



(CIN-L65923DL1985PLC195299)

November 13, 2021

The National Stock Exchange of India Limited

Exchange Plaza, C-I, Block G

Bandra-Kurla Complex

Bandra (E), Mumbai - 400051

(Symbol- CAPTRUST)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai -400001

(Scrip Code-511505)

Dear Sir/Madam,

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Part A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is informed that the Board of Directors of the Company at its meeting held today i.e. November 13, 2021 has inter-alia considered, approved and took note of the following businesses:

1. Un-audited financial statements of the company (consolidated and standalone) for the quarter ended on September 30, 2021 along with limited review report from the Statutory Auditors of the company;
2. Resignation of M/s Singhi & Co, current Statutory Auditors of the Company, Pursuant to RBI Circular (Ref. No. DoS. CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, restricting any audit firm not to held statutory audit of more than eight NBFCs at a time.

**Capital Trust Limited**

**Registered Office: 205 Centrum Mall, Sultanpur, M G Road, New Delhi-110030  
Phone: 9716844571 Email: info@capitaltrust.in Web: www.capitaltrust.in**



(CIN-L65923DL1985PLC195299)

Further, the meeting commenced at 03.45 p.m. and concluded at 05.00 p.m.

We are hereby enclosing the financial results along with limited review report for your information and record.

Thanking you,

Yours faithfully,

For **Capital Trust Limited**

A handwritten signature in blue ink, appearing to read "Tanya Sethi", is positioned above the typed name.

Tanya Sethi

Company Secretary

Contact no: 9953437505

Email Id : [cs@capitaltrust.in](mailto:cs@capitaltrust.in)

## **Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

To Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Capital Trust Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2021, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiaries:
  - a. Capital Trust Microfinance Pvt. Ltd.
  - b. Capital Trust Housing Finance Pvt. Ltd.
5. The unaudited consolidated financial results include the interim financial results of abovementioned subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 5287.24 Lakhs as at September 30, 2021, total revenue from operation of Rs. 197.54 Lakhs and Rs. 390.45 Lakhs, total net profit/(loss) after tax of Rs. 51.31 Lakhs and Rs. 97.49 Lakhs and total comprehensive income/(loss) of Rs. 51.31 Lakhs and Rs. 97.49 Lakhs for the quarter and half year ended September 30, 2021 respectively as considered in the unaudited consolidated financial results. These financial statements were certified by the management of the respective companies. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Noida (Delhi – NCR)  
Date: November 13, 2021

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

*Chanderkant Choraria*

Chanderkant Choraria  
Partner

Membership No. 521263

UDIN : 21521263AAAAABV3417

# Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in Lakhs except EPS)

	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	31-Mar-21 Audited
<b>Revenue from operations</b>						
Interest Income	2,005.69	1,866.53	2,158.68	3,872.22	4,592.49	9,166.09
Dividend Income	-	-	-	-	-	-
Net gain on fair value changes	66.88	57.51	50.56	124.39	205.47	308.47
Fees and commission Income	189.50	123.61	83.82	313.11	141.08	427.97
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	71.02
Reversal of Impairment on financial instruments	-	-	-	-	-	23.10
Other revenues	359.27	224.10	400.69	583.37	528.68	1,382.98
<b>Other income</b>	6.12	5.43	8.20	11.55	58.35	79.19
<b>Total Income</b>	<b>2,627.46</b>	<b>2,277.18</b>	<b>2,701.95</b>	<b>4,904.64</b>	<b>5,526.07</b>	<b>11,458.82</b>
<b>Expenses</b>						
Finance costs	748.64	806.08	850.80	1,554.72	1,720.93	3,311.91
Fees and commission expense	87.19	74.64	105.16	161.83	159.08	405.39
Impairment on financial instruments	149.47	2,013.51	170.82	2,162.98	758.78	3,526.97
Employee benefits expense	963.79	838.09	995.87	1,801.88	1,807.09	3,934.38
Depreciation, amortization and impairment	7.26	13.11	11.77	20.37	30.46	57.64
Other expenses	552.51	428.26	458.79	980.77	656.73	3,160.28
<b>Total expenses</b>	<b>2,508.86</b>	<b>4,173.69</b>	<b>2,593.21</b>	<b>6,682.55</b>	<b>5,133.07</b>	<b>14,396.57</b>
<b>Profit / (Loss) before exceptional items and tax</b>	<b>118.60</b>	<b>(1,896.51)</b>	<b>108.74</b>	<b>(1,777.91)</b>	<b>393.00</b>	<b>(2,937.75)</b>
Exceptional items	-	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>118.60</b>	<b>(1,896.51)</b>	<b>108.74</b>	<b>(1,777.91)</b>	<b>393.00</b>	<b>(2,937.75)</b>
<b>Tax expense</b>						
Current tax	14.20	15.64	42.44	29.84	81.37	80.02
Deferred tax	17.42	(531.82)	(21.17)	(514.40)	11.59	(655.32)
<b>Profit / (loss) for the period (A)</b>	<b>86.98</b>	<b>(1,380.33)</b>	<b>87.47</b>	<b>(1,293.35)</b>	<b>300.04</b>	<b>(2,362.45)</b>
<b>Other comprehensive income (OCI)</b>						
Items that will not be reclassified to profit & loss						
Remeasurement of defined benefit liabilities/assets (net of tax)	-	-	-	-	-	(12.75)
<b>Total other comprehensive income for period (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12.75)</b>
<b>Total comprehensive income (A+B)</b>	<b>86.98</b>	<b>(1,380.33)</b>	<b>87.47</b>	<b>(1,293.35)</b>	<b>300.04</b>	<b>(2,375.20)</b>
<b>Paid-up Equity Share Capital</b> (Face Value of Rs. 10 per share)	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75
<b>Earnings per equity share (of Rs. 10 each)</b>						
- Basic & Diluted (not annualized) (Rs.)	0.54	(8.51)	0.54	(7.98)	1.85	(14.57)

