

Date: 21/05/2022

To:

The Manager (Department of Corporate Services)

BSE Limited

Phiroze Jee Jee Bhoy Towers

Dalal Street, Mumbai — 400001

Dear Sir/Madam,

**Scrip Code: 511634**

**Sub: Outcome of Board Meeting and Standalone Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2022 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Pursuant to Regulation 30(2) and Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the approved Standalone Audited Financial Results of the Company along with a copy of Independent Auditor's Report for the Quarter and Year ended on 31<sup>st</sup> March, 2022.

Also pursuant to regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Chief Financial Officer (CFO) and Wholetime Director (WTD) i.e. Mr. Padam Dugar and Mr. Lakshmaiah Devarajulu respectively has certified that the financial results did not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

We hereby confirm that M N & Associates, Chartered Accountants (Firm Registration No. 0181678), Statutory Auditors of the Company has issued an Audit report with unmodified opinion on the Annual Financial Results for the year ended March 31, 2022 on standalone basis. This may be taken in



compliance of the Regulation 33(3)(d) of Securities and Exchange Board of India (LODR) Regulations, 2015. Kindly take the same on record.

The following are attached herewith:

1. Independent Auditor's Report on the Standalone Financial Results for the quarter and year ended 31.03.2022
2. Statement of Audited Financial Results for the quarter and year ended 31.03.2022
3. Statement of Assets & Liabilities.
4. Cash Flow Statement.

Thanking you.

Yours Truly,

FOR DUGAR HOUSING DEVELOPMENTS LIMITED

A handwritten signature in black ink is written over a circular blue stamp. The stamp contains the text "DUGAR HOUSING DEVELOPMENTS LIMITED" around the perimeter and "CPENVA" in the center.

(LAKSHMAIAH DEVARAJULU)

DIN: 07704260

Wholetime Director

Encl: A/a

**INDEPENDENT AUDITORS' REPORT**

**To the Members of M/s DUGAR HOUSING DEVELOPMENTS LIMITED**

**Report on the Audit of the Standalone Ind AS Financial Statements**

**Opinion**

We have audited the Standalone Ind AS financial statements of Dugar Housing Developments Ltd ("the Company"), which comprise the Balance sheet as at 31<sup>st</sup> March 2022, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and loss, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended 31st March 2022. These matters were addressed in the context of our audit of standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Report on Other Legal and Regulatory Requirements**

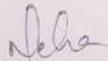
As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:

- (a) We have sought and except for the possible effect of the matter described in the Basis for opinion section above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have pending litigations which would impact its standalone financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M N & Associates  
Chartered Accountants  
FRN: 0181675



Neha Bokdia  
Partner  
M.No: 239773

UDIN: 22239773AJJSWL8350

Place: Chennai  
Date: May 21, 2022



## ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

The annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Dugar Housing Developments Limited on the standalone Ind AS financial statements for the year ended 31st March 2022, we report that:

- i.
  - a. (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.  
  
(B) The Company has maintained proper records showing full particulars of Intangible Assets.
  - b. The company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with the program, certain property, plant and equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to size of the company and the nature of its assets.
  - c. According to the information and explanations given to us and on the basis of examination of the records, the company does not hold any immovable property.
  - d. According to the information and explanations given to us and on the basis of examination of the records, the company has not revalued its property, plant and equipment or intangible assets or both during the year.
  - e. According to the information and explanations given to us and on the basis of examination of the records, there are no proceedings initiated or pending against the company for holding any property under the Prohibition of Benami Property Transaction Act, 1988 and rules made there under.
- ii. The Company is a Construction Company, primarily engaged in Property development but however does not have any projects in hand. Accordingly it does not hold any physical inventories. Thus, paragraph 3(ii) of the order is not applicable to the company.
- iii. According to the information and explanations given to us and on the basis our examination of the records of the company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans secured or unsecured, to any companies, firms, limited liability partnerships or any other parties during the year.



