



DUGAR

HOUSING DEVELOPMENTS LIMITED

Date: 30/04/2021

To:
The Manager (Department of Corporate Services)
BSE Limited
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400001

Dear Sir/Madam,

Scrip Code: 511634

Sub: Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2021 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30(2) and Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the approved Standalone Audited Financial Results of the Company along with a copy of Independent Auditor's Report for the Quarter and Year ended on 31st March, 2021.

The following are attached herewith:

1. Independent Auditor's Report on the Standalone Financial Results for the quarter and year ended 31.03.2021
2. Statement of Audited Financial Results for the quarter and year ended 31.03.2021
3. Statement of Assets & Liabilities
4. Cash Flow Statement
5. Notes to Financial Results

The meeting commenced at 04:00 PM and concluded at 8:00 PM. Kindly take the same on record.

Thanking you.

Yours Truly,

FOR **DUGAR HOUSING DEVELOPMENTS LIMITED**


LAKSHMAIAH DEVARAJULU
WHOLE-TIME DIRECTOR
DIN: 07704260



Place: Chennai

Encl.: a/a

Regd. Off. : Dugar Towers, 7th Floor, 34 (123) Marshalls Road, Egmore, Chennai - 600 008. India.

Tel.: 28587878 Fax : 28552244 Email : housing@dugar.in Website : www.dhdlindia.com

CIN No. : L65922TN1992PLC023689

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s DUGAR HOUSING DEVELOPMENTS LIMITED

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the Standalone Ind AS financial statements of Dugar Housing Developments Ltd ("the Company"), which comprise the Balance sheet as at 31st March 2021, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended 31st March 2021. These matters were addressed in the context of our audit of standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in

accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:

- (a) We have sought and except for the possible effect of the matter described in the Basis for opinion section above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

- (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have pending litigations which would impact its standalone financial position;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

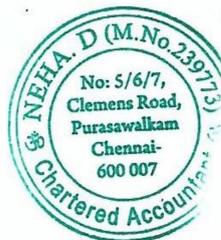
For **M N & ASSOCIATES**
Chartered Accountants
(Firm's Registration No.018167S)

Neha



Neha D
Partner
(Membership No. 239773)
UDIN: 21239773AAAABI1084

Place: Chennai
Date: April 30, 2021



ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

The annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Dugar Housing Developments Limited on the standalone Ind AS financial statements for the year ended 31st March 2021, we report that:

- i.
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. The company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with the program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to size of the company and the nature of its assets.
 - c. According to the information and explanations given to us and on the basis of examination of the records, the company does not hold any immovable property.
- ii. The Company is a Construction Company, primarily engaged in Property development but however does not have any projects in hand. Accordingly it does not hold any physical inventories. Thus, paragraph 3(ii) of the order is not applicable to the company.
- iii. According to the information and explanations given to us, the Company has not granted loans to any Body Corporate covered in the register maintained under section 189 of the Companies Act, 2013 during the year. In respect of loans granted in earlier years :-
 - a. In our opinion, the said body corporate has been wound up and hence the chance of recovery of the outstanding amount was remote and hence was written off.
 - b. In the case of the loans granted to the body corporate listed in the register maintained under section 189 of the Act, the terms of repayment of principal and interest are not stipulated.
 - c. There are no overdue amounts in respect of the loans granted to a body corporate listed in the register maintained under section 189 of the act except as stated in point (iii)(a) above.
- iv. According to the information and explanations given to us, and as stated in Para (iii) above, the Company has not complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans and investment made.
- v. According to information and explanations given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. In our opinion and according to the information given to us, the requirement for maintenance of cost records pursuant to the Companies (Cost Records and Audit) Rules,

2014 specified by the Central Government of India under section 148 of the Companies Act, 2013 are not applicable to the company for the year under audit.

vii.

