

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
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BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSERPT/02122020

2nd December, 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub.: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

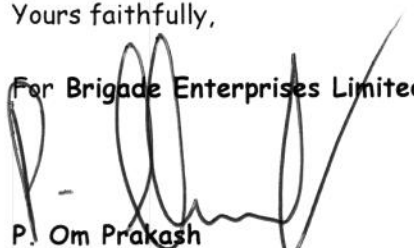
We are enclosing herewith the disclosure of related party transactions on a consolidated basis for the half year ended 30th September, 2020 in accordance with applicable accounting standards. This disclosure is pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited


P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a



Brigade is recognised as being among
the best work places in the Real Estate Industry.



Related Party disclosures

1. Names of related parties and related party relationship

Associates	Tandem Allied Services Private Limited	"TASPL"
Enterprises having significant influence over the Group	Reco Iris Pre Ltd. Reco Caspa Pre Ltd	"RIPL" "RCPL"
Enterprises owned or significantly influenced by KMP	Mysore Holdings Private Limited Brigade Foundation Trust M.R. Jashankar (HUF) Indian Music Experience Trust	"MHP" "BFT" "MRJ" "IMET"

(ii) Additional related parties as per Companies Act, 2013 with whom transactions have taken place during six months ended September 30, 2020

KMP's:

- Chairman and Managing Director	Mr. M.R. Jashankar
- Chief Financial Officer	Mr. Atul Goyal Mr. Ananda Natarajan Mr. Bhuvan T M Mr. Sivaram N Mr. Akhil Motianiary
- Company Secretary & Compliance Officer	Mr. P. Om Prakash Mr. Veerabhadra M Khanure Ms. Anurutha Bhaskar Ms. Akanksha Bijjavat Mr. Vineet Dharmdas
- Manager	Mr. Manjunatha Prasad Mr. Arindam Madherjee Mr. Shivaram N (From June 04, 2020) Mr. Ganapati (From June 03, 2020) Mr. Mani R (From May 29, 2020) Mr. Manoj Biswal (From May 28, 2020) Mr. Subrata K C Sharma (From May 29, 2020) Mr. Suresh BC (From June 04, 2020) Mr. Thirumunan (From July 31, 2020)

KMP's as per IND AS 24

- Executive Director

Ms Pavitra Shankar
Ms Nrupa Shankar
Mr Amar Mysore
Mr Roobin Mathew
Mr Vineet Verna

Directors

Mr. Asoon Ramani
Mr. Bijon Kurien
Ms. Lakshmi Venkateshram
Mr. Pradeep Kumar Panja
Dr. Venkatesh Panchapagesan
Mr. Mohan Parvathkar
Ms. Meera Krishnakumar
Mr. M.S. Ravindra
Mr. P.V. Maniya (upto July 31, 2020)
Ms. Susan Mathew
Mr. D.N. Parmesh

Relatives of KMP/ Directors

Mrs. Umadevi
Mrs. Latha Shivram
Mrs. Nithi Goyal
Mrs. Reena Roobin Mathew



II. Related party transactions and balances

The following table provides the total amount of transactions that have been entered into with related parties for six months ended September 30, 2020

a. Sale/ purchase of goods, services and capital assets and advances given

	Transactions during the six months ended September 30, 2020					Balances as at the year ended 30-09-2020				
	Revenue from operation	Other income	Purchase of services / expenses	Security deposits received/ (paid)	Advance received/ (paid)	Advance given/ (repaid)	Trade Receivable	Other Financial Asset	Trade Payable	Other current financial liabilities
Enterprises owned or significantly influenced by KMP										
MHPL	-	-	-	-	-	-	-	-	1	3
BFT	1	-	-	-	-	-	-	-	-	1,425
IMET	-	-	-	-	-	-	2	-	-	1,409
M R Jaishankar (HUF)	-	35	-	-	-	-	-	-	-	500
KMP / Relatives of KMP										
M R Jaishankar	-	-	-	-	-	-	-	-	-	1,125
Githa Shankar	-	-	-	-	-	-	-	-	-	40
Umadevi	-	-	3	-	-	-	-	-	-	-
Nishi Goyal	-	-	-	-	-	-	-	-	-	-
Reena Roshni Mathew	-	-	8	-	-	-	-	-	-	-
Latha Shivram	-	-	-	-	30	-	-	-	-	840
Associate company										
TASPL	1	40	287	-	289	-	76	-	117	289

b. Reimbursement of expenses paid/ received for the six months ended 30-09-2020

	Reimbursement paid	Reimbursement received
KMP		
Mr. Vineet Verma	2	-
Enterprises owned or significantly influenced by KMP		
BFT	-	5

c. Remuneration -

(i) Salaries, Bonus and Contribution to PF*

Transactions for the six months ended 30-09-2020	Payable as on 30.09.2020
KMP/ Relatives of KMP (*)	552

* The above compensation represents short-term employee benefit expenses and excludes expense towards gratuity, leave benefits and stock options as they are determined and recorded for the Company as a whole.



(ii) Directors' Sitting fees and commission

Transactions for the six months ended 30-09-2020	Payable as on 30-09-2020
Independent Directors/Non-Executive Directors	9

d. Borrowings:

	For the six months ended 30-09-2020	Debt component of CCPS*
Enterprises having significant influence over the Group		
RUPL	1,259	5,000
RCPL	1,552	-
* Included in Non Controlling Interest		9

e. Loans made/taken by BCV Developers Private Limited from its shareholders

BDPL's Shareholder's Name	For the six months ended 30-09-2020	Interest on loan
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Anitha Purnesh	150	
D M Purnesh	20	
D M Shukar	40	
D S Abhinand	23	
D S Shrawan Thejas	23	
Manjula Reddy T V	19	
Naveen T V	4	
Saraswathamma	48	
Valmark Estates Pvt. Ltd	49	
Ratan B Lath	138	
Tejaji Gulecha	138	

f. Loans made/taken by SRP Prosperita Hotel Ventures Limited from its shareholders

	For the six months ended 30-09-2020	Interest
SRP PHVL's Shareholder's Name		
Subramanian Engineering Ltd		2

g. Other information

1. 20 Lakhs Equity shares have been allotted to MHPL on conversion of convertible share warrants issued on preferential basis. Balance amount of 75% i.e., 2690 Lakhs received during the period.
2. In respect of the transactions with the related parties, the Group has complied with the provisions of Section 177 and 188 of the Companies Act, 2013 where applicable, and the details have been disclosed above, as required by the applicable accounting standards.



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