



BOSCH

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip code:500530

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip code: BOSCHLTD

Bosch Limited
Post Box No:3000
Hosur Road, Adugodi
Bangalore-560030
Karnataka, India
Tel +91 80 6752-3878
www.bosch.in
L85110KA1951PLC000761
Secretarial.corp@in.bosch.com

02.08.2022

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting

This is to inform you that the Board of Directors of Bosch Limited (the "Company") at its meeting held today i.e. August 02, 2022 has, inter-alia, approved the following:

1. Unaudited Standalone & Consolidated financial results for the quarter ended June 30, 2022.
2. The copy of financial results and Limited Review Report along with the Press Release are enclosed.

The Board Meeting commenced at 13:55 hrs. and concluded at 19:00 hrs (IST)

Thanking you,

**Yours Sincerely,
for Bosch Limited,**

**V Srinivasan
Company Secretary &
Compliance Officer**

Encl: A/a

Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030
Website: www.bosch.in, e-mail ID: investor@in.bosch.com, Tel: +91 80 67524938
CIN: L85110KA1951PLC000761

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2022

PART - I

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended June 30, 2022	Preceding three months ended March 31, 2022	Corresponding three months ended June 30, 2021	Year ended March 31, 2022
	(Unaudited)	(Unaudited) Refer Note 5	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	35,444	33,110	24,435	117,816
(b) Other Income	566	926	990	3,963
Total Income (a+b)	36,010	34,036	25,425	121,779
2 Expenses				
(a) Cost of materials consumed	7,249	6,943	6,602	27,705
(b) Purchases of stock-in-trade	15,602	13,568	11,917	48,032
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	62	883	(4,136)	(2,751)
(d) Employee benefits expense	2,702	2,559	2,706	10,720
(e) Finance costs	36	73	32	289
(f) Depreciation and amortisation expense	648	892	671	3,243
(g) Other expenses	5,334	4,803	4,280	19,540
Total expenses	31,633	29,721	22,072	106,778
3 Profit before tax (1 - 2)	4,377	4,315	3,353	15,001
4 Tax expense/ (credit)				
Current tax				
(i) for the period/ year	987	382	773	2,784
(ii) relating to earlier years	-	(89)	-	(854)
Deferred tax charge/ (credit)	48	516	(18)	899
Total tax expense	1,035	809	755	2,829
5 Net Profit for the period/ year (3 - 4)	3,342	3,506	2,598	12,172
6 Other comprehensive income				
Items that will not be reclassified to Statement of Profit and Loss				
Changes in fair value of equity instruments	(849)	(696)	38	(23)
Income tax relating to above	97	78	(6)	1
Remeasurement of post-employment benefit obligations	-	(440)	-	(134)
Income tax relating to above	-	110	-	34
Other comprehensive income/ (loss) (Net of tax)	(752)	(948)	32	(122)
7 Total comprehensive income for the period/ year (5 + 6)	2,590	2,558	2,630	12,050
8 Paid-up equity share capital (Face value of Rs 10/- each)	295	295	295	295
9 Reserve excluding revaluation reserves				106,584
10 Earnings per share (of Rs 10/- each) (weighted average)				
(a) Basic	113.3	118.9	88.1	412.7
(b) Diluted	113.3	118.9	88.1	412.7



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Bosch Limited

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PART - II

**Segment wise Standalone Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI
 (Listing Obligations and Disclosure Requirements) Regulations 2015**

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Unaudited) Refer Note 5	(Unaudited)	(Audited)
Segment revenue				
- Automotive products	31,092	27,119	21,483	100,373
- Consumer goods	3,188	4,809	2,095	12,654
- Others	1,200	1,486	869	5,494
Total segment revenue	35,480	33,414	24,447	118,521
Less: Inter segment revenue	36	304	12	705
Net income from operations	35,444	33,110	24,435	117,816
Segment results				
- Automotive products	4,222	3,209	2,734	12,689
- Consumer goods	186	530	(35)	680
- Others	245	290	454	1,355
Total segment results	4,653	4,029	3,153	14,724
Less: Finance costs	36	73	32	289
Less : Unallocable corporate expenditure	806	572	696	3,367
Add : Unallocable income	566	931	928	3,933
Total Profit before tax	4,377	4,315	3,353	15,001
Segment assets				
- Automotive products	44,042	42,213	39,825	42,213
- Consumer goods	4,272	4,037	3,797	4,037
- Others	3,431	3,127	2,976	3,127
	51,745	49,377	46,598	49,377
- Unallocable assets	110,283	104,727	99,263	104,727
Total assets	162,028	154,104	145,861	154,104
Segment Liabilities				
- Automotive products	42,767	38,786	35,145	38,786
- Consumer goods	4,113	2,751	3,465	2,751
- Others	2,270	2,019	2,197	2,019
	49,150	43,556	40,807	43,556
- Unallocable liabilities	3,407	3,669	4,203	3,669
Total liabilities	52,557	47,225	45,010	47,225



