

ACTION FINANCIAL SERVICES (INDIA) LIMITED

MEMBER: NSE / BSE (CASH SEGMENT) – NSE (DERIVATIVES) – DEPOSITORY PARTICIPANT
SEBI REGN. NO.: INB230749237 (NSE) - INB010749233 (BSE) - INF230749237 (NSE-D) - INE230749237 (NSE-CURRENCY) - DP ID NSDL-21-97 (NSDL)
CIN : L65944MH1992PLC068879 • Website: www.actionfin.com

Registered Office:

46 / 47, Rajgir Chambers, 6th Floor,
12 / 14, Shahid Bhagat Singh Road,
Fort. Mumbai - 400 001.
Tel. No. : (91) (022) 4365 4444
Fax. No. : (91) (022) 4365 4446
E-Mail : actionfin@actionfin.com



Corporate Office (DP & Broking Division):

Office No. 11-15, Rajgir Chambers, 2nd Floor,
12 / 14, Shahid Bhagat Singh Road,
Fort. Mumbai - 400 001.
Tel. No. : (91) (022) 4365 4444
Fax No. : (91) (022) 4365 4446
E-Mail : actiondp@actionfin.com



Date: 14.2.2017

To,
The Manager,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Ref: **Scrip Id:- ACTIONFI Scrip Code :- 511706**

Sub: In compliance of **Regulation 33** of the Listing Regulation.

Dear Sir,

In compliance of **Regulation 33** of the Listing Regulation, the un-audited Stand-alone and Consolidated Financial Results for the quarter ended and year-to-date **31st December, 2016** along with Limited Review Report is submitted herewith.

Kindly take the note of the same.

Thanking You.

Yours faithfully,

For Action Financial Services (India) Ltd.

Milan Parekh
(Managing Director)
DIN: 00108368



Encl.: As above

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING
312/313, 3RD FLOOR,
BKS DEVSHI MARG,
GOVANDI (EAST),
MUMBAI - 400 088.

TELEPHONE : (91) 22 67979819
: (91) 22 67979820
FAX : (91) 22 67979821
EMAIL : frptax@vsnl.com

AUDITOR'S REPORT ON LIMITED REVIEW

To,
The Board of Directors of Action Financial Services (India) Limited.

We have reviewed the accompanying statement of standalone unaudited financial results of Action Financial Services (India) Limited for the quarter ended December 31, 2016 ("the financial statement") being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For FORD RHODES PARKS & CO. LLP

Chartered Accountants

ICAI Firm Registration No.102860W/ W100089



A.D. Shenoy

Partner

Membership No.11549



Dated: 14th February, 2017

Place: Mumbai.

A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely
FORD RHODES PARKS & CO LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990
Also at : BENGALURU - CHENNAI - KOLKATA

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

SAI COMMERCIAL BUILDING
312/313, 3RD FLOOR,
BKS DEVSHI MARG,
GOVANDI (EAST),
MUMBAI - 400 088.

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EMAIL : frptax@vsnl.com

AUDITOR'S REPORT ON LIMITED REVIEW

To,
The Board of Directors of Action Financial Services (India) Limited.

We have reviewed the accompanying statement of consolidated unaudited financial results of Action Financial Services (India) Limited ("the Company") and its subsidiaries together (the Company and its Subsidiaries together referred to as "the Group") for the quarter ended December 31, 2016 ("the financial statement") being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For FORD RHODES PARKS & CO. LLP

Chartered Accountants

ICAI Firm Registration No.102860W/ W100089



A.D. Shenoy

Partner

Membership No.11549



Dated: 14th February, 2017

Place: Mumbai

A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely FORD RHODES PARKS & CO LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990

Also at : BENGALURU - CHENNAI - KOLKATA

ACTION FINANCIAL SERVICES (INDIA) LTD.

Regd. Off : 46/47, 6th Floor, Rajgir Chambers, 12/14 S.B.Singh Road, Fort, Mumbai - 400 023

