



**BSE Limited**

Department of Corporate Services,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400001.  
Through BSE Listing Centre  
**Security Code: 530131**

Dear Sir(s),

**Re: Audited Financial Results for the Quarter/Year ended 31<sup>st</sup> March 2023**

1. Kindly refer to our letter dated 4<sup>th</sup> May 2023 intimating that a Meeting of the Board of Directors will be held on 11<sup>th</sup> May 2023, *inter alia*, to consider and approve the Audited Financial Results of the Company for the Quarter/Year ended 31<sup>st</sup> March 2023.
2. Pursuant to Regulations 30, 33 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we have to inform you that the Board at its Meeting held today i.e. 11<sup>th</sup> May 2023, which commenced at 12:30 P.M. and concluded at 4.00 PM., *inter alia*, considered and approved Audited Financial Results of the Company for the Quarter/Year ended 31<sup>st</sup> March 2023.
3. In this connection, we enclose herewith the following:
  - (I) Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March 2023; and
  - (II) Auditor's Report on the Audited Financial Results.
4. The Reports of the Auditors are with unmodified opinion with respect to the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March 2023.
5. The results are also being published in the Newspapers as per the requirement of the Listing Regulations.

Thanking you and assuring you our best cooperation at all times.

Yours faithfully,  
For Udaipur Cement Works Limited

  
(Poonam Singh)  
Company Secretary and Compliance Officer

Encl:a.a

**Admin. Office:** Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110002 | Phone: +91-11-66001142 / 66001112 |  
Fax: +91-11-66001142 | Email: ucwl.customercare@ucwl.jkmail.com | **Works & Regd. Office:** Shripati Nagar, CFA, P.O. Dabok,  
Udaipur - 313022, Rajasthan | Phone: +91-294-2655076 | Fax: +91-294-2655077 | Email: ucwl@ucwl.jkmail.com

CIN: L26943RJ1993PLC007267

**UDAIPUR CEMENT WORKS LIMITED**

Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)

Admin Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002

Website: www.udaipurcement.com, Email Id : ucwl.investors@jklmail.com, Tele/Fax : 0294-2655076/77, CIN : L26943RJ1993PLC007267

**Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2023**

Sl. No.	Particulars	(Amount in ₹ Crs.)				
		Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Revenue from Operations	294.64	238.17	254.41	1,030.97	875.98
2	Other Income	0.20	0.34	0.31	1.29	5.12
3	<b>Total Income (1 + 2)</b>	<b>294.84</b>	<b>238.51</b>	<b>254.72</b>	<b>1,032.26</b>	<b>881.10</b>
4	<b>Expenses:</b>					
a)	Cost of Materials consumed	38.00	28.75	37.61	129.32	122.21
b)	Purchase of Stock-in-Trade	58.92	66.05	52.86	250.44	203.22
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	17.74	(3.68)	2.45	(7.65)	2.19
d)	Employee Benefits Expenses	10.19	8.63	8.84	38.52	36.33
e)	Power and Fuel	91.37	83.97	62.66	349.99	224.30
f)	Transport, Clearing & Forwarding Charges	14.75	10.66	17.45	49.60	56.59
g)	Finance Costs	11.51	11.82	12.42	47.56	50.26
h)	Depreciation and Amortisation Expenses	9.24	9.29	9.19	37.00	35.15
i)	Other Expenses	19.21	18.71	25.02	87.00	82.44
	<b>Total Expenses</b>	<b>270.93</b>	<b>234.20</b>	<b>228.50</b>	<b>981.78</b>	<b>812.69</b>
	<b>Profit / (Loss) before Interest, Depreciation &amp; Taxes (EBITDA)</b>	<b>44.66</b>	<b>25.42</b>	<b>47.83</b>	<b>135.04</b>	<b>153.82</b>
5	<b>Profit / (Loss) before Exceptional Items and Tax (3 - 4)</b>	<b>23.91</b>	<b>4.31</b>	<b>26.22</b>	<b>50.48</b>	<b>68.41</b>
6	Exceptional Items - Gain / (Loss)	-	-	(3.60)	-	(3.60)
7	<b>Profit / (Loss) Before Tax (5 + 6)</b>	<b>23.91</b>	<b>4.31</b>	<b>22.62</b>	<b>50.48</b>	<b>64.81</b>
8	<b>Tax Expense</b>					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	7.02	1.09	6.40	14.62	16.15
9	<b>Net Profit / (Loss) After Tax (7 - 8)</b>	<b>16.89</b>	<b>3.22</b>	<b>16.22</b>	<b>35.86</b>	<b>48.66</b>
10	Other Comprehensive Income / (Loss) (net of tax)	(0.63)	(0.04)	(0.07)	(0.76)	(0.23)
11	<b>Total Comprehensive Income / (Loss) (9 + 10)</b>	<b>16.26</b>	<b>3.18</b>	<b>16.15</b>	<b>35.10</b>	<b>48.43</b>
12	Paid-up Equity Share Capital (Face value ₹ 4 per Share)	124.56	124.56	124.56	124.56	124.56
13	Other Equity (excl. Revaluation Reserve)				221.25	170.00
14	<b>Earnings Per Share (of ₹ 4/- each) (Not Annualised)</b>					
	- Basic / Diluted	0.54	0.10	0.52	1.15	1.56

