

19<sup>th</sup> October, 2022

BSE Ltd.,  
P.J. Towers,  
Dalal Street, Fort, Mumbai-400001



**Sub: Outcome of Board Meeting held on 19th October, 2022 (today) under Regulation 33 of SEBI (LODR), 2015.**

Dear Sir,

This is in reference to the captioned subject, the meeting of the Board of Directors for the consideration of Unaudited Quarterly and Half Yearly Financial Results for the period ended 30<sup>th</sup> September, 2022 along with the Limited Review Report issued by the Statutory Auditor, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The meeting was commenced at 5:00 P.M. and concluded at 6:15 P.M. at the registered office of the Company.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same.

Thanking You  
For Tiger Logistics (India) Limited

Harpreet Singh Malhotra  
Managing Director  
DIN- 00147977



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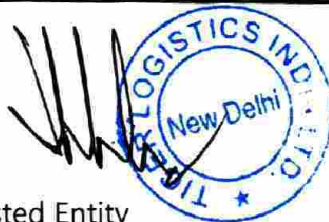
**Corporate Office :** D-174, GF, Okhla Industrial Area,  
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CIN# - L74899DL2000PLC105817

**Branches:** New Delhi ♦ Mumbai ♦ Pune ♦ Chennai ♦ Kolkata ♦ Ludhiana ♦ Ahmedabad ♦ Mundra

**TIGER LOGISTICS (INDIA) LIMITED  
BALANCE SHEET AS AT SEPTEMBER 30, 2022**

(Amount in Lakhs)			
S. No.	Particulars	As at September 30, 2022	As at March 31, 2022
		Unaudited	Audited
I.	ASSETS		
	1 Non-current assets		
	(a) Property, plant and equipment	749.55	782.43
	(b) Other intangible assets	1.30	2.78
	(c) Financial assets		
	Investments	532.53	521.70
	Trade receivables	107.54	125.72
	Loans	25.14	25.82
	Fixed deposit (more than 12 month)	1,278.19	17.29
	(e) Deferred tax assets (net)	50.80	41.32
		2,745.06	1,517.07
	2 Current assets		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	Trade receivables	7,901.24	6,866.00
	Cash and cash equivalents	2,234.84	3,065.91
	Other bank balances	92.48	89.98
	Other financial assets	682.60	547.23
	(c) Other current assets	508.95	403.32
		11,420.11	10,972.44
	Total Assets	14,165.16	12,489.50
II.	EQUITY AND LIABILITIES		
	3 Equity		
	(a) Equity share capital	1,057.25	1,057.25
	(b) Other equity	7,563.82	6,385.70
		8,621.07	7,442.95
	4 Non-current liabilities		
	(a) Financial liabilities		
	Borrowings	-	-
	Trade payables	-	-
	(a) total outstanding dues of micro enterprises and small enterprises and	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises;	95.14	102.88
	(b) Provision for employee benefits	173.66	163.72
		268.80	266.59
	5 Current liabilities		
	(a) Financial liabilities		
	Borrowings	-	-
	Trade payables	-	-
	(a) total outstanding dues of micro enterprises and small enterprises and	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises;	1,369.77	1,899.65
	(b) Other current liabilities	2,571.33	1,470.42
	(c) Provision	1,334.20	1,409.89
		5,275.29	4,779.96
	Total Equity and Liabilities	14,165.16	12,489.50



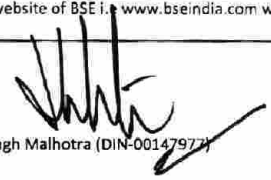
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**TIGER LOGISTICS (INDIA) LIMITED**  
**STATEMENT OF PROFIT AND LOSS AS AT SEPTEMBER 30, 2022**

S. No.	Particulars	Quarter Ended			Half Year Ended		(Amount in Lakhs)
		Year Ended			Year Ended		March 31, 2022
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I.	<b>INCOMES</b>						
	Revenue From Operations	18,224.18	10,724.11	17,094.41	28,948.41	25,234.72	61,510.69
	Other Income	86.82	77.16	227.95	163.98	278.94	209.76
	<b>Total Income</b>	<b>18,311.00</b>	<b>10,801.27</b>	<b>17,322.36</b>	<b>29,112.38</b>	<b>25,513.66</b>	<b>61,720.46</b>
II.	<b>EXPENSES</b>						
	Operating expenses	16,689.50	9,739.35	15,654.35	26,428.96	22,966.77	55,980.20
	Employee benefits expense	277.90	269.26	268.23	547.16	518.01	1,029.40
	Finance costs	41.19	11.81	45.36	53.00	84.58	107.37
	Depreciation and amortization expense	19.31	19.85	19.95	39.16	40.08	79.86
	Other expenses	263.52	149.46	430.05	412.98	573.18	785.44
	<b>Total Expenses</b>	<b>17,291.43</b>	<b>10,189.72</b>	<b>16,417.93</b>	<b>27,481.26</b>	<b>24,182.62</b>	<b>57,982.27</b>
III.	Profit/(loss) before exceptional items and tax	1,019.57	611.55	904.43	1,631.12	1,331.04	3,738.18
IV.	Exceptional Items	-	-	-	-	-	-
V.	<b>Profit/(loss) before tax</b>	<b>1,019.57</b>	<b>611.55</b>	<b>904.43</b>	<b>1,631.12</b>	<b>1,331.04</b>	<b>3,738.18</b>
VI.	Tax expense:						
	Current tax	235.00	159.00	64.00	394.00	64.00	365.00
	Deferred tax	(7.75)	(1.73)	(12.15)	(9.49)	(14.48)	(1.07)
	Tax paid/adjustment made for earlier years	-	-	-	-	-	(10.91)
VII.	<b>Profit/(loss) for the period</b>	<b>792.32</b>	<b>454.28</b>	<b>852.57</b>	<b>1,246.61</b>	<b>1,281.52</b>	<b>3,363.34</b>
VIII.	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified subsequently to (profit) or	7.34	3.49	2.54	10.83	2.54	(14.85)
	Items that will be reclassified subsequently to (profit) or loss	(44.77)	(34.54)	-	(79.31)	-	4.69
IX.	<b>Total Other Comprehensive Income for the period</b>	<b>(37.44)</b>	<b>(31.05)</b>	<b>2.54</b>	<b>(68.49)</b>	<b>2.54</b>	<b>(10.17)</b>
X.	<b>Total Comprehensive Income for the period</b>	<b>754.88</b>	<b>423.23</b>	<b>855.11</b>	<b>1,178.12</b>	<b>1,284.06</b>	<b>3,353.17</b>
XI.	<b>Earnings per equity share</b>						
	Equity shares of par value ₹10/- each						
	Basic	7.14	4.00	8.09	11.14	12.15	31.72
	Diluted	7.14	4.00	8.09	11.14	12.15	31.72
<b>The notes attached form an integral part of the Statement of Profit and Loss</b>							
1	The above unaudited financial results for the quarter and half year ended September 30th, 2022 of Tiger Logistics (India) Limited (the "Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 19th, 2022, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor of the Company has carried out Limited Review of the aforesaid results.						
2	These unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.						
3	The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary, to make them comparable.						
4	The above unaudited Financial Results of the Company are available on the Company's website www.tigerlogistics.in and also on the website of BSE i.e www.bseindia.com where the shares of the Company are listed.						
	Place : New Delhi	 Harpreet Singh Malhotra (DIN-00147977) Managing Director					
	Date : 19/10/2022						