- a. According to the records of the company and based on the information and explanations given to us, the company is regular in depositing undisputed statutory dues of service tax, income tax, professional tax with the appropriate authorities. Further, as explained to us, no undisputed statutory dues of Service Tax, Professional Tax, Income Tax and Tax Deducted at Source and other material statutory dues were in arrears as at 31st March, 2021 for a period of more than 6 months from the date they become payable.
- b. According to the information and explanations given to us, there were no amounts that have not been deposited on account of dispute with any statutory authorities. However according to the information and explanations given to us the following dues of Income tax have not been deposited by the company on account of disputes:

Sl. No	Nature of Disputes and Assessment Year	Amount (Rs.)
1	Income Tax – Assessment Year 1999-2000	31,25,000
	Total	31,25,000

- viii. According to the information and explanations given to us and based on the audit procedures, the Company does not have any loans or borrowing from any financial institution, banks, government or debenture holder during the year. Thus, paragraph 3(viii) of the order is not applicable to the company.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of paragraph 3 (ix) of the Order are not applicable to the Company.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 4 (xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of the Act and the details have been disclosed in the Financial Statements as required by the applicable Indian accounting standards.

- xiv. According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of paragraph 3 (xiv) of the Order are not applicable to the Company.
- xv. According to the information and explanations given to us by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable to the company.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For **M N & ASSOCIATES**
Chartered Accountants
(Firm's Registration No.018167S)

Neha

Neha D
Partner
(Membership No. 239773)
UDIN: 21239773AAAABI1084



Place: Chennai
Date: April 30, 2021



ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

The annexure referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Dugar Housing Developments Limited on the standalone Ind AS financial statements for the year ended 31st March, 2021.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Dugar Housing Developments Ltd ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, maintained internal financial controls with reference to financial statements as of March 31, 2021, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants Of India.

For **M N & ASSOCIATES**
Chartered Accountants
(Firm's Registration No.018167S)

Neha

Neha D
Partner
(Membership No. 239773)
UDIN: 21239773AAAAABI1084
Place: Chennai
Date: April 30, 2021



DUGAR HOUSING DEVELOPMENTS LTD.

Regd. Office : Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.

Website : www.dhdlindia.com. Email : housing@dugar.in

CIN : L65922TN1992PLC023689

Statement of Audited results for the quarter and year ended March 2021

Rupees in Lakhs

Particulars	Quarter Ended			Year Ended	Year Ended
	31-03-21	31-12-20	31-03-20	31-03-21	31-03-20
	Refer Note 4	Unaudited	Refer Note 4	Audited	Audited
Income					
Revenue from operations	-	-	-	-	-
Other Income			0.20	-	0.81
Balance Written back			14.47	-	14.47
Total Income			14.67		15.28
Expenses					
Employee benefits expense	0.75	0.75	0.37	2.50	1.22
Finance costs	-	-	-	-	-
Depreciation and amortization expense	-	-	-	-	-
Other expenses	0.41	4.41	24.09	6.87	28.58
Fair value adjustment to Profit and loss account	-	-	-	-	-
Total Expenses	1.16	5.16	24.46	9.37	29.80
Profit Before Tax	(1.16)	(5.16)	(9.79)	(9.37)	(14.51)
Tax Expense					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
Total Tax Expense					
Profit for the period	(1.16)	(5.16)	(9.79)	(9.37)	(14.51)
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income / (Loss) for the period	(1.16)	(5.16)	(9.79)	(9.37)	(14.51)
Paid up Share Capital	300.00	300.00	300.00	300.00	300.00
Earnings Per Share (Per Value Rs. 10 Each)	0.00	0.00	0.00	0.00	0.00
Basic Earnings per share	0.00	0.00	0.00	0.00	0.00
Diluted earnings per share	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)

For Dugar Housing Developments Limited

[Signature]
Whole-time Director

Notes:

- The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held 30th April 2021. The Statutory auditors have conducted the Independent Audit Report for the year ended 31st March 2021.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.
- The figures for three months ended 31st March 2021 and 31st March 2020 are balancing figure between audited figures in respect of the full financial year and published.
- The figures in the previous year / Previous period have been regrouped and reclassified as necessary.

