



# Bridge Securities Limited

Date: 9<sup>th</sup> November, 2022

To,  
BSE Limited  
PhirozeJeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400001

Dear Sir/Ma'am,

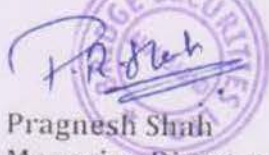
**Sub: Submission of Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2022 along with Limited Review Report**  
**Ref: Security Id: BRIDGESE / Code: 530249**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2022 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,

For, Bridge Securities Limited



Pragnesh Shah  
Managing Director  
DIN: 00144888

**Regd. Off.:** 17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad - 380 009. **Ph.:** +91-079-26578808  
**Email -** [bridgesecurites@yahoo.co.in](mailto:bridgesecurites@yahoo.co.in) **Website -** [www.bridgesec.co.in](http://www.bridgesec.co.in) **CIN -** L67120GJ1994PLC023772

**WE BRIDGE THE GAP**

**BRIDGE SECURITIES LIMITED**  
**CIN : L67120GJ1994PLC023772**  
**Redgd. Office: 17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad, 380009**  
**Phone No :- 079-26578808**  
**Email Id :- bridgesecurities@yahoo.co.in**

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER, 2022**

(Amount Rs. in Lakhs)						
Sr. No	Particulars	Quarter ended			Half Year Ended	
		Sept 30, 2022	June 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	<b>Income</b>					
	Revenue from operations					
	a. Sale of Products and Services	-	3.67	20.87	3.67	66.58
	<b>Other Income</b>	26.26	0.05	3.15	26.32	5.12
	<b>Total Income</b>	<b>26.26</b>	<b>3.73</b>	<b>24.02</b>	<b>29.99</b>	<b>71.70</b>
2	<b>Expenses</b>					
	a. Purchase of stock-in-trade	-	-	39.25	-	42.81
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(0.82)	(25.45)	(0.82)	(17.20)
	c. Employee benefits expense	3.34	3.53	0.58	6.87	2.36
	d. Finance costs	-	-	-	-	-
	e. Depreciation and amortization expense	5.73	5.73	-	11.46	0.05
	f. Other expenses	20.39	5.05	(0.43)	25.44	4.98
	<b>Total Expenses</b>	<b>29.46</b>	<b>13.48</b>	<b>13.95</b>	<b>42.94</b>	<b>33.01</b>
3	<b>Profit before Exceptional items and tax (1-2)</b>	<b>(3.19)</b>	<b>(9.76)</b>	<b>10.07</b>	<b>(12.95)</b>	<b>38.69</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>(3.19)</b>	<b>(9.76)</b>	<b>10.07</b>	<b>(12.95)</b>	<b>38.69</b>
6	Tax expense					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	(0.79)	(0.81)	0.39	(1.60)	0.38
	<b>Total Tax Expense</b>	<b>(0.79)</b>	<b>(0.81)</b>	<b>0.39</b>	<b>(1.60)</b>	<b>0.38</b>
7	<b>Net profit/(Loss) for the period (5-6)</b>	<b>(2.40)</b>	<b>(8.95)</b>	<b>9.68</b>	<b>(11.35)</b>	<b>38.31</b>
8	<b>Other Comprehensive income</b>					
	Item that will not be reclassified to profit or loss (net of tax)	-	-	-	-	2.36
9	<b>Total Comprehensive income (after taxes) (7+8)</b>	<b>(2.40)</b>	<b>(8.95)</b>	<b>9.68</b>	<b>(11.35)</b>	<b>40.68</b>

1. Number of Investors companies received, disposed of and lying unresolved as on 30.09.2022 : NIL
2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 09th November, 2022
3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.
4. The Company does not have any subsidiary company.
5. Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
6. As the Company is having only one segment, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.
7. There was no adjustment in the profit & loss for Q2 (F.Y. 2022-23) under IND AS. However, reconciliation of Profit & Loss is prepared and attached herewith.

