



Bridge Securities Limited

Date: -28th May, 2021

To,
Corporate Relation Departments,
Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: - 530249

Dear Sir,

Sub: - Audited Financial Results and Audit Report for the Quarter and Year ended on 31st March, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Audited Financial Results of the Company for the quarter and year ended on 31st March, 2021. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
2. Audit Report on the above Financial Results duly issued by M/s. Bhaumik Shah & Co., the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 03.30 P.M.

Kindly take the above information on your records.

Thanking you.

Yours Faithfully,

For, Bridge Securities Limited


Vishal P. Shah
Director
DIN: 08043698

Encl.: as above

Regd. Off.: 17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad - 380 009. Ph.: +91-079-2657
Email - bridgesecurites@yahoo.co.in Website - www.bridgesec.co.in CIN - L67120GJ1994PLC023772

WE BRIDGE THE GAP



Bhaumik Shah & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report

To,
The Board of Directors,
Bridge Securities Limited,
Ahmedabad.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Bridge Securities Limited** ("the company") for the Quarter ended 31st March, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 Of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Chartered Accountants of India. This Standard requires that we plan and perform the review to Obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhaumik Shah & Co.
Chartered Accountants



CA Bhaumik Saurabh Shah
Proprietor
M.No. 156858
FRN: 137162W
UDIN: 21156858AAAADC2792

Date: 28/05/2021
Place: Ahmedabad



Bridge Securities Limited

DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F.Y. 2020-21

This is to declare that the Audit Report pertaining to the Annual Audited Financial Results of the Company for the year ended 31st March, 2021 received from M/S BHAUMIK SHAH & CO. (FRN-137162W, M.NO. 156858) does not have any modified opinion/ qualification/ reservation/ an adverse remark, hence statement showing impact for any modified opinion is not applicable on the Company.

For BRIDGE SECURITIES LIMITED



VISHAL P. SHAH

Director

DIN: 08043698

Place: Ahmedabad

Date: 28/05/2021

Regd. Off. : 17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad – 380 009. Ph. : +91-079-26578808

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WE BRIDGE THE GAP

BRIDGE SECURITIES LIMITED
CIN : L67120GJ1994PLC023772
17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad, 380009
Phone No :- 079-26578808
Email Id :- bridgesecurities@yahoo.co.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED 31ST MARCH, 2021

Sr. No	Particulars	(Amount in Lakhs)				
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	Revenue from operations					
	a. Sale of Products and Services	92.99	67.49	52.60	213.00	155.53
	b. Other operating income	-	-	-	-	-
	Other Income	0.09	0.01	0.29	0.25	1.81
	Total Income	93.08	67.50	52.89	213.25	157.33
2	Expenses					
	a. Purchase of stock-in-trade	25.08	20.38	100.31	109.44	170.76
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.40	(28.94)	27.57	(30.92)	57.45
	c. Employee benefits expense	2.26	-	-	2.66	-
	d. Finance costs	-	-	-	0.01	0.03
	e. Depreciation and amortization expense	0.02	-	0.03	0.02	0.03
	f. Other expenses	2.58	0.64	0.86	7.62	6.41
	Total Expenses	62.34	(7.92)	128.78	88.82	234.69
3	Profit before Exceptional items and tax (1-2)	30.74	75.42	(75.89)	124.43	(77.35)
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	30.74	75.42	(75.89)	124.43	(77.35)
6	Tax expense					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	0.00	-	0.00	0.00	0.00
	Total Tax Expense	0.00	-	0.00	0.00	0.00
7	Net profit/(Loss) for the period (5-6)	30.74	75.42	(75.89)	124.43	(77.35)
8	Other Comprehensive income					
	Item that will be reclassified to profit or loss (net of tax)	1.93	-	(0.42)	1.93	(0.42)
9	Total Comprehensive income (after taxes) (7+8)	32.67	75.42	(76.31)	126.36	(77.78)
10	Paid up equity share capital (Face value of Rs.10/-)	33,61,300	33,61,300	33,61,300	33,61,300	33,61,300
11	Other equity (Reserves)	-	-	-	-	-
12	Earning per equity share (of Rs.10/- each)					
	a. Basic	0.91	2.24	(2.26)	3.70	(2.30)
	b. Diluted	0.91	2.24	(2.26)	3.70	(2.30)

1. Number of Investors companies received, disposed of and lying unresolved as on 31.03.2021 : NIL
2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 28th May, 2021
3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.
4. The Company does not have any subsidiary company.
5. Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above Audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
6. As the Company is having only one segment, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.
7. There was no adjustment in the profit & loss for Q4 (F.Y. 2020-21) under IND AS. However, reconciliation of Profit & Loss is prepared and attached herewith.

