



LAHAG[®]

STELLAR CAPITAL SERVICES LIMITED

Date: June 27, 2023

**To,
Listing Compliance
The BSE Limited
PJ Towers,
Dalal Street Fort,
Mumbai-400001**

Dear Sir,

Sub: Response to the observation received from the Exchange with respect to partial submission of Financial Results for the period ended March 31, 2023.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May 2016, the company submitted the Standalone Financial Results in XBRL Mode as well as in PDF Mode for Half Year & Year Ended - March 2023 within prescribed due date **except for the Financial Results Page due to some technical error.**

We hereby submit the complete financial results in PDF format as per aforementioned observations for the period ended March 31, 2023 as required by the BSE.

The exchange is kindly requested to take the same on record.

Thanking You

For Stellar Capital Services Limited

**Pranay Aneja
(Managing Director)
(DIN: 00809285)
B-34, Soami Nagar,
New Delhi 110017**



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STELLAR CAPITAL SERVICES LIMITED

To,
Listing Compliance
The BSE Limited
PJ Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir,

Ref: Scrip Code: 536738

Sub: Declaration with respect to Auditors Report with Unmodified Opinion for the Annual Audited Financial Results (Standalone) for the year ended March 31, 2023 - Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations, we hereby declare that M/s GOYAL NAGPAL & CO. Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results for the Half Year and Financial Year ended March 31, 2023.

We request you to kindly take the same on record.

Thanking You

For Stellar Capital Services Limited

Pranay Aneja
(Managing Director)
(DIN: 00809285)
B-34, Soami Nagar,
New Delhi 110017

Registered office: 402, 4th Floor, Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 122002

CIN: L74899HR1994PLC076773

Website: www.stellarcapital.in, Email: stellarcapital@yahoo.in

**LAHAG[®]****STELLAR CAPITAL SERVICES LIMITED****STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2023 - IND-AS COMPLIANT**

Particulars		Half Year Ended			(Rupees in Lakhs)	
		Year Ended				
		31th March, 2023	30th September, 2022	30th March 2022	31st March, 2023	31st March, 2022
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income					
(a)	Revenue from Operations					
	Interest Income	188.81	125.30	274.30	314.11	339.60
	Total Revenue from Operations	188.81	125.30	274.30	314.11	339.60
(b)	Other Income					
	TOTAL INCOME	188.81	125.30	274.30	314.11	339.60
2	Expenses					
(a)	Finance costs					
(b)	Change in Inventory	29.53	(114.77)	54.75	(85.24)	43.33
(c)	Impairment of Financial Instruments	307.43	32.82	163.21	340.25	163.21
(d)	Employee Benefit Expenses	48.01	46.49	35.26	94.50	66.14
(e)	Depreciation and amortisation expenses	3.98	3.79	5.55	7.77	11.10
(f)	Other Expenses	16.11	19.65	8.51	35.76	15.57
	TOTAL EXPENSES	405.06	(12.02)	267.28	393.04	299.34
3	Profit before tax (1-2)	(216.25)	137.32	7.02	(78.92)	40.27
4	Tax Expense					
(a)	Current Tax	(11.28)	(7.44)	(4.64)	(18.72)	(10.13)
(b)	Deferred Tax	0.99	-	0.46	0.99	0.92
	Total tax expense	(10.29)	(7.44)	(4.18)	(17.73)	(9.22)
5	Profit after tax (3-4)	(226.54)	129.88	2.84	(96.65)	31.06
6	Other Comprehensive income					
(a)	(i) Items that will not be reclassified to profit or loss		-	-		
	(ii) Income tax related to items that will not be reclassified to profit or loss		-	-		
(b)	(i) Items that will be reclassified to profit or loss		-	-		
	(ii) Income tax related to items that will be reclassified to profit or loss		-	-		
	Total other comprehensive income, net of tax		-	-		
7	Total comprehensive income for the year (5+6)	(226.54)	129.88	2.84	(96.65)	31.06
8	Paid up equity share capital (face value of Rs. 10)	2,496.15	2,496.15	2,496.15	2,496.15	2,496.15
9	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year				2,205.43	2,405.13
10	Earning per share (not annualised)					
	Basic (Rs.)	(0.56)	0.52	0.11	(0.04)	0.01
	Diluted (Rs.)	(0.56)	0.52	0.11	(0.04)	0.01

Registered office: 402, 4th Floor, Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 122002

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Notes:

1. The above audited financial results for the half year ended on 31st March, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30th May, 2023.
2. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Figures for the previous periods have been regrouped wherever considered necessary so as to conform to the classification of the current period.
4. There is only one business segment i.e Financing of Loan
5. Investor complaints:
Pending at the beginning of the quarter : 0
Received during the quarter : 0
Disposed off during the quarter : 0

