



# Bridge Securities Limited

Date: - 9<sup>th</sup> November, 2021.

To,  
The Manager,  
Department of Corporate Services,  
BSE Ltd.,  
Dalal Street, Fort  
Mumbai - 400 001

Sub: - Outcome of the Board Meeting dated 09<sup>th</sup> November, 2021 and Unaudited Financial Results for the Quarter and Six Months ended 30<sup>th</sup> September, 2021

Ref: - Scrip Code: - 530249

Respected Sir/Madam,

The Board of Directors of Bridge Securities Limited, in their meeting held today i.e. Tuesday, 09<sup>th</sup> November, 2021, which was commenced at 04.30 P.M and concluded at 05:15 P.M at the Registered Office of the company situated at 17, Suhas Nagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad -380009, Gujarat, *inter alia* approved the Un-audited Financial Results of the company for the Quarter and Six Months ended on 30<sup>th</sup> September, 2021.

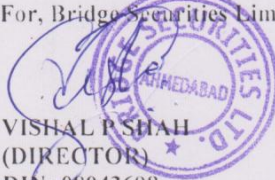
As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Un-audited Financial Results and the Limited Review Report are enclosed herewith for your records.

Please take the above information on record and acknowledge the receipt.

Thanking you.

Yours Faithfully,

For, Bridge Securities Limited

  
VISHAL P. SHAH  
(DIRECTOR)  
DIN: 08043698

Enclosures: As above

**Regd. Off.:** 17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad - 380 009. **Ph.:** +91-079-26578808  
**Email -** [bridgesecurites@yahoo.co.in](mailto:bridgesecurites@yahoo.co.in) **Website -** [www.bridgesec.co.in](http://www.bridgesec.co.in) **CIN -** L67120GJ1994PLC023772

**WE BRIDGE THE GAP**

**Independent Auditor's Limited Review Report**

To,  
The Board of Directors,  
Bridge Securities Limited,  
Ahmedabad.

We have reviewed the accompanying statement of Standalone Audited Financial Results of **Bridge Securities Limited** ("the company") for the Quarter ended 30<sup>th</sup> September, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 Of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Chartered Accountants of India. This Standard requires that we plan and perform the review to Obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhaumik Shah & Co.  
Chartered Accountants



CA Bhaumik Saurabh Shah  
Proprietor  
M.No. 156858  
FRN: 137162W  
UDIN: 21156858AAAAFQ1108

Date: 09-11-2021  
Place: Ahmedabad



**BRIDGE SECURITIES LIMITED**  
CIN : L67120GJ1994PLC023772  
17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad, 380009  
Phone No :- 079-26578808  
Email Id :- bridge securities@yahoo.co.in

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2021**

Sr. No	Particulars	(Amount Rs. in Lakhs)				
		Quarter ended	Quarter ended	Half Year Ended	Quarter ended	Year ended
		September 30, 2021	June 30, 2021	September 30, 2021	September 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>					
	Revenue from operations					
	a. Sale of Products and Services	20.87	45.71	66.58	27.30	213.00
	b. Other operating income	-	-	-	-	-
	Other Income	3.15	1.97	5.12	0.15	0.25
	<b>Total Income</b>	<b>24.02</b>	<b>47.68</b>	<b>71.70</b>	<b>27.45</b>	<b>213.25</b>
2	<b>Expenses</b>					
	a. Purchase of stock-in-trade	39.25	3.56	42.81	48.69	109.44
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.45)	8.25	(17.20)	(11.67)	(30.92)
	c. Employee benefits expense	0.58	1.78	2.36	-	2.66
	d. Finance costs	-	-	-	-	0.01
	e. Depreciation and amortization expense	-	0.05	0.05	-	0.02
	f. Other expenses	(0.43)	5.41	4.98	0.92	7.62
	<b>Total Expenses</b>	<b>13.95</b>	<b>19.06</b>	<b>33.01</b>	<b>37.93</b>	<b>88.82</b>
3	<b>Profit before Exceptional Items and tax (1-2)</b>	<b>10.07</b>	<b>28.62</b>	<b>38.69</b>	<b>(10.48)</b>	<b>124.43</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>10.07</b>	<b>28.62</b>	<b>38.69</b>	<b>(10.48)</b>	<b>124.43</b>
6	<b>Tax expense</b>					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	0.39	(0.01)	0.38	-	0.00
	<b>Total Tax Expense</b>	<b>0.39</b>	<b>(0.01)</b>	<b>0.38</b>	<b>-</b>	<b>0.00</b>
7	<b>Net profit/(Loss) for the period (5-6)</b>	<b>9.68</b>	<b>28.63</b>	<b>38.31382</b>	<b>(10.48)</b>	<b>124.43</b>
8	Other Comprehensive income	-	-	-	-	-
	Item that will not be reclassified to profit or loss (net of tax)	-	2.36	2.36	-	1.93
9	<b>Total Comprehensive income (after taxes) (7+8)</b>	<b>9.68</b>	<b>30.99</b>	<b>40.68</b>	<b>(10.48)</b>	<b>126.36</b>
10	Paid up equity share capital (Face value of Rs.10/-)	33,61,300	33,61,300	33,61,300	33,61,300	33,61,300
11	Other equity (Reserves)	-	-	-	-	-
12	<b>Earning per equity share (of Rs.10/- each)</b>					
	a. Basic	0.29	0.85	1.14	(0.31)	3.70
	b. Diluted	0.29	0.85	1.14	(0.31)	3.70

- Number of Investors companies received, disposed of and lying unresolved as on 30.09.2021 : NIL
- The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 09th November, 2021
- Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.
- The Company does not have any subsidiary company.
- Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- As the Company is having only one segment, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.
- There was no adjustment in the profit & loss for Q2 (F.Y. 2021-22) under IND AS. However, reconciliation of Profit & Loss is prepared and attached herewith.

