



# Bridge Securities Limited

**Date:** 22<sup>nd</sup> May, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001.

Dear Sir / Madam,

**Sub: Submission of Audited Financial Results for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2023 along with Auditors Report and Declaration**  
**Ref: Security Id: BRIDGESE / Code: 530249**

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Audited Financial Results for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2023 along with Auditors' Report and Declaration.

Kindly take the same on your record and oblige us.

Thanking You.

Yours faithfully,

**For, Bridge Securities Limited**

**Pragnesh Shah**  
**Managing Director**  
**DIN: 00144888**

**BRIDGE SECURITIES LIMITED**  
**CIN : L67120GJ1994PLC023772**  
**17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad, 380009**  
**Phone No :- 079-26578808**  
**Email Id :- bridge securities@yahoo.co.in**

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS ENDED ON 31ST MARCH, 2023**

(Amount Rs. in Lakhs)

Sr. No	Particulars	Quarter ended			Year ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	<b>Revenue from operations</b>					
	a. Sale of Products and Services	32.86	33.74	100.93	96.54	260.86
	b. Other operating income	-	-	-	-	-
	<b>Other Income</b>	-	-	(6.57)	0.05	5.88
	<b>Total Income</b>	<b>32.86</b>	<b>33.74</b>	<b>94.36</b>	<b>96.59</b>	<b>266.74</b>
<b>2</b>	<b>Expenses</b>					
	a. Purchase of stock-in-trade	25.27	-	5.96	85.27	78.11
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.82	64.72	-	81.76
	c. Employee benefits expense	14.11	3.42	14.25	24.40	26.21
	d. Finance costs	0.00	-	0.01	0.00	0.01
	e. Depreciation and amortization expense	5.73	5.73	4.46	22.91	5.50
	f. Other expenses	38.93	41.14	66.67	45.51	165.86
	<b>Total Expenses</b>	<b>84.04</b>	<b>51.11</b>	<b>156.07</b>	<b>178.09</b>	<b>357.44</b>
<b>3</b>	<b>Profit before Exceptional items and tax (1-2)</b>	<b>(51.18)</b>	<b>(17.37)</b>	<b>(61.71)</b>	<b>(81.50)</b>	<b>(90.70)</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>(51.18)</b>	<b>(17.37)</b>	<b>(61.71)</b>	<b>(81.50)</b>	<b>(90.70)</b>
<b>6</b>	<b>Tax expense</b>					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	(10.89)	(0.79)	(0.71)	(13.28)	(0.62)
	<b>Total Tax Expense</b>	<b>(10.89)</b>	<b>(0.79)</b>	<b>(0.71)</b>	<b>(13.28)</b>	<b>(0.62)</b>
<b>7</b>	<b>Net profit/(Loss) for the period (5-6)</b>	<b>(40.29)</b>	<b>(16.57)</b>	<b>(61.01)</b>	<b>(68.21)</b>	<b>(90.09)</b>
<b>8</b>	<b>Other Comprehensive income</b>					
	Item that will not be reclassified to profit or loss (net of tax)	-	-	5.51	-	5.51
<b>9</b>	<b>Total Comprehensive income (after taxes) (7+8)</b>	<b>(40.29)</b>	<b>(16.57)</b>	<b>(55.50)</b>	<b>(68.21)</b>	<b>(84.58)</b>

1. Number of Investors companies received, disposed of and lying unresolved as on 31.03.2023 : NIL

2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 22nd May, 2023

3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.

4. The Company does not have any subsidiary company.

5. Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above Audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.

6. As the Company is having only one segment, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.

7. There was no adjustment in the profit & loss for Q4 (F.Y. 2021-22) under IND AS.

For, Bridge Securities Limited

Place : Ahmedabad  
Date : 22nd May, 2023

Pragnesh Shah  
Managing Director  
DIN: 00144888

<b>BRIDGE SECURITIES LIMITED</b>		
<b>CIN : L67120GJ1994PLC023772</b>		
<b>17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad, 380009</b>		
<b>Email Id :- bridgesecurities@yahoo.co.in</b>		
<b>Statement of Assets &amp; Liabilities As at March 31, 2023</b>		
		(In Lakhs)
<b>Particulars</b>	<b>As at 31-03-2023</b>	<b>As at 31-03-2022</b>
<b>A. ASSETS</b>		
<b>Non- Current Assets</b>		
Property, Plant & Equipment	-	88.49
Capital Work-In-Progress	-	-
Other Intangible Asset	-	-
Financial Assets :	-	-
-Trade Receivable	-	-
-Loans	-	-
-Other Financial Assets	-	-
Other Non-Current Asset	-	-
	-	88.49
<b>Current Asset</b>		
Inventories	-	2.63
Financial Assets :		
-Investments	-	-
-Trade Receivables	34.05	1.20
-Cash & Cash Equivalents	0.89	2.20
-Bank Balance other than cash & cash Equivalents	4.78	0.34
-Balance with revenue authorities	23.56	33.55
-Other Financial Assets	-	-
Current Tax Assets (Net)	-	-
Other Current Assets	-	-
	63.28	39.92
<b>TOTAL ASSETS</b>	<b>63.28</b>	<b>128.42</b>
<b>B. EQUITY &amp; LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	336.13	336.13
Other Equity	(293.08)	(225.69)
<b>TOTAL EQUITY</b>	<b>43.05</b>	<b>110.44</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
-Borrowings	-	-
-Trade Payables	-	-
-Other Financial Liabilities	-	-
Deferred Tax Liabilities (Asset)	(13.28)	0.01
Other Non-Current Liabilities	-	-
<b>Current Liabilities</b>		
Financial Liabilities		
-Borrowings	-	14.39
-Trade Payables	29.62	3.01
-Other Financial Liabilities	-	-
Other Current Liabilities	3.25	-
Provisions	0.64	0.57
<b>TOTAL LIABILITIES</b>	<b>20.23</b>	<b>17.97</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>63.28</b>	<b>128.42</b>
	(0.00)	0.00
	<b>For, Bridge Securities Limited</b>	
	<b>Pragnesh Shah</b>	
<b>Place : Ahmedabad</b>	<b>Managing Director</b>	
<b>Date : 22nd May, 2023</b>	<b>DIN: 00144888</b>	

