

Bright Brothers Limited

Regd. Office :

Office No. 91, 9th Floor, Jolly Maker Chambers No. 2,
225, Nariman Point, Mumbai - 400 021.
Email: invcom@brightbrothers.co.in
Tel.: 022-25835158
Website : <http://www.brightbrothers.co.in>
CIN : L25209MH1946PLC005056



Date: 11th February, 2022

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Dear Sir/ Madam,

Sub:- i) Outcome of Board Meeting held on 11th February, 2022;
ii) Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2021;
iii) Proposed appointment of Mr. Karan Bhojwani as Whole-time Director subject to approval of the members of the Company w.e.f. 1st April, 2022

Ref:- Scrip Code: 526731

The Board of Directors at its meeting held on 11th February, 2022 has considered and approved the following:

1. The Unaudited Financial Results for the quarter and Nine months ended on 31st December, 2021 in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (copy enclosed).
2. Limited Review Report for the quarter and Nine months ended 31st December, 2021 (copy enclosed).
3. Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations') we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company has considered the appointment of Mr. Karan Bhojwani holding DIN 06423542 as Whole-time Director on the Board of the Company for a consecutive term of five years w.e.f. 1st April, 2022 subject to approval of the members of the Company by passing a special resolution through Postal Ballot. The brief profile of Mr. Karan Bhojwani is enclosed herewith for your ready reference.

We would further like to confirm that Mr. Karan Bhojwani, is not debarred from holding the office as a Whole-time Director of the Company, by virtue of



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any order issued by the Securities and Exchange Board of India or any other such authority and he has given his consent to act as a Whole-time Director of the Company.

Except the Promoters of the Company, none of the other Directors / Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed appointment.

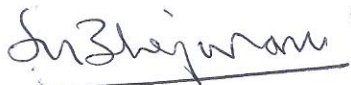
The said meeting of Board commenced at 12:15 p.m. and concluded at 12:45 P.M.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **Bright Brothers Limited**



Suresh Bhojwani
Chairman and Managing Director



Encl.: as above

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The logo for Brite, featuring the word "Brite" in a stylized, italicized red font with a small star above the 'i'.

ANNEXURE

Brief Profile of Mr. Karan Bhojwani

Mr. Karan Bhojwani has immense knowledge of the industry in which the Company operates and its business operations. Further, his expertise and skills have contributed effectively to the growth of the Company.

He is associated with the Company since 2003 (i.e. for 19 years). He joined the Company as a Management Trainee in the Brite Consumer Division, then he was appointed as Manager- Brite Branded Products w.e.f. 1st September, 2006 to manage business on all India basis. In order to look after the overall operation of all the manufacturing units, Mr. Karan Bhojwani was given an additional responsibility to expand the business and therefore he was appointed as Vice President- Operations w.e.f. 1st April, 2011.

His contribution has been noteworthy to the Company's growth trajectory. The Company has experienced business expansion with his expertise under his leadership.



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STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.21 (Unaudited)	30.09.21 (Unaudited)	31.12.20 (Unaudited)	31.12.21 (Unaudited)	31.12.20 (Unaudited)	
(I)	Revenue from Operations	5,592.76	6,189.38	5,832.34	16,852.48	12,456.08	20,227.15
(II)	Other income	26.87	60.72	18.28	96.58	97.47	78.94
(III)	Total income (I+II)	5,619.63	6,250.10	5,850.62	16,949.06	12,553.55	20,306.09
(IV)	Expenses						
	Cost of materials consumed	3,855.31	4,360.28	3,988.57	11,707.62	8,352.66	13,823.70
	Purchases of Stock-in-Trade	75.47	56.24	26.78	151.26	67.65	125.96
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(6.43)	(0.43)	(155.10)	37.17	(195.87)	(187.55)
	Employee benefits expense	480.73	497.64	446.03	1,461.60	1,121.76	1,666.54
	Finance costs	103.47	104.85	115.79	358.95	285.49	432.77
	Depreciation and amortization expense	152.11	153.11	151.68	451.73	434.51	577.14
	Other expenses	872.01	931.05	919.78	2,512.97	2,080.01	3,027.26
	Total expenses (IV)	5,532.67	6,102.74	5,493.53	16,681.30	12,146.22	19,465.82
(V)	Profit/(Loss) before exceptional items and tax (III-IV)	86.96	147.35	357.09	267.76	407.33	840.27
(VI)	Exceptional Items (Profit from sale of asset)	-	3,506.85	-	3,506.85	-	-
(VII)	Profit/(Loss) before tax (V+VI)	86.96	3,654.20	357.09	3,774.61	407.33	840.27
(VIII)	Tax expenses						
	(1) Current tax	27.96	622.73	38.13	665.44	38.13	118.00
	(2) MAT credit availed	(12.77)	(1.37)	-	(28.53)	-	-
	(3) Deferred tax	(4.49)	5.97	107.72	(2.96)	138.48	146.53
	(4) Excess / Short Provision For Earlier Years	-	-	-	-	-	5.24
(IX)	Profit for the period (VII-VIII)	76.26	3,026.87	211.23	3,140.66	230.72	570.50
(X)	Other Comprehensive Income (Net of Tax)						
	A (i) Items that will not be reclassified to profit or loss	(4.79)	(11.38)	(13.21)	(14.38)	(39.61)	7.15
(XI)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (IX+X)	71.47	3,015.50	198.02	3,126.28	191.11	577.65
(XII)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	567.60	567.60	567.60	567.60	567.60	567.60
(XIII)	Earnings per equity share (in Rs.)						
	(1) Basic	1.34	53.33	3.72	55.33	4.06	10.05
	(2) Diluted	1.34	53.33	3.72	55.33	4.06	10.05

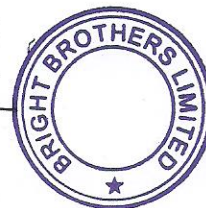
Notes :

- The above unaudited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 11th February, 2022.
The Statutory Auditors have carried out the limited review of the results for the period and quarter ended 31st December, 2021 as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The Company has prepared unaudited financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- The Company's business segment consists of a single segment of 'Manufacturing of plastic moulded parts' as per Indian Accounting Standard (Ind AS-108) Operating segment requirement.
- The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

By Order of the Board of Directors
For Bright Brothers Ltd.

Suresh Bhojwani
Chairman & Managing Director
DIN : 00032966

Place : Mumbai
Date : 11th February, 2022



Limited Review Report on unaudited financial results of BRIGHT BROTHERS LIMITED for the quarter ended 31st December 2021 and year-to-date results for the period from 01st April 2021 to 31st December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

BRIGHT BROTHERS LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of **Bright Brothers Limited** (“the Company”) for the quarter ended 31st December 2021 and year-to-date results for the period from 01st April 2021 to 31st December 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Emphasis of Matter:

- a) The Company has an internal control system. However, the same needs to be strengthened.

Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Desai Saksena & Associates

Chartered Accountants

F.R.No.102358W

**Shashank
Narendra
Desai**

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Shashank
Narendra Desai
Date: 2022.02.11
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Dr S.N.Desai

Partner

M. No.32546

UDIN : 22032546ABHOKD6080

Place : Mumbai, Date : 11th February 2022