

**Ref: SCRIP ID- SRGSFL, SCRIP CODE-536710, ISIN NO - INE326P01019**

Date: 14.11.2019

To,  
Department of Corporate Services  
BSE Limited  
Mumbai- 400 001

Dear Sir/Madam,

**Subject:- Outcome of Board Meeting and submission of Unaudited Financial Result of the Company for the half year ended September 30, 2019 along with Limited Review Report**

**Ref: SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015**

This is to inform that Board of Directors of the Company in their meeting held on Thursday, November 14<sup>th</sup>, 2019 at the registered office of the Company i.e. 322, S.M. Lodha Complex, Near Shastri Circle, Udaipur (Rajasthan)- 313001 which commenced at 12:15 PM and concluded at 03:35 PM, have considered, approved and taken on record the following:

1. Un-Audited Financial Results of the Company for the Half-Year ended on September 30, 2019 along with Limited Review Report of the Auditors thereon in the prescribed format. (Copy enclosed).
2. Appointment of Mr. Shiv Hari Jalan, Company Secretary, Mumbai as the Secretarial Auditor of the Company for Secretarial Audit for Financial Year 2019-20.

Kindly note that pursuant to Rule 4 of (Indian Accounting Standards) Rules, 2014, the companies being listed on SME exchange are exempted from Indian Accounting standards (IND-AS), hence IND-AS is not applicable on the Company.

This is to comply with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

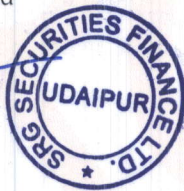
Kindly take note of the same and acknowledge the receipt.

Thanking You,

With Regards,

For S R G Securities Finance Limited

Vinod K. Jain  
Managing Director  
DIN: 00248843



**REGD.OFF.:** 322, S.M. LODHA COMPLEX, NR. SHASTRI CIRCLE, UDAIPUR-313001.  
**PHONE:** 0294-2561882, **E-MAIL:** srgsecurities@gmail.com, **WEBSITE:** www.srgfin.com  
**CIN NO.:** L67120RJ1995PLC009631



Statement of Un-Audited Financial Results for the Half-year ended September 30, 2019				
Particulars	Half-Year ended			(Rs in Lakhs)
	30.09.2019	31.03.2019	30.09.2018	Year ended
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Income from operations				
(a) Revenue from Operations	184.14	198.65	180.65	379.30
(b) Other Income	0.00	0.01	2.00	2.01
<b>Total Income From Operations</b>	<b>184.14</b>	<b>198.66</b>	<b>182.65</b>	<b>381.31</b>
2. Expenditure				
(a) Interest & Finance Cost	57.04	62.92	58.80	121.72
(b) Employee Benefit Expenses	36.38	36.89	38.59	75.48
(d) Depreciation and amortization expenses	1.90	2.82	3.03	5.85
(c) Other Expenses	48.24	59.33	38.09	97.42
<b>Total Expenses</b>	<b>143.57</b>	<b>161.96</b>	<b>138.51</b>	<b>300.47</b>
3. Profit Before Tax	40.57	36.70	44.14	80.84
4. Tax Expenses	9.36	8.94	11.01	19.95
5. Net Profit After Tax	<b>31.21</b>	<b>27.76</b>	<b>33.13</b>	<b>60.89</b>
6. Paid-Up Equity Share Capital (Face Value of Rs.10 each)	537.54	537.54	537.54	537.54
7. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	566.64
8. Earnings Per Share (EPS) (of Rs. 10/- each)				
(a) Basic	0.58	0.52	0.62	1.13
(b) Diluted	0.58	0.52	0.62	1.13
9. Debt Equity Ratio	-	-	-	0.90
10. Debt Service Coverage Ratio	-	-	-	0.53
11. Interest Service Coverage Ratio	-	-	-	1.66

For S R G Securities Finance Limited

Vinod K. Jain  
Managing Director  
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**Notes:-**

**1. Statement of Assets and Liabilities as on 30th September, 2019 :**

(Rs. In Lakhs)		
Particulars	As at 30th Sep 2019 (Un-audited)	As at 31st Mar, 2019 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	537.54	537.54
(b) Reserves and Surplus	587.35	566.64
<b>Total Shareholder's Funds</b>	<b>1124.89</b>	<b>1104.18</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long Term Borrowing	347.15	482.43
<b>Total Non-Current Liabilities</b>	<b>347.15</b>	<b>482.43</b>
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	157.45	220.61
(b) Trade Payables		
Total outstanding due to Micro Enterprises and Small Enterprises	0.00	0.00
Total outstanding dues of creditors other than Micro Enterprises and small enterprises	1.23	1.44
(c) Other current liabilities	294.76	299.08
(d) Short-term Provisions	197.16	176.56
<b>Total Current Liabilities</b>	<b>650.60</b>	<b>697.69</b>
<b>Total</b>	<b>2122.63</b>	<b>2284.30</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment		
(i) Tangible Assets	10.93	12.83
(ii) Intangible Assets		
(b) Deferred tax assets (net)	6.27	6.17
(c) Long Term Loans and Advances		
(i) Receivables under Financing Activity	1696.32	1625.04
(ii) Others	9.02	9.02
<b>Total Non-current assets</b>	<b>1722.55</b>	<b>1653.06</b>
<b>(2) Current assets</b>		
(a) Current Investment	93.73	93.73
(b) Short Term Loans & Advances		
(i) Receivables under Financing Activity	132.16	364.01
(c) Cash and cash equivalents	146.23	128.97
(d) Other current assets	27.97	44.53
<b>Total Current Assets</b>	<b>400.08</b>	<b>631.24</b>
<b>Total</b>	<b>2122.63</b>	<b>2284.30</b>

