

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Date: 10th November, 2022

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Ref.: Scrip Code: 534598

Scrip Symbol: SEPOWER

Sub.: Outcome of Board Meeting held on 10th November, 2022

Dear Sir/Madam

With reference to our intimation letter dated November 01, 2022 regarding Board Meeting, we wish to inform you that the Board of Directors of the Company at its meeting held on November 10, 2022 has inter alia:

The Un-audited Financial Results (Standalone and Consolidated) with the Limited Review Report for the Quarter ended September 30, 2022. Copy of the same is enclosed herewith.

The meeting of Board of Directors commenced at 02:00 p.m. and concluded at 02:20 P. M.

Kindly keep the same in your record.

Thanking You,

Yours Faithfully,

For S. E. Power Limited

(Saurabh Agrawal)
Company Secretary

Encl.: As above

Registered Office & Works

54/B, Pratapnagar, Jarod - Savli Road, Samlaya, Vadodara - 391520, Gujarat, India.
Phone +91 2667 251566 | Mobile : 82380 27440 | E-mail : info@sepower.in | website : www.sepower.in



S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

STATEMENT OF STANDALONE UNAUDITED FINANCE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

PART-A

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,415.19	1,378.25	1,266.08	2,793.44	2,303.16	4,803.85
	Other Income	11.46	16.74	19.33	28.20	33.10	64.03
	Total Revenue	1,426.65	1,394.99	1,285.41	2,821.64	2,336.26	4,867.88
II	Expenses:						
	Cost of Operations	1,181.66	1,154.99	901.92	2,336.65	1,738.17	3,780.11
	Change in Stock	10.42	(4.74)	31.37	5.68	0.15	(13.49)
	Employee Benefit Expenses	58.29	51.67	49.73	109.96	93.61	194.92
	Financial Costs	21.39	21.70	111.05	43.09	223.84	332.32
	Depreciation and Amortization Expenses	119.22	118.09	110.90	237.31	219.55	445.00
	Other Expenses	97.57	123.82	133.56	221.39	246.34	536.40
	Total Expenses	1,488.55	1,465.53	1,338.53	2,954.08	2,521.66	5,275.26
III	Profit before Exceptional Items and Tax	(61.90)	(70.54)	(53.12)	(132.44)	(185.40)	(407.38)
IV	Exceptional Items	-	-	-	-	-	-
	Insurance Claim Received	-	-	-	-	-	13.13
V	Profit before Tax	(61.90)	(70.54)	(53.12)	(132.44)	(185.40)	(394.25)
VI	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	(15.58)	(17.75)	(13.37)	(33.33)	(46.66)	(99.22)
	(3) Previous Year Income Tax	-	-	-	-	-	-
VII	Profit/(Loss) from the period	(46.32)	(52.79)	(39.75)	(99.11)	(138.74)	(295.03)
VIII	Other Comprehensive Income:						
a)	i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
b)	i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
IX	Total Comprehensive Income for the period	(46.32)	(52.79)	(39.75)	(99.11)	(138.74)	(295.03)
	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00
	Other Equity as per statement of assets and liabilities	-	-	-	-	-	(3,511.81)
X	Earning per Equity Share:						
	(1) Basic	(0.11)	(0.13)	(0.10)	(0.24)	(0.34)	(0.73)
	(2) Diluted	(0.11)	(0.13)	(0.10)	(0.24)	(0.34)	(0.73)

[Signature]



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STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

PART-B

(in Lakh)

Sr. No.	Particulars	Half Year Ended	Year Ended
		30.09.2022	31.03.2022
		(Unaudited)	(Audited)
I	ASSETS		
	(1) Non Current Assets		
	(a) Property, Plant and Equipment and Intangible		
	(i) Property, Plant and Equipment	6,599.24	6,680.00
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non Current Investments	75.00	75.00
	(c) Deferred tax assets (net)	1,291.50	1,258.17
	(d) Long term loans and advances	2.90	2.90
	(e) Other non-current assets	-	-
	(2) Current Assets		
	(a) Current Investments	139.98	139.45
	(b) Inventories	362.31	358.68
	(c) Trade receivables	773.12	622.32
	(d) Cash and cash equivalents	6.56	6.55
	(e) Short term loans and advances	144.09	146.97
	(f) Current Tax Assets (Net)	23.19	19.59
	(g) Other current assets	19.97	19.97
	Total Assets	9,437.87	9,329.59
II	EQUITY AND LIABILITIES		
	(1) Shareholders' Funds		
	(a) Equity Share capital	4,061.00	4,061.00
	(b) Reserves and Surplus	(3,610.92)	(3,511.81)
	(2) Liabilities		
	Non-current liabilities		
	(a) Long- term borrowings	7,974.80	7,824.48
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term Liabilities	-	-
	(d) Long term provisions	-	-
	(3) Current liabilities		
	(a) Short Term Borrowings	537.13	293.76
	(b) Current Maturity of long term borrowings	86.52	262.91
	(c) Trade payables	328.85	362.74
	(d) Other current liabilities	60.48	36.52
	(e) Short term Provisions	-	-
	Total Equity and Liabilities	9,437.87	9,329.59



