



Realize Your Ideas

California Software Company Limited

CIN: L72300TN1992PLC022135

Registered Office: Workflo, Greta Towers, Industrial Estate, Perungudi,

OMR Phase 1, Chennai 600096

Phone +91 94448 60882

Email: investor@calsoftgroup.com www.calsoftgroup.com/www.calsof.com

January 21, 2022

To

National Stock Exchange of India Limited

Symbol – CALSOFT

Exchange Plaza,

5thFloor, Plot No. C/1, G Block,

Bandra-Kurla Complex

Bandra (East), Mumbai - 400 051

BSE LIMITED

Security Code - 532386

PHIROZE JEEJEBHOY TOWERS

DALAL STREET

MUMBAI-400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on January 21, 2022 - RESULTS

We wish to inform you that, at the meeting of the Board of Directors of the Company held today Viz., **January 21, 2022**, has inter-alia, considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended December 31, 2021.

In this regard, please find enclosed herewith the following:

- i. Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended December 31, 2021.
- ii. Limited Review Report on Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2021 from our Statutory Auditors, M/s. M.K.Dandekar & Co., Chartered Accountants in terms of the Securities and Exchange Board of India (LODR) 2015, as amended.

The Meeting of the Board of Directors of the Company commenced at 18.00 Hrs. and concluded at 18.45 Hrs.

We request you to kindly take the above on record.

Thanking you,

Yours truly

For California Software Company Limited



Dr Vasudevan Mahalingam

Managing Director

M.K. DANDEKER & CO.

Chartered Accountants

Phone : +91-44-43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

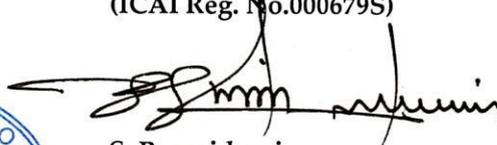
No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, CHENNAI - 600 010.

Report on Review of Interim Standalone Financial Information

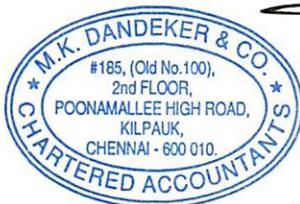
The Board of Directors,
M/s. California Software Company Limited,
Chennai.

1. We have reviewed the accompanying statement of un-audited Standalone financial results of M/s. California Software Company Limited for the quarter and period ended December 31, 2021 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountant of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For M.K. Dandeker & Co.,
(ICAI Reg. No.000679S)



S. Poosaidurai
Partner
Chartered Accountants
Membership No. 223754



Date: January 21, 2021
Place: Chennai
UDIN: 22223754AAAAAR8350

Note:

The genuineness of the report can be verified by the users at <https://udin.icai.org> mentioning the Unique Document Identification Number (UDIN) as stated above.

CALIFORNIA SOFTWARE COMPANY LIMITED						
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2021						
(₹ in lakhs)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 Dec'21	30 Sep'21	31 Dec'20	31 Dec'21	31 Dec'20	31 Mar'21
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Revenue from Operations	400.00	335.00	40.00	1,085.00	130.50	145.50
Other Income	-	-	-	-	-	-
Total Income	400.00	335.00	40.00	1,085.00	130.50	145.50
Expenses						
Employee Benefits Expense	19.79	40.56	11.90	109.13	33.58	40.12
Finance Costs	-	-	-	-	-	-
Depreciation and Amortisation Expense	87.53	-	-	87.53	-	29.59
Other Expenses	143.65	25.81	9.79	175.72	29.96	49.52
Total Expenses	250.97	66.37	21.69	372.38	63.54	119.23
Profit Before Tax	149.03	268.63	18.31	712.62	66.96	26.27
Tax Expenses						
- Current Tax	50.87	-	4.76	50.87	17.41	3.07
- Deferred Tax	-	-	-	-	-	3.76
Profit for the Period	98.16	268.63	13.55	661.75	49.55	19.44
Other Comprehensive Income (OCI)						
i Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
ii Income tax relating to items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
iii Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
iv Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
Total Comprehensive Income for the Period	98.16	268.63	13.55	661.75	49.55	19.44
Paid-up Equity Share Capital (Face value of Rs. 10/-)	1,545.71	1,545.71	1,545.71	1,545.71	1,545.71	1,545.71
Other Equity	-	-	-	-	-	(553.26)
Earnings per Equity Share (Face Value of ` 10/-) (Not Annualised)						
(a) Basic (in `)	0.64	1.74	0.09	4.28	0.32	0.13
(b) Diluted (in `)	0.64	1.74	0.09	4.28	0.32	0.13
Number of Shares						
a) Basic	154.57	154.57	154.57	154.57	154.57	154.57
b) Diluted	154.57	154.57	154.57	154.57	154.57	154.57

Notes:

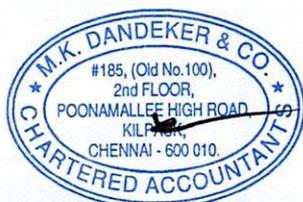
- The COVID pandemic is unprecedented and the Company has also experienced its adverse impact. With gradual resumption of operations, the Company has started moving towards normalcy, though challenges still exist. While the Company continues to work very closely with all the stakeholders, the situation continues to be still evolving. The Company, as at the date of approval of these financial statements, has relied on available information and assumptions to arrive at its estimates.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 21st
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company is engaged primarily in the IT and Software development business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.



