



A Govt. Recognised Export House

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,
Navrangpura, AHMEDABAD-380009. (INDIA)



Phone : 26462123 | 26462261 | 8980548181 | 8980548282
Web : www.camexltd.com | E-Mail : info@camexltd.com

CIN NO L17100GJ1989PLC013041

CAMEX LIMITED

Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009
CIN:L17100GJ1989PLC013041

Tel. 91-79-26462123 Fax: 91-79-26462260, Email: cs@camexltd.com; Website: www.camexltd.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE ENDED DECEMBER 31, 2020.

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Three months ended			Nine months ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(3)	(6)	(6)	(8)
I	Revenue from operations	4,683.13	3,517.39	2,679.63	9,512.74	9,217.60	12250.05
II	Other Income	16.22	77.80	1.25	105.44	10.92	33.90
III	Total Revenue	4,699.35	3,595.19	2,680.88	9,618.18	9,228.52	12,283.95
IV	Expenses:						
a	Cost of materials consumed	1,245.08	1,021.92	1,207.61	2,537.69	3,439.23	4052.29
b	Purchase of stock-in-trade	3,252.78	2,114.60	1,288.62	6,213.35	4,945.02	6486.34
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(167.76)	122.95	(97.83)	(26.00)	(247.95)	66.34
d	Employee benefits expenses	92.58	98.13	120.15	286.74	371.11	589.44
e	Finance costs	10.06	5.53	12.60	18.01	56.44	76.90
f	Depreciation and amortization expenses	23.64	22.03	23.64	70.77	70.79	138.21
g	Other expenses	119.35	103.83	123.08	312.49	457.27	739.39
	Total Expenses	4,575.73	3,488.98	2,677.87	9,413.05	9,091.91	12,148.90
V	Profit from ordinary activities before exceptional and extraordinary items and tax	123.62	106.21	3.02	205.13	136.61	135.05
VI	Exceptional items	-	-	-	-	-	-
VII	Profit from ordinary activities before extraordinary items and tax	123.62	106.21	3.02	205.13	136.61	135.05
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax	123.62	106.21	3.02	205.13	136.61	135.05
X	Tax Expense						
a	Current Tax	35.93	17.88	1.17	53.81	39.32	39.96
b	Deferred tax liability / (asset)	(1.54)	(1.50)	0.29	(4.57)	0.27	(1.52)
c	Excess/(Short)Provision of Earlier Years	-	0.10	0.29	0.10	0.94	0.74
XI	Profit/(Loss) for the period from continuing operations	89.23	89.73	1.27	155.79	96.08	95.87
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax)	-	-	-	-	-	-
XV	Other comprehensive income / (expenses)	-	-	-	-	-	(1.53)
XVI	Total other comprehensive income	-	-	-	-	-	(1.53)
XVII	Profit/(Loss) for the period	89.23	89.73	1.27	155.79	96.08	94.34
XVIII	Earning per share						
	(of Rs. 10/- each) (not annualized):						
a	Basic (in Rs.)	0.87	0.88	0.01	1.53	0.94	0.92
b	Diluted (in Rs.)	0.87	0.88	0.01	1.53	0.94	0.92

Notes:-

- These Unaudited Standalone Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 2, 2021.
- The Unaudited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
- Segment wise reporting in accordance with Ind AS 108 is given separately.
- The statutory auditors of the company have carried out "Limited Review" of the Financial Results for the quarter and nine months ended on December 31, 2020.
- The Board took note the sudden and sad demise of Mr. Mahaveer Chopra, Whole-time Director of the Company on December 15, 2020.
- Figures for the previous periods have been regrouped/ reclassified to the classification of current period wherever necessary.



For and on behalf of the Board
Camex Limited

Chandraprakash Chopra

Chandraprakash Chopra
Managing Director (DIN:00375421)



Place : Ahmedabad
Date : February 2, 2021



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CIN NO L17100GJ1989PLC013041

