



BPL Limited

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E-mail : investor@bpl.in / Website : www.bpl.in
CIN : L28997KL1963PLC002015

The Manager - Listing
Bombay Stock Exchange Limited,
P J Towers, 25th Floor, Dalal Street,
Mumbai - 400 002

12th August, 2019

The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 12th August, 2019

We would like to inform your good selves that the Directors of the Company at their Meeting held today, have approved the following:

- a) Un-audited financial results for the First Quarter and Three Months period ended 30th June, 2019. The said Financial Results duly signed by the Chairman & Managing Director, are attached along with the Limited Review Report issued by Statutory Auditors for your information and record.
- b) Notice convening the 55th Annual General Meeting (AGM) of the Company on 27th September, 2019.
- c) Board's Report and Management Discussion and Analysis to the members for the FY 2018-19.
- d) Re-appointment of Capt. S Prabhala and Mrs. Suraj L Mehta, as Independent Directors of the company, for a further period of five years from 13th Aug 2019 to 12th August, 2024.

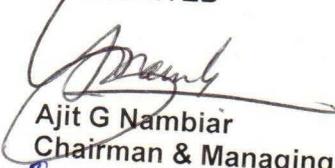
The Board Meeting started at 5.00 pm and ended at 7.00 pm.

Please take the same on record.

Thanking you,

Very truly yours,

BPL LIMITED


Ajit G Nambiar
Chairman & Managing Director

Encl: a/a



BPL Limited

Regd. Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015

E-mail: Investor@bpl.in, URL: www.bpl.in, Tel: No. +91 80 25589109

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2019

(Rs. In Crores)

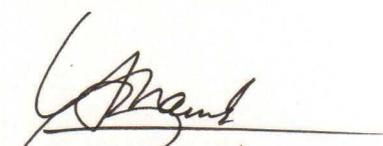
Sl. nos	Particulars	Quarter Ended			Year Ended
		30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
I	REVENUE				
	Revenue from operations	1,504.30	3,292.01	2,110.17	14,027.86
II	Other Income (net)	62.53	90.70	28.24	294.06
III	Total Income (I+II)	1,566.83	3,382.71	2,138.41	14,321.93
IV	EXPENSES				
	Cost of material consumed	319.69	444.95	370.88	1,802.74
	Purchases of Stock-in-Trade	1,244.39	1,690.86	952.64	9,760.13
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(407.67)	366.50	346.03	188.00
	Excise Duty	-	-	-	-
	Employee benefits expense	198.63	251.99	198.14	858.03
	Finance costs	54.36	54.21	32.78	183.25
	Depreciation and amortization expense	11.57	10.13	11.07	44.16
	Other expenses	219.83	274.37	195.19	1,115.31
	Total Expenses	1,640.79	3,093.01	2,106.73	13,951.61
V	Profit/(loss) before exceptional items and tax (III- IV)	(73.96)	289.71	31.68	370.30
VI	Profit/(loss) before tax (V-VI)	(73.96)	289.71	31.68	370.30
VII	Tax Expense:				
	(1) Current Tax	-	-	8.72	-
	(2) Deferred Tax	-	277.10	-	277.10
VIII	Profit (Loss) for the period from continuing operations (VII-VIII)	(73.96)	12.61	22.96	93.20
IX	Profit/(loss) for the period (IX+XII)	(73.96)	12.61	22.96	93.20
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(73.96)	12.61	22.96	93.20
XII	Paid-up equity share capital: (Face value Rs.10 each)	4,888.48	4,888.48	4,888.48	4,888.48
	Earnings per equity share (for continuing operation):				
	(1) Basic	(0.15)	0.03	0.05	0.19
	(2) Diluted	(0.15)	0.03	0.05	0.19



Notes:

1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 12th August 2019.
2. The Financial results for all the periods presented above have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4. The estimated amount of contingent liabilities as on June 30th 2019 is Rs. 76.13 Crores.
5. An unsecured claimant had obtained an order against the Company from single Bench of the Honorable High Court of Delhi, confirming the order of a Sole Arbitrator. The Company has filed appeal against the said order with the Division Bench of Honorable High Court of Delhi. The Company is hopeful of getting a favourable order on merit, hence, no provision is made in the books of accounts for the claim.
6. The company is engaged in manufacturing & trading of consumer electronic goods, and therefore, has only one reportable segment in accordance with Ind AS 108 "operating segments".
7. Provision for Deferred Taxation as per Ind AS-12 "Income Tax" provision for current Tax and employee benefits as per Ind AS 19 "Employee Benefits" will be made at the end of the year.
8. Previous period figures have been regrouped /reclassified to conform to current period's presentations.

For and behalf of the Board of BPL Limited


Ajit G Nambiar

(Chairman & Managing Director)

Place: Bangalore

Date: August 12, 2019



**MKUK & ASSOCIATES
CHARTERED ACCOUNTANTS**



Limited Review Report

**To the Board of Directors,
BPL Limited.**

We have reviewed the accompanying unaudited financial results of BPL Limited (the 'Company') for the period ended June 30, 2019, together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') read with SEBI circular dated July 5, 2016.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to review financial statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MKUK & ASSOCIATES
Chartered Accountants**

(ERN: 050113S)

**ANTO JOSEPH (203958)
Proprietor**



Place: Bangalore
Date: 12.08.2019

UDIN: 19203958AAAABH6925