

Nov 08, 2023

The National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G Bandra-
Kurla Complex
Bandra (E), Mumbai - 400051
(Symbol- CAPTRUST)

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001
(Scrip Code-511505)

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is informed that the board of directors of the company at its meeting held today i.e. November 08, 2023 has inter-alia considered, approved and took note of the following businesses:

1. Unaudited financial results for the quarter and half year ended 30th September, 2023;
2. Appointment of Mr. Vahin Khosla as Joint Managing Director of the company subject to approval of Reserve Bank of India and Shareholders;
3. Appointment of Mr. Yuv Vir Khosla as an Executive Director of the company subject to approval of Reserve Bank of India and Shareholders,

.Further, the meeting commenced at 03:45 p.m. and concluded at 05:45 p.m.

We are hereby enclosing the financial results along with limited review report for your information and record.

Thanking you,

Yours faithfully,
For Capital Trust Limited

TANYA SETHI
Digitally signed by TANYA
SETHI
Date: 2023.11.08 17:53:01
+05'30'

Tanya Sethi
Company Secretray
Emailid : cs@capitaltrust.in

JKVS & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Unaudited Financial Results for the quarter and six months ended September 30, 2023 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To the Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying statement of unaudited financial results of Capital Trust Limited ("the Company") for the quarter and six months ended September 30, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi-NCR)
Date: November 08, 2023

For JKVS & Co.
Chartered Accountants
Firm Registration No. 318086E



Sajal
Sajal Goyal
Partner

Membership No. 523903
UDIN: 23523903BGXGZR9552

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp.Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

STATEMENT OF FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs except EPS)

	For Quarter ended			For Half Year ended		For Year ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest Income	693.86	402.55	1,082.18	1,096.41	2,656.14	4,100.44
Net gain on fair value changes	-	-	-	-	-	-
Fees and commission Income	609.01	602.89	704.25	1,211.90	1,231.08	2,629.58
Net gain on derecognition of financial instruments under amortised cost category	-	88.74	-	88.74	-	34.77
Other revenues	598.11	659.74	434.67	1,257.85	795.63	1,836.24
	-					
Other income	56.43	18.86	17.96	75.29	29.75	90.39
Total Income	1,957.41	1,772.78	2,239.06	3,730.19	4,712.60	8,691.42
Expenses						
Finance costs	190.93	198.82	550.14	389.75	1,249.36	2,162.03
Fees and commission expense	22.23	35.75	104.09	57.98	116.14	506.83
Impairment / write offs of financial instruments	0.51	-	(550.96)	0.51	(937.51)	4,810.52
Net loss on fair value changes	-	-	-	-	56.44	56.44
Employee benefits expense	926.40	879.06	937.58	1,805.46	1,935.60	3,774.84
Depreciation, amortization and impairment	10.41	10.18	11.18	20.59	23.72	45.68
Other expenses	738.06	584.51	913.49	1,322.57	1,733.28	3,467.75
Total expenses	1,888.54	1,708.32	1,965.52	3,596.86	4,177.03	14,824.09
Profit / (Loss) before exceptional items and tax	68.87	64.46	273.54	133.33	535.57	(6,132.67)
Exceptional items	-	-	-	-	-	-
Profit / (Loss) before tax	68.87	64.46	273.54	133.33	535.57	(6,132.67)
Tax expense						
Current tax	-	-	-	-	-	-
Deferred tax	(17.70)	(16.21)	(69.19)	(33.91)	(141.87)	1,568.54
Profit / (loss) for the period (A)	51.17	48.25	204.35	99.42	393.70	(4,564.13)
Other comprehensive income (OCI)						
Items that will not be reclassified to profit & loss						
Remeasurement of defined benefit liabilities/assets (net of tax)	-	-	-	-	-	14.20
Total other comprehensive income for period (B)	-	-	-	-	-	14.20
Total comprehensive income (A+B)	51.17	48.25	204.35	99.42	393.70	(4,549.93)
Earnings per equity share (of Rs. 10 each)						
- Basic & Diluted (not annualized) (Rs.)	0.32	0.30	1.26	0.61	2.43	(28.14)
Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75
Reserves						5,832.10