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STANDALONE SEGMENT REPORTING FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2022

PART-C

(C in Lakh)

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Non Conventional Energy	9.25	20.70	84.77	29.95	137.02	179.36
	(b) Reclaimed Rubber	1,405.94	1,357.55	1,181.30	2,763.49	2,166.14	4,624.49
	(c) Other	-	-	-	-	-	-
	Total	1,415.19	1,378.25	1,266.07	2,793.44	2,303.16	4,803.85
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Income from Operations	1,415.19	1,378.25	1,266.07	2,793.44	2,303.16	4,803.85
2	Segment Results:						
	Profit/(Loss) before tax, interest and Exceptional Items						
	(a) Non Conventional Energy	(36.18)	(36.40)	25.74	(72.58)	19.58	(47.70)
	(b) Reclaimed Rubber	(15.78)	(29.18)	12.85	(44.96)	(14.25)	(91.38)
	(c) Other	-	-	-	-	-	-
	Total	(51.96)	(65.58)	38.59	(117.54)	5.33	(139.08)
	Less:						
	(i) Finance costs	21.40	21.70	111.05	43.10	223.84	332.32
	Add:						
	(i) Other Un-allocable Income	11.46	16.74	19.33	28.20	33.10	64.03
	Total Profit/(Loss) Before Tax	(61.90)	(70.54)	(53.13)	(132.44)	(185.41)	(407.37)
3	Segment Assets						
	(a) Non Conventional Energy	1,558.85	1,600.04	1,686.79	1,558.85	1,686.79	1,618.73
	(b) Reclaimed Rubber	7,879.02	7,679.66	7,383.56	7,879.02	7,383.56	7,710.86
	(c) Other	-	-	-	-	-	-
	Total	9,437.87	9,279.70	9,070.35	9,437.87	9,070.35	9,329.59
4	Segment Liabilities						
	(a) Non Conventional Energy	53.48	70.74	4.05	53.48	4.05	0.59
	(b) Reclaimed Rubber	8,934.31	8,712.55	8,360.84	8,934.31	8,360.84	8,779.82
	(c) Other	-	-	-	-	-	-
	Total	8,987.79	8,783.29	8,364.89	8,987.79	8,364.89	8,780.41
5	Capital Employed (Segment Assets- Segment Liabilities)						
	(a) Non Conventional Energy	1,505.37	1,529.30	1,682.74	1,505.37	1,682.74	1,618.14
	(b) Reclaimed Rubber	(1,055.29)	(1,032.89)	(977.28)	(1,055.29)	(977.28)	(1,068.96)
	(c) Other	-	-	-	-	-	-
	Total	450.08	496.41	705.46	450.08	705.46	549.18

Notes:

- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.11.2022. The Statutory Auditor of the Company have carried out a limited review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, The Statutory Auditors have expressed an Unmodified Opinion.
- The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.
- Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current period presentation.
- The Group has been continuously performing sensitivity analysis on the assumptions used and based on current indicators of future economic conditions. The group expects to recover the carrying amount of various assets and to maintain sufficient liquidity.