- iv. According to the information and explanations given to us, and as stated in Para (iii) above, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans and investment made.
- v. According to information and explanations given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. In our opinion and according to the information given to us, the requirement for maintenance of cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014 specified by the Central Government of India under section 148 of the Companies Act, 2013 are not applicable to the company for the year under audit.
- vii.
- a. According to the records of the company and based on the information and explanations given to us, the company is regular in depositing undisputed statutory dues of service tax, income tax, professional tax with the appropriate authorities. Further, as explained to us, no undisputed statutory dues of Service Tax, Professional Tax, Income Tax and Tax Deducted at Source and other material statutory dues were in arrears as at 31st March, 2022 for a period of more than 6 months from the date they become payable.
- b. According to the information and explanations given to us, there were no amounts that have not been deposited on account of dispute with any statutory authorities. However according to the information and explanations given to us the following dues of Income tax have not been deposited by the company on account of disputes:

Sl. No	Nature of Disputes and Assessment Year	Amount (Rs.)
1	Income Tax – Assessment Year 1999-2000	31,25,000
	<b>Total</b>	<b>31,25,000</b>

- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not surrendered or disclosed any transactions, previously recorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- ix. According to the information and explanations given to us and based on the audit procedures, the Company does not have any loans or borrowing from any financial institution, banks, government or debenture holder during the year. Thus, paragraph 3(viii) of the order is not applicable to the company.
- x. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public



offer including debt instruments and term Loans. Accordingly, the provisions of paragraph 3 (ix) of the Order are not applicable to the Company.

- xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 4 (xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of the Act and the details have been disclosed in the Financial Statements as required by the applicable Indian accounting standards.
- xiv. (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- xv. According to the information and explanations given to us by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable to the company.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.
- xvii. The Company has incurred Cash Losses of Rs 23,10,089 during current year and Rs 9,36,944 in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditor during the year. Accordingly clause 3(xviii) of the order is not applicable.



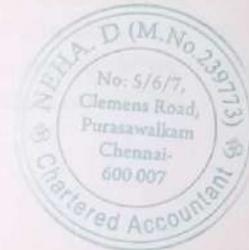
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For M N & Associates  
Chartered Accountants  
FRN: 018167S

*Neha*

Neha Bokdia  
Partner  
M.No: 239773

UDIN: 22239773AJJ5WL8350  
Place: Chennai  
Date: May 21, 2022



## ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

The annexure referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Dugar Housing Developments Limited on the standalone Ind AS financial statements for the year ended 31<sup>st</sup> March, 2022.

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

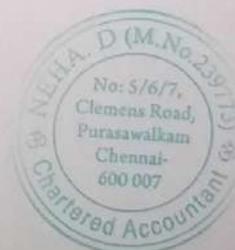
We have audited the internal financial controls over financial reporting of Dugar Housing Developments Ltd ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to financial statements.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

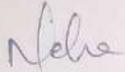
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



**Opinion**

In our opinion, the Company has, in all material respects, maintained internal financial controls with reference to financial statements as of March 31, 2022, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants Of India.

For M N & Associates  
Chartered Accountants  
FRN: 0181675



Neha Bokdia  
Partner  
M.No: 239773



UDIN: 22239773AJJSWL8350  
Place: Chennai  
Date: May 21, 2022

**DUGAR HOUSING DEVELOPMENTS LTD.**

Regd. Office : Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.

Website : www.dhdindia.com. Email : housing@dugar.in

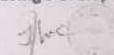
CIN : L65922TN1992PLC023689

Statement of Audited results for the quarter and year ended March 2022

Rupees in Lakhs

Particulars	Quarter Ended			Year Ended	Year Ended
	31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
	Refer Note 4	Unaudited	Refer Note 4	Audited	Audited
<b>Income</b>					
Revenue from operations	-	-	-	-	-
Other Income					
Balance Written back					
<b>Total Income</b>	-	-	-	-	-
<b>Expenses</b>					
Employee benefits expense	3.95	4.09	0.75	11.97	2.50
Finance costs					
Depreciation and amortization expense					
Other expenses	3.99	0.50	0.41	11.13	6.87
Fair value adjustment to Profit and loss account		-			
<b>Total Expenses</b>	<b>7.94</b>	<b>4.59</b>	<b>1.16</b>	<b>23.10</b>	<b>9.37</b>
Profit Before Tax	(7.94)	(4.59)	(1.16)	(23.10)	(9.37)
<b>Tax Expense</b>					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
<b>Total Tax Expense</b>	-	-	-	-	-
<b>Profit for the period</b>	<b>(7.94)</b>	<b>(4.59)</b>	<b>(1.16)</b>	<b>(23.10)</b>	<b>(9.37)</b>
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income / ( Loss ) for the period	(7.94)	(4.59)	(1.16)	(23.10)	(9.37)
Paid up Share Capital	300.00	300.00	300.00	300.00	300.00
Earnings Per Share ( Per Value Rs. 10 Each)	0.00	0.00	0.00	0.00	0.00
Basic Earnings per share	0.00	0.00	0.00	0.00	0.00
Diluted earnings per share	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)

