

**Bright Brothers Limited**

**Regd. Office :**

Office No. 91, 9th Floor, Jolly Maker Chambers No. 2,  
225, Nariman Point, Mumbai - 400 021.

Email: [invcom@brightbrothers.co.in](mailto:invcom@brightbrothers.co.in)

Website : <http://www.brightbrothers.co.in>

CIN : L25209MH1946PLC005056

**Brite**

6<sup>th</sup> February, 2021

BSE Limited

Corporate Relations Dept.

P. J. Towers, Dalal Street,

Fort, Mumbai- 400001

**Scrip Code: 526731**

Dear Sir/ Madam,

**Sub.:** Un-audited financial results for the quarter and nine months ended on 31st December, 2020

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, 2015, we enclose herewith the un-audited financial statements for the quarter and nine months ended on 31st December, 2020. We also enclose the Limited Review Report issued by our Statutory Auditor on the aforesaid results.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **Bright Brothers Limited**



**Sonali Pednekar**

**Company Secretary and Compliance Officer**

Encl.: as above

**A Brite Group Company**

**Factories : Pondicherry, Faridabad, Bhimtal, Dehradun**

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### STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.20 (Unaudited)	30.09.20 (Unaudited)	31.12.19 (Unaudited)	31.12.20 (Unaudited)	31.12.19 (Unaudited)	31.03.20 (Audited)
(I)	Revenue from Operations	5,832.34	4,960.12	5,095.76	12,456.08	17,209.17	21,787.11
(II)	Other Income	18.28	37.69	21.20	97.47	28.64	14.68
(III)	<b>Total income (I+II)</b>	<b>5,850.62</b>	<b>4,997.82</b>	<b>5,116.96</b>	<b>12,553.55</b>	<b>17,237.81</b>	<b>21,801.79</b>
(IV)	Expenses						
	Cost of materials consumed	3,988.57	3,271.68	3,334.72	8,352.66	11,393.92	14,368.70
	Purchases of Stock-in-Trade	26.78	34.00	46.73	67.65	127.21	168.93
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(155.10)	(42.95)	(44.38)	(195.87)	66.64	122.68
	Employee benefits expense	446.03	406.55	496.69	1,121.76	1,434.10	1,911.31
	Finance costs	115.79	103.66	137.02	285.49	426.61	542.15
	Depreciation and amortization expense	151.68	133.31	149.17	434.51	440.39	590.45
	Other expenses	919.78	830.05	906.54	2,080.01	2,904.60	3,636.81
	<b>Total expenses (IV)</b>	<b>5,493.53</b>	<b>4,736.30</b>	<b>5,026.49</b>	<b>12,146.22</b>	<b>16,793.47</b>	<b>21,341.03</b>
(V)	<b>Profit/(Loss) before tax (III-IV)</b>	<b>357.09</b>	<b>261.51</b>	<b>90.47</b>	<b>407.33</b>	<b>444.34</b>	<b>460.76</b>
(VI)	Tax expenses						
	(1) Current tax	38.13	-	13.64	38.13	50.93	47.91
	(2) MAT Credit	-	-	-	-	-	111.80
	(3) Deferred tax	107.72	64.11	(16.46)	138.48	(49.39)	(44.50)
(VII)	<b>Profit for the period (V-VI)</b>	<b>211.23</b>	<b>197.40</b>	<b>93.29</b>	<b>230.72</b>	<b>442.80</b>	<b>345.55</b>
(VIII)	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(13.21)	(20.12)	(7.91)	(39.61)	(25.74)	(34.89)
(IX)	<b>Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (VII+VIII)</b>	<b>198.02</b>	<b>177.28</b>	<b>85.38</b>	<b>191.11</b>	<b>417.06</b>	<b>310.66</b>
(X)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	567.60	567.60	567.60	567.60	567.60	567.60
(XI)	Earnings per equity share (in Rs.)						
	(1) Basic	3.72	3.48	1.64	4.06	7.80	6.09
	(2) Diluted	3.72	3.48	1.64	4.06	7.80	6.09

#### Notes :

- The above unaudited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 5th February, 2021. The Statutory Auditors have carried out the limited review of the results for the period and quarter ended 31st December, 2020
- The Company has prepared unaudited financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- As a result of the nationwide lockdown imposed by the Government of India, the operations of the Company were temporarily disrupted at its various manufacturing plant impacting production and dispatches from the second half of March 2020. The Company has resumed plant operations since first week of May 2020 in compliance with the guidelines issued by respective authorities. The Company has taken adequate precautions for safety and wellbeing of the employees while resumption of operation of its plant. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Inventories, receivables and other current assets based on internal and external information. However, the eventual outcome of the impact of this global health pandemic may be different from those estimated as on the date of approval of these financial results.
- The Company's business segment consists of a single segment of 'Manufacturing of plastic moulded parts' as per Indian Accounting Standard (Ind AS-108) Operating segment requirement.
- The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.



Place : Mumbai  
Date : 5th February, 2021

By Order of the Board of Directors  
For Bright Brothers Ltd.

*Suresh Bhojwani*

Suresh Bhojwani  
Chairman & Managing Director  
DIN : 00032966

**A Brite Group Company**

**Factories : Pondicherry, Faridabad, Bhimtal, Dehradun**

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

**Bright Brothers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Bright Brothers Limited** (the "Company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**4. Emphasis of Matter:**

a) The Company has an internal control system. However, the same needs to be strengthened.

Our opinion is not modified in respect of this matter.

5. Subject to above and based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Desai Saksena & Associates**

Chartered Accountants

F.R. No. 102358W

Shashank  
Narendra Desai

Digitally signed by  
Shashank Narendra Desai  
Date: 2021.02.05 11:12:12  
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Dr. S.N. Desai

Partner

M. No.032546

UDIN: 21032546AAAAAS2351

Place: Mumbai, Date: 05<sup>rd</sup> February, 2021