

ACTION FINANCIAL SERVICES (INDIA) LIMITED

Giving Power to your Investments

MEMBER: NSE / BSE (CASH SEGMENT) – NSE (DERIVATIVES) – DEPOSITORY PARTICIPANT

SEBI REGISTRATION NO. : INZ000179538 DP ID NSDL - 21-97 (NSDL)

CIN : L65944MH1992PLC068879 • Website: www.actionfin.com



- **Registered Office:** 46 / 47, Rajgir Chambers, 6th Flr., 12 / 14, Shahid Bhagat Singh Rd., Fort, Mumbai - 400 001.
- **Corporate Office (DP & Broking Division):** Office No. 11-15, Rajgir Chambers, 2nd Floor, 12 / 14, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001. • Tel. : (91) (022) 4365 4444 • Fax : (91) (022) 4365 4446
- E-Mail : actionfin@actionfin.com (Broking Division) • actiondp@actionfin.com (DP Division)



Date: **10.08.2018**

To,
The Manager,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Ref: **Scrip Id:-ACTIONFI Scrip Code: - 511706**

Sub: In compliance of **Regulation 33** of the Listing Regulation.

Dear Sir,

In compliance of **Regulation 33** of the Listing Regulations, the unaudited Stand-alone and Consolidated Financial Results for the quarter ended **30th June, 2018** along with Limited Review Report is submitted herewith.

Kindly take a note of the same.

Thanking You.

Yours faithfully,

For Action Financial Services (India) Ltd.


Milan Parekh
(Managing Director)
DIN: 00108368



Encl.: As above

ACTION FINANCIAL SERVICES (INDIA) LTD.

Regd.Off : 46/47, 6th Floor, Rajgir Chambers, 12/14 S.B.Singh Road, Fort, Mumbai - 400 023
Tel No. 91-22-43654444 Fax No. 91-22-43654447 E-Mail ID : actionfin@actionfin.com
CIN – L65944MH1992PLC068879

Statement of standalone Unaudited financial results for the quarter ended 30th June 2018

Rs. In Lakhs

Particulars	Quarter Ended 30th June 2018	Quarter Ended 31st March 2018	Quarter Ended 30th June 2017	Year Ended 31st March 2018
REVENUE:				
Revenue from Operations	67.85	64.30	82.88	345.41
Other Income	53.05	77.90	17.68	95.02
Total Revenue	120.90	142.20	100.56	440.43
EXPENSES:				
Employee Benefits Expense	34.54	55.59	31.15	153.28
Finance Cost	18.97	26.07	20.51	89.21
Depreciation, Amortisation and Impairment expenses	5.38	10.20	10.08	35.75
Other Expenses	59.82	32.45	69.77	220.31
Total Expenses	118.70	124.31	131.51	498.55
Profit before Tax	2.21	17.89	(30.95)	(58.13)
Less: Tax Expense:	-	-	-	-
Deferred Tax	-	14.23	-	14.23
	-	14.23	-	14.23
Less: Share of profit / (Loss) of associates	-	-	-	-
Profit for the year	2.21	3.66	(30.95)	(72.35)
Basic & Diluted Earning per Equity Share [EPS]				
Basic	0.02	0.03	(0.25)	(0.58)
Diluted	0.02	0.03	(0.25)	(0.58)
Details of equity share capital				
Paid-up Equity Share capital (Face Value Rs. 10/-)	1,250.45	1,250.45	1,250.45	1,250.45
Preference Share (Face Value. Rs. 100)	82.80	82.80	82.80	82.80



- 1 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 10th August, 2018.
- 2 The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 3 The comparative financial Information of the company for the quarter ended 30th June 2017 are based on previously issued Statutory Financial statements prepared in accordance with The Companies (Accounting standard)Rule 2006 reviewed by predecessor auditor Ford Rhodes Parks and Co, LLP whose report for the quarter ended 30th June 2017 expressed an unmodified opinion on those Financial Statements.
- 4 The company's business activities are Broking and Depository Services, both covered under one broad segment of Share Broking Activities hence segment reporting is not applicable.
- 5 Other expenses include Provision for Doubtful Debts of Rs.13.38 Lakhs on debtors.
- 6 The provision for Gratuity and leave salary will be made as per actuarial valuation as at year end.
- 7 Provision for Deferred Taxation will be ascertained at the end of Financial year.
- 8 Increase / Decrease in Value of Stock in Trade (SIT) will be considered at the time of finalisation.
- 9 Earnings per share for the quarters ended 30 June 2018, 31 March 2018 and 30 June 2017, have been calculated for three months and are not annualised.
- 10 All amounts included in the financial statements are reported in Indian rupees (in lakhs) and has been rounded to the nearest lakh with the decimal place, except per share data unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.
- 11 Previous period figures have been regrouped/ reclassified/restated wherever necessary.

Place :Mumbai

Date: 10th August 2018

Visit us at : www.actionfin.com

For Action Financial Services (India) Limited


Milan Parekh

Chairman & Managing Director



ACTION FINANCIAL SERVICES (INDIA) LTD.