Tel No. 43654444 Fax No. 43654446 E-Mail ID : actionfin@actionfin.com

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2016

Rs in Lakhs

STANDALONE							
Sr.No.	Particulars	For 3 months ended			Nine Months Ended		Financial Year 31.03.2016
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	
		Unaudited			Unaudited		
1	Income:						
	a) Income from Operations	31.09	49.30	38.28	111.70	125.89	153.26
	b) Other operating Income	58.29	38.47	49.66	148.52	108.85	169.71
	Total income from operations	89.38	87.77	87.94	260.22	234.74	322.97
2	Total Expenditure:						
	a) Employee benefit	29.32	30.40	29.36	89.32	88.52	124.55
	b) Depreciation and amortisation exepenses	6.61	6.56	9.80	19.73	28.83	44.26
	c) Other expenses	34.99	41.71	48.55	116.81	125.41	175.01
	Total expenses	70.92	78.67	87.71	225.86	242.76	343.82
	Profit /(Loss) from operations before other income,						
3	Finance costs and exceptional items (1-2)	18.46	9.10	0.23	34.36	(8.02)	(20.85)
4	Other Income	8.13	8.73	12.12	26.10	18.92	42.42
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	26.59	17.83	12.35	60.46	10.90	21.57
5	Financial costs	14.21	15.18	10.99	43.24	36.10	52.30
	Profit /(Loss) from operations after finance costs but before exceptional items (5+6))	12.38	2.65	1.36	17.22	(25.20)	(30.73)
8	Exeptional Items	(27.13)	-	-	(27.13)	-	-
	Profit /(Loss) from ordinary activities beofre tax (7+8)	(14.75)	2.65	1.36	(9.91)	(25.20)	(30.73)
9	Tax Expenses	-	-	-	-	-	-
10	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(30.32)
	Net Profit/ (Loss) from ordinary activities after tax (9+10)	(14.75)	2.65	1.36	(9.91)	(25.20)	(0.41)
11	Extraordinary items	-	-	-	-	-	-
12	Net Profit /(Loss) for the period (11+-12)	(14.75)	2.65	1.36	(9.91)	(25.20)	(0.41)
13	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+-15)	(14.75)	2.65	1.36	(9.91)	(25.20)	(0.41)
15	Paid up Share Capital						
	Equity shares (Face value Re. 10)	1,250	1,250	1,250	1,250.00	1,250.00	1,250.00
	Preference shares (Face value Rs.100)	82.80	82.80	82.80	82.80	82.80	82.80
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting yearat the end of						
16	Accounting Year						1,283.00
17	Earning per share :						
	(a) BASIC EPS (Rs.)						
	- Before Exceptional Items	0.10	0.02	0.01	0.14	(0.20)	(0.00)
	- After Exceptional Items	(0.12)	0.02	0.01	(0.08)	(0.20)	(0.00)
	(b) DILUTED EPS (Rs.)						
	- Before Exceptional Items	0.10	0.02	0.01	0.14	(0.20)	(0.00)
	- After Exceptional Items	(0.12)	0.02	0.01	(0.08)	(0.20)	(0.00)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- No. of Shares - Equity	7,742,955	7,742,955	7,742,955	7,742,955	7,742,955	7,742,955
	- Percentage of Share Holding	61.92	61.92	61.92	61.92	61.92	61.92
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- No. of Shares						
	- % of Shares (as a % of Total Shareholding of promoter & promoter Group)						
	- % of Shares (as a % of Total Share Capital of the Company)						
	a) Non-encumbered						
	- No. of Shares	4,761,545	4,761,545	4,761,545	4,761,545	4,761,545	4,761,545
	- % of Shares (as a % of Total Shareholding	100.00	100.00	100.00	100.00	100.00	100.00



of promoter & promoter Group) - % of Shares (as a % of Total Share Capital of the Company)	38.08	38.08	38.08	38.08	38.08	38.08
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Action Financial Services (India) Limited.

	Particulars	3 months ended 31/12/2016
B	INVESTOR COMPLAINTS	

	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2017.
- 2 Statutory Auditors have carried out the "Limited Review" of the Financial results.
- 3 The company is operating only in one segment. Hence Segment reporting not required
- 4 Provision for Deferred Taxation will be ascertained at the end of Financial year.
- 5 Increase / Decrease in Value of Stock in Trade (SIT) will be considered at the end of the Financial Year
- 6 The consolidated financial Statements are prepared in accordance with accounting standard 21 " Consolidated Financial Statement"
- 7 Exceptional item in item 8 represents Charges Levied by SEBI for compliance issues.
- 8 Figures of the previous period have been regrouped, reclassified &/or renamed wherever necessary, to

Place: Mumbai

Date : 14th February 2017

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For Action Financial Services (India) Ltd.

Milan R. Parekh
Milan R. Parekh
Chairman & Managing Director



ACTION FINANCIAL SERVICES (INDIA) LTD.