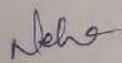
For Dugar Housing Developments Limited

  
Whole-time Director

**Notes:**

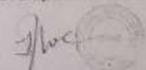
- The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held 30th April 2022. The Statutory auditors have conducted the Independent Audit Report for the year ended 31st March 2022.
- This Statement has been prepared in accordance with the Companies ( Indian Accounting Standards ) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.
- The figures for three months ended 31st March 2022 and 31st March 2021 are balancing figure between audited figures in respect of the full financial year and published.
- The figures in the previous year / Previous period have been regrouped and reclassified as necessary.

For M N & Associates  
Chartered Accountants  
FR No.D181675

  
Neha D  
Partner  
M No.239773  
Place : Chennai  
Date : 21 /05/2022



For Dugar Housing Developments Limited

  
Whole-time Director

**DUGAR HOUSING DEVELOPMENTS LIMITED**  
Statement of Assets and Liabilities as at 31/03/2022

Particulars	Amount in Rupees	
	31-03-22	31-03-21
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	88397	88,397
<b>Financial Assets</b>		
Investments	900492	900,492
Loans to related parties	0	
Security Deposits	92950	92,950
Deferred tax assets (net)		
Other current assets	712858	
Other non-current assets	1234832	1,234,832
<b>Current assets</b>		
<b>Financial Assets</b>		
Investments		
Trade receivables	0	
Cash and cash equivalents	62002	63,677
Loans		
Current Tax Assets (Net)		
Other current assets	727625	1,378,381
<b>Total Assets</b>	<b>3757154</b>	<b>3,758,730</b>
<b>EQUITY AND LIABILITIES Equity</b>		
Equity Share capital	30000000	30,000,000
Other Equity	-37104850	(34,794,761)
<b>Total Equity</b>	<b>-7104850</b>	<b>(4,794,761)</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	2024960	
Trade payables	8455904	8,492,915
Other financial liabilities	443140	
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Trade payables		
Other Financial liabilities		
Other current liabilities		50,000
TDS payable		10,576
Provisions		
Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>3819154</b>	<b>3,758,730</b>

For M N & Associates  
Chartered Accountants  
F R No.0181675

*Nehe*  
Partner

M No.239773  
Place : Chennai  
Place : Chennai  
Date: 21/05/2022

JDIN: 2223 9773A 515WLE35D



For Dugar Housing Developments Ltd.

*[Signature]*  
Whole time Director



DUGAR HOUSING DEVELOPMENTS LIMITED			
Balance Sheet as at 31st March 2022			
Particulars	Note No.	As at 31/03/2022	As at 31/03/2021
<b>ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant and Equipment	2	88,397	88,397
(b) Other Intangible assets			
(c) Financial Assets			
(i) Investments			
(a) Investments in Subsidiaries	3	-	-
(b) Investments in Others	4	9,00,492	9,00,492
(d) Other non-current assets	5	92,950	92,950
		<b>10,81,839</b>	<b>10,81,839</b>
<b>2 Current assets</b>			
(b) Financial Assets			
(ii) Cash and cash equivalents	6	62,002	63,677
(iv) Others	7	1,440,483	1,378,383
(c) Current Tax assets (Net)	8	1,234,832	1,234,832
		2737317	2676891
<b>Total ASSETS</b>		<b>3,819,157</b>	<b>3,758,730</b>
<b>3 EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a Equity Share Capital	9	30,000,000	30,000,000
b Other Equity	10	(37,104,850)	(34,794,761)
		<b>(7,104,850)</b>	<b>(4,794,761)</b>
<b>4 Liabilities</b>			
<b>A Non-Current Liabilities</b>			
Financial Liabilities			
(ii) Trade Payables			
Due to others	11	8,775,904	8,492,914
Due to MSMEs		-	-
(iii) Other Financial Liabilities	12		
Unsecured Loan		2,024,960	
Salary payable		123,140	
Deferred tax liabilities (Net)		-	-
		<b>10,924,004</b>	<b>8,492,914</b>
<b>B Current Liabilities</b>			
(a) Financial Liabilities			
(b) Other current Liabilities	13		60576
		0	60576
<b>Total Equity and Liabilities</b>		<b>3,819,157</b>	<b>3,758,730</b>

