

Ref: SCRIP ID- SRGSFL, SCRIP CODE-536710, ISIN NO - INE326P01019

Date: 11-11-2022

To,
Department of Corporate Services
BSE Limited
Mumbai- 400 001

Dear Sir/Madam,

Subject:- Outcome of Board Meeting and submission of Unaudited Financial Result of the Company for the half year ended September 30, 2022 along with Limited Review Report

Ref: SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015

This is to inform that Board of Directors of the Company in their meeting held on Friday, 11th November, 2022 which commenced at 05:00 PM and concluded at 06:00 PM, have considered, approved and taken on record the following:

1. Un-Audited Financial Results of the Company for the Half-Year ended on September 30, 2022 along with Limited Review Report of the Auditors thereon in the prescribed format. (Copy enclosed).

This is to comply with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take note of the same and acknowledge the receipt.

Thanking You,

With Regards,

For S R G Securities Finance Limited


Vinod K. Jain
Managing Director
DIN: 00248843



Statement of Un-Audited Financial Results for the half year ended 30th September 2022

Particulars	Half-Year ended			(Rs in Lakhs)
	30.09.2022	31.03.2022	30.09.2021	Year ended 31.03.2022
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Income from operations				
(a) Revenue from Operations	107.93	93.78	115.96	209.74
(b) Other Income	0.00	0.00	0.00	0.00
Total Revenue From Operations	107.93	93.78	115.96	209.74
2. Expenditure				
(a) Interest & Finance Cost	0.43	12.95	14.44	27.39
(b) Employee Benefit Expenses	26.05	27.9	28.17	56.07
(c) Depreciation and amortization expenses	0.83	0.80	0.80	1.60
(d) Other Expenses	49.41	38.00	34.38	72.38
Total Expenses	76.72	79.65	77.79	157.44
3. Profit Before Tax	31.21	14.12	38.17	52.29
4. Tax Expenses				
Current Tax	6.95	3.56	8.86	12.42
Deferred tax	0.58	0.11	0.28	0.39
5. Net Profit After Tax	23.67	10.45	29.03	39.48
6. Paid-Up Equity Share Capital (Face Value of Rs.10 each)	537.54	537.54	537.54	537.54
7. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	804.58	804.58	766.28	804.58
8. Earnings Per Share (EPS) (of Rs. 10/- each)				
(a) Basic	0.44	0.19	0.54	0.73
(b) Diluted	0.44	0.19	0.54	0.73
9. Debt Equity Ratio	0.00	0.00	0.00	0.00
10. Debt Service Coverage Ratio	0.00	0.00	0.00	0.00
11. Interest Service Coverage Ratio	0.00	0.00	0.00	3.21

For S R G Securities Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Date:- 11.11.2022
Place:- Udaipur

Statement of Assets and Liabilities:			
(Rs. In Lakhs)			
Particulars	As at 30th Sep 2022 Unaudited	As at 30th Sep 2021 Unaudited	As at 31st March, 2022 Audited
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	537.54	537.54	537.54
(b) Reserves and Surplus	854.27	801.81	804.58
Total Shareholder's Funds	1,391.81	1,339.35	1,342.12
(2) Non-Current Liabilities			
(a) Long Term Borrowing	0.00	0.00	0.00
Total Non-Current Liabilities	0.00	0.00	0.00
(3) Current Liabilities			
(a) Short-term borrowings	0.00	49.72	0.00
(b) Trade Payables			
Total outstanding due to Micro Enterprises and Small Enterprises	0.00	0.00	0.00
Total outstanding dues of creditors other than Micro Enterprises and small enterprises	2.63	2.53	2.38
(c) Other current liabilities	5.21	198.13	7.10
(d) Short-term Provisions	27.32	74.73	58.61
Total Current Liabilities	35.16	325.11	68.09
Total	1,426.97	1,664.46	1,410.21
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	43.98	5.74	4.94
(ii) Intangible Assets	0.00	0.00	0.00
(b) Deferred tax assets (net)	4.72	5.41	5.30
(c) Long Term Loans and Advances			
(i) Receivables under Financing Activity	630.51	763.17	714.64
(d) Other non-current assets	9.02	9.02	9.02
Total Non-current assets	688.23	783.34	733.90
(2) Current assets			
(a) Current Investment	168.65	168.65	168.65
(b) Short Term Loans & Advances			
(i) Receivables under Financing Activity	329.73	333.18	330.83
(c) Cash and cash equivalents	230.51	339.39	162.84
(d) Other current assets	9.85	39.90	13.99
Total Current Assets	738.74	881.12	676.31
Total	1,426.97	1,664.46	1,410.21