(Handwritten signature)



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Notes

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above standalone financial results were reviewed by the Audit Committee and approved by the Board at their meeting held on August 02, 2022. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter ended June 30, 2022 and they have issued an unmodified report on the aforesaid results.
- 3 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these standalone financial results including the recoverability of carrying amounts of property, plant and equipment, receivables, inventories, investments and other assets and it does not anticipate any major challenge in meeting its financial obligations, on a long term basis. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these standalone financial results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.
- 4 The Code on Social Security, 2020 ("the Code") which would impact the contributions by the Company towards Provident Fund and Gratuity has received Presidential assent in September 2020. However, the date from which the Code will come into effect has not been notified. The Ministry of Labour and Employment (Ministry) has released draft rules for the Code on November 13, 2020 and has invited suggestions from stake holders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its standalone financial results in the period in which the Code becomes effective and the related rules are published.
- 5 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and published year to date figures up to third quarter ended December 31, 2021 which were subjected to limited review.
- 6 Previous period figures have been regrouped to conform with the classification adopted in these standalone financial results.

Place : Bengaluru

Date : August 02, 2022

(Soumitra Bhattacharya)
Managing Director



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Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2022

PART - I

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended June 30, 2022	Preceding three months ended March 31, 2022	Corresponding three months ended June 30, 2021	Year ended March 31, 2022
	(Unaudited)	(Unaudited) Refer Note 5	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	35,444	33,110	24,435	117,816
(b) Other Income	566	926	990	3,962
Total Income (a+b)	36,010	34,036	25,425	121,778
2 Expenses				
(a) Cost of materials consumed	7,249	6,943	6,602	27,705
(b) Purchases of stock-in-trade	15,602	13,568	11,917	48,032
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	62	883	(4,136)	(2,751)
(d) Employee benefits expense	2,702	2,559	2,706	10,720
(e) Finance costs	36	73	32	289
(f) Depreciation and amortisation expense	648	892	671	3,243
(g) Other expenses	5,335	4,804	4,280	19,541
Total expenses	31,634	29,722	22,072	106,779
3 Profit before tax (1 - 2)	4,376	4,314	3,353	14,999
4 Tax expense/ (credit)				
Current tax				
(i) for the period/ year	987	382	773	2,784
(ii) relating to earlier year	-	(89)	-	(854)
Deferred tax charge/ (credit)	48	516	(18)	899
Total tax expense	1,035	809	755	2,829
5 Net profit for the period/ year (3 - 4)	3,341	3,505	2,598	12,170
6 Share of profit of associates and joint venture	0	4	5	13
7 Net profit after taxes and share of profit/ (loss) of Associates and Joint Venture (5 + 6)	3,341	3,509	2,603	12,183
8 Other comprehensive income				
Items that will not be reclassified to Statement of Profit and Loss				
Changes in fair value of equity instruments	(849)	(696)	38	(23)
Income tax relating to above	97	78	(6)	1
Remeasurement of post-employment benefit obligations	-	(440)	-	(134)
Income tax relating to above	-	110	-	34
Other comprehensive income/ (loss) (Net of tax)	(752)	(948)	32	(122)
9 Total comprehensive income for the period/ year (7 + 8)	2,589	2,561	2,635	12,061
10 Paid-up equity share capital (Face value of Rs 10/- each)	295	295	295	295
11 Reserve excluding Revaluation Reserves				106,503
12 Earnings per share (of Rs 10/- each) (weighted average)				
(a) Basic	113.3	119.0	88.3	413.1
(b) Diluted	113.3	119.0	88.3	413.1



