

Bright Brothers Limited

Regd. Office :

Office No. 91, 9th Floor, Jolly Maker Chambers No. 2,
225, Nariman Point, Mumbai - 400 021.
Email: invcom@brightbrothers.co.in
Tel.: 022-25835158
Website : <http://www.brightbrothers.co.in>
CIN : L25209MH1946PLC005056



Date:- 10th November, 2022

The Manager,
Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir,

**Subject: i. Outcome of Board Meeting held on 10th November, 2022 and
ii. Unaudited Financial Results for the second quarter and half year ended 30th
September, 2022**

Ref.: Scrip Code: 526731

The Board of Directors at its meeting held on 10th November, 2022 has considered and approved the following:

1. The Unaudited Financial Results for the Second quarter and half year ended on 30th September, 2022 in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (copy enclosed).
2. Limited Review Report for the quarter ended 30th September, 2022 (copy enclosed).

The said meeting of Board commenced at 12:00 noon and concluded at 1:15 p.m.

Thanking you,
Yours faithfully,
For **Bright Brothers Limited**



Suresh Bhojwani
Chairman and Managing Director



Encl : As above

Bright Brothers Limited**Regd. Office :**

Office No. 91, 9th Floor, Jolly Maker Chambers No. 2,

225, Nariman Point, Mumbai - 400 021.

Email: invcom@brightbrothers.co.in

Tel.: 022-25835158

Website : http://www.brightbrothers.co.in

CIN : L25209MH1946PLC005056

Brite**STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022**

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.22 (Unaudited)	30.06.22 (Unaudited)	30.09.21 (Unaudited)	30.09.22 (Unaudited)	30.09.21 (Unaudited)	31.03.22 (Audited)
(I)	Revenue from Operations	5,232.81	6,453.68	6,189.38	11,686.49	11,259.72	23,025.35
(II)	Other income	62.12	13.14	60.72	75.26	69.71	132.05
(III)	Total Income (I+II)	5,294.93	6,466.82	6,250.10	11,761.75	11,329.43	23,157.40
(IV)	Expenses						
	Cost of materials consumed	3,825.17	4,548.97	4,360.28	8,374.14	7,852.31	16,276.89
	Purchases of Stock-in-Trade	97.50	64.85	56.24	162.34	75.79	222.87
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(171.01)	3.14	(0.43)	(167.87)	43.59	(84.35)
	Employee benefits expense	621.95	523.08	497.64	1,145.03	980.87	2,008.34
	Finance costs	84.68	127.49	104.85	212.17	255.48	471.37
	Depreciation and amortization expense	141.11	144.33	153.11	285.44	299.62	621.23
	Other expenses	823.58	1,023.85	931.05	1,847.43	1,640.96	3,294.94
	Total expenses (IV)	5,422.98	6,435.70	6,102.74	11,858.68	11,148.63	22,811.29
(V)	Profit/(Loss) before exceptional items and tax (III-IV)	(128.04)	31.11	147.35	(96.93)	180.80	346.11
(VI)	Exceptional Items (Profit from sale of asset)	-	-	3,506.85	-	3,506.85	3,506.85
(VII)	Profit/(Loss) before tax (V+VI)	(128.04)	31.11	3,654.20	(96.93)	3,687.65	3,852.96
(VIII)	Tax expenses						
	(1) Current tax	(15.38)	15.38	622.73	-	637.48	690.43
	(2) MAT credit availed	9.30	(9.30)	(1.37)	-	(15.76)	(37.77)
	(3) Deferred tax	(26.79)	(7.04)	5.97	(33.83)	1.53	(3.59)
	(4) Excess / Short Provision For Earlier Years	2.14	-	-	2.14	-	7.93
(IX)	Profit for the period (VII-VIII)	(97.31)	32.07	3,026.87	(65.24)	3,064.40	3,195.96
(X)	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(1) Remeasurements of net defined benefit plans	33.37	(7.53)	(16.05)	25.84	(13.57)	(30.12)
	(2) Income tax relating to Re-measurement of defined employee benefit plans	(9.71)	2.19	4.67	(7.52)	3.98	8.77
	Other Comprehensive Income for the year, net of income tax	23.66	(5.34)	(11.38)	18.32	(9.59)	(21.35)
(XI)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (IX+X)	(73.65)	26.73	3,015.50	(46.92)	3,054.82	3,174.61
(XII)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	568.02	568.02	568.02	568.02	568.02	568.02
(XIII)	Earnings per equity share (in Rs.)						
	(1) Basic	(1.71)	0.56	53.29	(1.15)	53.95	56.26
	(2) Diluted	(1.71)	0.56	53.29	(1.15)	53.95	56.26



