Bridge Securities Limited

Date: -06th November, 2020.

To,
Corporate Relation Departments,
Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: - 530249

Dear Sir,

Sub: - Unaudited Financial Results and Limited Review Report for the Quarter ended on 30th September, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Unaudited Financial Results of the Company for the quarter ended on 30th September, 2020. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
2. Limited Review Report on the above Financial Results duly issued by M/s. Bhaumik Shah & Co., the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 03.30 P.M.

Kindly take the above information on your records.

Thanking you.

Yours Faithfully,

For, Bridge Securities Limited

BRIDGE SECURITIES LTD. AHMEDABAD

Authorized Signatory

Encl.: as above

Regd. Off. : 17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad – 380 009. **Ph.** : +91-079-26578808
Email – bridgesecurites@yahoo.co.in **Website** - www.bridgesec.co.in **CIN** - L67120GJ1994PLC023772

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Statement of Assets & Liabilities As at September 30, 2020

(In Lakhs)

Standalone / Consolidated statement of Assets & Liabilities Particulars	Year to date Figures for Current Period 30.09.20	Year to date Figures for Previous Year 30.09.19
A. ASSETS		
Non- Current Assets		
Property, Plant & Equipment	0.08	0.11
Capital Work-In-Progress	-	-
Other Intangible Asset	-	-
Financial Assets :		
-Trade Receivable	-	-
-Loans	17.00	17.00
-Other Financial Assets		0.93
Other Non-Current Asset	-	-
	17.08	18.04
Current Asset		
Inventories	87.85	117.56
Financial Assets :		
-Investments	9.94	-
-Trade Receivables	-	-
-Cash & Cash Equivalents	0.50	0.50
-Bank Balance other than cash & cash Equivalents	0.18	10.60
-Loans	-	-
-Other Financial Assets	-	-
Current Tax Assets (Net)	-	0.05
Other Current Assets	0.48	0.48
	98.94	129.19
TOTAL ASSETS	**116.02**	**147.22**
B. EQUITY & LIABILITIES		
EQUITY		
Equity Share Capital	336.13	336.13
Other Equity	(249.20)	(201.94)
TOTAL EQUITY	86.93	134.19
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
-Borrowings	-	-
-Trade Payables	-	-
-Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	(1.69)	-
Other Non-Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
-Borrowings	-	-
-Trade Payables	-	13.03
-Other Financial Liabilities	-	-
Other Current Liabilities	30.51	-
Provisions	0.27	-
TOTAL LIABILITIES	29.09	13.03
TOTAL EQUITY & LIABILITIES	**116.02**	**147.22**

BRIDGE SECURITIES LTD. AHMEDABAD

BRIDGE SECURITIES LIMITED
CIN : L67120GJ1994PLC023772
17, Sahasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad, 380009
Phone No :- 079-26578808
Email Id :- bridgesecurities@yahoo.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER, 2020

(Rs in Lakhs)

	PARTICULARS	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 months ended in Previous Year	Years to date figures for the current period ended	Years to date figures for the previous year ended	Previous Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME FROM OPERATIONS						
I	Revenue from Operations	27.30	25.23	24.64	52.52	24.87	155.53
II	Other Income	0.15	0.00	0.90	0.15	1.13	1.81
III	Total Revenue (I+II)	27.45	25.23	25.54	52.67	26.00	157.33
	IV EXPENSES						
	(a) Employee Benefits Expense (Salary Conveyance & Staff Welfare)	0.00	0.00	0.00	-	0.00	0.00
	(b) Depreciation and Amortization Expense	0.00	0.00	0.00	-	0.00	0.03
	(c) Other Expense (Any Item exceeding 10% of the Total expenses	0.00	0.00	0.00	-	0.00	0.00
	(d) Increase / Decrease in Stock	(11.67)	(22.71)	6.85	(34.39)	(6.64)	57.45
	(e) Consumption of Raw Material	0.00	0.00	0.00	-	0.00	0.00
	(f) Purchase of Traded Goods	48.69	15.29	25.39	63.98	28.43	170.76
	Total Expenses relating to continuing operations to be shown seperately :-						
	i. Directors Remuneration	0.00	0.00	0.00	-	0.00	0.00
	ii. Office Rent	0.00	0.00	0.00	-	0.00	0.00
	iii. Other Expense	0.92	3.89	0.66	4.81	4.45	6.44
	Total Expenses	37.93	(3.54)	32.90	34.40	26.23	234.69
V	Profit / (Loss) from before exceptional and tax (III-IV) .	(10.48)	28.76	(7.36)	18.28	(0.24)	(77.35)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V + VI)	(10.48)	28.76	(7.36)	18.28	(0.24)	(77.35)
VIII	Extra ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit /(Loss) before tax (VII + VIII)	(10.48)	28.76	(7.36)	18.28	(0.24)	(77.35)
X	Tax Expense						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Net Profit/(Loss) for the period (IX - X)	(10.48)	28.76	(7.36)	18.28	(0.24)	(77.35)
XII	Other Comprehensive Income						
	a) Items that will not be classified to profit & loss						
	i) Remeasurement of post Employment benefit obligations	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Changes in fair value of FVTOCI equity instrument	0.00	0.00	0.00	0.00	0.00	(0.42)
	iii) Income tax related to above	0.00	0.00	0.00	0.00	0.00	0.00
	b) Items that will be classified to profit & loss						
	i) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(0.42)
XIII	Total Comprehensive Income (Net of tax) (XI+XII)	(10.48)	28.76	(7.36)	18.28	(0.24)	(77.78)
XIV	Net Profit attributable to:						
	i) Owners	(10.48)	28.76	(7.36)	18.28	(0.24)	(77.35)
	ii) Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit for the period attributable to						
	i) Owners	(10.48)	28.76	(7.36)	18.28	(0.24)	(77.35)
	ii) Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Other Comprehensive Income for the period attributable to :						
	i) Owners	0.00	0.00	0.00	0.00	0.00	(0.42)
	ii) Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period attributable to:						
	i) Owners	(10.48)	28.76	(7.36)	18.28	(0.24)	(77.78)
	ii) Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
	Paid - Up Equity Share Capital (Face value of the Share shall be indicated)	336.13	336.13	336.13	336.13	336.13	336.13
XVI	(i) Earnings Per Share						
	(a) Basic	(0.31)	0.86	(0.22)	0.54	(0.01)	(2.31)
	(b) Diluted	(0.31)	0.86	(0.22)	0.54	(0.01)	(2.31)
	See Accompanying note to the Financial Result						