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

Particulars	(Rs. in Lakhs)	
	As at	As at
	30-Sep-23	31-Mar-23
	Unaudited	Audited
ASSETS		
Financial Assets		
Cash and Cash Equivalents	915.88	812.21
Bank Balances other than above	751.25	6,507.49
Receivables		
- Other Receivables	242.01	322.65
Loans	5,402.50	4,019.67
Investments	56.54	5.00
Other Financial Assets	1,094.71	1,340.80
Total Financial Assets	8,462.89	13,007.82
Non Financial Assets		
Current Tax Assets (Net)	711.34	601.82
Deferred Tax Asset (Net)	4,894.37	4,928.28
Property, Plant and Equipment	121.97	129.15
Right to use Asset	-	0.88
Intangible Asset under Development	18.89	18.89
Other Intangible Assets	-	-
Other Non Financial Assets	41.72	81.53
Total Non Financial Assets	5,788.29	5,760.55
Total Assets	14,251.18	18,768.37
LIABILITIES		
Financial Liabilities		
Trade Payables		
Due to Micro Enterprises & Small Enterprises	-	-
Due to Other than Micro & Small Enterprises	66.79	78.40
Debt Securities	-	2,998.04
Borrowings (Other than Debt Securities)	4,618.51	2,094.29
Subordinated Liabilities	-	4,499.40
Lease Liabilities	-	1.05
Other Financial Liabilities	1,582.37	1,340.93
Total Financial Liabilities	6,267.67	11,012.11
Non Financial Liabilities		
Provisions	132.36	122.36
Other Non-Financial Liabilities	297.87	180.05
Total Non Financial Liabilities	430.23	302.41
EQUITY		
Share Capital	1,621.75	1,621.75
Other Equity	5,931.53	5,832.10
Total Equity	7,553.28	7,453.85
Total Liabilities And Equity	14,251.18	18,768.37

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

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STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs)

Particulars	For the half year ended	
	30-Sep-23	30-Sep-22
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	133.33	535.57
Adjustments:		
Depreciation, amortization and impairment	20.59	23.72
Provision for impairment of financial instruments	-	(937.51)
Loans written off	0.51	0.13
Net loss on derecognition of property, plant and equipment	1.56	0.04
Net gain on derecognition of right to use asset	(0.05)	(0.86)
Gain on sale of investments	-	(523.26)
Unrealised loss/(gain) on fair value changes of investments	(1.54)	579.70
Gain on sale of loan portfolio through assignment	(88.74)	-
Unwinding of loss on fair valuation of financial assets	0.77	1.81
Effective interest rate adjustment for financial instruments	(47.73)	144.57
Operating profit before working capital changes	18.70	(176.09)
Decrease/ (increase) of receivables	80.64	(216.89)
Decrease/ (increase) of loans	(1,361.29)	6,126.17
Decrease/ (increase) of other financial assets	334.83	(158.50)
Decrease/ (increase) of other non financial assets	39.03	10.28
Movement in fixed deposits	5,756.24	(1,222.41)
Increase/ (decrease) of trade payables	(11.61)	(71.02)
Increase/ (decrease) of other financial liabilities	241.44	349.65
Increase/ (decrease) of provisions	10.00	10.00
Increase/ (decrease) of other non-financial liabilities	117.82	(239.66)
Increase/ (decrease) of lease liabilities	(0.78)	(2.81)
Cash used in operating activities	5,225.02	4,408.72
Income taxes paid	(109.52)	(234.67)
Net cash used in operating activities	5,115.50	4,174.05
Cash flows from investing activities		
Purchase of property, plant & equipment	(15.33)	(7.71)
Proceeds from sale of property, plant & equipment	1.03	2.86
Purchase of investments	(50.00)	-
Proceeds from sale of investments	1.54	4,223.26
Net cash used in investing activities	(62.76)	4,218.41
Cash flows from financing activities		
Repayment of Non Convertible Debentures	(3,000.00)	-
Repayment of Subordinate Debt	(4,500.00)	-
Proceeds from securitised loans against pass through transactions	-	905.92
Repayment of securitised loans against pass through transactions	-	(3,174.81)
Repayment of borrowings (Net)	2,550.93	(5,698.60)
Net cash from financing activities	(4,949.07)	(7,967.49)
Net increase/ (decrease) in cash and cash equivalents	103.67	424.97
Cash and cash equivalents at the beginning of the year	812.21	488.16
Cash and cash equivalents at the end of the year	915.88	913.13

Capital Trust Limited

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Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities' and hence there is no other reportable segment as per Ind AS 108.
2. Disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:
 - (a) The Company has not transferred or acquired, any loans not in default during the quarter ended September 30, 2023.
 - (b) The Company has not transferred or acquired, any stressed loans during the quarter ended September 30, 2023.
3. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8th November, 2023. The Statutory Auditors have reviewed the above financial results for the quarter ended September 30, 2023.



Place: New Delhi
Date: November 08, 2023

For and on Behalf of
Capital Trust Limited

Yogen Khosla
Chairman cum Managing Director



(CIN-L65923DL1985PLC195299)

Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

I, Yogen Khosla, Managing Director of Capital Trust Limited, hereby declare that the Statutory Auditors of the Company, JKVS & Co., Chartered Accountants (Registration No: 318086E) have issued unmodified opinion on Standalone unaudited Financial Results of the Company for the quarter ended Sept 30, 2023

For Capital Trust Limited

A handwritten signature in blue ink, appearing to read "Yogen Khosla".

Yogen Khosla
Managing Director
DIN: 00203165

Date: 08-11-2023
Place: New Delhi