**Note - 1**
**Audited Statement of Assets and Liabilities as at 31st March, 2023**

(Amount in ₹ Crs.)

Sl. No.	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	701.46	716.37
(b)	Capital Work-in-Progress	816.39	130.40
(c)	Investment Property	9.15	9.15
(d)	<b>Financial Assets</b>		
(i)	Others	9.95	6.43
(e)	Deferred Tax Assets (Net)	26.91	41.27
(f)	Other Non-Current Assets	31.83	90.42
	<b>Sub-Total Non-Current Assets</b>	<b>1,595.69</b>	<b>994.04</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	141.19	89.79
(b)	<b>Financial Assets</b>		
(i)	Investments	-	87.19
(ii)	Trade Receivables	4.91	4.48
(iii)	Cash and Cash equivalents	3.96	6.87
(iv)	Bank Balances other than (iii)	0.23	227.21
(v)	Others	1.86	2.04
(c)	Other Current Assets	46.25	15.56
(d)	Current Tax Assets (Net)	1.25	1.44
	<b>Sub-Total Current Assets</b>	<b>199.65</b>	<b>434.58</b>
	<b>TOTAL ASSETS ( 1 + 2 )</b>	<b>1,795.34</b>	<b>1,428.62</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
(a)	Equity Share Capital	124.56	124.56
(b)	Other Equity	221.25	170.00
	<b>Sub-Total Equity</b>	<b>345.81</b>	<b>294.56</b>
<b>2</b>	<b>Liabilities</b>		
<b>2.1</b>	<b>Non-Current Liabilities</b>		
(a)	<b>Financial Liabilities</b>		
(i)	Borrowings	1,015.68	534.82
(ii)	Other Financial Liabilities	27.34	25.63
(b)	Provisions	3.76	2.46
(c)	Other Non-Current Liabilities	0.87	0.62
	<b>Sub-Total Non-Current Liabilities</b>	<b>1,047.65</b>	<b>563.53</b>
<b>2.2</b>	<b>Current Liabilities</b>		
(a)	<b>Financial Liabilities</b>		
(i)	Borrowings	129.78	406.33
(ii)	Trade Payable		
	Micro and Small Enterprises	2.72	1.97
	Others	71.34	65.68
(iii)	Other Financial Liabilities	113.97	59.86
(b)	Other Current Liabilities	83.25	36.16
(c)	Provisions	0.82	0.53
	<b>Sub-Total Current Liabilities</b>	<b>401.88</b>	<b>570.53</b>
	<b>TOTAL EQUITY AND LIABILITIES ( 1 + 2 )</b>	<b>1,795.34</b>	<b>1,428.62</b>

