



**BRAWN**



495C4

CIN NO.: L74899DL1985PLC022468

25<sup>th</sup> May, 2022

The General Manager  
The Department of Corporate Services,  
BSE Limited, 25<sup>th</sup> Floor,  
Phiroze Jeebhoy Towers,  
Dalal Street, Mumbai -400001

BSE Scrip Code: 530207

Scrip ID: BRAWN

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the quarter and year ended 31.03.2022.

Dear Sir/ Ma'am,

Pursuant to the Regulation 30 and 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and any other applicable provisions, if any, we wish to inform you that a meeting of the Board of Directors of the Company was held today i.e. 25<sup>th</sup> May, 2022, have inter alia considered, approved and taken on record the Standalone Financial Results of Brawn Biotech Limited for the fourth quarter and financial year ended March 31<sup>st</sup> 2022, which was recommended by the Audit Committee at their meeting held on 25<sup>th</sup> May, 2022.

Further, pursuant to provisions of Regulation 33 of SEBI Listing Regulations, please find enclosed herewith Standalone Audited Financial Results, along with Auditor's report and declaration on unmodified Audit Report.

We wish to further inform you that the meeting of the Board of directors commenced at 03:00 PM and concluded at 04:30 PM.

This is for your kind information and record.

FOR BRAWN BIOTECH LIMITED

  
Priyanka Sharma  
Company Secretary and Compliance Officer



**BRAWN BIOTECH LTD.**

(Formerly Known as Brawn Pharmaceuticals Ltd.)

Regd. Office : C-64, Lajpat Nagar-1, New Delhi-110024, INDIA Tel: 01129815331  
Email: solution@brawnbiotech.com, Website : www.brawnbiotech.com

Corporate Office : Plot No. - 30, Sector - 33, Near Hero Honda Factory, Gurugram - 122001, Haryana , INDIA Tel: 0124-4666152, 4222462  
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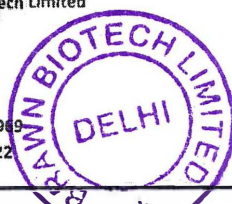
BRAWN BIOTECH LIMITED CIN:L74899DL1985PLC022468 REGD. OFFICE: C-64, Lalpal Nagar-1, New Delhi 110024					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2022					
Rs. In Lacs					
Sr. No.	Particulars	Quarter Ended			Year Ended
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22
		Audited	Un-audited	Audited	Audited
1	<b>Revenue from operations</b>				
	Revenue from operations	288.71	252.78	306.15	862.05
	Other Income	(8.83)		30.85	0.37
	<b>Total Revenue</b>	<b>279.88</b>	<b>252.78</b>	<b>337.00</b>	<b>862.42</b>
2	<b>Expenses</b>				
a	Cost of material consumed	-	-	164.43	-
b	Purchase of stock-in-trade	378.50	422.47	(225.61)	1,105.35
c	Change in inventories of finished goods, work in progress and stock in trade	(200.33)	(133.87)	161.86	(446.68)
d	Employee Benefit expenses	45.03	31.91	69.85	180.44
e	Depreciation and amortisation expenses	2.00	1.50	0.78	5.33
f	Finance Cost	0.51	0.15	1.98	6.25
g	Other expenses	46.51	87.35	204.88	223.51
	<b>Total Expenses</b>	<b>264.22</b>	<b>409.51</b>	<b>378.16</b>	<b>1,074.20</b>
3	<b>Profit from Operation before Other Income, exceptional and extra-ordinary items (1-2)</b>	<b>15.66</b>	<b>(156.73)</b>	<b>(41.16)</b>	<b>(211.78)</b>
4	<b>Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5	<b>Profit from ordinary activities before exceptional items (3-4)</b>	<b>15.66</b>	<b>(156.73)</b>	<b>(41.16)</b>	<b>(211.78)</b>
6	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit from ordinary activities before tax (5-6)</b>	<b>15.66</b>	<b>(156.73)</b>	<b>(41.16)</b>	<b>(211.78)</b>
8	<b>Tax Expenses</b>	<b>(47.34)</b>	<b>-</b>	<b>19.07</b>	<b>(47.34)</b>
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>63.00</b>	<b>(156.73)</b>	<b>(60.23)</b>	<b>(164.44)</b>
10	<b>Profit/(loss) from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Tax expense of discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Profit/(loss) from Discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit (Loss) for the period (9+12)</b>	<b>63.00</b>	<b>(156.73)</b>	<b>(60.23)</b>	<b>(164.44)</b>
14	<b>Other Comprehensive Income</b>	<b>1.75</b>	<b>-2.08</b>	<b>15.10</b>	<b>6.96</b>
	<b>Total Comprehensive Income</b>	<b>64.75</b>	<b>(158.81)</b>	<b>(45.13)</b>	<b>(157.48)</b>
15	<b>Details of equity share capital</b>	<b>300.03</b>	<b>300.03</b>	<b>300.03</b>	<b>300.03</b>
	Paid-up equity share capital				
	Face value of equity share capital				
16	<b>Reserve excluding Revaluation Reserve</b>				
17	<b>Earnings per share</b>				
i	Basic earnings per share	2.16	(5.29)	(1.50)	(5.25)
ii	Diluted earnings per share	2.16	(5.29)	(1.50)	(5.25)

