



Satkar Finlease Limited

829, Laxmideep Building, 8th Floor,
District Centre, Next to V3S Mall
Laxmi Nagar, Delhi-110092
Ph. No. 011-32937170
Email : satkarfinlease@yahoo.com
www. Satkarfinlease.com

CIN: L65910DL1996PLC075394

Date: 26.05.2017

To,

BSE Limited
PJ Towers, Dalal Street,
Mumbai-400001
Scrip ID: SKFL
Scrip Code: 536592

Sub: Outcome of the meeting of the Board of Directors of Company held on May 26 , 2017.

Dear Sir,

Pursuant to regulation 30(2) and regulation 33(3) of SEBI(Listing Obligation and disclosure Requirements) Regulations, 2015, this is to inform you that the board of directors of the company in its meeting held on 26th May, 2017 have considered and approved the following matter, inter alia :

1. Audited Financial Results of the company for quarter and year ended March 31, 2017 were noted and approved.
2. Report from Statutory Auditor on Financial Statements for Financial year ended on March 31, 2017 was considered and noted.
3. Declaration pursuant to Regulation 33(3) of SEBI(LODR) Regulation 2015.

Kindly take the information on records and oblige.

Thanking You

For SATKAR FINLEASE LIMITED


ROOP SINGH
DIRECTOR
(DIN-07304997)



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PART-I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST, MARCH 2017

Particulars	3 Months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Current Ended 31/03/2017	Previous year ended 31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
a) Net sales/income from operations	29.52	11.25	47.24	71.07	79.67
b) Other operating income	-	-	-	-	0.50
Total Income from Operations (Net)	29.52	11.25	47.24	71.07	80.17
2 Expenses					
a) Cost of Materials consumed	-	-	-	-	-
b) Purchase of Stock-in-trade	-	-	-	-	8.90
c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-
d) Employee benefits expenses	5.83	4.01	12.87	16.88	16.58
e) Depreciation and amortisation expenses	0.21	0.21	0.71	0.84	1.43
f) Other expenses	20.91	5.63	15.26	41.17	31.43
Total Expenses	26.75	9.85	28.84	58.89	58.34
3 Profit/(Loss) from operations before other income, finance cost and Exceptional Items(1-2)	2.77	1.41	18.40	12.18	21.83
4 Other Income	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	2.77	1.41	18.40	12.18	21.83
6 Finance cost	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after Finance cost but before exceptional items (5-6)	2.77	1.41	18.40	12.18	21.83
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	2.77	1.41	18.40	12.18	21.83
10 Tax expenses					
- Current Tax	2.46	-	5.57	2.46	6.97
- Income Tax Adjustment	-	-	-	-	-
- MAT Credit Entitlement	-	-	-	-	-
- Deferred Tax Liabilities / (Assets)	(0.11)	-	(0.23)	(0.11)	(0.23)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	0.42	1.41	13.06	9.83	15.09
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	0.42	1.41	13.06	9.83	15.09
14 Share of Profit / (loss) of associates *	-	-	-	-	-
15 Minority Interest*	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	0.42	1.41	13.06	9.83	15.09
17 Paid up Share Capital	2,204.40	2,204.40	1,904.40	2,204.40	1,904.40
Equity Shares Nos. (Face Value of ₹1/- each)	220,440,000	220,440,000	-	220,440,000	-
Equity Shares Nos. (Face Value of ₹10/- each)	-	-	19,044,000	-	19,044,000
18 Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year	-	-	-	-	-
19 (i) Earning per share before extraordinary items (of ₹1/- each) (not annualised):					
a) Basic	0.000	0.000	0.000	0.000	0.000
b) Diluted	0.000	0.000	0.000	0.000	0.000
(ii) Earnings Per Share (after extraordinary items) (of ₹1/- each) (not annualised):					
a) Basic	0.000	0.000	0.000	0.000	0.000
b) Diluted	0.000	0.000	0.000	0.000	0.000



NOTES:**1. STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017**

(Amount in Lacs)			
Sr. No.	Particulars	31.03.2017	31.03.2016
		Audited	Audited
I.	EQUITY AND LIABILITIES		
1)	<u>Shareholder's funds</u>		
(a)	Share Capital	2,204.40	1,904.40
(b)	Reserves and Surplus	2,406.93	1,861.69
(c)	Money Received against Share Warrants	-	-
2)	<u>Share application money pending allotment</u>		
(a)	Share Application Maoney	-	-
3)	<u>Non-Current liabilities</u>		
(a)	Long term Borrowings	234.04	-
(b)	Deffered tax liabilities (net)	-	-
(c)	Other long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
3)	<u>Current Liabilities</u>		
(a)	Short Term Borrowings	864.78	658.18
(b)	Trade Payables	8.90	8.90
(c)	Other Current Liabilities	69.89	49.16
(d)	Short- Term Provisions	22.91	20.45
	Total Equity & Liabilities	5,811.86	4,502.78
II.	ASSETS		
1)	<u>Non- Current Assets</u>		
(a)	Fixed Assets	1.44	2.28
(b)	Deferred tax assets (net)	0.53	0.42
(c)	Non-current investments	907.00	857.00
(d)	Long term loans and advances	2,102.45	1,611.47
(e)	Other non-current assets	13.63	19.22
2)	<u>Current Assets</u>		
(a)	Current Investment	-	-
(b)	Inventories	-	-
(c)	Trade receivables	5.13	9.06
(d)	Cash and cash equivalents	75.14	2.90
(e)	Short term loans and advances	2,680.48	1,980.26
(f)	Other current assets	26.06	20.19
	Total Assets	5,811.86	4,502.78

2 The above results have been approved by the Board of Directors in its meeting held on 26.05.2017

3 Figure of the previous periods have been regrouped wherever necessary. The Figured of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

4 The Company has reported the figures in Lacs.

Place : New Delhi

Dated : 26.05.2017

By Order of the Board
FOR SATKAR FINLEASE LIMITED


ROOP SINGH
Director



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DECLARATION

In respect of the Audited Financial Result for the quarter and year ended on 31st March, 2017, in terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulation 2016. We hereby declare that the auditor's opinion in respect to the aforesaid financial statement is unmodified.

For SATKAR FINLEASE LIMITED



ROOP SINGH
DIRECTOR
(DIN-07304997)

DATE: 26/05/2017
PLACE: DELHI