



# California Software Company Limited

CIN: L72300TN1992PLC022135

Registered Office: 2<sup>nd</sup> Floor, Unit 9, STPI Building, 5 Rajiv Gandhi Salai, Taramani,  
Chennai 600 113, India  
Phone +91 044 3910 3620

Email: [investor@calsoftgroup.com](mailto:investor@calsoftgroup.com) [www.calsoftgroup.com](http://www.calsoftgroup.com)/[www.calsof.com](http://www.calsof.com)

February 5, 2021

To

**National Stock Exchange of India Limited**

**Symbol – CALSOFT**

Exchange Plaza,  
5thFloor, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051

**BSE LIMITED**

**Security Code - 532386**

PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on February 5, 2021 - RESULTS**

We wish to inform you that, at the meeting of the Board of Directors of the Company held today Viz., **February 5, 2021**, has inter-alia, considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended December 31, 2020.

In this regard, please find enclosed herewith the following:

- i. Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended December 31, 2020.
- ii. Limited Review Report on Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2020 from our Statutory Auditors, M/s. N. Balasubramanian Associates, Chartered Accountants in terms of the Securities and Exchange Board of India (LODR) 2015, as amended.

The Meeting of the Board of Directors of the Company commenced at 3.00 PM and concluded at 4.00 PM.

We request you to kindly take the above on record.

Thanking you,

Yours truly

For California Software Company Limited

  
**Vasudevan Mahalingam**  
Managing Director



# N. BALASUBRAMANIAN ASSOCIATES

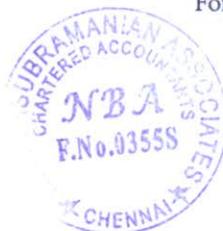
## CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on unaudited standalone financial results of California Software Company Limited for the quarter and nine months ended December 31, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors  
California Software Company Limited  
Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of California Software Company Limited ('the Company') for the quarter and nine months ended December 31, 2020, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This standalone statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company's personnel responsible for financial and accounting matters and applying analytical procedures to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Standalone Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. Balasubramanian Associates,  
Chartered Accountants,



*N. Balasubramanian*

N. Balasubramanian  
Partner  
M.No. 023445

Place: Chennai  
Date: 05/02/2021

UDIN: 2102345AAACU1279

CALIFORNIA SOFTWARE COMPANY LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2020

(\* in lakhs, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended (Audited)
	31 Dec'20	30 Sep'20	31 Dec'19	31 Dec'20	31 Dec'19	31 Mar'20
<b>Income</b>						
Revenue from Operations	40.00	55.50	30.00	130.50	117.50	117.50
Other Income	-	-	-	-	-	16.84
<b>Total Income</b>	<b>40.00</b>	<b>55.50</b>	<b>30.00</b>	<b>130.50</b>	<b>117.50</b>	<b>134.34</b>
<b>Expenses</b>						
Employee Benefits Expense	11.90	11.95	8.48	33.58	23.82	34.19
Finance Costs	-	-	-	-	-	-
Depreciation / Amortisation and Depletion Expense	-	-	-	-	-	-
Other Expenses	9.79	12.76	7.71	29.96	28.60	91.62
<b>Total Expenses</b>	<b>21.69</b>	<b>24.71</b>	<b>16.19</b>	<b>63.54</b>	<b>52.42</b>	<b>125.81</b>
<b>Profit before exceptional items and tax</b>	<b>18.31</b>	<b>30.79</b>	<b>13.81</b>	<b>66.96</b>	<b>65.08</b>	<b>8.53</b>
Exceptional items	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>18.31</b>	<b>30.79</b>	<b>13.81</b>	<b>66.96</b>	<b>65.08</b>	<b>8.53</b>
<b>Tax Expenses</b>						
Current Tax	4.76	13.01	3.48	17.41	16.38	2.22
Deferred Tax	-	-	-	-	-	-
<b>Profit for the Period</b>	<b>13.55</b>	<b>17.78</b>	<b>10.33</b>	<b>49.55</b>	<b>48.70</b>	<b>6.31</b>
<b>Other Comprehensive Income (OCI)</b>						
i	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
ii	Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
iii	Items that will be reclassified to Profit or Loss	-	-	-	-	-
iv	Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the Period</b>	<b>13.55</b>	<b>17.78</b>	<b>10.33</b>	<b>49.55</b>	<b>48.70</b>	<b>6.31</b>
Earnings per Equity Share (Face Value of ` 10/-) (Not Annualised)						
a) Basic (in `)	0.09	0.12	0.07	0.32	0.32	0.04
b) Diluted (in `)	0.09	0.12	0.07	0.32	0.32	0.04
<b>Number of Shares</b>						
a) Basic	154.57	154.57	154.57	154.57	154.57	154.57
b) Diluted	154.57	154.57	154.57	154.57	154.57	154.57

\*EPS not annualized

**Notes:**

1. The COVID pandemic is unprecedented and the Company has also experienced its adverse impact. With gradual resumption of operations, plants have started moving towards normalcy, though challenges still exist. While the Company continues to work very closely with all the stakeholders, the situation continues to be still evolving. The Company, as at the date of approval of these financial statements, has relied on available information and assumptions to arrive at its estimates.

2. The above. results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 5th February 2021

3. The Financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4. The Company is engaged in primarily in the IT and Software development business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.