**Capital Trust Limited**  
CIN No.: L65923DL1985PLC195299  
Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030  
**CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2021**

Particulars	As at 30-Sep-21 Unaudited	(Rs. in Lakhs) As at 31-Mar-21 Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	2,116.20	3,854.84
Bank Balances Other Than Above	5,185.97	4,094.01
Receivables		
- Other Receivables	274.33	168.02
Loans	19,583.30	24,256.21
Investments	4,219.54	4,095.16
Other Financial Assets	1,618.47	533.85
<b>Total Financial Assets</b>	<b>32,997.81</b>	<b>37,002.09</b>
<b>Non Financial Assets</b>		
Current Tax Assets (Net)	418.73	291.65
Deferred Tax Asset (Net)	3,547.70	3,033.30
Property, Plant and Equipment	173.28	190.04
Right to use Asset	23.43	23.43
Other Intangible Assets	-	1.27
Intangible Asset under Development	18.89	13.83
Other Non Financial Assets	161.08	155.54
<b>Total Non Financial Assets</b>	<b>4,343.11</b>	<b>3,709.06</b>
<b>Total Assets</b>	<b>37,340.92</b>	<b>40,711.15</b>
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Trade Payables		
Due to Micro Enterprises & Small Enterprises	-	-
Due to Other than Micro & Small Enterprises	13.64	55.24
Debt Securities	8,008.34	5,551.56
Borrowings (Other than Debt Securities)	11,401.72	15,661.53
Subordinated Liabilities	4,482.15	4,479.23
Lease Liabilities	20.05	23.78
Other Financial Liabilities	1,035.60	983.37
<b>Total Financial Liabilities</b>	<b>24,961.50</b>	<b>26,754.71</b>
<b>Non-Financial Liabilities</b>		
Current Tax Liabilities	14.91	1.23
Provisions	153.34	137.50
Other Non-Financial Liabilities	430.87	747.00
<b>Total Non Financial Liabilities</b>	<b>599.12</b>	<b>885.73</b>
<b>EQUITY</b>		
Share Capital	1,621.75	1,621.75
Other Equity	10,158.55	11,448.96
<b>Total Equity</b>	<b>11,780.30</b>	<b>13,070.71</b>
<b>Total Liabilities And Equity</b>	<b>37,340.92</b>	<b>40,711.15</b>

# Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

## STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	(Rs. in Lakhs)	
	For the half year ended 30-Sep-21 Unaudited	For the half year ended 30-Sep-20 Unaudited
<b>Cash flows from operating activities</b>		
Profit before tax	(1,777.92)	393.00
<i>Adjustments:</i>		
Depreciation, amortization and impairment	20.37	30.46
Impairment on financial instruments	2,162.98	758.78
Loans written off	-	116.90
Net gain/(loss) on derecognition of property, plant and equipment	-	-
Net (gain)/loss on derecognition of Right to Use Asset	-	(34.22)
Gain on sale of investments	-	(35.63)
Unrealised (gain)/loss on fair value changes of investments	(124.39)	(169.85)
Effective interest rate adjustment for financial instruments	97.48	(230.77)
<b>Operating profit before working capital changes</b>	<b>378.52</b>	<b>828.67</b>
(Increase)/ decrease of receivables	(106.31)	30.67
(Increase)/ decrease of loans	2,454.67	645.75
(Increase)/ decrease of other financial assets	(1,084.62)	1,098.25
(Increase)/ decrease of other non financial assets	(5.52)	15.67
Movement in fixed deposits	(1,091.97)	130.37
Increase/ (decrease) of trade payables	(41.59)	5.07
Increase/ (decrease) of other financial liabilities	52.22	(469.27)
Increase/ (decrease) of provisions	15.84	16.00
Increase/ (decrease) of other non-financial liabilities	(313.18)	179.46
Increase/ (decrease) of lease liabilities	(3.74)	(22.36)
<b>Cash used in operating activities</b>	<b>254.32</b>	<b>2,458.28</b>
Income taxes paid	(143.24)	(45.15)
<b>Net cash used in operating activities</b>	<b>111.08</b>	<b>2,413.13</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant & equipment	(7.41)	(24.62)
Proceed from sale of property, plant & equipment	-	-
Movement in investments	-	(35.30)
<b>Net cash used in investing activities</b>	<b>(7.41)</b>	<b>(59.92)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of Non Convertible Debentures	-	3,046.32
Proceeds from securitised loans against pass through transactions	2,442.71	2,453.16
Repayment of borrowings (Net)	(4,285.04)	(6,916.65)
<b>Net cash from financing activities</b>	<b>(1,842.33)</b>	<b>(1,417.17)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(1,738.66)</b>	<b>936.04</b>
Cash and cash equivalents at the beginning of the year	3,854.84	3,435.98
<b>Cash and cash equivalents at the end of the period</b>	<b>2,116.18</b>	<b>4,372.02</b>

# Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp.Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

## Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities and hence there is no other reportable segment as per Ind AS 108.

2. Covid 19 pandemic has led to significant disruptions for individuals and business, impacting Company's regular operations including lending and collection activities. A large segment of our customers are linked to the local economy and operation in essential services. Due to this, in the opinion of management, there is significant increase of credit risk of such borrowers. Accordingly, the company has made additional provision during the quarter for estimated expected credit loss of Rs. 149.47 and carrying total additional provision of Rs. 4097.72 lakhs over and above normal provision, based on information available to reflect, among other things, the deterioration in the macro-economic factors. The Company estimates to recover the net carrying amount of its assets including investments, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Company has adequate liquidity to discharge its obligations. Given the dynamic nature of pandemic situation, these estimates are based on current market indicators and is subject to uncertainty and may be affected by the severity and duration of pandemic, including government and regulatory measures on the business and financial metrics of the Company.

3. (a) During the previous year as per the RBI Guidelines, the company has restructured the following business loans :

No. of borrowers	No. of accounts where resolution plan has been amended under this window	Exposure to accounts mentioned before implementation of the plan
Unsecured business loans	6830	3269.22

3. (a) During the current half year the company has restructured the following small business loans as per the RBI circular RBI/2021-22/31 DOR STR.REC.11/21.04.048/2021-22 dated May 05, 2021 as presented in below table:

Description	Individual borrowers		Small Business Loan
	Personal Loan	Business loan	
Number of requests received for invoking resolution process	-	18781	-
Number of accounts where resolution plan has been implemented under this window	-	18781	-
Exposure to accounts mentioned above before implementation of the plan	-	7,692.80	-
Of above aggregate amount of debt that was converted into other securities	-	-	-
Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
Increase in provisions on account of the implementation of the resolution plan	-	769.28	-

\* The company has already made provision over and above the provision required under the ECL. The additional provision is sufficient to cover the 10% provision required for the restructured assets.

4. The Board of Directors have approved the merger of its two wholly owned subsidiaries, i.e., Capital Trust Microfinance Private Limited and Capital Trust Housing Finance Private Limited with the Company, w.e.f 01 April 2021. Pending approval of the regulatory authorities, no impact on above results have been considered.

5. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th November, 2021. The Statutory Auditors have carried out a limited review of the above financial results.