**NOTES:-**

- Results for the quarter and year ended on 31st March, 2022 were reviewed by the Audit committee and then approved by the Board of Directors at their meeting held on 25th May, 2022.
- The Statutory Auditors carried out the audit for year ended 31st March, 2022. The management has exercised necessary due diligence to ensure that the financial results provided a true and fair view of its affairs.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amendment rules), 2016 prescribed under Section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company is engaged primarily in the business of Pharmaceuticals. Accordingly, there is no separate reportable segments as per Ind-AS 108 dealing with Operating Segments.
- The above Standalone audited Financial Results for the quarter and year ended ended on 31.03-2022 are available on company's website [www.brawnbiotech.com](http://www.brawnbiotech.com) and BSE website [www.bseindia.com](http://www.bseindia.com).
- Figures for the quarter ended 31st March 2022 are the differences between the figures for the year ended 31st March 2022 and Nine month ended 31st December 2021.
- Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

For and on behalf of Board  
For Brawn Biotech Limited

Brij Raj Gupta  
Director  
DIN No. 00974969  
Date: 25-05-2022  
Place: Delhi



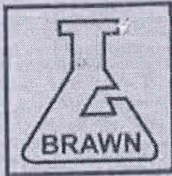
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CIN:L74899DL1985PLC022468

**REGD. OFFICE: C-64, Lajpat Nagar-1, New Delhi 110024**

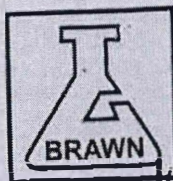
Rs. in Lacs		
Statement of Assets and Liabilities as on 31st March 2022		
Particulars	31-Mar-22 Audited	31-Mar-21 Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
Property, Plant and Equipment	38.59	14.23
Financial Assets		
-Investment		
-Trade Receivable	58.80	85.55
-Loan	-	-
Deferred Tax Asset (Net)	62.41	15.06
	159.80	114.84
<b>(2) Current Assets</b>		
Inventories	472.36	25.68
Financial Assets		
- Trade Receivables	280.98	927.81
- Cash and cash equivalents	22.46	39.63
- Loan	1.27	1.49
- Other Financial Assets	112.65	12.65
Current Tax Assets (Net)	69.67	69.67
Other Current Assets	259.27	195.59
	1,218.66	1,272.53
<b>TOTAL ASSETS</b>	<b>1,378.46</b>	<b>1,387.37</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	300.03	300.03
Other Equity	422.01	579.49
	722.04	879.52
<b>LIABILITIES</b>		
<b>(1) Non-current Liabilities</b>		
Financial Liabilities		
- Trade Payable	16.75	4.96
- Other Financial Liabilities		
Provisions	7.57	12.63
Deferred Tax liabilities (Net)		
	24.32	17.58

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**BRAWN**  
(2) Current Liabilities