BRIDGE SECURITIES LIMITED		
CIN : L67120GJ1994PLC023772		
17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad, 380009		
Phone No :- 079-26578808		
Email Id :- bridgesecurities@yahoo.co.in		
(` In Lakhs)		
Particulars	2022-23	2021-22
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	(81.50)	(90.70)
Adjustment For :		
Depreciation of property, plant & equipment	22.91	5.50
Finance Cost	0.00	0.00
Bad Debts	0.00	47.00
Other Comprehensive Expense	0.00	0.00
(Profit) / Loss on sale of property, plant & equipment	36.32	0.00
<b>Operating Profit before working capital changes</b>	<b>(22.27)</b>	<b>(38.20)</b>
Movement in Working Capital		
(Increase) / Decrease in Trade Receivables	(32.83)	(1.20)
Increase /(Decrease) in Trade payable	26.62	0.00
(Increase) / Decrease in Inventories	0.00	81.76
(Increase)/ Decrease in Other Current Assets	9.99	31.89
Increase / (Decrease) in Current Liabilities	3.32	1.98
Income Tax	0.81	0.00
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES (A)</b>	<b>(14.36)</b>	<b>76.23</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale / (Purchase) of Fixed Assets	29.25	(93.94)
Investments	2.63	19.69
<b>NET CASH INFLOW / ( OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>31.88</b>	<b>(74.25)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in borrowings	(14.39)	0.00
<b>NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)</b>	<b>(14.39)</b>	<b>0.00</b>
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	3.13	1.98
OPENING BALANCE – CASH & CASH EQUIVALENT	2.54	0.56
CLOSING BALANCE - CASH & CASH EQUIVALENT	<b>5.67</b>	<b>2.54</b>
	For, Bridge Securities Limited	
	Pragnesh Shah	
Place : Ahmedabad	Managing Director	
Date : 22nd May, 2023	DIN: 00144888	

**Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors of  
Bridge Securities Limited**

**Opinion**

We have audited the accompanying standalone quarterly financial result of **Bridge Securities Limited** ("The Company") for quarter ended 31<sup>st</sup> March, 2023 and the year to date results for the period from 1 April, 2022 to 31<sup>st</sup> March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- ii. Give a true and fair view of the net profit / loss and other financial information for the quarter ended on March 31, 2023 as well as the year to date results for the period from April 01, 2022 to March 31, 2023.

**Basis of Opinion**

We conducted our Audit of the standalone Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the 'ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.

**Management's Responsibility for the Standalone Financial Results**

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial results.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the Provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.







In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

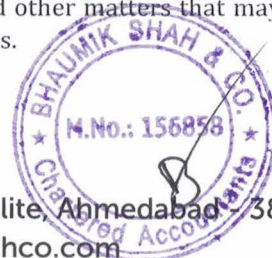
Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud, is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the 'Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





### Other Matters

We report that the figures for the quarter ended 31<sup>st</sup> March, 2023 represent the derived figures between the audited figures in respect to the financial year ended 31<sup>st</sup> March, 2023 and the published unaudited year-to-date figures up to 31<sup>st</sup> December, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For, Bhaumik Shah & Co.  
Chartered Accountants



CA Bhaumik Saurabhbhai Shah  
Proprietor  
M.No. 156858  
FRN: 137162W  
UDIN: 23156858BGRHCA9643

Date: 22-05-2023  
Place: Ahmedabad





# Bridge Securities Limited

**Date:** 22<sup>nd</sup> May, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

Dear Sir / Madam,

**Sub: Declaration in respect of Unmodified Opinion on Standalone Audited Financial  
Result for the Financial Year ended on 31<sup>st</sup> March, 2023  
Ref: Security Id: BRIDGESE / Code: 530249**

We hereby declared that the Statutory Auditor of the Company, M/s. Bhaumik Shah & Co., Chartered Accountants, Ahmedabad, has issued Audit Report with Unmodified Opinion on Standalone Audited Financial Result for the Quarter and Year ended as on 31<sup>st</sup> March, 2023.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25<sup>th</sup> May, 2016.

Kindly take same on your record and oblige us.

Thanking You.

Yours Faithfully,

**For, Bridge Securities Limited**

**Pragnesh Shah**  
**Managing Director**  
**DIN: 00144888**