**Note - 2****Audited Statement of Cash Flow for the Year ended 31st March, 2023**

Particulars	(Amount in ₹ Crs)	
	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) before Tax and Exceptional Items	50.48	68.41
Adjustments for:		
Depreciation and Amortisation	37.00	35.15
Interest Income	(0.46)	(0.80)
Profit on sale of Assets (net)	(0.05)	(0.03)
Profit on sale of Current Investment (net)	(0.68)	(4.26)
(Gain) / Loss on fair value of Current Investments	0.17	0.39
Finance Cost	47.56	50.26
Foreign Exchange Difference (net)	(0.62)	(0.05)
Exceptional Items	-	(3.60)
Operating Profit before Working Capital changes	133.40	145.47
Adjustments for :		
Trade & Other Receivables	(34.73)	4.02
Inventories	(51.40)	(39.08)
Trade & Other Payables	52.14	32.52
<b>Net Cash from Operating Activities</b>	<b>99.41</b>	<b>142.93</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(589.32)	(254.05)
Sale of Property, Plant & Equipment	0.28	0.03
Interest received	0.92	0.70
(Purchase) / Sale of Investments (net)	87.70	9.42
<b>Net Cash from / (used in) Investing Activities</b>	<b>(500.42)</b>	<b>(243.90)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Listed/Unlisted Non Convertible Debentures	350.00	350.00
Redemption of Unlisted Non Convertible Debentures	(350.00)	-
Proceeds from Long-Term Borrowings	264.15	64.22
Repayment of Long-Term Borrowings	(132.53)	(47.65)
Loan from Related Party	85.40	-
Interest Paid	(45.90)	(44.22)
<b>Net Cash from / (used in) Financing Activities</b>	<b>171.12</b>	<b>322.35</b>
<b>D. Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(229.89)</b>	<b>221.38</b>
<b>E. Cash &amp; Cash Equivalents as at the beginning of the period</b>	<b>234.09</b>	<b>12.71</b>
<b>F. Cash &amp; Cash Equivalents as at the close of the period</b>	<b>4.20</b>	<b>234.09</b>
<b>Notes :</b>		
<b>1 Cash and Cash Equivalents include :</b>		
- Cash, Cheques in hand and remittance in transit	0.01	0.01
- Balance with Scheduled Banks	4.19	234.08
	<b>4.20</b>	<b>234.09</b>

- (3) The Company has only one business segment namely "Cementitious Materials".
- (4) During the Current Quarter, the Company has successfully commissioned the first of its kind in the State of Rajasthan & the only one in the entire Indian Cement Industry a Floating Solar Power Plant of 1 MW. This has resulted in the increase in the Share of Total Renewable Energy of the Company to 48% of its Total Power requirement.
- (5) The figures for the previous periods have been regrouped / rearranged wherever necessary. The figures of last quarters are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial years.
- (6) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th May 2023.
- (7) The Company's Security Cover for the Listed, Rated, Secured, Guaranteed, Redeemable Non Convertible Debentures is 1.5 times as of 31st March 2023.
- (8) The Company is in compliance with the requirements of Chapter XII of SEBI circular dated August 10, 2021, as amended, applicable to Large Corporates.

10007  
2

(9) Additional Information pursuant to Regulation 52(4) and Regulation 54(2) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the Quarter and Year ended 31st March 2023.

S. N.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1	Operating Margin (%) Operating Profit / Revenue	15%	11%	19%	13%	17%
2	Net Profit Margin (%) Net Profit / Revenue	6%	1%	6%	3%	6%
3	Interest Service Coverage Ratio (in times) Earning before Interest, Depreciation and Tax / Interest	3.88	2.15	3.85	2.84	3.06
4	Debt Service Coverage Ratio (in times) Earning before Interest, Depreciation and Tax / (Interest + Principal Repayment)	1.78	1.00	1.91	1.35	1.75
5	Bad Debts to Accounts Receivable Ratio (%) Bad Debts / Average Accounts Receivable	-	-	-	-	-
6	Debtors Turnover (in times) Revenue / Average Accounts Receivable	321	137	492	281	423
7	Inventory Turnover (in times) Revenue / Average Inventory	10	6	14	9	12
8	Net Profit after tax (Rs. in Crs.)	16.89	3.22	16.22	35.86	48.66
9	Earnings Per Share (Not Annualised) - Basic / Diluted	0.54	0.10	0.52	1.15	1.56

S. N.	Particulars	As at			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1	Debt Equity Ratio (in times) Total Debt / Net Worth	3.31	3.16	3.20	3.31	3.20
2	Current Ratio (in times) Current Assets / Current Liabilities	0.50	0.76	0.76	0.50	0.76
3	Current Liabilities Ratio (in times) Current Liabilities / Total Liabilities	0.28	0.30	0.50	0.28	0.50
4	Total Debts to Total Assets (in times) Total Debts / Total Assets	0.64	0.59	0.66	0.64	0.66
5	Long Term Debt to Working Capital (in times) Long Term Debt / (Current Assets - Current Liabilities)	-	-	-	-	-
6	Asset Coverage Ratio Total Fixed Assets / Term Loans secured by first pari passu charges	1.50	1.36	0.99	1.50	0.99
7	Net Worth (Rs. in Crs.)	345.81	330.54	294.56	345.81	294.56
8	Outstanding Redeemable Preference Shares (Quantity) - 5% Cumulative Redeemable Preference Shares (CRPS) (of ₹ 1,00,000 each fully paid up) - 6% Optionally Convertible Cumulative Redeemable Preference Shares (OCCRPS) (of ₹ 100 each fully paid up)	6,600 500,000	6,600 500,000	6,600 500,000	6,600 500,000	6,600 500,000
9	Outstanding Redeemable Preference Shares (Value) (Rs. in Crs.) - 5% Cumulative Redeemable Preference Shares (CRPS) (of ₹ 1,00,000 each fully paid up) - 6% Optionally Convertible Cumulative Redeemable Preference Shares (OCCRPS) (of ₹ 100 each fully paid up)	66.00 5.00	66.00 5.00	66.00 5.00	66.00 5.00	66.00 5.00
10	Capital Redemption Reserve (Rs. in Crs.)	-	-	-	-	-
11	Debenture Redemption Reserve (Rs. in Crs.)	-	-	-	-	-