5. The figures of last quarter of current year and previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures.

6. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.



For and on Behalf of the Board

Mahalingam Vasudevan  
Director

DIN- 01608150

Date: 05/02/2021

Place: Chennai

# **N. BALASUBRAMANIAN ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

Independent Auditor's Review Report on unaudited consolidated quarterly financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the board of directors of  
California Software Company Limited  
Chennai

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of California Software Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of subsidiary for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: Subsidiary – M/s. Aspire Communications Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**N. BALASUBRAMANIAN ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

6. The consolidated unaudited financial results include the interim financial information of subsidiary company of M/s. Aspire Communications Private Limited, whose interim financial information reflect total revenue of Rs. Nil, total profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter and nine months ended December 31, 2020, as considered in the consolidated unaudited financial results, which is certified by the Management. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.



For N. Balasubramanian Associates,  
Chartered Accountants,

*N. Balasubramanian*

N. Balasubramanian  
Partner  
M. No. 023445

UDIN: 21023445 AAAA CT 4218

Place: Chennai  
Date: 05/02/2021

CALIFORNIA SOFTWARE COMPANY LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2020						
(₹ in lakhs, except per share data)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended (Audited)
	31 Dec'20	30 Sep'20	31 Dec'19	31 Dec'20	31 Dec'19	31 Mar'20
<b>Income</b>						
Revenue from Operations	40.00	55.50	30.00	130.50	117.50	117.50
Other Income	-	-	-	-	-	16.84
<b>Total Income</b>	<b>40.00</b>	<b>55.50</b>	<b>30.00</b>	<b>130.50</b>	<b>117.50</b>	<b>134.34</b>
<b>Expenses</b>						
Employee Benefits Expense	11.90	11.95	8.48	33.58	23.82	34.19
Finance Costs	-	-	-	-	-	-
Depreciation / Amortisation and Depletion Expense	-	-	-	-	-	-
Other Expenses	9.79	12.76	7.71	29.96	28.60	91.62
<b>Total Expenses</b>	<b>21.69</b>	<b>24.71</b>	<b>16.19</b>	<b>63.54</b>	<b>52.42</b>	<b>125.81</b>
<b>Profit before exceptional items and tax</b>	<b>18.31</b>	<b>30.79</b>	<b>13.81</b>	<b>66.96</b>	<b>65.08</b>	<b>8.52</b>
Exceptional items	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>18.31</b>	<b>30.79</b>	<b>13.81</b>	<b>66.96</b>	<b>65.08</b>	<b>8.52</b>
<b>Tax Expenses</b>						
Current Tax	4.76	13.01	3.48	17.41	16.38	2.22
Deferred Tax	-	-	-	-	-	-
<b>Profit for the Period</b>	<b>13.55</b>	<b>17.78</b>	<b>10.33</b>	<b>49.55</b>	<b>48.70</b>	<b>6.31</b>
<b>Other Comprehensive Income (OCI)</b>						
i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
iii) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the Period</b>	<b>13.55</b>	<b>17.78</b>	<b>10.33</b>	<b>49.55</b>	<b>48.70</b>	<b>6.31</b>
<b>Net Profit attributable to :</b>						
a) Owners of the Company	13.55	17.78	10.33	49.55	48.70	6.31
b) Non-Controlling Interest	-	-	-	-	-	-
<b>Other Comprehensive Income attributable to :</b>						
a) Owners of the Company	-	-	-	-	-	-
b) Non-Controlling Interest	-	-	-	-	-	-
<b>Total Comprehensive Income attributable to :</b>						
a) Owners of the Company	13.55	17.78	10.33	49.55	48.70	6.31
b) Non-Controlling Interest	-	-	-	-	-	-
Earnings per Equity Share (Face Value of ` 10/-) (Not Annualised)						
(a) Basic (in `)	0.09	0.12	0.07	0.32	0.32	0.04
(b) Diluted (in `)	0.09	0.12	0.07	0.32	0.32	0.04
<b>Number of Shares</b>						
a) Basic	154.57	154.57	154.57	154.57	154.57	154.57
b) Diluted	154.57	154.57	154.57	154.57	154.57	154.57

\*EPS not annualized

**Notes:**

- The COVID pandemic is unprecedented and the Company has also experienced its adverse impact. With gradual resumption of operations, plants have started moving towards normalcy, though challenges still exist. While the Company continues to work very closely with all the stakeholders, the situation continues to be still evolving. The Company, as at the date of approval of these financial statements, has relied on available information and assumptions to arrive at its estimates.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 5th February 2021.
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company is engaged primarily in the IT and Software development business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.
- The figures of last quarter of current year and previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Particulars	Quarter Ended			Nine Months Ended		Year Ended (Audited)
	31 Dec'20	30 Sep'20	31 Dec'19	31 Dec'20	31 Dec'19	31 Mar'20
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Total Income	40.00	55.50	30.00	130.50	117.50	134.34
Net Profit/(loss) before tax expenses	18.31	30.79	13.81	66.96	65.08	8.52
Net Profit/(loss) for the period/year	13.55	17.78	10.33	49.55	48.70	6.31
Total Comprehensive Income for the period/year	13.55	17.78	10.33	49.55	48.70	6.31

Date: 05/02/2021  
Place: Chennai



For and on behalf of the Board  
Mahalingam Vasudevan  
Director  
DIN- 01608150