

UCWL:SECTL:SE:21
20th January 2021

BSE Limited
Department of Corporate Services,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001.
Through BSE Listing
Security Code: 530131


Dear Sir(s),

Re: Unaudited Financial Results for the third Quarter ended 31st December 2020

1. Kindly refer to our letter dated 13th January 2021 intimating that a Meeting of the Board of Directors will be held on 20th January 2021, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the third Quarter ended 31st December 2020.
2. Further, pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the Unaudited Financial Results of the Company for the third Quarter ended 31st December 2020, duly approved by the Board of Directors of the Company at its Meeting held today i.e. 20th January 2021 between 12:45 P.M. and 2.30 P.M., along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The results are also being published in the Newspapers as per requirement of the Listing Regulations.

Thanking you

Yours faithfully,
For Udaipur Cement Works Limited


(Poonam Singh)
Company Secretary and Compliance Officer

Encl:a.a



UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)

Admin Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002

Website: www.udaipurcement.com, Email Id : ucwl.investors@jkm.com, Tele/Fax : 0294-2655076/77, CIN : L26943RJ1993PLC007267

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2020

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	183.15	194.96	158.65	516.21	527.23	685.77
2	Other Income	0.84	0.56	0.59	1.67	0.95	1.11
3	Total Income (1 + 2)	183.99	195.52	159.24	517.88	528.18	686.88
4	Expenses:						
a)	Cost of Materials consumed	21.82	22.62	22.35	59.19	62.47	80.26
b)	Purchase of Stock-in-Trade	52.75	55.77	53.95	139.34	181.10	228.83
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1.64)	5.92	(10.22)	13.19	(11.82)	(14.82)
d)	Employee Benefits Expenses	9.19	8.71	7.76	26.54	24.26	30.82
e)	Power and Fuel	36.86	37.92	38.65	101.28	110.85	141.67
f)	Transport, Clearing & Forwarding Charges	11.17	11.32	8.94	29.95	28.74	36.98
g)	Finance Costs	13.29	14.37	16.15	42.47	49.73	64.95
h)	Depreciation and Amortisation Expenses	8.43	8.43	8.47	25.17	25.39	33.78
i)	Other Expenses	16.57	14.76	12.22	43.38	39.48	57.10
	Total Expenses	168.44	179.82	158.27	480.51	510.20	659.57
	Profit / (Loss) before Interest, Depreciation & Taxes (EBITDA)	37.27	38.50	25.59	105.01	93.10	126.04
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	15.55	15.70	0.97	37.37	17.98	27.31
6	Exceptional Items - Gain	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 + 6)	15.55	15.70	0.97	37.37	17.98	27.31
8	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	3.98	-	4.47	-	11.79
9	Net Profit / (Loss) after tax (7 - 8)	15.55	11.72	0.97	32.90	17.98	15.52
10	Other Comprehensive Income / (Loss) (net of tax)	(0.04)	(0.03)	(0.05)	(0.11)	(0.15)	(0.63)
11	Total Comprehensive Income / (Loss) (9 + 10)	15.51	11.69	0.92	32.79	17.83	14.89
12	Paid-up Equity Share Capital (Face value ₹ 4)	124.56	124.56	124.56	124.56	124.56	124.56
13	Other Equity						58.99
14	Earnings Per Share (₹)						
	- Basic / Diluted	0.50	0.38	0.03	1.06	0.58	0.50

- (1) The Company has only one business segment namely "Cementitious Materials".
- (2) The figures for the previous periods have been regrouped / rearranged wherever necessary.
- (3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th January 2021. The Auditors of the Company have carried out a "Limited Review" of the same.
- (4) The Management has continuously been taking all the possible steps to mitigate the impact of Covid-19 on its Business & operations to the extent possible. The Company has considered all possible impact of Pandemic in preparation of the above Financial Results. Based on its assessment of the current indicators of the future economic conditions, the Management expects to recover the carrying amounts of its Assets & does not foresee any risk to service its financial obligations. The impact of any future events & developments emerging out of Pandemic, occurring after the approval of the above Financial Results will be recognized prospectively.

Place: New Delhi

Date: 20th January 2021



UCWL UDAIPUR CEMENT
WORKS LIMITED

(A subsidiary of JK Lakshmi Cement Ltd.)

For Udaipur Cement Works Limited

Shrivats Singhania

(Shrivats Singhania)

Executive Director (Business Development)

CSB



Bansilal Shah & Co.

CHARTERED ACCOUNTANTS

Ref. No. _____

Date _____

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

Limited Review Report on Unaudited Quarterly and Nine months ended Financial Results of the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
UDAIPUR CEMENT WORKS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results together with the relevant notes thereon ("the Statement") of **UDAIPUR CEMENT WORKS LIMITED** ("The Company"), for the quarter and nine months ended December 31, 2020. The statement has been prepared by the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (The "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the Recognition and Measurement principles laid down in Indian Accounting Standard 34, (*Ind AS*) 34 "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised Accounting Practices and Policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (The "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The UDIN generated is: **21071690AAAAAZ8815**

Date :20.01.2021

Place :UDAIPUR

**FOR BANSILAL SHAH & CO
CHARTERED ACCOUNTANTS
REG NO. 000384W**



Arvind
Shah

Digitally signed
by Arvind Shah
Date: 2021.01.20
11:43:56 +05'30'

**Arvind Shah
(Partner)
M.No. 071690**