**For, Bridge Securities Limited**

**Pragnesh Ratilal Shah**  
**Managing Director**  
**DIN: 00144888**

**Place : Ahmedabad**  
**Date : 9th November, 2022**

BRIDGE SECURITIES LIMITED		
CIN: L67120GJ1994PLC023772		
Redgd. Office: 17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad, 380009		
Phone No :- 079-26578808		
Email Id :- bridgesecurities@yahoo.co.in		
Statement of Assets & Liabilities As at September 30, 2022		
(In Lakhs)		
Particulars	As at 30-09-2022	As at 30-09-2021
<b>A. ASSETS</b>		
<b>Non- Current Assets</b>		
Property, Plant & Equipment	77.04	-
Capital Work-In-Progress	-	-
Other Intangible Asset	-	-
Financial Assets :	-	-
-Trade Receivable	-	-
-Loans	-	47.00
-Other Financial Assets	-	-
Other Non-Current Asset	-	-
	77.04	47.00
<b>Current Asset</b>		
Inventories	-	101.59
Financial Assets :	-	-
-Investments	3.45	12.87
-Trade Receivables	7.56	-
-Cash & Cash Equivalents	0.90	0.09
-Bank Balance other than cash & cash Equivalents	0.21	9.62
-Loans	-	-
-Balance with revenue authorities	28.09	-
Current Tax Assets (Net)	-	-
Other Current Assets	0.32	66.26
	40.53	190.43
<b>TOTAL ASSETS</b>	<b>117.57</b>	<b>237.43</b>
<b>B. EQUITY &amp; LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	336.13	336.13
Other Equity	(237.03)	(99.26)
<b>TOTAL EQUITY</b>	<b>99.10</b>	<b>236.87</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
-Borrowings	-	-
-Trade Payables	-	-
-Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	(1.60)	0.13
Other Non-Current Liabilities	-	-
<b>Current Liabilities</b>		
Financial Liabilities		
-Borrowings	19.50	-
-Trade Payables	-	-
-Other Financial Liabilities	-	-
Other Current Liabilities	-	-
Provisions	0.57	0.43
<b>TOTAL LIABILITIES</b>	<b>18.47</b>	<b>0.57</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>117.57</b>	<b>237.43</b>
	0.00000	-
For, Bridge Securities Limited		
Pragnesh Ratilal Shah		
Managing Director		
DIN: 00144888		
Place : Ahmedabad		
Date : 9th November, 2022		

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Email Id :- bridgesecurities@yahoo.co.in		
Unaudited Statement of Cash Flow for the half year ended September 30, 2022		
(Amount in Lacs)		
Particulars	Half Year Ended on 30-09-2022 (Unaudited)	Half Year Ended on 30-09-2021 (Unaudited)
<b>A Cash flow from operating activities</b>		
Profit/(Loss) for the period before taxation	(12.95)	38.69
<b>Adjustments for :</b>		
Depreciation	11.46	0.05
Profit on Sales of Shares	0.00	1.72
Finance costs	0.00	0.00
<b>Operating profit before working capital changes</b>	<b>(1.49)</b>	<b>37.02</b>
<b>Adjustments for :</b>		
(Increase)/ decrease in inventories	(0.82)	(17.20)
(Increase)/ decrease in trade receivables	(6.36)	0.00
Increase/ (decrease) in other current assets	(28.41)	(0.83)
Increase/ (decrease) in non current assets	0.00	1.11
Increase/ (decrease) in provisions	0.00	(0.55)
Increase/ (decrease) in trade payables	(3.01)	0.00
<b>Cash generated from operations</b>	<b>(40.10)</b>	<b>19.55</b>
Direct taxes Refund/(paid)	0.00	0.00
<b>Net Cash from Operating Activities</b>	<b>[A] (40.10)</b>	<b>19.55</b>
<b>B Cash flow from investing activities</b>		
Sale of property, plant and equipment	0.00	0.05
Sales of Shares	0.00	2.81
Profit on Sales of Shares	0.00	1.72
Interest received	0.00	0.00
<b>Net Cash from / (used in) investing activities</b>	<b>[B] 0.00</b>	<b>4.59</b>
<b>C Cash flow from financing activities</b>		
Proceeds from borrowings	38.66	-15.00
Interest paid	0.00	0.00
<b>Net cash flow from financial activities</b>	<b>[C] 38.66</b>	<b>(15.00)</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>[A+B+C] (1.44)</b>	<b>9.14</b>
Cash and cash equivalents at the beginning of the year	2.54	0.56
Cash and cash equivalents at the end of the period	<b>1.11</b>	<b>9.71</b>
<b>Components of Cash and cash equivalent</b>		
Balances with scheduled banks	0.21	9.62
Cash in hand	0.90	0.09
	<b>1.11</b>	<b>9.71</b>
For, Bridge Securities Limited		
Place : Ahmedabad	Pragnesh Ratilal Shah	
Date : 9th November, 2022	Managing Director	
	DIN: 00144888	

**Independent Auditor's Limited Review Report**

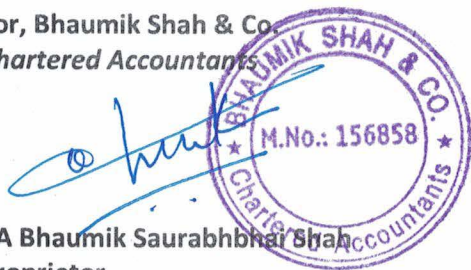
To,  
The Board of Directors,  
Bridge Securities Limited,  
Ahmedabad.

We have reviewed the accompanying statement of Standalone Audited Financial Results of **Bridge Securities Limited** ("the company") for the Quarter ended 30<sup>th</sup> September, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 Of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Chartered Accountants of India. This Standard requires that we plan and perform the review to Obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhaumik Shah & Co.  
Chartered Accountants



CA Bhaumik Saurabh Shah  
Proprietor  
M.No. 156858  
FRN: 137162W  
UDIN: 22156858BCOZLE2542

Date: 09-11-2022  
Place: Ahmedabad