Place: New Delhi  
Date : November 13, 2021



For and on Behalf of  
Capital Trust Limited

Yogen Khosla  
Chairman cum Managing Director

## Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Capital Trust Limited ("the Company") for the quarter and half year ended September 30, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Noida (Delhi – NCR)  
Date: November 13, 2021

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

*(Chanderkant Choraria)*

Chanderkant Choraria  
Partner

Membership No. 521263

UDIN : 21521263AAAABU1487

# Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in Lakhs except EPS)

	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	31-Mar-21 Audited
<b>Revenue from operations</b>						
Interest Income	1,989.06	1,838.96	2,040.71	3,828.02	4,345.21	8,826.97
Dividend Income	-	-	-	-	-	-
Net gain on fair value changes	66.88	57.51	50.56	124.39	205.47	308.47
Fees and commission Income	189.50	123.61	83.82	313.11	141.08	413.39
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	71.02
Reversal of Impairment on financial instruments	-	-	-	-	-	-
Other revenues	309.73	180.01	374.64	489.74	482.02	1,283.95
<b>Other income</b>	81.12	80.43	8.19	161.55	43.76	382.86
<b>Total Income</b>	<b>2,636.29</b>	<b>2,280.52</b>	<b>2,557.92</b>	<b>4,916.81</b>	<b>5,217.54</b>	<b>11,286.66</b>
<b>Expenses</b>						
Finance costs	879.94	927.07	971.01	1,807.01	1,966.96	3,821.41
Fees and commission expense	86.07	72.76	99.21	158.83	153.13	393.49
Impairment on financial instruments	149.47	2,004.26	202.00	2,153.73	710.14	3,526.97
Employee benefits expense	936.37	808.57	952.74	1,744.94	1,717.97	3,760.19
Depreciation, amortization and impairment	7.26	13.11	11.77	20.37	30.46	57.64
Other expenses	527.88	413.18	454.81	941.06	650.92	2,756.85
<b>Total expenses</b>	<b>2,586.99</b>	<b>4,238.95</b>	<b>2,691.54</b>	<b>6,825.94</b>	<b>5,229.58</b>	<b>14,316.55</b>
<b>Profit / (Loss) before exceptional items and tax</b>	<b>49.30</b>	<b>(1,958.43)</b>	<b>(133.62)</b>	<b>(1,909.13)</b>	<b>(12.04)</b>	<b>(3,029.89)</b>
Exceptional items	-	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>49.30</b>	<b>(1,958.43)</b>	<b>(133.62)</b>	<b>(1,909.13)</b>	<b>(12.04)</b>	<b>(3,029.89)</b>
<b>Tax expense</b>						
Current tax	-	-	-	-	-	-
Deferred tax	14.53	(532.81)	(43.54)	(518.28)	(13.10)	(652.64)
<b>Profit / (loss) for the period (A)</b>	<b>34.77</b>	<b>(1,425.62)</b>	<b>(90.08)</b>	<b>(1,390.85)</b>	<b>1.06</b>	<b>(2,377.25)</b>
<b>Other comprehensive income (OCI)</b>						
Items that will not be reclassified to profit & loss						
Remeasurement of defined benefit liabilities/assets (net of tax)	-	-	-	-	-	(12.75)
<b>Total other comprehensive income for period (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12.75)</b>
<b>Total comprehensive income (A+B)</b>	<b>34.77</b>	<b>(1,425.62)</b>	<b>(90.08)</b>	<b>(1,390.85)</b>	<b>1.06</b>	<b>(2,390.00)</b>
<b>Paid-up Equity Share Capital</b> (Face Value of Rs. 10 per share)	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75
<b>Earnings per equity share (of Rs. 10 each)</b>						
- Basic & Diluted (not annualized) (Rs.)	0.21	(8.79)	(0.56)	(8.58)	0.01	(14.66)

# Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2021

Particulars	(Rs. in Lakhs)	
	As at 30-Sep-21 Unaudited	As at 31-Mar-21 Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	353.55	1,528.57
Bank Balances Other Than Above	5,185.97	4,094.01
Receivables		
- Other Receivables	274.33	168.02
Loans	19,396.43	23,689.21
Investments	9,192.97	9,068.58
Other Financial Assets	1,692.10	631.94
<b>Total Financial Assets</b>	<b>36,095.35</b>	<b>39,180.33</b>
<b>Non Financial Assets</b>		
Current Tax Assets (Net)	357.30	238.62
Deferred Tax Asset (Net)	3,499.32	2,981.05
Property, Plant and Equipment	173.28	190.04
Right to use Asset	23.43	23.43
Other Intangible Assets	-	1.27
Intangible Asset under Development	18.89	13.83
Other Non Financial Assets	68.44	84.48
<b>Total Non Financial Assets</b>	<b>4,140.66</b>	<b>3,532.72</b>
<b>Total Assets</b>	<b>40,236.01</b>	<b>42,713.05</b>
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Trade Payables		
Due to Micro Enterprises & Small Enterprises	-	-
Due to Other than Micro & Small Enterprises	12.93	53.41
Debt Securities	8,008.34	5,551.56
Borrowings (Other than Debt Securities)	14,529.72	17,814.53
Subordinated Liabilities	4,482.15	4,479.23
Lease Liabilities	20.05	23.78
Other Financial Liabilities	995.26	927.40
<b>Total Financial Liabilities</b>	<b>28,048.45</b>	<b>28,849.91</b>
<b>Non Financial Liabilities</b>		
Provisions	146.26	132.78
Other Non-Financial Liabilities	413.92	712.12
<b>Total Non Financial Liabilities</b>	<b>560.18</b>	<b>844.90</b>
<b>EQUITY</b>		
Share Capital	1,621.75	1,621.75
Other Equity	10,005.63	11,396.49
<b>Total Equity</b>	<b>11,627.38</b>	<b>13,018.24</b>
<b>Total Liabilities And Equity</b>	<b>40,236.01</b>	<b>42,713.05</b>

# Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

## STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	(Rs. in Lakhs)	
	For the half year ended 30-Sep-21	For the half year ended 30-Sep-20
	Unaudited	Unaudited
<b>Cash flows from operating activities</b>		
Profit before tax	(1,909.13)	(12.04)
<i>Adjustments:</i>		
Depreciation, amortization and impairment	20.37	30.46
Impairment on financial instruments	2,153.73	710.14
Loans written off	-	116.90
Net (gain)/loss on derecognition of Right to Use Asset	-	(34.22)
Gain on sale of investments	-	(35.63)
Unrealised (gain)/loss on fair value changes of investments	(124.39)	(169.85)
Effective interest rate adjustment for financial instruments	96.53	(222.08)
<b>Operating profit before working capital changes</b>	<b>237.11</b>	<b>383.68</b>
(Increase)/ decrease of receivables	(106.31)	31.57
(Increase)/ decrease of loans	2,084.74	774.95
(Increase)/ decrease of other financial assets	(1,060.16)	941.75
(Increase)/ decrease of other non financial assets	16.04	6.08
Movement in fixed deposits	(1,091.97)	130.36
Increase/ (decrease) of trade payables	(40.47)	6.97
Increase/ (decrease) of other financial liabilities	67.87	(46.55)
Increase/ (decrease) of provisions	13.48	16.00
Increase/ (decrease) of other non-financial liabilities	(298.20)	163.48
Increase/ (decrease) of lease liabilities	(3.74)	(22.35)
<b>Cash used in operating activities</b>	<b>(181.61)</b>	<b>2,385.94</b>
Income taxes paid	(118.68)	(25.30)
<b>Net cash used in operating activities</b>	<b>(300.29)</b>	<b>2,360.64</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant & equipment	(7.41)	(24.62)
Proceed from sale of property, plant & equipment	-	-
Movement in investments	-	(35.31)
<b>Net cash used in investing activities</b>	<b>(7.41)</b>	<b>(59.93)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of Non Convertible Debentures	-	3,046.32
Proceeds from securitised loans against pass through transactions	2,442.71	2,453.16
Repayment of borrowings (Net)	(3,310.03)	(6,676.88)
<b>Net cash from financing activities</b>	<b>(867.32)</b>	<b>(1,177.40)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(1,175.02)</b>	<b>1,123.31</b>
Cash and cash equivalents at the beginning of the year	1,528.57	790.05
<b>Cash and cash equivalents at the end of the period</b>	<b>353.55</b>	<b>1,913.36</b>

# Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

## Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities and hence there is no other reportable segment as per Ind AS 108.

2. Covid 19 pandemic has led to significant disruptions for individuals and business, impacting Company's regular operations including lending and collection activities. A large segment of our customers are linked to the local economy and operation in essential services. Due to this, in the opinion of management, there is significant increase of credit risk of such borrowers. Accordingly, the company has made additional provision during the quarter for estimated expected credit loss of Rs. 149.47 and carrying total additional provision of Rs. 4097.72 lakhs over and above normal provision, based on information available to reflect, among other things, the deterioration in the macro-economic factors. The Company estimates to recover the net carrying amount of its assets including investments, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Company has adequate liquidity to discharge its obligations. Given the dynamic nature of pandemic situation, these estimates are based on current market indicators and is subject to uncertainty and may be affected by the severity and duration of pandemic, including government and regulatory measures on the business and financial metrics of the Company.