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PART - II

**Segment wise Consolidated Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI
 (Listing Obligations and Disclosure Requirements) Regulations 2015**

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Unaudited) Refer Note 5	(Unaudited)	(Audited)
Segment revenue				
- Automotive products	31,092	27,119	21,483	100,373
- Consumer goods	3,188	4,809	2,095	12,654
- Others	1,200	1,486	869	5,494
Total segment revenue	35,480	33,414	24,447	118,521
Less: Inter segment revenue	36	304	12	705
Net income from operations	35,444	33,110	24,435	117,816
Segment results				
- Automotive products	4,222	3,209	2,734	12,689
- Consumer goods	186	530	(35)	680
- Others	245	290	454	1,355
Total segment results	4,653	4,029	3,153	14,724
Less: Finance costs	36	73	32	289
Less : Unallocable corporate expenditure	806	572	696	3,368
Add : Unallocable income	565	930	928	3,932
Total Profit before tax	4,376	4,314	3,353	14,999
Segment assets				
- Automotive products	44,042	42,218	39,809	42,218
- Consumer goods	4,272	4,037	3,797	4,037
- Others	3,431	3,127	2,976	3,127
	51,745	49,382	46,582	49,382
- Unallocable assets	110,203	104,641	99,193	104,641
Total assets	161,948	154,023	145,775	154,023
Segment liabilities				
- Automotive products	42,767	38,786	35,145	38,786
- Consumer goods	4,113	2,751	3,465	2,751
- Others	2,270	2,019	2,197	2,019
	49,150	43,556	40,807	43,556
- Unallocable liabilities	3,408	3,669	4,203	3,669
Total liabilities	52,558	47,225	45,010	47,225



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Notes

- 1 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board at the meeting held on August 02, 2022. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter ended June 30, 2022 and they have issued an unmodified report on the aforesaid results.
- 3 The Group has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these consolidated financial results including the recoverability of carrying amounts of property, plant and equipment, receivables, inventories, investments and other assets and it does not anticipate any major challenge in meeting its financial obligations, on a long term basis. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group has, at the date of approval of these consolidated financial results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's consolidated financial results may differ from that estimated as at the date of approval of these consolidated financial results.
- 4 The Code on Social Security, 2020 ("the Code") which would impact the contributions by the Group towards Provident Fund and Gratuity has received Presidential assent in September 2020. However, the date from which the Code will come into effect has not been notified. The Ministry of Labour and Employment (Ministry) had released draft rules for the Code on November 13, 2020 and invited suggestions from stake holders which are under active consideration by the Ministry. The Group will complete its evaluation and give appropriate impact in its consolidated financial results in the period in which the Code becomes effective and the related rules are published.
- 5 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and published year to date figures up to third quarter ended December 31, 2021 which were subjected to limited review.
- 6 Previous period figures have been regrouped to conform with the classification adopted in these consolidated financial results.

Place : Bengaluru
Date : August 02, 2022



(Soumitra Bhattacharya)
Managing Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF BOSCH LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BOSCH LIMITED** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Monisha Parikh
Partner
(Membership No. 047840)
UDIN: 22047840A0AYKF9902

Bengaluru, August 02, 2022
MP/MS/2022

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BOSCH LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BOSCH LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint venture for the quarter ended June 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a) Bosch Limited, Parent;
 - b) MICO Trading Private Limited, wholly owned subsidiary;
 - c) Robert Bosch India Manufacturing and Technology Private Limited, wholly owned subsidiary;
 - d) Newtech Filter India Private Limited, associate;
 - e) Prebo Automotive Private Limited, joint venture; and
 - f) Autozilla Solutions Private Limited, associate.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the financial results of one subsidiary which has not been reviewed by their auditors, whose interim financial information reflects total assets of Rs 4 million as at June 30, 2022, total revenue of Rs. Nil, total loss after tax of Rs. 1 million and total comprehensive loss of Rs. 1 million for the quarter ended June 30, 2022, as considered in the Statement. The consolidated unaudited financial results includes the Group's share of loss after tax of Rs. 1 million and total comprehensive loss of Rs. 1 million for the quarter ended June 30, 2022, as considered in the Statement, in respect of one joint venture and one associate, based on their interim financial information which have not been reviewed by their auditors.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Monisha Parikh
Partner
(Membership No. 047840)
UDIN: 22047840A0AYV69494

Bengaluru, August 02, 2022
MP/MS/2022



Quarter 01.2022–2023 financial results **Bosch Limited registers 12.3 percent profit before tax in Q1 FY 2022-23**

August 2, 2022

Corp/C/CGR-IN

CIN: L85110KA1951PLC000761

- ▶ Total revenue from operations in Q1 of FY 2022–23 increased by 45.1 percent over the same quarter of previous year.
- ▶ Profit after tax stood at 9.4 percent of total revenue from operations.
- ▶ Bosch recently inaugurated its 76-acre, AIoT-enabled smart campus in Bengaluru.

