

Bridge Securities Limited

Date: - 30th May, 2019

To,
Corporate Relation Departments,
Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: - 530249

Dear Sir,

Sub: - Audited Financial Results and Audit Report for the Quarter/Year ended on 31st March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

- Audited Financial Results of the Company for the quarter and Year ended on 31st March, 2019. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
- 2. Statutory Auditors Report on the above Financial Results duly issued by M/s. Bhaumik Shah & Co., the Statutory Auditors of the Company.
- 3. Declaration in respect to Audit report with unmodified opinion on the said financial results.

The meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 05.00 P.M.

Kindly take the above information on your records.

Thanking you.

Yours Faithfully

For, Bridge Securities United

Regd. Off.: 17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad – 380 009. Ph.: +91-079-26578808

Email – bridgesecurites@yahoo.co.in Website - www.bridgesec.co.in CIN - L67120GJ1994PLC023772



Bridge Securities Limited

May 30, 2019

To.

The Secretary (Script Code: 530249)

Bombay Stock Exchange Limited

25th Floor, P.J. Towers

Dalal Street

Mumbai-400 001

Ref: -Bridge Securities Limited (Script Code: 530249)

Sub: Outcome of the Board Meeting

Dear Sirs,

This is to inform you that Board of Directors of the Company at their meeting held today, have:-

1. Approved the Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2019 pursuant to Regulation 33 of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015.

The Copy of aforesaid results together with the Auditors' Report by the statutory Auditors is enclosed.

- 2. To recommend appointment of Bhaumik Shah & Co., Chartered Accountants (M.NO. 156858, FRN 137162W) as statutory auditors of the Company for 2019-20.
- 3. Appointed Mitali Modi & Co for F.Y. 2019-20 as internal auditors of the Company

The meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 05:00 p.m.

Please take the same on your records.

Yours Faithfully,

For Bridge Securities Ltd

Authorized Signatory

Regd. Off.: 17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad – 380 009. Ph.: +91-079-26578808

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BRIDGE SECURITIES LIMITED
CIN: L67120GJ1994PLC023772
17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad, 380009
Phone No: - 079-26578808
Email Id: - bridgesecurities@yahoo.co.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED MARCH, 2019