Place: New Delhi  
Date: 11th May 2023

For Udaipur Cement Works Limited  
(Vinita Singhania)  
Chairperson



**UCWL** UDAIPUR CEMENT  
WORKS LIMITED  
(A subsidiary of JK Lakshmi Cement Ltd.)

Shareholders holding shares in Physical Mode are requested to dematerialise them & complete their KYC to avoid freezing of their holdings



# BANSILAL SHAH & CO.

## Chartered Accountants

### INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

#### TO THE BOARD OF DIRECTORS OF UDAIPUR CEMENT WORKS LIMITED

##### Opinion

We have audited the accompanying Statement of Standalone Financial Results of **UDAIPUR CEMENT WORKS LIMITED** (the "Company"), for the three months and year ended March 31, 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

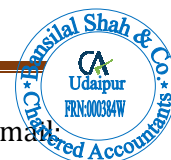
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (IndAS) and other accounting principles generally accepted in India of the net profit, and other comprehensive income and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2023 as well as the year to date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023.

##### Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

##### Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the standalone financial results is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim standalone financial statements for the year ended March 31, 2023. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

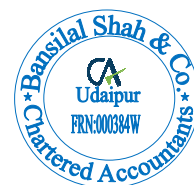
Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the companies Act, 2013, we are also responsible for expressing our opinion through, a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial control with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





## Other Matters

This Statement includes the results for the quarter ended 31, March, 2023 being the balancing figure between audited figures in respect of the full financial year 31st March, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of above matter.

**For BANSILAL SHAH & CO.**  
Chartered Accountants  
(Firm's Registration No. 000384W)

Dhruv  
Shah

Digitally signed  
by Dhruv Shah  
Date: 2023.05.11  
16:04:43 +05'30'

**Dhruv Shah**

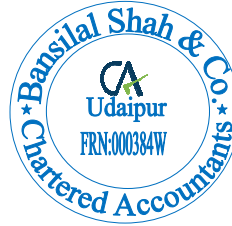
Partner

Membership No. 223609

UDIN: 23223609BGXUDF1792

Place: Udaipur

Date: 11/05/2023



**BSE Limited**

Department of Corporate Services

25<sup>th</sup> Floor, P.J. Towers

Dalal Street

MUMBAI-400001

Through BSE Listing Centre**Security Code No. 530131**

Dear Sir/ Madam,

**Re: Large Corporate – Initial Disclosure**

Pursuant to SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August 2021 [updated as on 13<sup>th</sup> April 2022], pertaining to fund raising by issuance of Debt Securities by Large Entities, we confirm that Udaipur Cement Works Ltd. is a Large Corporate as on 31<sup>st</sup> March 2023, as per the criteria specified hereunder:

SL.NO.	PARTICULARS	DETAILS
1.	Name of the Company	Udaipur Cement Works Ltd.
2.	CIN	L26943RJ1993PLC007267
3.	Outstanding borrowing of company as on 31 <sup>st</sup> March 2023	Rs. 1040.34 Crore
4.	Highest credit rating during the previous FY along with name of the Credit Rating Agency	CARE AA / Stable CRISIL AA / Stable
5.	Name of stock exchange' in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We request you to take above information on record.

Yours faithfully,  
For **Udaipur Cement Works Limited**POONA  
SINGH  
M SINGH  
Digitally signed  
by POONAM  
SINGH  
Date: 2023.04.28  
14:24:14 +05'30'(Poonam Singh)  
Company Secretary and Compliance Officer  
Contact Details:011-68201864Yours faithfully,  
For **Udaipur Cement Works Limited**Pranav  
Chitre  
Digitally signed  
by Pranav Chitre  
Date: 2023.04.28  
14:33:07 +05'30'(Pranav Chitre)  
Chief Financial Officer  
Contact Details:8302800429

