

ACTION FINANCIAL SERVICES (INDIA) LIMITED

Giving Power to your Investments

MEMBER: NSE / BSE (CASH SEGMENT) – NSE (DERIVATIVES) – DEPOSITORY PARTICIPANT

SEBI REGISTRATION NO. : INZ000179538 DP ID NSDL - 21-97 (NSDL)

CIN : L65944MH1992PLC068879 • Website: www.actionfin.com



- Registered Office: 46 / 47, Rajgir Chambers, 6th Flr., 12 / 14, Shahid Bhagat Singh Rd., Fort, Mumbai - 400 001.
 - Corporate Office (DP & Broking Division): Office No. 11-15, Rajgir Chambers, 2nd Floor, 12 / 14, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001. • Tel. : (91) (022) 4365 4444 • Fax : (91) (022) 4365 4446
- E-Mail : actionfin@actionfin.com (Broking Division) • actiondp@actionfin.com (DP Division)



Date: 13.02.2019

To,
The Manager,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Ref: Scrip Id: - ACTIONFI Scrip Code: - 511706

Sub: Submission of Financial Results for the Q.E. 31st December, 2018

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 the unaudited Stand-alone and Consolidated Financial Results for the quarter ended on **31st December, 2018** along with Limited Review Report are submitted herewith.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For Action Financial Services (India) Ltd.


Milan Parekh
(Managing Director)
DIN: 00108368



Encl.: As above

ACTION FINANCIAL SERVICES (INDIA) LTD.

Regd.Off : 46/47, 6th Floor, Rajgir Chambers, 12/14 S.B.Singh Road, Fort, Mumbai - 400 023

Tel No. 91-22-43654444 Fax No. 91-22-43654447 E-Mail ID : actionfin@actionfin.com

CIN – L65944MH1992PLC068879

Statement of Standalone unaudited financial results for the quarter ended 31st December 2018

Particulars	QUARTER ENDED			NINE MONTHS ENDED		Rs. In Lakh
	31st	30th	31st	31st	31st	YEAR ENDED
	December	September	December	December	December	31st March
	2018	2018	2017	2018	2017	2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
REVENUE:						
Revenue from Operations	105.35	110.04	122.67	326.46	281.11	345.41
Other Income	11.94	18.59	0.04	40.36	17.11	95.02
Total Revenue	117.29	128.63	122.71	366.83	298.22	440.43
EXPENSES:						
Employee Benefits Expense	33.70	34.67	32.99	102.91	97.70	153.28
Finance Cost	18.50	22.22	23.19	59.68	63.14	89.21
Depreciation, Amortisation and Impairment expenses	4.84	4.72	6.95	14.94	25.55	35.75
Other Expenses	51.60	59.35	55.52	170.77	187.86	220.31
Total Expenses	108.64	120.96	118.65	348.30	374.25	498.55
Profit/(Loss) before Tax	8.65	7.67	4.06	18.53	(76.03)	(58.12)
Less: Tax Expense:						
Deferred Tax	-	-	-	-	-	14.23
	-	-	-	-	-	14.23
Profit/(Loss) for the year	8.65	7.67	4.06	18.53	(76.03)	(72.35)
Basic & Diluted Earning Per Equity Share [EPS]						
Basic	0.07	0.06	0.03	0.15	(0.61)	(0.58)
Diluted	0.07	0.06	0.03	0.15	(0.61)	(0.58)
Details of equity share capital						
Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,250.45	1,250.45	1,250.45	1,250.45	1,250.45	1,250.45
Basic & Diluted Earning per Equity Share [EPS]						
Basic	0.07	0.06	0.03	0.15	(0.61)	(0.58)
Diluted	0.07	0.06	0.03	0.15	(0.61)	(0.58)
Details of equity share capital						
Paid-up Equity Share capital (Face Value Rs. 10/-)	1,250.45	1,250.45	1,250.45	1,250.45	1,250.45	1,250.45

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th February, 2019. Statutory Auditors have carried out the "Limited Review of the Financial results.
- The provision for Gratuity and leave salary will be made as per actuarial valuation as at year end.
- The company is operating only in one segment. Hence Segment reporting not required
- Other expenses include write off of debtors on proportionate basis.
- Those Debtors where recovery is doubtful, interest provision is not made during the quarter.
- Provision for Deferred Taxation will be ascertained at the end of Financial year.
- Increase / Decrease in Value of Stock in Trade (SIT) will be considered at the time of finalisation.
- All amounts included in the financial statements are reported in Indian rupees (in lakhs) and has been rounded to the nearest lakh with the decimal place, except per share data unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.
- Previous period figures have been regrouped/ reclassified/restated wherever necessary.