Place : New Delhi
Date : 10.11.2022

For and on behalf of Board of Directors


SACHIN AGARWAL
MANAGING DIRECTOR

S. E. POWER LIMITED

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STANDALONE CASH FLOW STATEMENT FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2022

Sr. No.	Particulars	Half Year ended	
		30.09.2022	30.09.2021
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
	Profit before exceptional items and tax	(132.43)	(185.41)
	Adjustments for:		
	Depreciation	237.31	219.55
	Share of (Profit) / Loss in LLP	-	-
	(Profit) / Loss on sale of Property, plant and equipment (Net)	-	-
	Interest Income	(3.55)	(3.56)
	Interest Expense	43.09	223.84
	Rent Income	-	-
	Provision for Expected credit loss	-	-
	Employee benefits expenses	-	-
	Exchange difference	-	-
	Operating Profit before working capital changes	144.42	254.42
	Adjustments for		
	(Increase)/Decrease in Trade and other receivables	(151.53)	(156.34)
	(Increase)/Decrease in Inventories	(3.63)	(32.31)
	Increase/(Decrease) in Trade and other payable	(9.93)	90.74
	Cash generated from operations	(20.67)	156.51
	Direct taxes paid (net of refund)	-	-
	Net Cash generated from Operating Activities	(20.67)	156.51
B	Cash Flow from Investing Activities		
	Interest received	3.55	3.56
	Sale proceeds of Property, plant and equipment	17.00	-
	Purchase of Trade Investments	(0.53)	(6.20)
	Purchase of Property, plant and equipment	(173.55)	(363.76)
	Net Cash used in Investing Activities	(153.53)	(366.40)
C	Cash Flow from Financing Activities		
	Loans repaid (Net of borrowings)	217.30	560.99
	Interest paid	(43.09)	(223.84)
	Payment of Lease Liabilities	-	-
	Dividend & Dividend tax paid	-	-
	Net Cash used in Financing Activities	174.21	337.16
D	Net Increase / (Decrease) in Cash and cash equivalents (A + B + C)	0.01	127.27
	Cash and cash equivalents as at 1st April	6.55	(104.92)
	Cash and cash equivalents as at 30th September	6.56	22.35






**Independent Auditor's Review Report on the Review of Interim
Standalone Unaudited Quarterly and Year to Date Financial Results of S. E. Power Limited
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (As Amended)**

To,
The Board of Directors
S. E. Power Limited
Vadodara

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s S. E. Power Limited (the 'Company')** for the quarter and half year ended 30th September, 2022 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

The Statement of Standalone Financial Results, which is the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting standards i.e. Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Date : 10.11.2022

**For D. Tayal & Jain
Chartered Accountants
Firm Registration No. 011181C**


**(CA DEEPAK TAYAL)
Proprietor
Firm Regd. 011181C
M. No. 073102**

UDIN...29073102.BCSF.HW.4915..



**Independent Auditor's Review Report on the Review of Interim
Consolidated Unaudited Quarterly and Year to Date Financial Results of S. E. Power Limited
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (As Amended)**

To,
The Board of Directors
S. E. Power Limited
Vadodara

We have reviewed the accompanying statement of Unaudited Quarterly Consolidated Financial Results of **M/s S. E. Power Limited ("the Company")** and its wholly owned subsidiary **M/s Shubham Electrochem Limited** (collectively referred to as 'the Group') for the quarter ended 30th September, 2022 (the "Statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Statements of Consolidated Financial Results, which is the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of M/s Shubham Electrochem Limited, wholly owned Subsidiary of the Company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting standards i.e. Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

Our conclusion is not modified in respect of this matter.

Date : 10.11.2022

**For D. Tayal & Jain
Chartered Accountants
Firm Registration No. 011181C**


**(CA DEEPAK TAYAL)
Proprietor
Firm Regd. 011181C
M. No. 073102**

UDIN: 22073102 BC SF SM 7617.....

