



Homes with a little more...



8<sup>th</sup> November 2023

To  
The Manager,  
Listing Department,  
Bombay Stock Exchange Limited  
22nd Floor, Phiroze JeeJeeBhoy Towers  
Dalal Street,  
Mumbai - 400001

Dear Sir/ Ma'am,

**Scrip Code: BSE: 511634**

**Sub:** Outcome of the Board Meeting of Dugar Housing Developments Limited held on 8<sup>th</sup> November 2023

**Ref:** Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 8<sup>th</sup> November 2023 commenced at 4:30pm and concluded at 5:30 pm have inter alia approved the following:

1. Unaudited financial results of the Company for the quarter and half year ended September 30, 2023.

We wish to Further Inform that the Copies of the Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2023 are enclosed herewith. The Company has made arrangement for release of the Unaudited financial results for the quarter and half year ended September 30, 2023 in the newspaper as per the requirement of the Listing Regulations.

This is for your information and record.

Thanking You,  
Yours faithfully,

For **DUGAR HOUSING DEVELOPMENTS LIMITED**

LAKSHMAIA H  
DEVARAJULU  
Digitally signed by  
LAKSHMAIAH  
DEVARAJULU  
Date: 2023.11.08  
17:31:19 +05'30'

**LAKSHMAIAH DEVARAJULU**  
**WHOLETIME DIRECTOR**  
**DIN: 07704260**

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Dugar Towers, 7th Floor, 123, Marshalls Road, Egmore, Chennai - 600 008, INDIA.

P : 044 2858 7878 E : housing@dugar.in W : www.dhousingl.in

CIN No. : L65922TN1992PLC023689

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# M N & ASSOCIATES CHARTERED ACCOUNTANTS

97/C, Melpadi Muthu Naicken Street, Nungambakkam, Chennai – 600 034.

☎: + 91 98415 50109 / 📠: 044 – 28279093

Email : mnandassociates@outlook.com

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## LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF DUGAR HOUSING DEVELOPMENT LIMITED.

### Review Report to the Board of Directors of DUGAR HOUSING DEVELOPMENT LIMITED

We have reviewed the accompanying statement of unaudited financial results of DUGAR HOUSING DEVELOPMENT LIMITED ("The Company") for the Quarter ended September 30, 2023 & year to date from April 01, 2023 to September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards ("Ind AS") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 8<sup>th</sup> November, 2023



For M N & Associates  
FRN: 0181675

*Neha*  
Neha Bokdia  
Partner

Mem No: 239773

UDIN: 23239773BGZFCM3873

**Statement of Unaudited results for the quarter ended 30th September 2023**

Particulars	Quarter Ended			Half year ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	Sep 2023	Sep 2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
Revenue from operations	-	-	-	-	-	27.51
Other Income	-	-	-	-	-	-
Balance Written back	-	-	5.62	-	9.39	-
<b>Total Income</b>	-	-	<b>5.62</b>	-	<b>9.39</b>	<b>27.51</b>
<b>Expenses</b>						
Employee benefits expense	-	-	-	-	-	-
Finance costs	1.95	1.75	4.10	3.71	8.45	13.15
Depreciation and amortization expense	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-
Fair value adjustment to Profit and loss account	6.05	4.99	2.34	11.05	6.11	13.48
<b>Total Expenses</b>	<b>8.01</b>	<b>6.75</b>	<b>6.44</b>	<b>14.75</b>	<b>14.56</b>	<b>26.63</b>
Profit Before Tax	(8.01)	(6.75)	(0.82)	(14.75)	(5.17)	0.87
<b>Tax Expense</b>						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit for the period</b>	<b>(8.01)</b>	<b>(6.75)</b>	<b>(0.82)</b>	<b>(14.75)</b>	<b>(5.17)</b>	<b>0.87</b>
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income / ( Loss ) for the period	(8.01)	(6.75)	(0.82)	(14.75)	(5.17)	0.87
Paid up Share Capital	30.00	30.00	300.00	30.00	300.00	30.00
Earnings Per Share ( Per Value Rs. 10 Each)						
Basic Earnings per share	(0.27)	(0.22)	(0.00)	(0.49)	(0.02)	0.03
Diluted earnings per share	(0.27)	(0.22)	(0.00)	(0.49)	(0.02)	0.03



For Dugar Housing Developments Limited

*Lakshmaiah Devarajulu*  
 Lakshmaiah Devarajulu  
 Wholetime Director  
 DIN 07704260

**Notes:**

- The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on 8th November 2023.
- This Statement has been prepared in accordance with the Companies( Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.
- The figures for three months ended 30th Sep 22 and 30th Sep 2023 are balancing figure between audited figures in respect of the full financial year and published
- The figures in the previous year / Previous period have been regrouped and reclassified as necessary.