Place : Ahmedabad  
Date : 09th November, 2021

For, Bridge Securities Limited  
VISHAL SHAH (Director)  
BIN:08043698

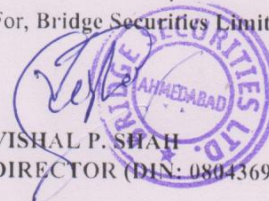
**Notes to the Unaudited Financial Results for the Quarter ended 30th September, 2021**

**1) Transition to Ind AS**

From 1st April, 2017, the Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly, the relevant quarterly and annual financial results for the previous periods are restated as per Ind AS. The reconciliation of net profit as per Ind AS and previous GAAP ("Accounting Standard") for the relevant period of the previous year is as follows:

Particulars	Profit reconciliation
	Quarter ended
	30.09.2021
	Amount (Rs. in Lacs)
Net profit/ (loss) after tax as per previous Indian GAAP	9.68
Amortisation of borrowing cost	-
Other Adjustments	-
Deferred tax impact on Ind AS adjustments	-
Net profit after tax as per Ind AS	9.68
Add: Other comprehensive income (after tax)	-
Total comprehensive income / (loss) as per Ind AS	9.68

For, Bridge Securities Limited



VISHAL P. SHAH  
DIRECTOR (DIN: 08043698)

Place: Ahmedabad

Date : 09.11.2021



**Statement of Unaudited Assets & Liabilities As at September 30, 2021**

(In Lakhs)

Particulars	As at 30-09-2021	As at 30-09-2020
<b>A. ASSETS</b>		
<b>Non- Current Assets</b>		
Property, Plant & Equipment	-	0.08
Capital Work-In-Progress	-	-
Other Intangible Asset	-	-
Financial Assets :	-	-
-Trade Receivable	-	-
-Loans	47.00	17.00
-Other Financial Assets	-	-
Other Non-Current Asset	-	-
	47.00	17.08
<b>Current Asset</b>		
Inventories	101.59	87.85
Financial Assets :		
-Investments	12.87	9.94
-Trade Receivables	-	-
-Cash & Cash Equivalents	0.09	0.50
-Bank Balance other than cash & cash Equivalents	9.62	0.18
-Loans	-	-
-Other Financial Assets	-	-
Current Tax Assets (Net)	-	-
Other Current Assets	66.26	0.48
	190.43	98.94
<b>TOTAL ASSETS</b>	<b>237.43</b>	<b>116.02</b>
<b>B. EQUITY &amp; LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	336.13	336.13
Other Equity	(99.26)	(249.20)
<b>TOTAL EQUITY</b>	<b>236.87</b>	<b>86.93</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
-Borrowings	-	-
-Trade Payables	-	-
-Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	0.13	(1.69)
Other Non-Current Liabilities	-	-
<b>Current Liabilities</b>		
Financial Liabilities		
-Borrowings	-	-
-Trade Payables	-	-
-Other Financial Liabilities	-	-
Other Current Liabilities	-	30.51
Provisions	0.43	0.27
<b>TOTAL LIABILITIES</b>	<b>0.57</b>	<b>29.09</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>237.43</b>	<b>116.02</b>



Unaudited Statement of Cash Flow for the period ended September 30, 2021

(Amount in Lacs)

Particulars	Three Months Ended on 30/09/2021 (Unaudited)	Three Months Ended on 30/09/2020 (Unaudited)
<b>A Cash flow from operating activities</b>		
Profit/(Loss) for the period before taxation	10.07	(10.48)
<b>Adjustments for :</b>		
Profit on Sales of Shares	1.72	0.00
Finance costs	0.00	0.00
<b>Operating profit before working capital changes</b>	<b>8.35</b>	<b>(10.48)</b>
<b>Adjustments for :</b>		
(Increase)/ decrease in inventories	(25.45)	(11.67)
(Increase)/ decrease in loans and advances	1.11	0.00
Increase/ (decrease) in other current assets	(0.85)	0.00
Increase/ (decrease) in other current liabilities	0.16	12.62
<b>Cash generated from operations</b>	<b>(16.68)</b>	<b>(9.54)</b>
Direct taxes Refund/(paid)	0.00	0.00
<b>Net Cash from Operating Activities</b>	<b>[A] (16.68)</b>	<b>(9.54)</b>
<b>B Cash flow from investing activities</b>		
Sales of Shares	2.81	0.00
Profit on Sales of Shares	1.72	0.00
Interest received	0.00	0.00
<b>Net Cash from / (used in) investing activities</b>	<b>[B] 4.53</b>	<b>0.00</b>
<b>C Cash flow from financing activities</b>		
Proceeds from borrowings	0.00	0.00
Interest paid	0.00	0.00
<b>Net cash flow from financial activities</b>	<b>[C] 0.00</b>	<b>0.00</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>[A+B+C] (12.15)</b>	<b>(9.54)</b>
Cash and cash equivalents at the beginning of the year	21.86	10.21
<b>Cash and cash equivalents at the end of the period</b>	<b>9.71</b>	<b>0.68</b>
<b>Components of Cash and cash equivalent</b>		
Balances with scheduled banks	21.77	0.50
Cash in hand	0.09	0.18
	<b>21.86</b>	<b>0.68</b>