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**TIGER LOGISTICS (INDIA) LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

Particulars	(Amount in Lakhs)			
	September 30, 2022		September 30, 2021	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		1,631.12		1,331.04
Adjustments for:				
Non cash transaction of other comprehensive income	(68.49)		2.54	
Depreciation and amortisation	39.16		40.08	
Finance costs	53.00		84.58	
Provision for doubtful debts	-		-	
Fixed assets written off	-		-	
Loss/(profit) on sale of fixed assets	7.21		-	
Loss/(profit) on sale of Investment	-		-	
Unrealised gain on revaluation of Investments	(10.83)		(2.54)	
Interest income	(23.07)		3.32	
Net unrealised exchange (gain) / loss	(407.88)		38.82	
		(410.89)		166.80
<b>Operating profit / (loss) before working capital changes</b>		<b>1,220.23</b>		<b>1,497.84</b>
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories				
Trade receivables	(1017.05)		(2669.34)	
Other current assets	(241.00)		(334.33)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(537.62)		2,098.02	
Other current liabilities	1,100.91		76.53	
Other long-term liabilities	(469.69)		(642.94)	
Long-term provisions	9.95		2.50	
		(1154.51)		(1469.55)
Cash generated from operations		65.72		28.29
Net income tax (paid) / refunds		-		-
<b>Net cash flow from / (used in) operating activities(A)</b>		<b>65.72</b>		<b>28.29</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances	(16.01)		(1.34)	
Long-term loans and advances	0.68		3.85	
Proceeds from sale of fixed assets	4.00		-	
Sale of long-term investments	-		-	
Interest received	23.07		-3.32	
<b>cash flow from / (used in) investing activities</b>		<b>11.73</b>		<b>-0.80</b>
Cash flow from extraordinary items				
<b>Net cash flow from / (used in) investing activities(B)</b>		<b>11.73</b>		<b>-0.80</b>
<b>C. Cash flow from financing activities</b>				
Proceeds/(Repayment of) from long-term borrowings	0.00		(1.40)	
Finance cost	(53.00)		(84.58)	
		(53.00)		(85.98)
<b>Net cash flow from / (used in) financing activities(C)</b>		<b>(53.00)</b>		<b>(85.98)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>24.46</b>		<b>(58.50)</b>
Cash and cash equivalents at the beginning of the year		3,173.18		(753.48)
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		407.88		(38.82)
<b>Cash and cash equivalents at the end of the year</b>		<b>3,605.52</b>		<b>(850.80)</b>



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**Tiger Logistics (India) Limited**  
**Cash Flow Statement for the period ended September 30, 2022**
**(Amount in Lakhs)**

Particulars	September 30, 2022		September 30, 2021	
	Rs.	Rs.	Rs.	Rs.
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents at the end of the year *		3,605.52		(850.80)
* Comprises:				
(a) Cash on hand		18.04		23.57
(b) Cheques, drafts on hand		-		0.00
(b) Balances with banks		-		(1347.80)
(i) In current accounts		2,213.99		365.93
(ii) In EEFC accounts		-		-
(ii) In deposit accounts		1,373.49		107.51
		3,605.52		(850.80)

Reconciliation statement of financing activities			
Particular	01.04.2022	Cash Flows	30.09.2022
Long-Term Borrowings	-	-	-
Short-Term Borrowings	-	-	-
Total liabilities from financing activities	-	-	-



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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Tiger Logistics India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tiger Logistics India Limited ("the Company") for the quarter ended September 30<sup>th</sup>, 2022 and year to date from April 1<sup>st</sup>, 2022 to September 30<sup>th</sup>, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For Garg Agrawal & Agrawal**  
**Chartered Accountants**  
**Firm Reg. No. 016137N**



  
**CA Ashok Agrawal**  
**Partner**  
**M. No- 500883**

**Place : New Delhi**  
**Date : 19.10.2022**

**UDIN:22500883BAGSZZ7819**