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

PART-A

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,415.19	1,378.25	1,266.08	2,793.44	2,303.16	4,803.85
	Other Income	11.46	16.74	19.33	28.20	33.10	64.03
	Total Revenue	1,426.65	1,394.99	1,285.41	2,821.64	2,336.26	4,867.89
II	Expenses:						
	Cost of Operations	1,181.66	1,154.99	901.91	2,336.65	1,738.17	3,780.11
	Change in Stock	10.42	(4.74)	31.37	5.68	0.15	(13.49)
	Employee Benefit Expenses	58.29	51.67	49.74	109.96	93.62	194.92
	Financial Costs	21.39	21.70	111.05	43.09	223.84	332.31
	Depreciation and Amortization Expenses	119.45	118.34	111.14	237.79	220.04	445.99
	Other Expenses	97.57	123.96	133.67	221.53	246.54	537.26
	Total Expenses	1,488.78	1,465.92	1,338.88	2,954.70	2,522.36	5,277.10
III	Profit before Exceptional Items and Tax	(62.13)	(70.93)	(53.47)	(133.06)	(186.10)	(409.21)
IV	Exceptional Items	-	-	-	-	-	-
	Loss due to fire	-	-	-	-	-	13.13
V	Profit before Tax	(62.13)	(70.93)	(53.47)	(133.06)	(186.10)	(396.08)
VI	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	(15.54)	(17.72)	(13.44)	(33.26)	(47.14)	(99.30)
	(3) Previous Year Income Tax	-	-	-	-	-	-
VII	Profit/(Loss) from the period	(46.59)	(53.21)	(40.03)	(99.80)	(138.96)	(296.78)
VIII	Other Comprehensive Income:						
a)	i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
b)	i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
IX	Total Comprehensive Income for the period	(46.59)	(53.21)	(40.03)	(99.80)	(138.96)	(296.78)
	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00
	Other Equity as per statement of assets and liabilities	-	-	-	-	-	-3,289.85
X	Earning per Equity Share:						
	(1) Basic	(0.11)	(0.13)	(0.10)	(0.25)	(0.34)	(0.73)
	(2) Diluted	(0.11)	(0.13)	(0.10)	(0.25)	(0.34)	(0.73)

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

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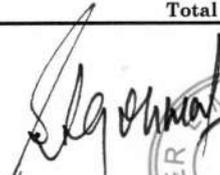
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STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

PART-B

(` in Lakh)

Sr. No.	Particulars	Half Year Ended	Year Ended
		30.09.2022	31.03.2022
		(Unaudited)	(Audited)
I	ASSETS		
	(1) Non Current Assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	6,619.48	6,700.72
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(v) Goodwil	11.26	11.26
	(b) Non Current Investments	47.49	47.49
	(c) Deferred tax assets (net)	1,292.18	1,258.93
	(d) Long term loans and advances	3.00	3.00
	(e) Other non-current assets	-	-
	(2) Current Assets		
	(a) Current Investments	139.98	139.45
	(b) Inventories	362.31	358.68
	(c) Trade receivables	773.12	622.32
	(d) Cash and cash equivalents	11.03	11.16
	(e) Short term loans and advances	356.24	358.98
	(f) Current Tax Assets (Net)	23.39	19.79
	(g) Other current assets	19.97	19.97
	Total Assets	9,659.45	9,551.74
II	EQUITY AND LIABILITIES		
	(1) Shareholders' Funds		
	(a) Equity Share capital	4,061.00	4,061.00
	(b) Reserves and Surplus	(3,389.66)	(3,289.85)
	(2) Liabilities		
	Non-current liabilities		
	(a) Long- term borrowings	7,974.80	7,824.48
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term Liabilities	-	-
	(d) Long term provisions	-	-
	(3) Current liabilities		
	(a) Short Term Borrowings	537.13	293.76
	(b) Current Maturity of long term borrowings	86.52	262.91
	(c) Trade payables	328.85	362.74
	(d) Other current liabilities	60.80	36.71
	(e) Short term Provisions	-	-
	Total Equity and Liabilities	9,659.45	9,551.74