For M N & Associates

Chartered Accountants
F R No.018167S

UDIN - 21239773AAAAB11084

Neha D

Partner

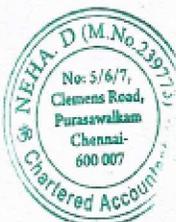
M No.239773

Place : Chennai

Date : 30/04/2021

For Dugar Housing Developments Limited

[Signature]
Whole-time Director



DUGAR HOUSING DEVELOPMENTS LIMITED
Balance Sheet as at 31st March 2021

Particulars		Note No.	As at 31/03/2021	As at 31/03/2020
ASSETS				
1	Non-Current Assets			
(a)	Property, Plant and Equipment	2	88,397	88,397
(b)	Other Intangible assets			
(c)	Financial Assets			
	(i) Investments			
	(a) Investments in Subsidiaries	3	-	-
	(b) Investments in Others	4	9,00,492	9,00,492
(d)	Other non-current assets	5	92,950	92,950
			10,81,839	10,81,839
2	Current assets			
(b)	Financial Assets			
	(ii) Cash and cash equivalents	6	63,677	77,911
	(iv) Others	7	1,378,383	805,484
(c)	Current Tax assets (Net)	8	1,234,832	1,234,832
			2676892	2118226
	Total ASSETS		3,758,731	3,200,065
3	EQUITY AND LIABILITIES			
	Equity			
a	Equity Share Capital	9	30,000,000	30,000,000
b	Other Equity	10	(34,794,761)	(33,857,817)
			(4,794,761)	(3,857,817)
4	Liabilities			
A	Non-Current Liabilities			
	Financial Liabilities			
	(ii) Trade Payables	11		
	Due to others		8,492,914	7,028,380
	Due to MSMEs		-	-
	(iii) Other Financial Liabilities	12	0	25,000
	Deferred tax liabilities (Net)		-	-
			8,492,914	7,053,380
B	Current Liabilities			
(a)	Financial Liabilities			
(b)	Other current Liabilities	13	60,576	4500
			60576	-
	Total Equity and Liabilities		3,758,731	3,200,065

The Accompanying notes are an integral part of the financial statements

In terms of our report attached.

For MN & Associates

Chartered Accountants

F R No.018167S

UDIN - 21239773AAAAB11084

Partner

M No.239773

Place : Chennai

Date : 30/04/2021



For and on behalf of the Board of Directors

Lakshmaiah Devarajulu

DIN - 07704260

Whole time Director

Padam Dugar
Chief Financial Officer

Zakir Hussain Munaver

DIN - 07936297

Independent Director

M Chandrasekaran
Company Secretary



DUGAR HOUSING DEVELOPMENTS LIMITED
Statement of Profit and Loss for the year ended 31st March 2021

Particulars	Note No.	For the Year ended 31 March 2021	For the Year ended 31 March 2020
		Rs.	Rs.
Income			
Revenue from Operations (Gross)	14	0	
Revenue from Operations (Gross)		0	
Other Income			1528338
Total Revenue		0	1528338
Expenses			
Employee Benefits expense	15	250000	122000
Other Expenses	16	686944	2857733
Total Expenses (II)		936944	2979733
PROFIT before Tax		(936944)	(1451396)
Less : Tax Expenses			
Current Tax			
Deferred Tax			
Total Tax Income / Expense		0	0
Profit for the year from continuing operations		(936944)	(1451396)
Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss		0	0
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		0	0
B (i) Items that will be reclassified to Profit or Loss			
(ii) Income tax relating to items that will be reclassified to Profit or Loss			
Total Comprehensive income for the period (comprising Profit (loss) for the period and other comprehensive income)		(936944)	(1451396)
Earnings per equity share (nominal value of share Rs.10/-)			
Basic and diluted			
Computed on the basis of loss / profit from continuing operations		(0.31)	(0.48)

The Accompanying notes are an integral part of the financial statements
In terms of our report attached.

For M N & Associates
Chartered Accountants
F R No.018167S

Neha D
Partner
M No.239773

Place : Chennai
Date : 30/04/2021



For and on behalf of the Board of Directors

Lakshmalah Devarajulu
DIN - 07704260
Whole time Director

Padam Dugar
Chief Financial Officer

Zakir Hussain Munaver
DIN - 07936297
Independent Director

M Chandrasekaran
Company Secretary



DUGAR HOUSING DEVELOPMENTS LIMITED

CIN : L65922TN1992PLC023689

Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2021

(All figures are in Rupees, unless otherwise stated.)