1. Number of Investors companies received, disposed of and lying unresolved as on 30.09.2020 : NIL

2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 06th November, 2020
3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.
4. The Company does not have any subsidiary company.
5. Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
6. As the Company is having only one segment, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.
7. There was no adjustment in the profit & loss for Q2 (F.Y. 2020-21) under IND AS. However, reconciliation of Profit & Loss is prepared and attached herewith.

Place : Ahmedabad
Date : 06th November, 2020

For, Bridge Securities Ltd.
Sd/- (
Authorised Signatory

BRIDGE SECURITIES LTD. AHMEDABAD

Unaudited Statement of Cash Flow for the period ended September 30, 2020

(Amount in Lacs)

Particulars		Period Ended 30-09-2020 (Unaudited)	Period Ended 30-09-2019 (Unaudited)
A Cash flow from operating activities			
Profit/(Loss) for the period before taxation		(10.48)	(7.36)
Adjustments for :			
Depreciation		0.00	0.00
Finance costs		0.00	0.00
Interest received		0.00	0.00
Dividend Income		0.00	0.00
Bad Debts		0.00	0.00
Misc Exp written off		0.00	0.00
Operating profit before working capital changes		(10.48)	(7.36)
Adjustments for :			
(Increase)/ decrease in inventories		(11.67)	6.84
(Increase)/ decrease in trade receivables		0.00	0.00
(Increase)/ decrease in loans and advances		0.00	0.00
(Increase)/ decrease in other assets		0.00	0.00
Increase/ (decrease) in trade payables		0.00	8.74
Increase/ (decrease) in other current assets		0.00	1.86
Increase/ (decrease) in other current liabilities		12.62	0.00
Increase/ (decrease) in other liabilities and provisions		0.00	0.00
Cash generated from operations		(9.54)	10.08
Direct taxes Refund/(paid)		0.00	0.00
Net Cash from Operating Activities	[A]	(9.54)	10.08
B Cash flow from investing activities			
Purchase of property, plant and equipment		0.00	0.00
Interest received		0.00	0.00
Net Cash from / (used in) investing activities	[B]	0.00	0.00
C Cash flow from financing activities			
Proceeds from borrowings		0.00	0.00
Interest paid		0.00	0.00
Net cash flow from financial activities	[C]	0.00	0.00
Net Increase/(Decrease) in cash & cash equivalents	[A+B+C]	(9.54)	10.08
Cash and cash equivalents at the beginning of the year		10.21	1.02
Cash and cash equivalents at the end of the period		0.68	11.10
Components of Cash and cash equivalent			
Balances with scheduled banks		0.50	10.60
Cash in hand		0.18	0.50
		0.68	11.10

SECURITIES LTD. AHMEDABAD

Notes to the Unaudited Financial Results for the Quarter ended 30th September, 2020

1) **Transition to Ind AS**

From 1st April, 2017, the Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous periods are restated as per Ind AS. The reconciliation of net profit as per Ind AS and previous GAAP ("Accounting Standard") for the relevant period of the previous year is as follows:

Particulars	Profit reconciliation
	Quarter ended
	30.09.2020
	Amount (Rs. in Lacs)
Net profit/ (loss) after tax as per previous Indian GAAP	(10.48)
Amortisiation of borrowing cost	-
Other Adjustments	-
Deferred tax impact on Ind AS adjustments	-
Net profit after tax as per Ind AS	**(10.48)**
Add: Other comprehensive income (after tax)	-
Total comprehensive income / (loss) as per Ind AS	**(10.48)**

For, Bridge Securities Limited
Sd/- ( )
Authorised Signatory

Place: Ahmedabad
Date: 06th November, 2020

Independent Auditor's Limited Review Report

To,
The Board of Directors,
Bridge Securities Limited,
Ahmedabad.

We have reviewed the accompanying statement of Standalone Audited Financial Results of **Bridge Securities Limited** ("the company") for the Quarter ended 30th September, 2020 ("the Statement"),being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 Of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Chartered Accountants of India. This Standard requires that we plan and perform the review to Obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhaumik Shah & Co.
Chartered Accountants

BHAUMIK SHAH & CO. M.No.: 156858 Chartered Accountants

CA Bhaumik Saurabhbhai Shah
Proprietor
M.No. 156858
FRN: 137162W
UDIN: 20156858AAAAEP8104

Date: 06-11-2020
Place: Ahmedabad