Regd.Off : 46/47, 6th Floor, Rajgir Chambers, 12/14 S.B.Singh Road, Fort, Mumbai - 400 023

Tel No. 91-22-43654444 Fax No. 91-22-43654447 E-Mail ID : actionfin@actionfin.com

CIN – L65944MH1992PLC068879

Statement of Consolidated Unaudited financial results for the quarter ended 30th June 2018

Rs. In Lakhs

Particulars	Quarter Ended 30th June 2018	Quarter Ended 31st March 2018	Quarter Ended 30th June 2017	Year Ended 31st March 2018
REVENUE:				
Revenue from Operations	67.85	64.30	82.88	345.41
Other Income	53.05	81.04	17.18	97.73
Total Revenue	120.90	145.34	100.06	443.14
EXPENSES:				
Employee Benefits Expense	34.54	55.61	33.26	155.36
Finance Cost	18.97	26.25	20.51	89.39
Depreciation, Amortisation and Impairment expenses	5.38	10.28	10.08	35.83
Other Expenses	59.91	43.72	78.83	229.67
Total Expenses	118.79	135.86	142.68	510.25
Profit before Tax	2.11	9.48	(42.62)	(67.11)
Less: Tax Expense:	-	-	-	-
	-	-	-	-
Excess/Short Provision for earlier period	-	(0.16)	-	(0.16)
Deferred Tax	-	13.35	-	13.35
	-	13.19	-	13.19
Less: Share of profit / (Loss) of associates	-	-	-	-
Profit for the year	2.11	(3.71)	(42.62)	(80.30)
Basic & Diluted Earning per Equity Share [EPS]				
Basic	0.02	(0.03)	(0.34)	(0.64)
Diluted	0.02	(0.03)	(0.34)	(0.64)
Details of equity share capital				
Paid-up Equity Share capital (Face Value Rs. 10/-)	1,250.45	1,250.45	1,250.45	1,250.45
Preference Share (FV. Rs. 100)	82.80	82.80	82.80	82.80



- 1 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 10th August, 2018.
- 2 The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 3 The comparative financial Information of the company for the quarter ended 30th June 2017 are based on previously issued Statutory Financial statements prepared in accordance with The Companies (Accounting standard)Rule 2006 reviewed by predecessor auditor Ford Rhodes Parks and Co, LLP whose report for the quarter ended 30th June 2017 expressed an unmodified opinion on those Financial Statements.
- 4 The company's business activities are Broking and Depository Services, both covered under one broad segment of Share Broking Activities hence segment reporting is not applicable.
- 5 Other expenses include Provision for Doubtful Debts of Rs.13.38 Lakhs on debtors.
- 6 The provision for Gratuity and leave salary will be made as per actuarial valuation as at year end.
- 7 Provision for Deferred Taxation will be ascertained at the end of Financial year.
- 8 Increase / Decrease in Value of Stock in Trade (SIT) will be considered at the time of finalisation.
- 9 Earnings per share for the quarters ended 30 June 2018, 31 March 2018 and 30 June 2017, have been calculated for three months and are not annualised.
- 10 All amounts included in the financial statements are reported in Indian rupees (in lakhs) and has been rounded to the nearest lakh with the decimal place, except per share data unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.
- 11 Previous period figures have been regrouped/ reclassified/restated wherever necessary.

Place :Mumbai

Date: 10th August 2018

Visit us at : www.actionfin.com

For Action Financial Services (India) Limited


Milan Parekh

Chairman & Managing Director



**Independent Auditor's Review Report on Interim Financial Results (Unaudited) of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement)
Regulations, 2015**

To
Board of Directors of Action Financial Services (India) Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial result of Action Financial Services (India) Limited for the quarter ended June 30, 2018 ("the financial statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, (AS-25) prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Engagement to review interim financial statement, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm Registration No. :109681W/

Chirag Shah

Partner

Membership No.: 125997

Date: August 10, 2018

Place: Mumbai

Registered with Limited Liability under The Limited Liability Partnership Act, 2008 with Registration No. AAA - 7120

5B, Ground Floor, Onlooker Building, 14, Sir. P. M. Road, Fort, Mumbai - 400001. India
Regd. Office: 40, Morarji Velji Bldg, 1st flr, 9/15, Dr. M.B. Velkar Street, Kalbadevi, Mumbai - 400002.

Independent Auditor's Review Report on Interim Consolidated Financial Results (Unaudited) of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To
Board of Directors of Action Financial Services (India) Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial result of Action Financial Services (India) Limited for the quarter ended June 30, 2018 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These consolidated Quarterly financial results include the Quarterly financial results of the entities as per **Annexure – 1** and have been prepared from consolidated interim financial statements, which are the responsibility of the holding company's management and approved by Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS 25), Interim Financial Reporting, mandated under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Engagement to review Interim financial statement, issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ambavat Jain & Associates LLP**

Chartered Accountants

Firm Registration No. :109681W

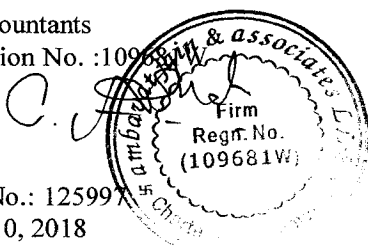
Chirag Shah

Partner

Membership No.: 125997

Date: August 10, 2018

Place: Mumbai



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Tel: +91 22 43153000 Fax: +91 22 43153015 Email: aja@ajallp.com Website: www.ajallp.com

Ambavat Jain & Associates LLP

Chartered Accountants

Annexure – 1

Entities included in financial result of Action Financial Services (India) Limited for Quarter ended June 30th 2018

Sr. No.	Company Name	Relationship (Direct & Indirect)
1	Action Financial Services (India) Limited	Holding company
2	Action Securities Limited	Subsidiary company
3	Action Commodities Limited	Subsidiary company



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