**Admin. Office:** Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110002 | Phone: +91-11-66001142 / 66001112 |  
Fax: +91-11-66001142 | Email: ucwl.customercare@ucwl.jkmail.com | **Works & Regd. Office:** Shripati Nagar, CFA, P.O. Dabok,  
Udaipur - 313022, Rajasthan | Phone: +91-294-2655076 | Fax: +91-294-2655077 | Email: ucwl@ucwl.jkmail.com

CIN: L26943RJ1993PLC007267



UCWL:SECTL:SE:23

28<sup>th</sup> April 2023

**BSE Limited**

Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
MUMBAI-400001  
Through BSE Listing Centre  
**Security Code No. 530131**

Dear Sir/ Madam,

**Re: Large Corporate – Annual Disclosure for FY 2022-23**

Pursuant to SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August 2021 [updated as on 13<sup>th</sup> April 2022] read with read with SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated 31<sup>st</sup> March 2023 pertaining to fund raising by issuance of Debt Securities by Large Entities, please find attached herewith the Annual Disclosure for the Financial Year 2022-2023 in the prescribed format.

Thanking you and assuring you our best co-operation at all times

Yours faithfully,  
For Udaipur Cement Works Limited

POONA M SINGH Digitally signed by  
POONAM SINGH  
Date: 2023.04.28  
15:52:07 +05'30'

(Poonam Singh)  
Company Secretary and Compliance Officer

Encl: a.a.

**Admin. Office:** Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110002 | Phone: +91-11-66001142 / 66001112 |  
Fax: +91-11-66001142 | Email: ucwl.customercare@ucwl.jkmail.com | **Works & Regd. Office:** Shripati Nagar, CFA, P.O. Dabok,  
Udaipur - 313022, Rajasthan | Phone: +91-294-2655076 | Fax: +91-294-2655077 | Email: ucwl@ucwl.jkmail.com

CIN: L26943RJ1993PLC007267



www.udaipurcement.com




**Format of the Annual Disclosure to be made by an entity identified as Large Corporate**

1. Name of the Company : Udaipur Cement Works Limited
2. CIN : L26943RJ1993PLC007267
3. Report filed for FY : 2022-23 ended 31st March 2023
4. Details of the Current block (all figures in ₹ Crore):

S. No.	Particulars	Details
(i)	3-year block period (Specify financial years)	FY 2022-23, FY 2023-24 & FY 2024-25
(ii)	Incremental borrowing done in FY 2022-23 (T) (a)	₹ 614.15 Crore
(iii)	Mandatory borrowing to be done through debt securities in FY 2022-23 (T) (b) = (25% of a)	₹ 153.54 Crore
(iv)	Actual borrowing done through debt securities in FY 2022-23 (T) (c)	₹ 350 Crore *
(v)	Shortfall in the borrowing through debt securities, if any, for FY 2021-22 (T-1) carried forward to FY 2022-23 (T) (d)	Nil
(vi)	Quantum of (d), which has been met from (c) (e)	Nil
(vii)	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2022-23 (T) {after adjusting for any shortfall in borrowing for FY 2021-22 (T-1) which was carried forward to FY 2022-23 (T)}  (f)= (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	Nil

\* The Company has issued Guaranteed Rated Secured Listed Redeemable Non Convertible Debentures aggregating to ₹ 350 Crore on 28.10.2022.

**5. Details of penalty to be paid, if any, in respect to previous block (all figures in ₹ Crore): Not Applicable**

S. No.	Particulars	Details
(i)	3-year Block period (Specify financial years)	-
(ii)	Amount of fine to be paid for the block, if applicable <b>Fine = 0.2% of {(d)-(e)}</b>	-

Yours faithfully,  
For **Udaipur Cement Works Limited**

POONA Digitally signed by  
POONAM SINGH  
M SINGH Date: 2023.04.28  
15:51:36 +05'30'

(Poonam Singh)  
Company Secretary and Compliance Officer  
Contact Details: 011-68201864

Yours faithfully,  
For **Udaipur Cement Works Limited**

Pranav Digitally signed by  
Pranav Chitre  
Chitre Date: 2023.04.28  
16:27:40 +05'30'

(Pranav Chitre)  
Chief Financial Officer  
Contact Details: 8302800429

**Admin. Office:** Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110002 | Phone: +91-11-66001142 / 66001112 |  
Fax: +91-11-66001142 | Email: ucwl.customercare@ucwl.jkmail.com | **Works & Regd. Office:** Shripati Nagar, CFA, P.O. Dabok,  
Udaipur - 313022, Rajasthan | Phone: +91-294-2655076 | Fax: +91-294-2655077 | Email: ucwl@ucwl.jkmail.com

CIN: L26943RJ1993PLC007267