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE ENDED DECEMBER 31, 2020

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Three months ended			Nine months ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Segment Revenue						
	a. Dyes and Chemicals	2,529.09	2,248.58	2,679.63	6,089.89	9,217.60	12,250.05
	b. Metal	1,839.19	815.73	-	2,654.92	-	-
	c. Others	314.85	453.08	-	767.93	-	-
	Total Income from Operations (Net)	4,683.13	3,517.39	2,679.63	9,512.74	9,217.60	12,250.05
2	Segment Result (Profit before Finance Cost and Taxes)						
	a. Dyes and Chemicals	80.08	82.48	15.62	140.28	193.05	211.95
	b. Metal	42.56	19.13	-	61.69	-	-
	c. Others	11.03	10.14	-	21.17	-	-
	Total Segment Results	133.67	111.75	15.62	223.14	193.05	211.95
	a. Finance Costs	10.06	5.53	12.60	18.01	56.44	76.90
	Profit before Tax	123.62	106.21	3.02	205.13	136.61	135.05
3	Segment Assets						
	a. Dyes and Chemicals	5,318.81	4,286.94	5,741.96	5,318.81	5,741.96	5,027.73
	b. Metal	918.57	535.33	-	918.57	-	-
	Unallocated Assets	4.93	509.01	-	4.93	-	-
	Total	6,242.31	5,331.28	5,741.96	6,242.31	5,741.96	5,027.73
4	Segment Liabilities						
	a. Dyes and Chemicals	2,636.45	1,932.79	2,685.33	2,636.45	2,685.33	1,972.85
	b. Metal	245.89	0.86	-	245.89	-	-
	Unallocated Liabilities	149.30	276.18	-	149.30	-	-
	Total	3,031.64	2,209.83	2,685.33	3,031.64	2,685.33	1,972.85



For and on behalf of the Board
Camex Limited

Chandraprakash Chopra
Managing Director
(DIN:00375421)

Place : Ahmedabad
Date : February 2, 2021



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Interim Standalone Financial Results (Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.)

To,
The Board of Directors of,
Camex Limited
CIN - L25111GJ1989PLC013041
Ahmedabad.

We have reviewed the accompanying statement of unaudited standalone financial results of Camex Limited ("the Company") for the quarter ended December 31, 2020 and Year to Date from April 1, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, P.M. Nahata & Co.
Chartered Accountants
Firm Reg. No. 127484W



CA. Pankaj Nahata
Partner
Membership No. 115636
UDIN - 21115636AAAAAC3651

Place : Ahmedabad
Date : February 2, 2021



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CIN:L17100GJ1989PLC013041

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(All Amounts in INR lakhs, unless otherwise stated)

Sr. No.	Particulars	Three months ended			Nine months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(3)	(6)	(6)	(8)
I	Revenue from operations	4,828.72	3,670.14	2,972.35	9,911.55	9,757.23	13,192.90
II	Other Income	16.23	4.34	1.31	31.98	11.01	34.07
III	Total Revenue	4,844.95	3,674.48	2,973.66	9,943.53	9,768.23	13,226.97
IV	Expenses:						
a	Cost of materials consumed	1,383.08	1,171.95	1,207.61	2,921.42	3,439.23	4,052.29
b	Purchase of stock-in-trade	3,252.78	2,114.60	1,571.69	6,213.35	5,456.73	7,386.45
c	Changes in inventories of Finished goods, work-in-progress	(167.76)	122.95	(97.83)	(26.00)	(247.95)	66.34
d	Employee benefits expenses	92.58	98.13	120.15	286.74	371.11	589.44
e	Finance costs	10.66	6.46	13.66	20.79	59.97	84.94
f	Depreciation and amortization expenses	23.64	22.03	23.64	70.77	70.79	138.21
g	Other expenses	121.37	103.83	124.44	317.23	461.11	744.77
	Total Expenses	4,716.35	3,639.93	2,963.36	9,804.30	9,611.00	13,062.44
V	Profit from ordinary activities before exceptional and	128.61	34.54	10.30	139.23	157.24	164.54
VI	Exceptional items	-	-	-	-	-	-
VII	Profit from ordinary activities before extraordinary items	128.61	34.54	10.30	139.23	157.24	164.54
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax	128.61	34.54	10.30	139.23	157.24	164.54
X	Tax Expense						
a	Current Tax	35.93	17.88	1.17	53.81	39.32	39.96
b	Deferred tax liability / (asset)	(1.54)	(1.50)	0.29	(4.57)	0.27	(1.52)
c	Excess/(Short)Provision of Earlier Years	-	0.10	0.29	0.10	0.94	0.74
XI	Profit/(Loss) for the period from continuing operations	94.22	18.06	8.55	89.89	116.71	125.36
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax)	-	-	-	-	-	-
XV	Other comprehensive income / (expenses)	-	-	-	-	-	(1.53)
XVI	Total other comprehensive income	-	-	-	-	-	(1.53)
XVII	Profit/(Loss) for the period	94.22	18.06	8.55	89.89	116.71	123.83
XVIII	Earning per share						
	(of Rs. 10/- each) (not annualized):						
a	Basic (in Rs.)	0.92	0.18	0.08	0.88	1.14	1.21
b	Diluted (in Rs.)	0.92	0.18	0.08	0.88	1.14	1.21

