

JKAGL: SECTL: SE: 2023

Date: 4<sup>th</sup> February 2023

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 001  
Scrip Code: 536493

Through: BSE Listing Centre

Dear Sir/Madam,

**Re: Outcome of Board Meeting held on 4<sup>th</sup> February 2023**

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1. Kindly refer to our letter dated 25<sup>th</sup> January 2023 intimating that a Meeting of Board of Directors will be held on 4<sup>th</sup> February 2023, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the third quarter ended 31<sup>st</sup> December 2022.
2. Further, pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company for the third quarter ended 31<sup>st</sup> December 2022, duly reviewed and recommended by Audit Committee and approved by the Board of Directors of the Company, at its Meeting held today i.e. 4<sup>th</sup> February 2023, commenced at 2:30 PM and concluded at 5:00 PM, along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The Results are also being published in the Newspapers, in the prescribed format.

Thanking you and assuring you of our best cooperation at all times,

Yours faithfully,  
For JK Agri Genetics Ltd.



Anoop Singh Gusain  
Company Secretary &  
Compliance Officer

Encl: as above



*Harvesting happiness through innovation*

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Regd. Office : 7, Council House Street, Kolkata - 700 001, Phone: +91 33 2248 7084/6181 Corporate Identity Number: L01400WB2000PLC091286  
Secretarial Dept. : Gulab Bhawan (Rear Wing) 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002, Phone: +91 68201891, E-mail: jkaglsupport@jkmail.com

# JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500016. CIN: L01400WB2000PLC091286

Website: www.jkagri.com, email: info@jkagri.com, Telephone No.040 66316858, Fax No.:040-27764943

## Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2022	31.12.2021	30.09.2022	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations	2,263.86	4,072.60	1,564.57	15,477.13	17,683.93	24,584.61
2	Other Income	73.37	55.64	58.15	180.85	348.79	405.68
3	<b>Total Income (1+2)</b>	<b>2,337.23</b>	<b>4,128.24</b>	<b>1,622.72</b>	<b>15,657.98</b>	<b>18,032.72</b>	<b>24,990.29</b>
4	<b>Expenses</b>						
(a)	Cost of Material Consumed	2,201.41	2,022.56	1,850.51	9,823.86	9,299.23	14,315.60
(b)	(Increase)/Decrease in Inventories of Finished Goods, work-in-progress and Stock in Trade.	(940.28)	162.24	(623.26)	(542.03)	656.74	(967.52)
(c)	Employees Benefits Expenses	942.06	960.28	955.22	2,969.82	2,732.78	3,730.19
(d)	Finance Cost	203.05	145.69	161.94	517.92	423.44	556.09
(e)	Depreciation and Amortisation Expense	51.31	84.43	75.41	208.01	260.63	343.80
(f)	Other Expenses	1,228.07	1,358.89	1,377.55	4,525.44	4,178.73	5,986.56
	<b>Total Expenses- 4</b>	<b>3,685.62</b>	<b>4,734.09</b>	<b>3,797.37</b>	<b>17,503.02</b>	<b>17,551.55</b>	<b>23,964.72</b>
5	<b>Profit / (Loss) before exceptional Items and Tax (3 - 4)</b>	<b>(1,348.39)</b>	<b>(605.85)</b>	<b>(2,174.65)</b>	<b>(1,845.04)</b>	<b>481.17</b>	<b>1,025.57</b>
6	Exceptional Items gain / (Loss)	-	-	-	-	-	-
7	<b>Profit / (Loss) Before Tax</b>	<b>(1,348.39)</b>	<b>(605.85)</b>	<b>(2,174.65)</b>	<b>(1,845.04)</b>	<b>481.17</b>	<b>1,025.57</b>
8	Tax Expenses						
	- Current Tax	-	(107.73)	(454.69)	-	54.45	184.29
	- MAT Credit Entitlement	-	(27.29)	-	-	(54.45)	(29.22)
	- Deferred Tax	(391.35)	(35.33)	(143.07)	(531.35)	138.63	97.33
9	<b>Net Profit / (Loss) after Tax (7-8)</b>	<b>(957.04)</b>	<b>(435.50)</b>	<b>(1,576.89)</b>	<b>(1,313.69)</b>	<b>342.54</b>	<b>773.17</b>
10	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or Loss	(10.64)	(4.25)	(10.63)	(31.90)	(12.76)	(36.07)
11	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>(967.68)</b>	<b>(439.75)</b>	<b>(1,587.52)</b>	<b>(1,345.59)</b>	<b>329.78</b>	<b>737.10</b>
12	Paid-Up Equity Share Capital (Face Value : ₹ 10/- per share)	463.70	463.70	463.70	463.70	463.70	463.70
13	Other Equity						13,740.33
14	Earning Per Share (₹)						
	- Basic & Diluted	(20.64)	(9.39)	(34.01)	(28.33)	7.39	16.67

### Notes:

- The Company's business is of seasonal nature, therefore results of the current Quarter are not representative of full year's performance.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th February, 2023.
- The Company operates only in one Segment - Agri and Allied Products.
- The Figures of previous periods have been regrouped/rearranged, wherever necessary.

New Delhi  
4th February, 2023

for JK AGRI GENETICS LIMITED

Bharat Hari Singhania  
Chairman

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

**Independent Auditor's Review report on the Quarterly and Year to date Unaudited Financial Results of JK Agri Genetics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of JK Agri Genetics Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **JK Agri Genetics Limited** ("the Company") for the quarter and year to date results for the period ended December 31, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based upon our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and read with Note No. 5 as under, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**  
Regarding overdue trade receivables Rs. 1,823.61 lakhs & security deposit Rs. 121.68 lakhs from Rajasthan State Seeds Corporation, where petition filed by the Company for arbitration was adjudged against the Company on grounds of limitation. However, the Company has filed an application u/s 34 of The Arbitration and Conciliation Act with The Learned Commercial Court, Jaipur, since the arbitration order was biased without considering various facts and submissions.

The management has taken legal opinion based on which, they are confident about the realization/ recovery, hence no provision is made. There was no progress during the quarter. Our opinion is not modified in respect of this matter

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 00304N/N500056

**Darshan**  
**Chhajer**  
Digitally signed  
by Darshan  
Chhajer  
Date: 2023.02.04  
17:00:08 +05'30'

Darshan Chhajer

Partner

Membership Number: 088308

UDIN: **23088308BGWNYX5918**

Place: New Delhi

Date: February 04, 2022