	31-03-21	31-03-20
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(936,944)	(1,451,396)
Adjustments for		
Depreciation	-	-
Net Gain/(Loss) on financial Liabilities designated as at FVTPL	-	-
Interest Income	-	-
Financial Charges	-	-
Trade payables and other current liabilities	-	-
Operating Profit before Working Capital changes	(936,944)	(1,451,396)
Adjustments for Working Capital Changes		
Increase/(Decrease) in Trade Payables	1,439,534	(411,656)
Increase/(Decrease) in Other Current Liabilities	56,076	4,500
(Increase)/Decrease in Loans & Advances	(572,899)	427,130
(Increase)/Decrease in Other Current Assets	922,711	1,440,677
Cash generated from Operations	(14,233)	9,255
Direct Taxes Paid (including Tax Deducted at Source)	-	-
Net Cash Generated from Operating Activities	(14,233)	9,255
B. CASH FLOW FROM INVESTING ACTIVITIES		
Loans Realised	-	-
Net Cash Flow from Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Financial Charges	-	-
Proceeds Of Loans (Net off repayments)	-	-
Net Cash Flow from Financing Activities	-	-
NET INCREASE/(DECREASE) IN CASH & BANK BALANCES	(14,233)	9,255
OPENING CASH & BANK BALANCES	77,910	68,655
Cash in Hand (including Remittances in Transit)	50,125	50,200
Balance with Banks (including Cheques on Hand)	27,785	18,455
CLOSING CASH & BANK BALANCES	63,677	77,910
Cash in Hand (including Remittances in Transit)	50,125	50,125
Balance with Banks (including Cheques on Hand)	13,552	27,785

As per our Report annexed

For M N & Associates

Chartered Accountants

F R No.0181675

Nebo
Partner

M No.239773

Place : Chennai

Date : 30/04/2021



For Dugar Housing Developments Limited

Padam Dugar
Padam Dugar
Chief Financial Officer

M. Chandrasekaran
Whole time Director

M Chandrasekaran
Company Secretary



DUGAR HOUSING DEVELOPMENTS LIMITED
Statement of Assets and Liabilities as at 31/03/2021

Amount in Rupees

Particulars	31-03-21 Audited	31-03-20 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	88397	88,397
Financial Assets		
Investments	900492	900,492
Loans to related parties	0	-
Security Deposits	92950	92,950
Deferred tax assets (net)		
Other current assets	0	77,858
Other non-current assets	1234832	1,234,832
Current assets		
Financial Assets		
Investments		
Trade receivables	0	-
Cash and cash equivalents	63677	77,911
Loans		
Current Tax Assets (Net)		
Other current assets	1378383	727,625
Total Assets	3758731	3,200,065
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	30000000	30,000,000
Other Equity	-34794761	(33,857,815)
Total Equity	-4794761	(3,857,815)
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings		
Trade payables	8492914	7,028,380
Other financial liabilities	0	25,000
Current liabilities		
Financial Liabilities		
Trade payables	0	0
Other Financial liabilities	50000	
Other current liabilities		
TDS	10576	4,500
Provisions		
Current Tax Liabilities (Net)		
Total Equity and Liabilities	3758731	3,200,065

For M N & Associates
Chartered Accountants
FR No.018167S

Partner
M No.239773
Place : Chennai
Place : Chennai
Date : 30/04/2021



For Dugar Housing Developments Ltd.

Whole time Director



DUGAR HOUSING DEVELOPMENTS LIMITED

Note 2 - Fixed assets

	Gross block					Accumulated depreciation and impairment					Net block	
	Balance as at	Additions	Disposals	Balance as at	Balance as at	Balance as at	Eliminated on disposal of assets	Adjusted to retained earnings on account of revised Depreciation Policy	Balance as at	Balance as at	Balance as at	Balance as at
	1st April 2020			31 March, 2021	1st April 2020	31 March, 2021			31 March, 2021	1st April 2020	31 March, 2021	31 March, 2021
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Office equipment Owned	787,713	-	-	787,713	748,327	-	-	-	748,327	39,386	39,386	39,386
(b) Plant & Machinery Owned	905,570	-	-	905,570	860,292	-	-	-	860,292	45,278	45,278	45,278
(c) Furniture & Fixtures Owned	74,654	-	-	74,654	70,921	-	-	-	70,921	3,733	3,733	3,733
Total	1,767,937	-	-	1,767,937	1,679,540	-	-	-	1,679,540	88,397	88,397	88,397
Previous Year	1,767,937	-	-	1,767,937	1,679,540	-	-	-	1,679,540	88,397	88,397	88,397



