



Bridge Securities Limited

Date: 26th May, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Dear Sir/Ma'am,

Sub: Submission of Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2022 along with Auditors Report and Declaration

Ref: Security Id: BRIDGESE / Code: 530249

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Audited Financial Results for the Quarter and financial year ended on 31st March, 2022 along with Auditors' Report and Declaration.

Kindly take the same on your record and oblige us.

Thanking You.

Yours Faithfully,

For, Bridge Securities Limited

Pragnesh Shah
Managing Director
DIN: 00144888

BRIDGE SECURITIES LIMITED
CIN : L67120GJ1994PLC023772
17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad, 380009
Phone No :- 079-26578808
Email Id :- bridge securities@yahoo.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

		(Amount in Lakhs)				
Sr. No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	Revenue from operations					
	Sale of Products and Services	100.93	93.35	92.99	260.86	213.00
	Other Income	(6.57)	7.33	0.09	5.88	0.25
	Total Income	94.36	100.68	93.08	266.74	213.25
2	Expenses					
	a. Purchase of stock-in-trade	5.96	29.34	25.08	78.11	109.44
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	64.72	34.24	32.40	81.76	(30.92)
	c. Employee benefits expense	14.25	9.60	2.26	26.21	2.66
	d. Finance costs	0.01	-	-	0.01	0.01
	e. Depreciation and amortization expense	4.46	0.98	0.02	5.50	0.02
	f. Other expenses	66.67	94.21	2.58	165.86	7.62
	Total Expenses	156.07	168.37	62.34	357.44	88.82
3	Profit before Exceptional items and tax (1-2)	(61.71)	(67.68)	30.74	(90.70)	124.43
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	(61.71)	(67.68)	30.74	(90.70)	124.43
6	Tax expense					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	(0.71)	(0.29)	0.00	(0.62)	0.00
	Total Tax Expense	(0.71)	(0.29)	0.00	(0.62)	0.00
7	Net profit/(Loss) for the period (5-6)	(61.01)	(67.39)	30.74	(90.09)	124.43
8	Other Comprehensive income					
	Item that will not be reclassified to profit or loss (net of tax)	5.51	-	1.93	5.51	1.93
9	Total Comprehensive income (after taxes) (7+8)	(55.50)	(67.39)	32.67	(84.58)	126.36
10	Paid up equity share capital (Face value of Rs.10/- each)	3,361,300	3,361,300	3,361,300	3,361,300	3,361,300
11	Other equity (Reserves)	-	-	-	-	-
12	Earning per equity share (of Rs.10/- each)					
	a. Basic	(1.81)	(2.01)	0.91	(2.68)	3.70
	b. Diluted	(1.81)	(2.01)	0.91	(2.68)	3.70

1. Number of Investors companies received, disposed of and lying unresolved as on 31.03.2022 : NIL	
2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 26th May, 2022	
3. Previous year figures have been regrouped / reclassified wherever necessary to conform to the current financial year figures and as per Schedule III of the Companies Act, 2013.	
4. The Company does not have any subsidiary company.	
5. Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.	
6. As the Company is having only one segment, there are no reportable segment in accordance with the requirement of IND AS 108 relating to "Segment Reporting" specified under Section 133 of the Companies Act, 2013.	
7. There was no adjustment in the profit & loss for Q4 (F.Y. 2021-22) under IND AS. However, reconciliation of Profit & Loss is prepared and attached herewith.	

For, Bridge Securities Limited

Place : Ahmedabad
Date : 26th May, 2022

Pragnesh Shah
Managing Director
DIN: 00144888

Notes to the Audited Financial Results for the Quarter ended 31st March, 2022**1) Transition to Ind AS**

From 1st April, 2017, the Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous periods are restated as per Ind AS. The reconciliation of net profit as per Ind AS and previous GAAP ("Accounting Standard") for the relevant period of the previous year is as follows:

Particulars	Profit reconciliation
	Quarter ended
	31.03.2022
	Amount (Rs. in Lacs)
Net profit/ (loss) after tax as per previous Indian GAAP	(61.01)
Amortisation of borrowing cost	-
Other Adjustments	-
Deferred tax impact on Ind AS adjustments	-
Net profit after tax as per Ind AS	(61.01)
Add: Other comprehensive income (after tax)	5.51
Total comprehensive income / (loss) as per Ind AS	(55.50)