For S R G Securities Finance Limited

Vinod K. Jain  
Managing Director  
DIN: 00248843



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Place:- Udaipur

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2. Cash Flow Statement for the half year ended 30th September 2019				
(Rs. In Lakhs)				
Particulars	As on 30th September, 2019 (Unaudited)		As on 30th September, 2018 (Unaudited)	
<b>A. Cash flow from operating activities</b>				
Net Profit before tax		40.57		44.14
Adjustments for:				
Depreciation	1.90		3.04	
Provision for NPA			(14.27)	
Provision for Standard Assets			(0.51)	
Other Provision		1.90		(11.74)
Operating profit / (loss) before working capital changes		42.47		32.40
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Loans and Advances	160.57		(214.21)	
Other current assets	16.18		8.53	
Other non-current assets		176.75		(205.68)
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payables	(0.21)		(0.46)	
Other current liabilities	(4.32)		2.43	
Short-term provisions	0.72	(3.81)	15.67	17.64
Cash generated from operations		215.40		(155.64)
Net income tax (paid) / refunds		0.30		(4.10)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>215.70</b>		<b>(159.74)</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances				
Net Addition/Deletion from Investment			302.19	302.19
<b>Net cash flow from / (used in) investing activities (B)</b>				<b>302.19</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares				
Security Premium from issue of equity shares				
Proceeds from long-term borrowings	(135.28)		(143.40)	
Proceeds from Short-term borrowings	(63.16)	(198.43)	(17.87)	(161.27)
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(198.43)</b>		<b>(161.27)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		17.26		(18.81)
Cash and cash equivalents at the beginning of the year		128.97		112.86
<b>Cash and cash equivalents at the end of the year</b>		<b>146.23</b>		<b>94.05</b>

For S R G Securities Finance Limited

Vinod K. Jain  
Managing Director  
DIN: 00248843




Date:- 14.11.2019  
Place:- Udaipur

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3. The above financial results are prepared in accordance with the requirements of Accounting Standards (AS) specified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. Pursuant to Rule 4 of (Indian Accounting Standards) Rules, 2014, the companies being listed on SME exchange are exempted from Indian Accounting standards (IND-AS), hence IND-AS are not applicable on the Company.
5. The above financial results are reviewed and recommended by the Audit committee of the Board of Directors at their meeting held on 14.11.2019 and then subsequently approved by the Board of Directors at their meeting held on 14.11.2019.
6. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20) and the half yearly EPS is not annualised.
7. Provision for Tax includes provision for Deferred Tax in accordance with the requirements of Accounting Standard (AS 22) on "Accounting for taxes on Income".
8. The Company is an NBFC company and main business of the Company is to provide loans and all the other activities of the Company revolve around the main business of financing. As such there are no separate reportable segments as specified in Accounting Standards (AS 17) on Segment Reporting as specified under Sec. 133 of The Companies Act, 2013 read with Rule 7 of The Companies (Accounts) Rules, 2014.
9. Figures of the previous period are re-classified/re-grouped or re-arranged, wherever necessary to make them comparable.
10. The Company did not receive any investor complaints/ queries during the half year ended September 30, 2019.
11. The results for the half year ended September 30, 2019 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

For S R G Securities Finance Limited

  
Vinod K Jain  
Managing Director

DIN: 00248843



Place: Udaipur

Date: 14.11.2019

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**PKJ & CO.**  
Chartered Accountants

Office No. 002, Gulmohar Complex,  
Opp. Anupam Cinema, Station Road,  
Goregaon (East), Mumbai-400 063.  
Tel. No. : 22-26865205 / 9819472226  
E-mail : padam.jain@pkjca.com

### LIMITED REVIEW REPORT

To  
The Board of Directors  
S R G Securities Finance Limited  
322, S.M. Lodha Complex,  
Shastri Circle,  
Udaipur-313001

We have reviewed the accompanying Statement of Un-Audited Financial Results of **S R G Securities Finance Limited** ("The Company") for the half year ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PKJ & Co.  
Chartered Accountants  
ICAI Firm Reg. No.: 124115W

Rishabh Jain  
Partner  
Membership No. 176309  
Place: Mumbai  
Date: 14-11-2019  
UDIN: - 19176309AAAACX5431