S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2022

PART-C

Sr. No.	Particulars	C in Lakh)					
		Three Months Ended			Six Months Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Segment Revenue						
	(a) Non Conventional Energy	9.25	20.70	84.77	29.95	137.02	179.36
	(b) Reclaimed Rubber	1,405.94	1,357.55	1,181.30	2,763.49	2,166.14	4,624.49
	(c) Other	-	-	-	-	-	-
	Total	1,415.19	1,378.25	1,266.07	2,793.44	2,303.16	4,803.85
	Less: Inter Segment Revenue						
	Net Income from Operations	1,415.19	1,378.25	1,266.07	2,793.44	2,303.16	4,803.85
2	Segment Results:						
	Profit/(Loss) before tax, interest and Exceptional Items						
	(a) Non Conventional Energy	(36.18)	(36.40)	25.74	(72.58)	19.58	(47.70)
	(b) Reclaimed Rubber	(15.78)	(29.18)	12.85	(44.96)	(14.25)	(91.38)
	(c) Other	(0.23)	(0.39)	(0.34)	(0.62)	(0.69)	(1.85)
	Total	(52.19)	(65.97)	38.25	(118.16)	4.64	(140.93)
	Less:						
	(i) Finance costs	21.40	21.70	111.05	43.10	223.84	332.32
	Add:						
	(i) Other Un-allocable Income	11.46	16.74	19.33	28.20	33.10	64.04
	Total Profit/(Loss) Before Tax	(62.13)	(70.93)	(53.47)	(133.06)	(186.10)	(409.21)
3	Segment Assets						
	(a) Non Conventional Energy	1,558.85	1,600.04	1,686.79	1,558.85	1,686.79	1,618.73
	(b) Reclaimed Rubber	7,879.02	7,679.66	7,383.56	7,879.02	7,383.56	7,710.86
	(c) Other	221.58	221.85	223.92	221.58	223.92	222.15
	Total	9,659.45	9,501.55	9,294.27	9,659.45	9,294.27	9,551.74
4	Segment Liabilities						
	(a) Non Conventional Energy	53.48	70.74	4.05	53.48	4.05	0.59
	(b) Reclaimed Rubber	8,934.31	8,641.81	8,360.84	8,934.31	8,360.84	8,779.82
	(c) Other	0.31	71.07	0.41	0.31	0.41	0.19
	Total	8,988.10	8,783.62	8,365.30	8,988.10	8,365.30	8,780.60
5	Capital Employed (Segment Assets- Segment Liabilities)						
	(a) Non Conventional Energy	1,505.37	1,529.30	1,682.74	1,505.37	1,682.74	1,618.14
	(b) Reclaimed Rubber	(1,055.29)	(962.15)	(977.28)	(1,055.29)	(977.28)	(1,068.96)
	(c) Other	221.27	150.78	223.51	221.27	223.51	221.96
	Total	671.35	717.93	928.97	671.35	928.97	771.14

Notes:

- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.11.2022. The Statutory Auditor of the Company have carried out a limited review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an Unmodified Opinion.
- The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.
- Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current period presentation.
- The Group has been continuously performing sensitivity analysis on the assumptions used and based on current indicators of future economic conditions. The group expects to recover the carrying amount of various assets and to maintain sufficient liquidity.

Place : New Delhi
Date : 10.11.2022

For and on behalf of Board of Directors


SACHIN AGARWAL
MANAGING DIRECTOR

S. E. POWER LIMITED

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CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2022

Sr. No.	Particulars	Half Year ended	
		30.09.2022	30.09.2021
		Unaudited	Unaudited
(in Lakh)			
A	Cash Flow from Operating Activities		
	Profit before exceptional items and tax	(133.06)	(186.10)
	Adjustments for:	-	-
	Depreciation	237.79	220.04
	Share of (Profit) / Loss in LLP	-	-
	(Profit) / Loss on sale of Property, plant and equipment (Net)	-	-
	Interest Income	(3.55)	(3.56)
	Interest Expense	43.09	223.84
	Rent Income	-	-
	Provision for Expected credit loss	-	-
	Employee benefits expenses	-	-
	Exchange difference	-	-
	Operating Profit before working capital changes	144.28	254.22
	Adjustments for		
	(Increase)/Decrease in Trade and other receivables	(151.66)	(156.34)
	(Increase)/Decrease in Inventories	(3.63)	(32.31)
	Increase/(Decrease) in Trade and other payable	(9.79)	90.52
	Cash generated from operations	(20.81)	156.09
	Direct taxes paid (net of refund)	-	-
	Net Cash generated from Operating Activities	(20.81)	156.09
B	Cash Flow from Investing Activities		
	Interest received	3.55	3.56
	Sale proceeds of Property, plant and equipment	17.00	-
	Purchase of Trade Investments	(0.53)	(6.20)
	Purchase of Property, plant and equipment	(173.55)	(363.76)
	Net Cash used in Investing Activities	(153.53)	(366.40)
C	Cash Flow from Financing Activities		
	Loans repaid (Net of borrowings)	217.30	560.99
	Interest paid	(43.09)	(223.84)
	Payment of Lease Liabilities	-	-
	Dividend & Dividend tax paid	-	-
	Net Cash used in Financing Activities	174.21	337.16
D	Net Increase / (Decrease) in Cash and cash equivalents (A + B + C)	(0.13)	126.85
	Cash and cash equivalents as at 1st April	11.16	(99.78)
	Cash and cash equivalents as at 30th September	11.03	27.07