

Scrip Code: 536264



8<sup>th</sup> February, 2024

To,  
BSE Ltd.,  
P.J. Towers,  
Dalal Street, Fort, Mumbai-400001

**Sub: Outcome of Board Meeting held on 8<sup>th</sup> February, 2024 (today) under Regulation 33 of SEBI (LODR), 2015.**

Dear Sir,

This is in reference to the captioned subject, the meeting of the Board of Directors for the consideration of Unaudited Quarter and Nine Months ended Financial Results for the period ended 31<sup>st</sup> December, 2023 along with the Limited Review Report issued by the Statutory Auditor, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The meeting commenced at 05:00 P.M. and concluded at 7:30 P.M. at the corporate office of the Company.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same.

Thanking You

For Tiger Logistics (India) Limited

Harpreet Singh Malhotra  
Managing Director  
DIN- 00147977



**Registered Office :** D-174, GF, Okhla Industrial Area,  
Phase-1, New Delhi - 110020 (India)  
**Tel.:** +91-11-47351111  
**Fax :** +91-11-26229671  
**E-mail :** tlogs@tigerlogistics.in  
**Website:** www.tigerlogistics.in

CIN# - L74899DL2000PLC105817

A BSE Listed Entity  
An ISO 9001 : 2015 Certified Company

**Branches:** New Delhi ♦ Mumbai ♦ Pune ♦ Chennai ♦ Kolkata ♦ Ludhiana ♦ Ahmedabad ♦ Mundra

**TIGER LOGISTICS (INDIA) LIMITED**  
**STATEMENT OF PROFIT AND LOSS AS AT DECEMBER 31, 2023**

(₹ in Lakhs)

S. No.	Particulars	For The Quarter Ended			For The Nine Months Ended		For The Year Ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I.</b>	<b>INCOMES</b>						
	Revenue From Operations	5,195.02	5,357.55	8,282.86	14,754.60	37,231.27	43,334.78
	Other Income	109.11	41.68	239.52	213.68	403.49	679.67
	<b>Total Income</b>	<b>5,304.13</b>	<b>5,399.24</b>	<b>8,522.38</b>	<b>14,968.28</b>	<b>37,634.76</b>	<b>44,014.45</b>
<b>II.</b>	<b>EXPENSES</b>						
	Operating expenses	4,285.30	4,480.73	6,951.25	12,325.68	33,380.38	38,559.31
	Employee benefits expense	376.62	324.36	328.90	1,027.50	876.06	1,186.72
	Finance costs	4.02	3.51	1.32	10.54	54.32	59.52
	Depreciation and amortization expense	16.68	17.35	19.22	50.94	58.38	78.05
	Other expenses	135.52	149.91	118.61	366.77	531.59	996.51
	<b>Total Expenses</b>	<b>4,818.14</b>	<b>4,975.86</b>	<b>7,419.31</b>	<b>13,781.43</b>	<b>34,900.75</b>	<b>40,880.10</b>
<b>III.</b>	<b>Profit/(loss) before exceptional items and tax</b>	<b>485.99</b>	<b>423.37</b>	<b>1,103.07</b>	<b>1,186.85</b>	<b>2,734.02</b>	<b>3,134.35</b>
<b>IV.</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>V.</b>	<b>Profit/(loss) before tax</b>	<b>485.99</b>	<b>423.37</b>	<b>1,103.07</b>	<b>1,186.85</b>	<b>2,734.02</b>	<b>3,134.35</b>
<b>VI.</b>	<b>Tax expense:</b>						
	Current tax	123.00	105.00	280.00	296.00	674.00	804.00
	Deferred tax	(5.44)	(4.06)	(4.26)	(10.49)	(13.74)	6.47
	Tax paid/adjustment made for earlier years	-	-	-	-	-	(2.65)
<b>VII.</b>	<b>Profit/(loss) for the period</b>	<b>368.43</b>	<b>322.44</b>	<b>827.32</b>	<b>901.34</b>	<b>2073.76</b>	<b>2321.22</b>
<b>VIII.</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified subsequently to (profit) or loss	5.97	10.34	8.07	26.36	18.90	(1.33)
	Items that will be reclassified subsequently to (profit) or loss	-	-	-	-	(79.31)	-
<b>IX.</b>	<b>Total Other Comprehensive Income for the period</b>	<b>5.97</b>	<b>10.34</b>	<b>8.07</b>	<b>26.36</b>	<b>(60.42)</b>	<b>(1.33)</b>
<b>X.</b>	<b>Total Comprehensive Income for the period</b>	<b>374.41</b>	<b>332.77</b>	<b>835.39</b>	<b>927.70</b>	<b>2013.34</b>	<b>2319.90</b>
<b>XI.</b>	<b>Earnings per equity share</b>						
	Equity shares of par value ₹10/- each						
	Basic	3.54	3.15	7.90	8.77	19.04	21.94
	Diluted	3.54	3.15	7.90	8.77	19.04	21.94

**NOTES:**

- The above unaudited financial results for the quarter and nine months ended December 31st, 2023 of Tiger Logistics (India) Limited (the "Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 8th, 2024, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor of the Company has carried out Limited Review of the aforesaid results.
- These unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 – Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary, to make them comparable.
- The above unaudited Financial Results of the Company are available on the Company's website [www.tigerlogistics.in](http://www.tigerlogistics.in) and on the website of BSE i.e [www.bseindia.com](http://www.bseindia.com) where the shares of the Company are listed.

Harpreet Singh Malhotra

Managing Director (DIN : 00147977)

Place : New Delhi  
Date : 08-02-2024



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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Limited Review Report**

To,  
The Board of Directors,  
Tiger Logistics India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tiger Logistics (India) Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For Garg Agrawal & Agrawal  
Chartered Accountants  
Firm Reg. No. 016137N**



**CA Ashok Agrawal  
Partner**

**M. No. – 500883**

**UDIN:24500883BKEBZU3935**

**Place: New Delhi**

**Date: 08/02/2024**