Place : Ahmedabad
Date : 28th May, 2021

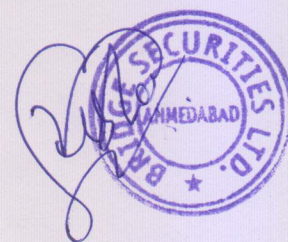
For Bridge Securities Limited

VISHAL P SHAH
Director
DIN: 08043698

Statement of Assets & Liabilities As at March 31, 2021

(In Lakhs)

Particulars	As at 31-03-2021	As at 31-03-2020
A. ASSETS		
Non- Current Assets		
Property, Plant & Equipment	0.05	0.08
Capital Work-In-Progress	-	-
Other Intangible Asset	-	-
Financial Assets :	-	-
-Trade Receivable	-	-
-Loans	47.00	17.00
-Other Financial Assets	-	-
Other Non-Current Asset	1.04	1.69
	48.09	18.77
Current Asset		
Inventories	84.39	53.46
Financial Assets :		
-Investments	12.52	9.94
-Trade Receivables	-	-
-Cash & Cash Equivalents	0.07	0.50
-Bank Balance other than cash & cash Equivalents	0.49	0.78
-Loans	-	-
-Other Financial Assets	-	-
Current Tax Assets (Net)	-	-
Other Current Assets	65.44	0.48
	162.91	65.16
TOTAL ASSETS	211.00	83.93
B. EQUITY & LIABILITIES		
EQUITY		
Equity Share Capital	336.13	336.13
Other Equity	(141.11)	(267.47)
TOTAL EQUITY	195.02	68.66
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
-Borrowings	-	-
-Trade Payables	-	-
-Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
-Borrowings	15.00	15.00
-Trade Payables	-	-
-Other Financial Liabilities	-	-
Other Current Liabilities	-	-
Provisions	0.98	0.27
TOTAL LIABILITIES	15.98	15.27
TOTAL EQUITY & LIABILITIES	211.01	83.93



Notes to the Audited Financial Results for the Quarter ended 31st March, 2021

1) Transition to Ind AS

From 1st April, 2017, the Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous periods are restated as per Ind AS. The reconciliation of net profit as per Ind AS and previous GAAP ("Accounting Standard") for the relevant period of the previous year is as follows:

Particulars	Profit reconciliation
	Quarter ended
	31.03.2021
	Amount (Rs. in Lacs)
Net profit/ (loss) after tax as per previous Indian GAAP	30.74
Amortisation of borrowing cost	-
Other Adjustments	-
Deferred tax impact on Ind AS adjustments	-
Net profit after tax as per Ind AS	30.74
Add: Other comprehensive income (after tax)	1.93
Total comprehensive income / (loss) as per Ind AS	32.67

For, Bridge Securities Limited


VISHAL P. SHAH
Director
DIN:08043698

Place: Ahmedabad

Date : 28th May, 2021

Audited Statement of Cash Flow for the period ended March 31, 2021

(Amount in Laacs)

Particulars	Year Ended on 31/03/2021 (Audited)	Year Ended on 31/03/2020 (Audited)
A Cash flow from operating activities		
Profit/(Loss) for the period before taxation	124.43	(77.35)
Adjustments for :		
Depreciation	0.02	0.03
Finance costs	0.01	0.03
Operating profit before working capital changes	124.46	(77.29)
Adjustments for :		
(Increase)/ decrease in inventories	(30.92)	57.45
(Increase)/ decrease in loans and advances	(30.00)	0.00
Increase/ (decrease) in other current assets	(64.96)	0.00
Increase/ (decrease) in other current liabilities	0.71	15.27
Cash generated from operations	(0.71)	(4.57)
Direct taxes Refund/(paid)	0.00	0.00
Net Cash from Operating Activities	[A] (0.71)	(4.57)
B Cash flow from investing activities		
Purchase of property, plant and equipment	0.00	0.00
Interest received	0.00	0.00
Net Cash from / (used in) investing activities	[B] 0.00	0.00
C Cash flow from financing activities		
Proceeds from borrowings	0.00	0.00
Interest paid	(0.01)	(0.03)
Net cash flow from financial activities	[C] (0.01)	(0.03)
Net Increase/(Decrease) in cash & cash equivalents	[A+B+C] (0.71)	(4.60)
Cash and cash equivalents at the beginning of the year	1.28	5.88
Cash and cash equivalents at the end of the period	0.56	1.28
Components of Cash and cash equivalent		
Balances with scheduled banks	0.07	0.50
Cash in hand	0.49	0.78
	0.56	1.28