| PARTICULARS | 3 Months Ended | Preceeding 3 Months Ended | Corresponding 3 months ended in Previous Year | | Processing Stems | Previous Year Ended |
|---|-------------------|---------------------------|---|------------|------------------|------------------------|
| | 31-03-2019 | 31-12-2018 | 31-03-2018 | 31-03-2019 | 31-03-2018 | 21 02 2010 |
| | (Audited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) | 31-03-2018 |
| | Bergman 23 | | (and a second | (Audited) | (Addited) | (Audited) |
| INCOME FROM OPERATIONS 1 Revenue from Operations | | | | | | |
| I Revenue from Operations II Other Income | 24.00 | 24.86 | 0.52 | 126.02 | 61.23 | 61.2 |
| III Total Revenue (I+II) | (0.56) | 0.22 | 27.32 | 0.90 | 27.94 | 27.9 |
| Total Revenue (1+11) | 23.44 | 25.08 | 27.84 | 126.92 | 89.17 | 89.1 |
| IV EXPENSES | | | | | | |
| (a) Employee Benefits Expense | | | | | | |
| (Salary Conveyance & Staff Welfare) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0 |
| (b) Depreciation and Amortization Expense | 0.05 | 0.00 | 0.10 | | | 0.0 |
| (c) Other Expense (Any Item exceeding 10% of the | | | 0.10 | 0.05 | 0.10 | 0.1 |
| Total expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0 |
| (d) Increase / Decrease in Stock | 39.05 | (11.27) | 48,74 | (14.00) | (1.58) | |
| (e) Consumption of Raw Material | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1.58 |
| (f) Purchase of Traded Goods | (15.60) | 38.95 | (9.13) | 137.90 | 41.50 | 0.00 41.50 |
| Total Expenses relating to contuining operations | | | | | 41.30 | 41.5 |
| | | | | | | |
| to be shown seperately :- | | | | | | |
| i. Directors Remuneration ii. Office Rent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0 |
| iii. Other Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0 |
| Total Expenses | 0.37 | 0.59 | 0.43 | 4.93 | 4.95 | 4.95 |
| Total Expenses | 23.87 | 28.27 | 40.14 | 128.88 | 44.97 | 44.97 |
| V Profit / (Loss) from before exceptional and tax (III- | | | | | | |
| IV), | (0.42) | (3.19) | (12.30) | (1.96) | 44.20 | 44.2 |
| VI Exceptional Items | 0.00 | 0.00 | 0.00 | | | |
| /II Profit / (Loss) before tax (V + VI) | (0.42) | (3.19) | (12.30) | (1.96) | 0.00 | 0.00 |
| III Extra ordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 44.20 0.00 | 44.20 |
| IX Profit /(Loss) before tax (VII + VIII) X Tax Expense | (0.42) | (3.19) | (12.30) | (1.96) | 44.20 | 0.00 44.20 |
| | | | | () | 44.20 | 44.20 |
| (1) Current Tax (2) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI Net Profit/(Loss) for the period (IX - X) | (0.00) | 0.00 | (1.25) | (0.00) | (1.25) | (1.25) |
| Other Comprehensive Income | (0.42) | (3.19) | (11.05) | (1.96) | 45.45 | 45.45 |
| a) Items that will not be classified to profit & loss | | | | | | |
| i) Remeasurement of post Employment benefit | | | | | | |
| obligations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| ii) Changes in fair value of FVTOCI equity | | | | | 0.00 | 0.00 |
| instrument | (4.45) | 0.00 | 3.71 | (4.45) | 3.71 | 3.71 |
| iii) Income tax related to above | 0.00 | 0.00 | 0.00 | 0.00 | | |
| b) Items that will be classified to profit & loss | | | 0.00 | 0.00 | 0.00 | 0.00 |
| i) Income tax relating to items that will be reclassified | 0.00 | 0,00 | | | | |
| to profit & loss | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Comprehensive Income II Total Comprehensive Income (Net of tax) (XI+XII) | (4.45) | 0.00 | 3,71 | (4.45) | 3.71 | 3.71 |
| rotal Comprehensive income (Net of tax) (XI+XII) | (4.87) | (3.19) | (7.34) | (6.40) | 49.16 | 49.16 |
| V Net Profit attributable to: | | | | | | |
| i) Owners | (4.87) | (2.10) | | | | |
| ii) Non-Controlling Interest | 0.00 | (3.19) | (11.05) | (6.40) | 45.45 | 45.45 |
| Profit for the period attributable to: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| i) Owners | (4.87) | (3.19) | (11.05) | (6,40) | | |
| ii) Non-Controlling Interest | 0.00 | 0.00 | 0.00 | 0.00 | 45.45 | 45.45 |
| V Other Comprehensive Income for the period attributable to : | | | | 0.00 | 0.00 | 0.00 |
| i) Owners | 0.00 | 0.00 | 3.71 | 0.00 | 0.00 | 0.00 |
| ii) Non-Controlling Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| / Total Comprehensive Income for the period attributable to: | | | | | | 0.00 |
| ii) Non-Controlling Interest | (4.87) | (3.19) | (7.34) | (6.40) | 45.45 | 45.45 |
| Paid - Up Equity Share Capital | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Face value of the Share shall be indicated) | 336.13 | 336.13 | 336.13 | 336.13 | 336.13 | 326 12 |
| (i) Earnings Per Share | | | | | 550.13 | 336.13 |
| (a) Basic | (0.14) | (0.09) | (0.33) | (0.10) | | |
| (b) Diluted | (0.14) | (0.09) | (0.33) | (0.19) | 1.35 | 1.35 |
| See Accompanying note to the Financial Result | | 10.007 | (0.55) | (0.19) | 1.35 | 1.35 |

^{1.} Number of Investors companies received, disposed of and lying unresolved as on 31.03.2019: NIL

Ahmedabad 30th May, 2019

^{2.} The above results have been reveiwed by audit committee and approved by the Board of Directors at their meeting held on 30th May, 2019

3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.

4. The Company does not have any subsidiary company.

5. Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 301 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.

6. As the Company is having only one segment, there are no reportable segment in accordance with the requirement of Agenduting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.