Financial Liabilities		
- Trade Payables	405.19	265.91
- Other Financial Liabilities	48.34	88.85
Other current liabilities	100.32	56.63
Provisions	8.57	9.20
Current tax liabilities	69.67	69.67
	632.10	490.27
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,378.46</b>	<b>1,387.37</b>

For and on behalf of Board

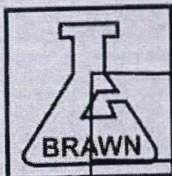
For Brawn Biotech Limited

  
Brij Raj Gupta  
Director  
DIN NO. 00974969  
Place : New Delhi  
Date: 25-05-2022

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CIN NO.: L74899DL1985PLC022468

**Brawn Biotech Limited**  
**Cash Flow Statement for the year ended 31st March, 2022**  
CIN NO: L74899DL1985PLC022468

Particulars	For the year ended		For the year ended	
	31.03.2022		31.03.2021	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		(211.78)		(35.99)
<u>Adjustments for:</u>				
Profit of sale of Investment (Shares)				
Depreciation and amortisation	5.33		3.35	
Re-measurement losses on defined benefit plans	6.96		8.44	
Finance costs	6.25	18.54	3.69	15.48
Operating profit / (loss) before working capital changes		(193.24)		(20.51)
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(446.68)		13.20	
Trade receivables	646.84		571.75	
Long Term - Trade receivables	26.75		(2.11)	
Short-term loans and advances	(163.46)		63.21	
Long-term loans and advances				
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	139.28		(592.73)	
Long Term - Trade payables	11.79		4.40	
Borrowings				
Other current liabilities	43.69		1.29	
Other financial liabilities	(40.51)		(2.92)	
Current tax liabilities			1.01	
Long-term provisions	(5.05)		2.63	
Short-term provisions	(8.63)	212.02	(8.34)	51.40
Cash flow from extraordinary items				
Cash generated from operations		18.78		30.89
Net income (tax paid) / refunds & Dividend				(27.56)
Net cash flow from / (used in) operating activities (A)		18.78		3.33
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances	(29.70)			
Cash flow from extraordinary items		(29.70)		
Net cash flow from / (used in) investing activities (B)		(29.70)		
<b>C. Cash flow from financing activities</b>				
Proceeds from long-term borrowings				
Proceeds from other short-term borrowings				
Finance cost	(6.25)	(6.25)	(3.69)	(3.69)
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		(6.25)		(3.69)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(17.16)		(0.36)
Cash and cash equivalents at the beginning of the year		39.63		39.99
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents				
Cash and cash equivalents at the end of the year		22.46		39.63
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note- B )		22.46		39.63
Less: Bank balances not considered as Cash and cash equivalents				
Net Cash and cash equivalents		22.46		39.63
Add: Current investments considered as part of Cash and cash equivalents				
Cash and cash equivalents at the end of the year *		22.46		39.63
* Comprises:				
(a) Cash on hand		5.81		4.58
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) in current accounts		16.65		35.04

**Notes:**

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

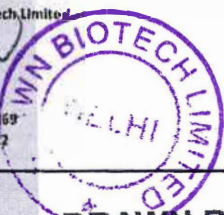
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

**Significant Accounting Policies & Notes on Financial Statements**

For and on behalf of Board

For Brawn Biotech Limited

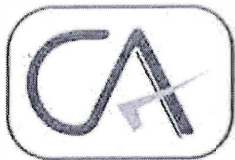
*[Signature]*  
Brij Raj Gupta  
Director  
DIN NO. 00974859  
Date: 25.05.2022  
Place: Delhi

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**RAJIV UDAI & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Brawn Biotech Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Brawn Biotech Limited (the "Company") for the quarter ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting

Standards("Ind AS") prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional Skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

**For Rajiv Udai & Associates**  
**Chartered Accountants**  
**Firm Registration No. 18764N**

  
**Rajeev Jain**  
**(Partner)**

**Membership No.: 99767**  
**UDIN: 22099767AJOHYL3791**



**Place: Delhi**  
**Date: 25-05-2022**