For and on behalf of board of directors of
FOR STELLAR CAPITAL SERVICES LIMITED

Pranay Aneja
Managing Director
DIN: 00809285

Date: 30-05-2023
Place: New Delhi



**LAHAG[®]****STELLAR CAPITAL SERVICES LIMITED****AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31st, 2023***(Rupees in Lakhs)*

PARTICULARS	As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
1. Assets		
(1) Financial Assets		
(a) Cash and Cash Equivalent	21.10	15.68
(b) Loans	4,522.81	4,653.90
(2) Non Financial Assets		
(a) Inventories	218.87	133.63
(b) Current Tax Assets (Net)	58.75	58.31
(c) Deferred Tax Assets	5.71	4.72
(d) Property Plant and Equipment	16.94	24.71
(e) Other Non financial Assets	0.06	0.70
Total	4,844.24	4,891.65
2. Liability and Equity		
(1) Financial Liability		
(a) Borrowings	8.15	8.19
(b) Other financial liabilities	93.05	62.80
	-	-
(2) Non Financial Liability		
(a) Provisions	41.47	22.44
	-	-
	-	-
(3) Equity		
(a) Equity Share Capital	2,496.14	2,496.14
(b) Other Equity	2,205.43	2,302.08
Total	4,844.24	4,891.65

For and on behalf of board of directors of
FOR STELLAR CAPITAL SERVICES LIMITED

Pranay Aneja
 Managing Director
 DIN: 00809285



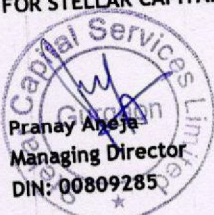
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Website: www.stellarcapital.in. Email: stellarcapital@yahoo.in

Disclosure of audited statement of cash flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the year ended on 31ST March, 2023
(Rupees in Lakhs)

Particulars	For the year ended On 31st March 2023	For the year ended On 31st March 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	(78.92)	40.26
Adjustments for items: -		
Depreciation on property, plant & equipment	7.77	11.10
Bad debts written off	340.25	163.20
Operating profits before working capital changes	269.10	214.56
Working capital adjustments: -		
(Increase)/ decrease in Loan and non financial assets	(208.96)	63.20
(Increase)/ decrease in inventories	(85.24)	43.33
Increase/ (decrease) in other financial liabilities	30.56	(263.57)
Cash generated from operations	5.46	57.52
Direct taxes paid	-	(10.13)
Net cash flow from operating activities (A)	5.46	47.39
CASH FLOW FROM INVESTING ACTIVITIES		
Net cash flow from investing activities (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds from borrowings	(0.04) #	(72.42)
Net cash flow from financing activities (C)	(0.04)	(72.42)
Net cash flow during the year (A + B + C)	5.42	(25.03)
Add: Opening cash and cash equivalents	15.68	40.71
Closing cash and cash equivalents	21.10	15.68
Components of cash and cash equivalents		
Cash on hand	19.33	7.43
Balances with banks in current accounts	1.77	8.25
Total cash and cash equivalents (Note 3)	21.10	15.68

For and on behalf of board of directors of
FOR STELLAR CAPITAL SERVICES LIMITED


Pranay Anand
Managing Director
DIN: 00809285

Date: 30-05-2023
Place: New Delhi



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF STELLAR CAPITAL SERVICES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Stellar Capital Services Limited (the company) for the half year and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

1. Non-receipt of confirmation of balances as at March 31, 2023 from few borrowers in absence of confirmation, the adjustments, if any, on account of unsettled transactions, to the carrying values of assets and liabilities cannot be ascertained.
2. Company has booked salary expenditure to related parties as defined in Indian Accounting Standard -24 "Related Party Disclosure" and U/s 133 of the companies Act, 2013. As defined in Indian Accounting Standard -19 "Employee Benefits" such salary expenses to the related parties from the period October to March 2023 can't not be determined to be at arm length price.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of





GOYAL NAGPAL & CO.
CHARTERED ACCOUNTANTS
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related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

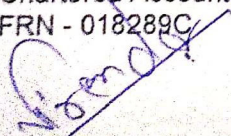
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. As per Note No. 6 to the accompanying statement, company has made an application dated 18-01-2022 for voluntary surrender of the Non-Banking financial Company-License to the Reserve Bank of India.
2. The standalone annual financial results include the results for the half year ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the first half of the current financial year.

For GOYAL NAGPAL & CO.,
Chartered Accountants
FRN - 018289C


(CA Virender Nagpal)
Partner

Membership No. - 416004

UDIN: 23416004BGUOUC9446

Date: May 30, 2023

Place: Delhi