Place - Chennai  
 Date - 08/ 11/2023



For Dugar Housing Developments Limited

*Lakshmaiah Devarajulu*  
 Lakshmaiah Devarajulu  
 Wholetime Director  
 DIN 07704260

**DUGAR HOUSING DEVELOPMENTS LIMITED**  
Statement of Assets and Liabilities as at 30/09/2023

Particulars	(Rupees in Lakhs)	
	As at 30/09/2023	As at 31/03/2023
<b>ASSETS</b>		
Non-current assets		
Property, Plant and Equipment		
Financial Assets	0.88	0.88
Investments		
Loans to related parties	8.06	8.06
Salary advance	-	
Security Deposits	-	
Deferred tax assets (net)	0.93	0.93
Other current Assets		
Other non-current assets	2.56	22
Current assets	12.35	12.35
Financial Assets		
Investments		
Trade receivables		
Cash and cash equivalents	-	
Loans	1.22	2.47
Current Tax Assets (Net)		
Other current assets	7.28	
<b>Total Assets</b>	<b>33.29</b>	<b>7.28</b>
<b>EQUITY AND LIABILITIES Equity</b>	<b>33.29</b>	<b>53.85</b>
Equity Share capital	30.00	30.00
Other Equity	(114.93)	(100.17)
<b>Total Equity</b>	<b>(84.93)</b>	<b>(70.17)</b>
<b>LIABILITIES</b>		
Non-current liabilities		
Financial Liabilities		
Borrowings	44.27	34.84
Trade payables	72.56	84.56
Other financial	1.39	4.52
Current liabilities		
Financial Liabilities		
Trade payables		
Other Financial		
Other current liabilities		
TDS		
Current Tax Liabilities (Net)	-	0.10
<b>Total Equity and Liabilities</b>	<b>33.29</b>	<b>53.85</b>

For Dugar Housing Developments Ltd.



*(Signature)*  
Lakshmaiah Devarajulu  
Wholetime Director  
DIN - 07704260

Place : Chennai  
Date - 08/ 11/2023

**DUGAR HOUSING DEVELOPMENTS LTD.**

CIN : L65922TN1992PLC023689

Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.

**UNAUDITED CASH FLOW STATEMENT FOR THE QUARTERLY YEAR ENDED 30th SEPTEMBER, 2023**

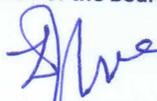
(All figures are in Rupees, unless otherwise stated.)

(Rupees in lakhs)

	30-Sep-23	30-Sep-22
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Taxation	(14.75)	(5.17)
<b>Adjustments for</b>		
Depreciation	-	-
Net Gain/(Loss) on financial Liabilities designated as at FVTPL	-	-
Interest Income	-	-
Financial Charges	-	-
<b>Operating Profit before Working Capital changes</b>	<b>(14.75)</b>	<b>(5.17)</b>
<b>Adjustments for Working Capital Changes</b>		
Increase/(Decrease) in Short Term Borrowings	-	-
Increase/(Decrease) in Trade Payables	(12.00)	-
Increase/(Decrease) in Other Current Liabilities	6.30	9.20
(Increase)/Decrease in Long Term Loans & Advances	-	-
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Short Term Loans & Advances	19.31	(2.53)
(Increase)/Decrease in Other Current Assets	-	-
<b>Cash generated from Operations</b>	<b>13.61</b>	<b>6.68</b>
	<b>(1.15)</b>	<b>1.51</b>
<b>Direct Taxes Paid (including Tax Deducted at Source)</b>	<b>(0.10)</b>	<b>-</b>
<b>Net Cash Generated from Operating Activities</b>	<b>(1.25)</b>	<b>1.51</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Expenditure on Property Plant and Equipments	-	-
<b>Net Cash Flow from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Financial Charges	-	-
Proceeds Of Loans (Net off repayments)	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; BANK BALANCES</b>	<b>(1.25)</b>	<b>1.51</b>
<b>OPENING CASH &amp; BANK BALANCES</b>	<b>2.47</b>	<b>0.62</b>
Cash in Hand (including Remittances in Transit)	0.50	0.50
Balance with Banks (including Cheques on Hand)	1.97	0.12
<b>CLOSING CASH &amp; BANK BALANCES</b>	<b>1.22</b>	<b>2.13</b>
Cash in Hand (including Remittances in Transit)	0.50	0.50
Balance with Banks (including Cheques on Hand)	0.72	1.63

For and On behalf of the Board



  
**Lakshmaiah Devarajulu**  
 Wholetime Director  
 DIN - 07704260

Place : Chennai

Date - 08/ 11/2023