Bengaluru, India – Bosch Limited, a leading supplier of technology and services, posted total revenue from operations of INR 3,544 crores (419.4 million euros) in the first quarter of FY2022–23. This was an increase of 45.1 percent over the same quarter of the previous year. This all-time high is due to the low base last year and the easing of supply-chain bottlenecks, especially toward the end of the quarter, in conjunction with a positive production in the tractor segment.

Profit before tax stood at INR 438 crores (51.8 million euros) that constitutes to 12.3 percent of total revenue from operations; that is a 30.5 percent increase over the same quarter of previous year. Profit after tax stood at INR 334 crores (39.5 million euros) which is 9.4 percent of revenue from operations.

“The strong momentum exiting FY2021-22 was sustained and further improved over the past quarter due to recovery in the overall automotive market. This has bolstered our confidence that we will surpass the peaks of FY2018-19,” said Soumitra Bhattacharya, Managing Director of Bosch Limited and President of the Bosch Group in India. “With a steady order book and easing supply chain issues, we expect to maintain robust growth across revenue and free cash flows for the remainder of FY2022-23. Our focus is to maintain steady margins through strategic cost recovery across our supply chains,” he added.

Snapshot of performance in Quarter 1

The automotive market in Quarter 1 witnessed a strong year-on-year growth on a Covid-impacted low base. Owing to OEMs’ long waiting periods and strong order books we have a sustained demand in segments like Passenger Cars and Utility Vehicle, along with further improvements in two-wheelers and tractors. This has

resulted in an increase of 47.4 percent in the Powertrain Solutions division. The Automotive Aftermarket division also surpassed its peak with an increase of 61.3 percent due to a low base in Q1 FY 2021-22. The Beyond Mobility businesses recorded an increase of 53.6 percent mainly due to growth in Consumer Goods division by 48.6 percent.

Bosch India inaugurated its AIoT-enabled smart campus

Building on the milestone of completing 100-years of the journey in India, the 76-acre smart campus was recently inaugurated in the virtual presence of Hon'ble Prime Minister Shri Narendra Modi and the physical presence of Hon'ble Chief Minister Sri. Basavaraj Bommai. "This smart, AIoT-enabled campus will house up to 10,000 associates. They will accompany us on our journey as we develop future-ready products and solutions for the automotive and non-automotive sectors. Looking back on our 100-year legacy in India, the Spark.NXT campus both complements Bosch India's R&D capabilities and is evidence of our renewed commitment to build a sustainable and self-reliant India," Mr. Bhattacharya said.

Contact person for press inquiries:

Mr. Uday Philip

Phone: +91 9972975291

Uday.Philip@in.bosch.com

About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end-to-end engineering and technology solutions. The Bosch Group operates in India through twelve companies: Bosch Limited – the flagship company of the Bosch Group in India – Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Robert Bosch Engineering and Business Solutions Private Limited, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Automobility Services and Solutions Private Limited, Newtech Filter India Private Limited and Miviv Engg. Technologies Private Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 16 manufacturing sites, and seven development and application centers. The Bosch Group in India employs over 30,000 associates and generated consolidated sales of about ₹.11,781 crores (1.39 billion euros) in fiscal year 2021-22 of which ₹. 10,264.3 crores* (1.21 billion euros) are from consolidated sales to third parties.*

Additional information can be accessed at www.bosch.in

The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,600 associates worldwide (as of December 31, 2021). The company generated sales of 78.7 billion euros in 2021. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its

help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is “Invented for life.” The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch’s global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company’s future growth is its innovative strength. At 128 locations across the globe, Bosch employs some 76,100 associates in research and development, of which more than 38,000 are software engineers.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, www.twitter.com/BoschPress.