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Place : Chennai
Date : 30/04/2021

DUGAR HOUSING DEVELOPMENTS LIMITED ASSETS
NON CURRENT ASSETS:

FINANCIAL ASSETS	As at 31.03.2021		As at 31.03.2020	
	Quantity	Rs.	Quantity	Rs.
3. Investments in Subsidiaries				
Total				
4. Other Investments				
Quoted Investments				
Equity Instruments				
IFB Securities Ltd.	1200	492	1200	492
(A)	1200	492	1200	492
Unquoted Investments Equity Instruments				
Century Wood Ltd				
(B)	90000	900000	90000	900000
Total [A+B]	91200	900492	91200	900492
Current				
Non Current		900492		900492

5. OTHER NON CURRENT ASSETS	As at	As at
	31.03.2021	31.03.2020
	Rs.	Rs.
Other Loans and advances with related parties (Unsecured Considered good)		0
Security deposits (Unsecured Considered good)	92950	92950
	92950	92950

CURRENT ASSETS :

FINANCIAL ASSETS	Rs.	Rs.
	As at	As at
6. Cash and Cash Equivalents	31.03.2021	31.03.2020
	Rs.	Rs.
Cash and Cash Equivalents :		
Balances with Banks on Current accounts	13552	27786
Cash on hand	50125	50125
	63677	77911

7. Others		
Interest accrued but not due on loans	727,625	727,625
Other current assets	150,758	77,858



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Investment in Partnership firm	500,000	0
	1,378,383	727,625
8. Current Tax Assets (Net) :		
Advance Income-tax	1,200,000	1,200,000
Income tax deducted at source	34,832	34,832
Current Tax Asset	1,234,832	1,234,832
Less : Current Tax Liability		
Provision for Income Tax		
CURRENT TAX (Net)	1,234,832	1,234,832

DUGAR HOUSING DEVELOPMENTS LIMITED

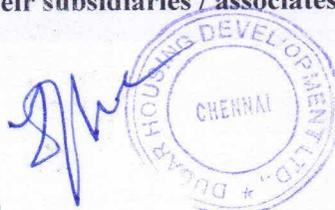
EQUITY AND LIABILITIES

9. EQUITY SHARE CAPITAL	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
Authorised Shares : 1,00,00,000 (31st March, 2021 : 1,00,00,000) Equity Shares of Rs. 10/- each with voting rights	100,000,000	100,000,000
Issued Shares : 30,00,000 (31st March, 2021 : 30,00,000) Equity Shares of Rs. 10/- each with voting rights	30,000,000	30,000,000
	30,000,000	30,000,000
Subscribed and fully paid up shares 30,00,000 (31st March, 2021 : 30,00,000) Equity Shares of Rs. 10/- each with voting rights	30,000,000	30,000,000
	30,000,000	30,000,000
Total Issued, subscribed and fully paid up capital		

Reconciliation of Shares outstanding at the beginning and at the end of the reporting period :

PARTICULARS	31-03-21	31-03-20
Equity Shares :	3,000,000	3,000,000
At the beginning of the period	Nil	Nil
Issued during the period - Bonus issue		
Outstanding at the end of the period	3,000,000	3,000,000

Shares held by holding / ultimate holding company and / or their subsidiaries / associates : Nil



(iv) Details of shares held by each shareholder holding

Class of shares / Name of shareholder	31.03.2021		31.03.2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Padam Dugar	454700	15.16%	30000	1.00%
P Annjana Dugar	441633	14.72%	69000	2.30%
N. Tarachand Dugar	10,000	0.33%	200,500	6.68%
Dugar Housing Limited	0	0	241,900	8.06%
T. Pushpa Dugar	10,000	0.33%	3,58,600	11.95%