7. There is other comprehencive loss of 4.44 Lacs in Q4 (F.Y. 2018-19) under IND AS

Notes to the Audited Financial Results for the Quarter ended 31st March, 2019

1) Transition to Ind AS

From 1st April, 2017, the Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous periods are restated as per Ind AS. The reconciliation of net profit as per Ind AS and previous GAAP ("Accounting Standard") for the relevant period of the previous year is as follows:

| Particulars | Profit reconciliation |
|--|-----------------------|
| | Quarter ended |
| | 31.03.2019 |
| | Amount (Rs. in Lacs) |
| Net profit/ (loss) after tax as per previous Indian GAAP | (1.96) |
| Amortisiation of borrowing cost | |
| Other Adjustments | |
| Deferred tax impact on Ind AS adjustments | |
| Net profit after tax as per Ind AS | (1.96) |
| Add: Other comprehensive income (after tax) | (4.44) |
| Total comprehensive income / (loss) as per Ind AS | GECUPSI (6.40) |

For Bridge Securities L Sd/- (Pragnesh R. Shah) Authorised Signatory

> Place: Ahmedabad Date: 30th May, 2019

Statement of Assets & Liabilities As at March 31, 2019

(In Lakhs)

| Standalone / Consolidated statement of Assets & Liabilities | Year to date Figures for Current Period 31.03.19 | Year to date Figures for Previous Year 31.03.18 |
|--|---|---|
| Particulars | 31.03.19 | 31.03.18 |
| A. ASSETS | | |
| N. C. | | |
| Non- Current Assets | | |
| Property, Plant & Equipment | 0.11 | 0.16 |
| Capital Work-In-Progress | - | |
| Other Intangible Asset Financial Assets: | | |
| -Trade Receivable | | |
| -Loans | | - |
| -Other Financial Assets | 17.48 | 17.00 |
| Other Non-Current Asset | 12.00 | 6.88 |
| Other Non-Current Asset | 0.05 | 0.05 |
| Commont A and | 29.64 | 24.09 |
| Current Asset Inventories | | |
| Financial Assets: | 110.91 | 96.91 |
| -Investments | | |
| -Trade Receivables | | |
| | - | |
| -Cash & Cash Equivalents | 0.50 | 0.50 |
| -Bank Balance other than cash & cash Equivalents | 5.38 | 0.79 |
| -Loans | - | - |
| -Other Financial Assets | | • |
| Current Tax Assets (Net) Other Current Assets | | |
| Other Current Assets | - | 30.55 |
| POTAL AGGETT | 116.79 | 128.75 |
| TOTAL ASSETS | 146.43 | 152.84 |
| B. EQUITY & LIABILITIES | | |
| POLITY | | |
| EQUITY Fauity Share Carital | | |
| Equity Share Capital Other Equity | 336.13 | 336.13 |
| | (189.70) | (183.29) |
| TOTAL EQUITY | 146.43 | 152.84 |
| LIABILITIES | | |
| | | |
| Non-Current Liabilities Financial Liabilities | | |
| -Borrowings | | |
| -Trade Payables | | |
| -Other Financial Liabilities | | |
| Deferred Tax Liabilities (Net) | | |
| Other Non-Current Liabilities | | |
| ome ron-current blaumities | | - |
| Current Liabilities | | |
| Financial Liabilities | | |
| -Borrowings | | |
| -Trade Payables | | |
| -Other Financial Liabilities | | |
| Other Current Liabilities | A SECTION | |
| Provisions | | |
| TOTAL LIABILITIES | | |
| DIADITIES . | | |
| OTAL EQUITY & LIABILITIES | | |



Bhaumik Shah & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report

To, The Board of Directors, Bridge Securities Limited, Ahmedabad.

We have reviewed the accompanying statement of Standalone Audited Financial Results of **Bridge Securities Limited** ("the company") for the Quarter ended 31st March, 2019 ("the Statement"),being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 Of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Chartered Accountants of India. This Standard requires that we plan and perform the review to Obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhaumik Shah & Co.

Chartered Accountants

FRN: 137162W

CA Bhaumik Saurabhbhai Sha

1.No.: 15685

Proprietor

M.No. 156858



DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F.Y. 2019-19

This is to declare that the Audit Report pertaining to the Annual Audited Financial Results of the Company for the year ended 31st March, 2019 received from M/S BHAUMIK SHAH & CO. (FRN-137162W, M.NO. 156858) does not have any modified opinion/ qualification/ reservation/ an adverse remark, hence statement showing impact for any modified opinion is not applicable on the Company.

For BRIDGE SECURITIES LIMITED

Authorized Signatory

Place: Ahmedabad Date: 30/05/2019

Regd. Office: 17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad-380 009.
Ph.: (079) 26578808, Email: bridgesecurities@yahoo.co.in, CIN - L67120GJ1994PLC023772

WE BRIDGE THE GAP