3. (a) During the previous year as per the RBI Guidelines, the company has restructured the following business loans :

No. of borrowers	No. of accounts where resolution plan has been amended under this window	Exposure to accounts mentioned before implementation of the plan
Unsecured business loans	6830	3269.22

3. (b) During the current half year the company has restructured the following small business loans as per the RBI circular RBI/2021-22/31 DOR STR.REC.11/21.04.048/2021-22 dated May 05, 2021 as presented in below table:

Description	Individual borrowers		Small Business Loan
	Personal Loan	Business loan	
Number of requests received for invoking resolution process	-	18781	-
Number of accounts where resolution plan has been implemented under this window	-	18781	-
Exposure to accounts mentioned above before implementation of the plan	-	7,692.80	-
Of above aggregate amount of debt that was converted into other securities	-	-	-
Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
Increase in provisions on account of the implementation of the resolution plan*	-	769.28	-

\* The company has already made provision over and above the provision required under the ECL. The additional provision is sufficient to cover the 10% provision required for the restructured assets.

4. The Listed Secured Non-convertible Debentures of the Company aggregating to Rs. 3000 Lakhs (outstanding Rs. 3000 Lakhs as on March 31, 2021) are secured by way of charge over the Company's receivables as specifically mentioned in the respective Trust Deeds and the asset cover as per the terms of the Sanction Letter. Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.

5. The Board of Directors have approved the merger of its two wholly owned subsidiaries, i.e., Capital Trust Microfinance Private Limited and Capital Trust Housing Finance Private Limited with the Company, w.e.f 01 April 2021. Pending approval of the regulatory authorities, no impact on above results have been considered.

6. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th November, 2021. The Statutory Auditors have carried out a limited review of the above financial results.



For and on Behalf of  
Capital Trust Limited

Yogen Khosla

Chairman cum Managing Director

Place: New Delhi

Date : November 13, 2021

**Annexure- A**

Disclosure pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (LODR) Regulations, 2015 for the Quarter and Half Year Ended Sep 30, 2021

1	Credit Rating		
2	Instrument	Rating Agency	Rating
3	Non Convertible Debenture	Care Rating	Care BBB-
4	Debt - Equity Ratio	<b>2.32</b>	Asset coverage Ratio
5	Previous due date for payment of interest/principal		NA
	ISIN	BSE SCRIP CODE	From 1st Jul, 2021 to 30th Sep, 2021
			Interest
	INE707C07023	959941	NA
			Principal Payment
			NA
6	Next due date for payment of interest/principal alongwith interest		
	ISIN	BSE SCRIP CODE	From 1st Oct, 2021 to 31st Dec, 2021
			Interest
	INE707C07023	959941	21-Oct-21
			Principal Payment
			NA
7	Debenture Redemption Reserve		No DRR is required in respect of privately placed debentures in terms Rule 18(7)(ii) of Companies (Share Capital and Debenture), Rules, 2014
8	Outstanding redeemable preference shares (quantity and value)		Nil
9	Net worth as on Sep 30, 2021		<b>11,627.38</b> Lakhs
10	Net Profit after Tax		<b>(1,390.85)</b> Lakhs
11	Earning per share		<b>(8.58)</b>
12	Current Ratio		<b>2.64</b>
13	Long term debt to working capital		<b>1.50</b>
14	Current liability ratio		<b>0.38</b>
15	Total debt to Total Assets		<b>67.15%</b>
16	Debtors turnover		<b>Not applicable</b>
17	Inventory Turnover		<b>Not applicable</b>
18	Operating Margin%		<b>Not applicable</b>
19	Net profit Margin		<b>-40%</b>
20	Sector specific equivalent ratio, if applicable		<b>Not applicable</b>



(CIN-L65923DL1985PLC195299)

**Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015**

I, Yogen Khosla, Managing Director of Capital Trust Limited, hereby declare that the Statutory Auditors of the Company, Singhi & Co., Chartered Accountants (Registration No: 302049E) have issued unmodified opinion on Standalone and Consolidated Audited Financial Results of the Company for the financial year ended November 30, 2021

**For Capital Trust Limited**

A handwritten signature in blue ink, appearing to read "Yogen Khosla".

Yogen Khosla  
Managing Director  
DIN: 00203165

Date: 13-11-2021  
Place: New Delhi