Place : Mumbai
Date: 13th February 2019

Visit us at : www.actionfin.com

For Action Financial Services (India) Limited

Milan Parekh
Milan Parekh
Chairman & Managing Director



ACTION FINANCIAL SERVICES (INDIA) LTD.

Regd.Off : 46/47, 6th Floor, Rajgir Chambers, 12/14 S.B.Singh Road, Fort, Mumbai - 400 023

Tel No. 91-22-43654444 Fax No. 91-22-43654447 E-Mail ID : actionfin@actionfin.com

CIN – L65944MH1992PLC068879

Statement of Consolidated unaudited financial results for the quarter ended 31st December 2018

	QUARTER ENDED			NINE MONTHS ENDED		Rs. In Lakh
Particulars	31st December 2018	30th September 2018	31st December 2017	31st December 2018	31st December 2017	31st March 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
REVENUE:						
Revenue from Operations	105.35	110.04	122.67	326.46	281.11	345.41
Other Income	11.95	18.61	0.07	40.40	16.69	97.73
Total Revenue	117.30	128.65	122.74	366.86	297.80	443.14
EXPENSES:						
Employee Benefits Expense	33.70	34.67	32.99	102.92	99.75	155.36
Finance Cost	18.50	22.21	23.19	59.69	63.14	89.39
Depreciation, Amortisation and Impairment expenses	4.84	4.72	6.91	14.94	25.55	35.83
Other Expenses	51.76	59.43	55.53	171.08	197.13	229.67
Total Expenses	108.80	121.03	118.62	348.63	385.57	510.25
Profit/(Loss) before Tax	8.50	7.62	4.12	18.23	(87.77)	(67.11)
Less: Tax Expense:						(0.16)
Deferred Tax	-	-	-	-	-	13.35
	-	-	-	-	-	13.19
Profit/(Loss) for the year	8.50	7.62	4.12	18.23	(87.77)	(80.30)
Basic & Diluted Earning Per Equity Share [EPS]						
Basic	0.07	0.06	0.03	0.15	(0.70)	(0.64)
Diluted	0.07	0.06	0.03	0.15	(0.70)	(0.64)
Details of equity share capital						
Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,250.45	1,250.45	1,250.45	1,250.45	1,250.45	1,250.45
Basic & Diluted Earning per Equity Share [EPS]						
Basic	0.07	0.06	0.03	0.15	(0.70)	(0.64)
Diluted	0.07	0.06	0.03	0.15	(0.70)	(0.64)
Details of equity share capital						
Paid-up Equity Share capital (Face Value Rs. 10/-)	1,250.45	1,250.45	1,250.45	1,250.45	1,250.45	1,250.45

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th February, 2019. Statutory Auditors have carried out the "Limited Review of the Financial results.
- The provision for Gratuity and leave salary will be made as per actuarial valuation as at year end.
- The company is operating only in one segment. Hence Segment reporting not required
- Other expenses include write off of debtors on proportionate basis.
- Those Debtors where recovery is doubtful, interest provision is not made during the quarter.
- Provision for Deferred Taxation will be ascertained at the end of Financial year.
- Increase / Decrease in Value of Stock in Trade (SIT) will be considered at the time of finalisation.
- All amounts included in the financial statements are reported in Indian rupees (in lakhs) and has been rounded to the nearest lakh with the decimal place, except per share data unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.
- The consolidated financial Statements are prepared in accordance with accounting standard 21 " Consolidated Financial Statement"
- Previous period figures have been regrouped/ reclassified/restated wherever necessary.

Place :Mumbai

Date: 13th February 2019

Visit us at : www.actionfin.com

For Action Financial Services (India) Limited

Milan Parekh
Milan Parekh
Chairman & Managing Director



Independent Auditors' Review Report on Quarterly Financial Results of M/s. ACTION FINANCIAL SERVICES (INDIA) LIMITED for the Quarter ended December 31, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors,
ACTION FINANCIAL SERVICES (INDIA) LIMITED,
46 & 47, 6th FLOOR, RAJGIR CHAMBERS, 12/14, SHAHID
BHAGAT SINGH ROAD, OPP. OLD CUSTOM HOUSE, FORT,
MUMBAI - 4000023**

1. We have reviewed the accompanying Statement of Un-audited Financial Results of M/s. **ACTION FINANCIAL SERVICES (INDIA) LIMITED** for the Quarter ended December 31, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement.


A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We have not reviewed the accompanying financial results and other financial information for the Quarter ended December 31, 2018, which have been presented solely based on the information compiled by Management and has been approved by the Board of Directors.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in all material respects in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule & of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, contains any material misstatement.

For Jain Chowdhary & Co.,
Chartered Accountants
FR. No. 113267 W


Siddharth Jain
Partner
M.No. 104709



Place: Mumbai
Date: 13th February, 2019