



Date: 12<sup>th</sup> February, 2022

To,  
**The Assistant General Manager / Dy. Manager**  
Dept of Corporate Services,  
BSE Limited  
P J Tower, Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir,

**Subject : Outcome of Board Meeting held on 12<sup>th</sup> February, 2022**

**Ref : Scrip Code : 513507**

With reference to the above, in terms of Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of Board of Directors of the Company was held on Saturday, the 12<sup>th</sup> February, 2022 at 11.30 a.m. at its Corporate Office at 201-202, B-Wing, Alkapuri Arcade, R C Dutt Road, Baroda, Gujarat, and has considered

1. Approved and taken on record the Unaudited Financial Results for the quarter and nine months ended on 31.12.2021 (Copy enclosed herewith along with Limited Review Report of Statutory Auditors).
2. Board approved the expansion of project costing Rs.1193.00 lacs, which would be funded by way of internal accruals, unsecured loan from promoters and term loan from banks. The project would be likely to be commissioned by end of December, 2022.

The extract of the Financial Results will be available on the website of the Company viz. [www.gujaratcontainers.com](http://www.gujaratcontainers.com) and on the Bombay Stock Exchange (BSE Ltd.) website [www.bseindia.com](http://www.bseindia.com).

The Meeting commenced at 11.30 a.m. and concluded at 1.00 p.m.

We request you to take the same on record.

Thanking you,

For Gujarat Containers Limited

(Narendra D. Shah)

Company Secretary

Encl: a/a



# GUJARAT CONTAINERS LIMITED

CIN : L28120GJ1992PLC017081

Regd Office: 488, Baroda - Savli highway, Village - Tundav, Taluka - Savli, Dist. Baroda - Gujarat

Ph. No. 02667-262084/262220 ; Website : www.gujaratcontainers.com

## Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31th Decembar, 2021

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31-03-2021
		(Unaudite)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	3,705.43	4,068.57	2,251.37	11,250.25	5,925.14	8,745.96
II	Other Income	-	1.55	1.15	6.48	4.16	8.08
III	<b>TOTAL INCOME (I+II)</b>	<b>3,705.43</b>	<b>4,070.12</b>	<b>2,252.52</b>	<b>11,256.73</b>	<b>5,929.30</b>	<b>8,754.04</b>
IV	<b>EXPENSES</b>						
	Cost of raw materials consumed	2,752.70	3,313.54	1,525.53	8,840.25	4,035.08	6,342.69
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods and work in progress and Stock-in-Trade	-24.47	-0.62	43.15	-24.47	68.44	126.43
	Employee benefits expense	204.45	202.50	199.21	600.08	546.26	700.67
	Finance costs	72.12	77.09	66.74	226.44	172.93	267.93
	Depreciation and amortisation expense	44.80	33.62	39.65	113.58	107.52	137.55
	Other expenses	198.20	233.29	304.10	656.87	793.71	791.20
	<b>TOTAL EXPENSES (IV)</b>	<b>3,247.80</b>	<b>3,859.42</b>	<b>2,178.38</b>	<b>10,412.75</b>	<b>5,723.94</b>	<b>8,366.47</b>
V	<b>Profit Before Tax (III-IV)</b>	<b>457.63</b>	<b>210.70</b>	<b>74.14</b>	<b>843.98</b>	<b>205.36</b>	<b>387.57</b>
VI	<b>Tax Expenses</b>						
	(1) Current tax	100.00	51.63	21.79	197.28	55.32	99.14
	(2) (Excess) / Short provision for tax relating to prior years	-	-	-	-	-	11.03
	(3) Deferred tax	-	-	-	-	-	-8.93
VII	<b>Profit for the period (V-VI)</b>	<b>357.63</b>	<b>159.07</b>	<b>52.35</b>	<b>646.70</b>	<b>150.04</b>	<b>286.31</b>
VIII	<b>Other Comprehensive Income /(Loss):</b>						
	i) Items that will not be reclassified to Statement of Profit or Loss						2.14
	ii) Income Tax relating to items that will not be reclassified to profit and loss						-0.54
	<b>Total other comprehensive income / (loss) for the period, net of tax</b>						<b>1.60</b>
IX	<b>Total Comprehensive Income / (loss) for the period (VII+VIII)</b>						<b>287.91</b>
X	Paid up Equity Capital (Rs. 10 each)	565.00	565.00	565.00	565.00	565.00	565.00
XI	<b>Earnings per equity share (Face value of Rs. 10 each) (not annulised for Quarters/year ended)</b>	6.33	2.82	0.93	11.45	2.66	5.07
	Basic & Diluted (in Rs.)	6.33	2.82	0.93	11.45	2.66	5.07

1 The Company has only one business segment namely "Packaging".

2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th february,

3 The Financial Statement have been prepared in accordance with Indian Accounting Standard (Ind AS), the provisions of the Companies

4 Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.



For Gujarat Containers Limited

*Kiran Shah*  
Kiran Shah

Chairman & Managing Director

DIN : 01862236

Date : 12.02.2022

Place : Vadodara



**Manish Shah**  
B.Com., F.C.A.

**Yogesh Bhandari**  
B.Com., F.C.A. DISA(ICA)

**Zarna Patel**  
B.Com., F.C.A.

**Nishadh Dave**  
B.Com., A.C.A.

**Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**The Board of Directors  
Gujarat Containers Ltd.**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Gujarat Containers Ltd. ("the Company") for the Quarter and nine months ended December 31<sup>th</sup>, 2021 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ( the "Listing Regulations")

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI  
Chartered Accountants  
FRN: 118852W



*Nishadh Dave*

Nishadh Dave

Partner

M.No.: 147025

UDIN : 22147025ABNDQS8200

Dated: 12<sup>th</sup> February, 2022 at Vadodara