Regd. Off : 46/47, 6th Floor, Rajgir Chambers, 12/14 S.B.Singh Road, Fort, Mumbai - 400 023

Tel No. 43654444 Fax No. 43654446 E-Mail ID : actionfin@actionfin.com

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2016

Rs in Lakhs

CONSOLIDATED							
Sr.No.	Particulars	For 3 months ended			Nine Months Ended		Financial Year 31.03.2016
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	
		Unaudited			Unaudited		Audited
1	Income:						
	a) Income from Operations	31.09	49.30	38.28	111.70	125.89	153.26
	b) Other operating Income	58.29	38.47	49.66	148.52	108.85	169.71
	Total income from operations	89.38	87.77	87.94	260.22	234.74	322.97
2	Total Expenditure:						
	a) Employee benefit	31.44	32.90	33.29	96.46	97.66	136.54
	b) Depreciation and amortisation exepenses	6.61	6.56	9.76	19.73	28.83	44.34
	c) Other expenses	30.70	38.73	40.20	105.97	112.70	158.24
	Total expenses	68.75	78.19	83.25	222.16	239.19	339.12
	Profit /(Loss) from operations before other income, Finance costs and exeptional items (1-2)	20.63	9.58	4.69	38.06	(4.45)	(16.15)
3	Other Income	7.36	7.98	10.64	23.83	17.03	41.27
4	Profit/(Loss) from ordinary activities before finance costs and exeptional items (3+4)	27.99	17.56	15.33	61.89	12.58	25.12
5	Financial costs	14.21	15.18	10.99	43.24	36.10	52.29
6	Profit /(Loss) from operations after finance costs but before exeptional items (5+6))	13.78	2.38	4.34	18.65	(23.52)	(27.17)
7	Exeptional Items	(27.13)	-	-	(27.13)	-	-
8	Profit /(Loss) from ordinary activities beofre tax (7+8)	(13.35)	2.38	4.34	(8.48)	(23.52)	(27.17)
9							
10	Tax Expenses	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	0.34
	Deferred Tax	-	-	-	-	-	(31.60)
	Net Profit/ (Loss) from ordinary activities after tax (9+-10)	(13.35)	2.38	4.34	(8.48)	(23.52)	4.09
11	Extraordinary items	-	-	-	-	-	-
12	Net Profit /(Loss) for the period (11+-12)	(13.35)	2.38	4.34	(8.48)	(23.52)	4.09
13	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+-15)	(13.35)	2.38	4.34	(8.48)	(23.52)	4.09
16	Paid up Share Capital						
	Equity shares (Face value Re. 10)	1,250	1,250	1,250	1,250.00	1,250.00	1,250.00
	Preference shares (Face value Rs.100)	82.80	82.80	82.80	82.80	82.80	82.80
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year at the end of Accounting Year						1,279.00
18	Earning per share :						
19	(a) BASIC EPS (Rs.)						
	- Before Exceptional Items	0.11	0.02	0.03	0.15	(0.19)	0.03
	- After Exceptional Items	(0.11)	0.02	0.03	(0.07)	(0.19)	0.03
	(b) DILUTED EPS (Rs.)						
	- Before Exceptional Items	0.11	0.02	0.03	0.15	(0.19)	0.03
	- After Exceptional Items	(0.11)	0.02	0.03	(0.07)	(0.19)	0.03
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- No. of Shares - Equity	7,742,955	7,742,955	7,742,955	7,742,955	7,742,955	7,742,955
	- Percentage of Share Holding	61.92	61.92	61.92	61.92	61.92	61.92
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- No. of Shares						
	- % of Shares (as a % of Total Shareholding of promoter & promoter Group)						
	- % of Shares (as a % of Total Share Capital of the Company)						
	a) Non-encumbered						



- No. of Shares	4,761,545	4,761,545	4,761,545	4,761,545	4,761,545	4,761,545
- % of Shares (as a % of Total Shareholding of promoter & promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
- % of Shares (as a % of Total Share Capital of the Company)	38.08	38.08	38.08	38.08	38.08	38.08

Action Financial Services (India) Limited.

	Particulars	3 months ended 31/12/2016
B	INVESTOR COMPLAINTS	

	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2017.
- 2 Statutory Auditors have carried out the "Limited Review" of the Financial results.
- 3 The company is operating only in one segment. Hence Segment reporting not required
- 4 Provision for Deferred Taxation will be ascertained at the end of Financial year.
- 5 Increase / Decrease in Value of Stock in Trade (SIT) will be considered at the end of the Financial Year
- 6 The consolidated financial Statements are prepared in accordance with accounting standard 21 " Consolidated Financial Statement"
- 7 Exceptional item in item 8 represents Charges Levied by SEBI for compliance issues.
- 8 Figures of the previous period have been regrouped, reclassified &/or renamed wherever necessary, to make them comparable.

Place: Mumbai
Date : 14th February 2017

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For Action Financial Services (India) Ltd.

Milan R. Parekh
Milan R. Parekh
Chairman & Managing Director