For, Bridge Securities Limited

Place: Ahmedabad
Date : 26th May, 2022

Pragnesh Shah
Managing Director
DIN: 00144888

Statement of Assets & Liabilities As at March 31, 2022		
		(In Lakhs)
Particulars	As at 31-03-2022	As at 31-03-2021
A. ASSETS		
Non- Current Assets		
Property, Plant & Equipment	88.49	0.05
Capital Work-In-Progress	-	-
Other Intangible Asset	-	-
Financial Assets :	-	-
-Trade Receivable	-	-
-Loans	-	47.00
-Other Financial Assets	-	-
Other Non-Current Asset	-	1.04
	88.49	48.09
Current Asset		
Inventories	2.63	84.39
Financial Assets :		
-Investments	-	12.52
-Trade Receivables	1.20	-
-Cash & Cash Equivalents	2.20	0.07
-Bank Balance other than cash & cash Equivalents	0.34	0.49
-Balance with revenue authorities	33.55	-
-Other Financial Assets	-	-
Current Tax Assets (Net)	-	-
Other Current Assets	-	65.44
	39.92	162.91
TOTAL ASSETS	128.42	211.00
B. EQUITY & LIABILITIES		
EQUITY		
Equity Share Capital	336.13	336.13
Other Equity	(225.69)	(141.11)
TOTAL EQUITY	110.44	195.02
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
-Borrowings	-	-
-Trade Payables	-	-
-Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	0.01	-
Other Non-Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
-Borrowings	14.39	15.00
-Trade Payables	3.01	-
-Other Financial Liabilities	-	-
Other Current Liabilities	-	-
Provisions	0.57	0.98
TOTAL LIABILITIES	17.97	15.98
TOTAL EQUITY & LIABILITIES	128.42	211.01

0.00 0.00

For, Bridge Securities Limited

Place: Ahmedabad
Date: 26th May, 2022

Pragnesh Shah
Managing Director
DIN: 00144888

Audited Statement of Cash Flow for the year ended March 31, 2022				
			(Amount in Lakhs)	
Particulars			Year Ended on	Year Ended on
			31-03-22	31-03-21
			(Audited)	(Audited)
A	Cash flow from operating activities			
	Profit/(Loss) for the period before taxation		(90.70)	124.43
	Adjustments for :			
	Bad Debt		47.00	0.00
	Depreciation		5.50	0.02
	Finance costs		0.01	0.01
	Operating profit before working capital changes		(38.20)	124.46
	Adjustments for :			
	(Increase)/ decrease in inventories		81.76	(30.92)
	(Increase)/ decrease in loans and advances		0.00	-30.00
	Decrease/(increase) in Debtors		(1.20)	0.00
	Increase/ (decrease) in other current assets		31.89	-64.96
	Increase/ (decrease) in other current liabilities		1.98	0.71
	Cash generated from operations		76.23	(0.71)
	Direct taxes Refund/(paid)		0.00	0.00
	Net Cash from Operating Activities	[A]	76.23	(0.71)
B	Cash flow from investing activities			
	Purchase of property, plant and equipment		-93.99	0.00
	Sales of fixed assets		0.05	0.00
	Investment		19.69	0.00
	Net Cash from / (used in) investing activities	[B]	-74.24	0.00
C	Cash flow from financing activities			
	Proceeds from borrowings		0.00	0.00
	Interest paid		(0.01)	(0.01)
	Net cash flow from financial activities	[C]	(0.01)	(0.01)
	Net Increase/(Decrease) in cash & cash equivalents	[A+B+C]	1.98	(0.71)
	Cash and cash equivalents at the beginning of the year		0.56	1.28
	Cash and cash equivalents at the end of the period		2.54	0.56
	Components of Cash and cash equivalent			
	Balances with scheduled banks		0.34	0.49
	Cash in hand		2.20	0.07
			2.54	0.56

For, Bridge Securities Limited

Place: Ahmedabad
Date: 26th May, 2022

Pragnesh Shah
Managing Director
DIN: 00144888



Bhaumik Shah & Co.

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Bridge Securities Limited

We have audited the quarterly Standalone financial results of **Bridge Securities Limited** for the quarter and year ended on March 31, 2022 and the year to date results for the period April 1, 2021 to March 31, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- ii. Give a true and fair view of the net profit / loss and other financial information for the quarter ended on March 31, 2022 as well as the year to date results for the period from April 01, 2021 to March 31, 2022.

For, Bhaumik Shah & Co.
Chartered Accountants

CA Bhaumik Saurabhbhai Shah
Proprietor
M.No. 156858
FRN: 137162W
UDIN: 22156858AJRCNA2855



Date: 26-05-2022
Place: Ahmedabad



Bridge Securities Limited

Date: 26th May, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Dear Sir / Ma'am,

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for the Financial Year ended on 31st March, 2022
Ref: Security Id: BRIDGESE / Code: 530249

We hereby declared that the Statutory Auditor of the Company, M/s. Bhaumik Shah & Co., Chartered Accountants, Ahmedabad has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Financial Year ended as on 31st March, 2022.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

For, Bridge Securities Limited

Pragnesh Shah
Managing Director
DIN: 00144888