For and on behalf of the Board

Mahalingam Vasudevan
Mahalingam Vasudevan
Director
DIN- 01608150

Date: 21/01/2022
Place: Chennai



M.K. DANDEKER & CO.

Chartered Accountants

Phone : +91-44-43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, CHENNAI - 600 010.

Report on Review of Interim Consolidated Financial Information

The Board of Directors,
M/s. California Software Company Limited
Mumbai.

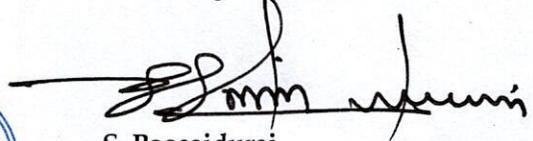
1. We have reviewed the accompanying statement of un-audited Consolidated financial results of M/s. California Software Company Limited (the Parent Company) and its subsidiary (the Parent and the Subsidiaries together referred to as the group) for the quarter and period ended December 31, 2021 (the "Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of M/s. California Software Company Limited and its Subsidiary - M/s. Aspire Communications Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.



6. The consolidated unaudited financial results include the interim financial result of one subsidiary which has not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil for the quarter and period ended December 31, 2021, total Profit / (Loss) after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter and period ended December 31, 2021, as considered in the un-audited consolidated financial statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial result certified by the management.

For M.K. Dandeker & Co.,
(ICAI Reg. No.000679S)



S. Poosaidurai
Partner
Chartered Accountants
Membership No.223754

Date: January 21, 2021
Place: Chennai
UDIN: 22223754AAAAAS6128



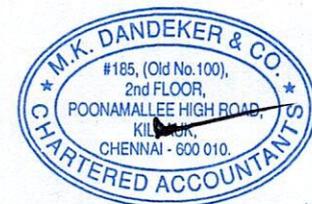
Note:

The genuineness of the report can be verified by the users at <https://udin.icai.org> mentioning the Unique Document Identification Number (UDIN) as stated above.

CALIFORNIA SOFTWARE COMPANY LIMITED						
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2021						
(₹ in lakhs)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 Dec'21	30 Sep'21	31 Dec'20	31 Dec'21	31 Dec'20	31 Mar'21
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Revenue from Operations	400.00	335.00	40.00	1,085.00	130.50	145.50
Other Income	-	-	-	-	-	-
Total Income	400.00	335.00	40.00	1,085.00	130.50	145.50
Expenses						
Employee Benefits Expense	19.79	40.56	11.90	109.13	33.58	40.12
Finance Costs	-	-	-	-	-	-
Depreciation and Amortisation Expense	87.53	-	-	87.53	-	29.59
Other Expenses	143.65	25.81	9.79	175.72	29.96	49.52
Total Expenses	250.97	66.37	21.69	372.38	63.54	119.23
Profit Before Tax	149.03	268.63	18.31	712.62	66.96	26.27
Tax Expenses						
- Current Tax	50.87	-	4.76	50.87	17.41	3.07
- Deferred Tax	-	-	-	-	-	3.76
Profit for the Period	98.16	268.63	13.55	661.75	49.55	19.44
Other Comprehensive Income (OCI)						
i Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
ii Income tax relating to items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
iii Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
iv Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
Total Comprehensive Income for the Period	98.16	268.63	13.55	661.75	49.55	19.44
Net Profit attributable to :						
a) Owners of the Company	98.16	268.63	13.55	661.75	49.55	19.44
b) Non-Controlling Interest	-	-	-	-	-	-
Other Comprehensive Income attributable to :						
a) Owners of the Company	-	-	-	-	-	-
b) Non-Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income attributable to :						
a) Owners of the Company	98.16	268.63	13.55	661.75	49.55	19.44
b) Non-Controlling Interest	-	-	-	-	-	-
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,545.71	1,545.71	1,545.71	1,545.71	1,545.71	1,545.71
Other Equity	-	-	-	-	-	(865.05)
Earnings per Equity Share (Face Value of ` 10/-) (Not Annualised)						
(a) Basic (in `)	0.64	1.74	0.09	4.28	0.32	0.13
(b) Diluted (in `)	0.64	1.74	0.09	4.28	0.32	0.13
Number of Shares						
a) Basic	154.57	154.57	154.57	154.57	154.57	154.57
b) Diluted	154.57	154.57	154.57	154.57	154.57	154.57

Notes:

- The COVID pandemic is unprecedented and the Company has also experienced its adverse impact. With gradual resumption of operations, the Company has started moving towards normalcy, though challenges still exist. While the Company continues to work very closely with all the stakeholders, the situation continues to be still evolving. The Company, as at the date of approval of these financial statements, has relied on available information and assumptions to arrive at its estimates.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 21st January, 2022.
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company is engaged primarily in the IT and Software development business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.



6. Unaudited standalone financial results of California Software Company Limited

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 Dec'21	30 Sep'21	31 Dec'20	31 Dec'21	31 Dec'20	31 Mar'21
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Total Income	400.00	335.00	40.00	1,085.00	130.50	145.50
Net Profit/(loss) before tax	149.03	268.63	18.31	712.62	66.96	26.27
Net Profit/(loss) for the period/year	98.16	268.63	13.55	661.75	49.55	19.44
Total Comprehensive Income for the period/year	98.16	268.63	13.55	661.75	49.55	19.44



Date: 21/01/2022
Place: Chennai

For and on behalf of the Board

[Signature]
Mahalingam Vasudevan
Director
DIN- 01608150