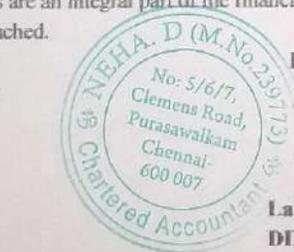
The Accompanying notes are an integral part of the financial statements

In terms of our report attached.

For MN & Associates  
Chartered Accountants  
F R No.018167S

*Nehe*  
Partner  
M No.239773  
Place : Chennai  
Date : 21 /05/2022

UDIN: 22239773A 375018350



For and on behalf of the Board of Directors

*Lakshmaiah Devarajulu*  
Lakshmaiah Devarajulu  
DIN - 07704260  
Whole time Director

*Zakir Hussain Munaver*  
Zakir Hussain Munaver  
DIN - 07936297  
Independent Director

*M. Chandrasekaran*  
M Chandrasekaran  
Company Secretary





**DUGAR HOUSING DEVELOPMENTS LIMITED**

CIN : L65922TN1992PLC023689

Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.

**AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022**

(All figures are in Rupees, unless otherwise stated.)

	31-03-22	31-03-21
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Taxation	(2,310,089)	(936,944)
<b>Adjustments for</b>		
Depreciation	-	-
Net Gain/(Loss) on financial Liabilities designated as at FVTPL	-	-
Interest Income	-	-
Financial Charges	-	-
Trade payables and other current liabilities	-	-
<b>Operating Profit before Working Capital changes</b>	<b>(2,310,089)</b>	<b>(936,944)</b>
<b>Adjustments for Working Capital Changes</b>		
Increase/(Decrease) in Trade Payables	406,130	1,439,534
Increase/(Decrease) in Other Current Liabilities	(60,576)	56,076
(Increase)/Decrease in Loans & Advances	(62,100)	(572,899)
(Increase)/Decrease in Other Current Assets	283,454	
<b>Cash generated from Operations</b>	<b>(2,026,635)</b>	<b>922,711</b>
		<b>(14,233)</b>
Direct Taxes Paid (including Tax Deducted at Source)	-	-
<b>Net Cash Generated from Operating Activities</b>	<b>(2,026,635)</b>	<b>(14,233)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Loans Realised	-	-
<b>Net Cash Flow from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Financial Charges	-	-
Proceeds Of Loans (Net off repayments)	2,024,960	-
<b>Net Cash Flow from Financing Activities</b>	<b>2,024,960</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; BANK BALANCES</b>	<b>(1,674)</b>	<b>(14,233)</b>
<b>OPENING CASH &amp; BANK BALANCES</b>		
Cash in Hand (including Remittances in Transit)	63,677	77,910
Balance with Banks (including Cheques on Hand)	50,125	50,125
	13,552	27,785
<b>CLOSING CASH &amp; BANK BALANCES</b>		
Cash in Hand (including Remittances in Transit)	62,002	63,677
Balance with Banks (including Cheques on Hand)	50,125	50,125
	11,877	13,552

As per our Report annexed

For **M N & Associates**

Chartered Accountants

FR No.0181675

*Nehe*

Partner

M No.239773

Place : Chennai

Date : 21/05/2022

UDIN: 22239773 AJIS WL 380



For Dugar Housing Developments Limited

*M Chandrasekaran*

Whole time Director

M Chandrasekaran  
Company Secretary