1. The company has one class of Equity Shares having a face value of Rs.10/- each. Each shareholder is eligible for one vote per Share held. The dividend proposed, if any, by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting, except in the case of interim Dividend. In the even of liquidation, the Equity Shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

2. The financial statements of the company were approved by Board of Directors on 30th April 2021

	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
10. OTHER EQUITY		
Surplus / (Deficit) In The Statement of Profit and Loss		
Balance as per the last Financial Statements	-33,857,817	-32,406,421
Profit for the year		
IndAs Adjustments made to Retained Earnings	-936943.57	-1451395.52
	-34,794,760	-33,857,817
Net Surplus in Statement of Profit and Loss	-34,794,760	-33,857,817
Total Reserves and Surplus Taken to Balance Sheet	-34,794,760	-33,857,817
EQUITIES TOTAL	-4,794,760	-2406421



Retained Earnings : This represents the accumulated earnings net of losses, if any, made by the company over the years.

Liabilities :

NON CURRENT LIABILITIES :

	As at 31.03.2021	As at 31.03.2020
FINANCIAL LIABILITIES		
11. Trade Payables		
Due to others	8492914	7028380
Due to MSME	0	0
Total	8492914	7028380

CURRENT LIABILITIES :

12. Other Financial Liabilities :	31-03-21	31-03-20
Salary payable	50000	25000
	50000	25000

13. Other Current Liabilities :	31-03-21	31-03-20
Statutory dues	10576	4500
	10576	4500

14. OTHER INCOME	For the year ended 31 March, 2021 Rs.	For the year ended 31 March, 2020 Rs.
Net gains arising on measurement of	0	81300
Balance written back	0	1447038
	0	1528338

15. EMPLOYEE BENEFIT EXPENSES	For the year ended 31 March, 2021 Rs.	For the year ended 31 March, 2020 Rs.
Salaries, Wages and Bonus	250000	122000
TOTAL	250000	122,000



DUGAR HOUSING DEVELOPMENTS LIMITED

16. OTHER EXPENSES	For the year ended 31-Mar-21 Rs.	For the year ended 31-Mar-20 Rs.
Advertisement	21262	47585
AGM Expenses		5202
Annual Custodian Fees	10620	10193
Bank charges	28.57	177
Bad debts		2256875.39
Travelling and conveyance		-
Legal and professional	142761	92936
Listing fees	301754	300000
Miscellaneous expenses		2250
Payments to auditors	20000	20000
Postage, Telephone & Courier		31218
Printing and stationery	8760	56315
Provision for impairment in value of investments		-
Sitting fees		3000
Rates, taxes and Fees	26758	31982
Share Transfer fees	150000	0
Website charges	5000	0
TOTAL	686944	2857733

PAYMENTS TO AUDITORS	For the year ended 31 March, 2021 Rs.	For the year ended 31 March, 2020 Rs.
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	20000	20,000
	20,000	20,000





DUGAR

HOUSING DEVELOPMENTS LIMITED

Date: 30-04-2021

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Scrip: 511634

Sub: Declaration on Audit Reports with unmodified opinion pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015.

With regard to captioned subject, we hereby confirm that M N & Associates, Chartered Accountants (Firm Registration No. 018167S), Statutory Auditors of the Company has issued an Audit report with unmodified opinion on the Annual Financial Results for the year ended March 31, 2021 on standalone basis.

This may be taken in compliance of the Regulation 33(3)(d) of Securities and Exchange Board of India (LODR) Regulations, 2015. Kindly take the same on record.

Thanking You.

Yours faithfully,
For **Dugar Housing Developments Limited**

Lakshmaiah Devarajulu
Whole-time Director
DIN: 07704260



Regd. Off. : Dugar Towers, 7th Floor, 34 (123) Marshalls Road, Egmore, Chennai - 600 008. India.

Tel.: 28587878 Fax : 28552244 Email : housing@dugar.in Website : www.dhdlindia.com

CIN No. : L65922TN1992PLC023689