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

Particulars		As at 30.09.22 Unaudited	As at 31.03.22 Audited
ASSETS			
1	Non-current assets		
	(a) Property, plant and equipment	3,982.03	4,156.52
	(b) Capital work-in-progress	287.52	-
	(c) Other intangible assets	-	-
	(d) Financial assets		
	(i) Investments	34.81	34.81
	(ii) Deposits	185.73	148.00
	(iii) Loans	-	-
	(e) Others financial assets	105.23	88.52
	(f) Deferred tax assets	22.13	-
	(g) Other non-current assets	49.13	61.78
	Total non-current assets	4,666.58	4,489.63
2	Current assets		
	(a) Inventories	1,961.40	1,813.95
	(b) Financial assets		
	(i) Investments	3,053.38	3,718.78
	(ii) Trade receivables	4,816.17	6,360.15
	(iii) Cash and cash equivalents	412.20	295.42
	(iv) Other bank balances	20.73	24.64
	(c) Other current assets	110.63	97.24
	Total current assets	10,374.51	12,310.18
	TOTAL ASSETS	15,041.09	16,799.81
EQUITY AND LIABILITIES			
Equity			
	Equity share capital	568.02	567.60
	Other equity	7,026.56	7,357.49
	Total equity	7,594.58	7,925.09
Liabilities			
1	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	378.05	581.99
	(ii) Deposits	19.50	150.00
	(b) Deferred tax liabilities	201.40	213.11
	Total non-current liabilities	598.95	945.10
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	637.18	647.57
	(ii) Trade payable		
	(A) total outstanding dues of micro enterprises and small enterprises	290.98	199.48
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,311.96	2,439.49
	(iii) Other financial liabilities	3,159.01	4,252.68
	(b) Other current liabilities	222.14	173.89
	(c) Provisions	106.45	96.08
	(d) Current tax liabilities (Net)	119.84	120.43
	Total current liabilities	6,847.56	7,929.62
	TOTAL EQUITY AND LIABILITIES	15,041.09	16,799.81

Notes :

- The above unaudited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 10th November, 2022.
The Statutory Auditors have carried out the limited review of the results for the period and quarter ended 30th September, 2022 as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The Company has prepared unaudited financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The Company's business segment consists of a single segment of 'Manufacturing of plastic moulded parts' as per Indian Accounting Standard (Ind AS-108) Operating segment requirement.
- The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

By Order of the Board of Directors
For Bright Brothers Ltd.

Suresh Bhojwani

Suresh Bhojwani
Chairman & Managing Director
DIN : 00032966

Place : Mumbai
Date : 10th November, 2022



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

Particulars	Half Year ended 30th September, 2022	Half Year ended 30th September, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before Tax	(96.93)	3,687.65
Adjustments for :		
Depreciation and amortization	285.44	299.62
Finance cost	212.17	255.49
Loss/(gain) on sale of property, plant & equipment	(0.69)	(3,507.06)
Interest (income)	(0.07)	(0.31)
Dividend from non current investment (income)	(1.64)	-
Net (gain)/loss on sale of investments	(64.04)	(42.66)
Operating profit before working capital changes	334.24	692.73
Adjustments for :		
Movements in working capital :		
Increase/ (Decrease) in trade payables	(36.03)	(1,267.48)
Increase/ (Decrease) in other current financial liabilities	(1,093.67)	(1,444.20)
Increase/ (Decrease) in other current liabilities/Other financial assets-Non current	63.85	66.30
Increase/ (Decrease) in provisions	10.37	(26.37)
(Increase)/Decrease in trade receivables	1,543.98	2,046.37
(Increase)/Decrease in other bank balances	3.91	(0.27)
(Increase)/Decrease in inventories	(147.45)	543.22
(Increase)/Decrease in other financial assets	(54.44)	-
(Increase)/Decrease in other assets	(0.74)	(45.14)
Working capital changes :	289.78	(127.57)
Cash flow from/ (Used In) Operating Activities	624.02	565.16
Income tax Refund/(Paid)	-	(366.77)
Net Cash flow from/ (Used In) Operating Activities (A)	624.02	198.39
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of property, plant & equipments , including capital work in progress-tangible assets and capital advances	(405.17)	(443.55)
Proceeds from sale of property, plant & equipments	7.39	4,377.14
Interest Income	0.07	0.31
Dividend from non current investment income	1.64	-
Purchase of investment	-	(6,458.66)
proceeds from sale of investments	729.45	3,270.63
Net cash flow from / (Used In) Investing Activities (B)	333.38	745.87
C. CASH FLOWS FROM FINANCING ACTIVITIES :		
Proceeds /(Repayment) from long-term borrowings	(334.44)	(208.36)
Increase/ (Decrease) in short-term borrowings	(10.41)	(541.50)
Call in arrears received	0.42	-
Finance Cost	(212.17)	(255.49)
Final Dividend paid (including dividend distribution tax)	(284.01)	(142.01)
Net Cash flow from/(Used In) Financing Activities (C)	(840.61)	(1,147.36)
NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	116.79	(203.10)
Cash and cash equivalents at the beginning of year	295.42	629.03
Cash and cash equivalents at the end of the year	412.21	425.93



Independent Auditor's Limited Review Report on Unaudited Quarterly and year to date financial Results Of Bright Brothers Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Bright Brothers Limited

We have reviewed the accompanying statement of unaudited financial results of **Bright Brothers Limited** ("the Company") for the quarter ended September 30, 2022 ("the Statement") and year to date from April 1, 2022 to September 30, 2022, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

The Company has an internal control system. However, the same needs to be strengthened. Our conclusion is not modified in respect of this matter.

Other Matter

The comparative financial information of the Company for the quarter ended June 30, 2022 and for the quarter ended and half year ended 30th September, 2021, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting [INDAS 34], prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, have been reviewed by the predecessor auditor and the comparative financial statements for the year ended 31st March, 2022 prepared in accordance with the Indian Accounting Standard, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India have been audited by predecessor auditor. The reports of the predecessor auditor on these comparative financial information and financial statements expressed an unmodified conclusion and unmodified opinion respectively.

For GMJ & Co

Chartered Accountants

FRN: 103429W



CA Madhu Jain

Partner

Membership No.: 155537

UDIN: 221555 37BCRT PV2467

Place : Mumbai

Date : November 10, 2022