For S R G Securities Finance Limited

 Vinod K. Jain
 Managing Director
 DIN: 00248843

 Date:- 11.11.2022
 Place:- Udaipur

Cash Flow Statement for the half year ended 30th September 2022

Particulars	As at 30th Sep, 2022 (Unaudited)	As at 30th Sep, 2021 (Unaudited)	As at 31st March, 2022 (Audited)
A. Cash flow from operating activities			
Net Profit before tax	31.21	38.16	52.30
Adjustments for:			
Depreciation	0.83	0.80	1.60
Provision for NPA	25.55	6.41	(1.43)
Provision for Standard Assets	0.15	0.10	0.25
Other Provision	-	7.31	-
Operating profit / (loss) before working capital changes	57.73	45.47	52.72
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Loans and Advances	85.23	46.43	97.32
Other current assets	4.14	(4.32)	21.59
Other non-current assets	89.37	42.11	118.91
Adjustments for increase / (decrease) in operating liabilities:			
Trade Payables	-	-	-
Other current liabilities	(1.64)	(92.32)	(283.52)
Short-term provisions	(31.29)	2.04	(14.07)
Cash generated from operations	114.17	(2.70)	(125.96)
Net income tax (paid) / refunds	(6.64)	(8.86)	(12.42)
Net cash flow from / (used in) operating activities (A)	107.53	(11.56)	(138.38)
B. Cash flow from investing activities			
Capital expenditure on fixed assets, including capital advances	(39.86)	-	-
Net Addition/Deletion from Investment	-	-	-
Net cash flow from / (used in) investing activities (B)	(39.86)	(39.86)	(39.86)
C. Cash flow from financing activities			
Proceeds from issue of equity shares	-	-	-
Security Premium from issue of equity shares	-	-	-
Proceeds from long-term borrowings	-	(46.05)	(46.05)
Proceeds from Short-term borrowings	-	3.67	-
Net cash flow from / (used in) financing activities (C)	-	3.67	(46.05)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	67.67	(7.89)	(184.43)
Cash and cash equivalents at the beginning of the year	162.84	347.28	347.28
Cash and cash equivalents at the end of the year	230.51	339.39	162.84

For S R G Securities Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843
Date:- 11.11.2022
Place:- Udaipur



Notes:

1. Statement of Asset and Liabilities and Statement of Cash Flow
2. The above financial results are reviewed and recommended by the Audit committee of the Board of Directors at their meeting held on 11-11-2022 and then subsequently approved by the Board of Directors at their meeting held on 11-11-2022
3. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
4. Provision for Tax includes provision for Deferred Tax in accordance with the requirements of Accounting Standard (AS 22) on "Accounting for taxes on Income".
5. The Company is an NBFC company and main business of the Company is to provide loans and all the other activities of the Company revolve around the main business of financing. As such there are no separate reportable segments as specified in Accounting Standards (AS 17) on Segment Reporting as specified under Sec. 133 of The Companies Act, 2013 read with Rule 7 of The Companies (Accounts) Rules, 2014.
6. Figures of the previous period are re-classified/re-grouped or re-arranged, wherever necessary to make them comparable.
7. Pursuant to Rule 4 of (Indian Accounting Standards) Rules, 2014, the companies being listed on SME exchange are exempted from Indian Accounting standards (IND-AS), hence IND-AS are not applicable on the Company.
8. The Company did not receive any investor complaints/ queries during the half year ended September 30, 2022.
9. The results for the half year ended September 30, 2022 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with Regulation 23 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

For S R G Securities Finance Limited


Vinod K. Jain
Managing Director
DIN: 00248843



Place: Udaipur
Date: 11.11.2022



VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To
The Board of Directors
SRG Securities Finance Limited
322, S.M. Lodha Complex,
Shastri Circle,
Udaipur-313001

We have reviewed the accompanying Statement of Un-Audited Financial Results of **SRG Securities Finance Limited** ("The Company") for the half year ended September 30, 2022("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015(the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Other Matters:

The review of unaudited financial results for the half year ended September 30, 2021 and annual financial results for the year ended March 31, 2022 were conducted by M/s PKJ& Co., Chartered Accountants, then statutory auditors of the Company, who expressed unmodified opinions on such financial results. We do not express any conclusion/ opinion as the case may be, on the figures so reported in those financial results.

For : **Valawat & Associates**

Chartered Accountants

ICAI Firm Reg. No.:003623C


CA Jinendra Jain
Partner
Membership No. 072995



Place: Udaipur

Date: 11-11-2022

UDIN :- 22072995BCVOWG7861