Notes:-

- These Unaudited Consolidated Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 2, 2021.
- The Unaudited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
- Segment wise reporting in accordance with Ind AS 108 is given separately.
- The statutory auditors of the company have carried out "Limited Review" of the Financial Results for the quarter and nine months ended on December 31, 2020.
- The Board took note the sudden and sad demise of Mr. Mahaveer Chopra, Whole-time Director of the Company on December 15, 2020.
- Figures for the previous periods have been regrouped/ reclassified to the classification of current period wherever necessary.

For and on behalf of the Board
Camex Limited



Chandraprakash Chopra
Managing Director
(DIN:00375421)



Place : Ahmedabad
Date : February 2, 2021



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Three months ended			Nine months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 Segment Revenue							
a. Dyes and Chemicals		2,674.68	2,401.33	2,972.35	6,488.69	9,757.23	13,192.90
b. Metal		1,839.19	815.73	-	2,654.92	-	-
c. Others		314.85	453.08	-	767.93	-	-
Total Income from Operations (Net)		4,828.72	3,670.14	2,972.35	9,911.55	9,757.23	13,192.90
2 Segment Result (Profit before Finance Cost and Taxes)							
a. Dyes and Chemicals		85.66	11.73	23.96	77.16	217.21	249.47
b. Metal		42.56	19.13	-	61.69	-	-
c. Others		11.03	10.14	-	21.17	-	-
Total Segment Results		139.25	41.00	23.96	160.02	217.21	249.47
a. Finance Costs		10.64	6.46	13.66	20.79	59.97	84.94
Profit before Tax		128.61	34.54	10.30	139.23	157.24	164.53
3 Segment Assets		128.61			139.23		
a. Dyes and Chemicals		5,495.80	4,564.09	6,124.93	5,495.80	6,124.93	5,525.49
b. Metal		918.57	535.33	-	918.57	-	-
Unallocated Assets		4.93	509.01	-	4.93	-	-
Total		6,419.30	5,608.43	6,124.93	6,419.30	6,124.93	5,525.49
4 Segment Liabilities							
a. Dyes and Chemicals		2,681.14	2,081.24	2,883.89	2,681.14	2,883.89	2,266.35
b. Metal		245.89	0.86	-	245.89	-	-
Unallocated Liabilities		149.30	276.18	-	149.30	-	-
Total		3,076.33	2,358.29	2,883.89	3,076.33	2,883.89	2,266.35



For and on behalf of the Board
Camex Limited

Chandraprakash Chopra
Managing Director
(DIN:00375421)

Place : Ahmedabad
Date : February 2, 2021



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Interim Consolidated Financial Results (Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

To,
The Board of Directors of,
Camex Limited
CIN - L25111GJ1989PLC013041
Ahmedabad.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Camex Limited** ("the Parent") and its subsidiary Camex HK Limited (the "Subsidiary Company") and its share of the net profit after tax and total comprehensive income for the quarter ended December 31, 2020 and Year to Date from April 1, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the parent and its subsidiary stated as under: -
(a) Camex (HK) Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial result of one subsidiary which have not been reviewed by their auditors, whose interim financial result reflect total revenue of Rs. 145.60 Lacs and Rs. 398.81 Lacs for the quarter and nine month ended December 31, 2020 respectively, total profit after tax of Rs. 4.99 Lacs and Rs. 7.57 Lacs for the quarter and nine month ended December 31, 2020 respectively and Total Comprehensive Income of Rs. Nil and Rs. Nil for the quarter and nine month ended December 31, 2020 respectively. These interim financial results and other information have neither been audited nor been reviewed by other auditors and have presented solely based on information complied by the Management and approved by Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed or audited.

Our conclusion on the Statement is not modified in respect of the above matter.



For, P.M. Nahata & Co.
Chartered Accountants
Firm Reg. No. 127484W

CA. Pankaj Nahata
Partner
Membership No. 115636
UDIN: - 21115636AAAAAD2187

Place : Ahmedabad
Date : February 2, 2021