Scrip Code - 536264



29th June, 2021 BSE Ltd.,

P.J. Towers, Dalal Street, Fort, Mumbai-400001

Sub: Outcome of Board Meeting held on today 29th June, 2021 under Regulation33 of SEBI (LODR), 2015.

Dear Sir,

This is in reference to the captioned subject, the meeting of Board of Directors for the consideration of below agenda items held on <u>29th June</u>, 2021 (Meeting Commenced at 5.00 P.M. and Concluded at 3.0 P.M. at the registered office of the company.

Following agenda Items has considered/ Passed and taken on record by the Board of Directors.

- Standajone Quarterly and Yearly Financial Results (Audited) for the period ended 31st March, 2021 (Enclosed).
- 2. Standalone Audit report on financial results with an unmodified opinion.

Apart from above the board has also passed the resolution for the reappointment and remuneration of Mr. Harpreet Singh Malhotra as Managing Director subject to the shareholders' approval.

The disclosure is being submitted in compliance with Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further M/s V.K. Sehgal & Associates, the Statutory Auditors of the Company have issued the Auditors' Reports on the Audited Standalone and Audited Consolidated Financial Results of the Company for the quarter and year ended Ma^rch 31st, 2020, with an unmodified opinion.



A BSE Listed Entity An ISO 9001 : 2015 Certified Company

.......

Corporate Office: D-174, GF, Okhla Industrial Area, Phase-1, New Delhi -110020 (India) Tel.: +91-11-47351111 Fax: +91-11-26229671 E-mail: tlogs@tigerlogistics.in Website: www.tigerlogistics.in CIN# - L74699DL2000PLC105817

Branches: New Delhi + Mumbai + Pune + Nashik + Chennai + Kolkata + Ludhiana+ Jaipur + Ahmedabad + Mundra + Vadodara + Hazira + Veraval

This declaration is made pursuant to Regulation 33(3)(d) of the Listing Regulations. You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same. Financial Result will be shortly published in the newspaper and website.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same.

Thanking You For Tiger Logistics (India) Limited

Managing Director (DIN-00147977)



_	PROFIT AND LOSS AS AT MARCII 31, 2021 Fig. In Lakh Except EPS							
SL. No.	Particulars		Quarter Ended		Year Ended			
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020		
		Audited	Unaudited	Audited	Audited	Audited		
L	INCOMES							
	Revenue From Operations	6,410.53	4,756,15	6,803 46	16 787 43	3014770		
	Other income	161 88	4.92	144 71	138 43	170 18		
	Total Income	6.572.40	4,761.06	6,948.17	16,925.86	30,317.86		
П.	EXPENSES							
	Operating expenses	5.321 52	4 128 25	7.172.32	15 471 31	2779158		
	Employee benefits expense	244.88	203.53	497 21	973 52	2.062 22		
	Finance costs	42.85	40.11	93 55	170 81	394 58		
	Depreciation and amortization expense	21.23	22.27	24 09	89 14	98 28		
	Other expenses	497 16	190 57	668 05	1,332 33	1 182 92		
	Total Expenses	6,127.63	4,584.74	8,455.24	18,037.10	31,529.58		
111. 1V.	Profit/(loss) before exceptional items and tax Exceptional items	444_78 100.76	176 32	-1,507.07	-1.111.24	-1,211 70		
V.	Profit/(loss) before tax				10076	1 211 20		
VL	Tax expense:	344.02	176.32	-1,507.07	-1,212.00	•1,211.70		
	Current tax		49 40					
	Deferred tax	-2.53	054	17.18	33.10	22 27		
	Tax paid/adjustment made for earlier year			17.10	-265,242	64 6/		
VII.	Profit/floss) for the period	349.20	126.30	-1,524,25	-1,242.45	-1.233.97		
VIII.	Other Comprehensive Income	017720	an of our	100 1120	4,210110	414441111		
	Items that will not be reclassified subsequently	7.50	2.00		167 02	-15 79		
	Items that will be reclassified subsequently to			-24.68	2 78	1 22		
IX.	Total Other Comprehensive Income for the per	7.50	2.00	-24.68	169.79	-14,57		
X.	Total Comprehensive Income for the period	356.70	128.38	-1,548.93	-1.072.66	-1,248.54		
XI.	Earnings per equity share							
	Equity shares of par value ₹10/- each							
	Basic	3.37		-14,65	-10.15	-11.01		
1.1	Diluted	3.37	1.21	-14.65	-10.15	-11.831		

The notes attached form an integral part of the Statement of Profit and Loss 1

The Financial results are prepared in accordance with the companies (Indian accounting standards) rules, 2015 (Ind AS) (amended) as prescibed under section 133 of the companies act, 2013 and other recognised accounting practices and polices, as applicable. The company does not have more than one segment eligible for reporting.



Corporate Office: D-174, GF, Okhla Industrial Area, Phase-1, New Delhi - 110020 (India) Tel.: +91-11-47351111 Fax: +91-11-26229671 E-mail: tlogs@tigerlogistics.in Website: www.tigerlogistics.in

A BSE Listed Entity An ISO 9001 : 2015 Certified Company

CIN# - L74899DL2000PLC105817

Branches: New Delhi + Mumbai + Pune + Nashik + Chennai + Kolkata + Ludhiana + Jaipur + Ahmedabad + Mundra + Vadodara + Hazira + Veraval



The Statement of Audited Standalone Financial results for the quarter and year ended March 31, 2021 has been reviewed by the audit Committee and approved by board of directors at their respective meetings held on June 29, 2021. The Statutory Auditor have conducted audit of the financialstatements and have expressed an unqualified report on these financial results. Further we are not required to submit consodidated Financial Result because we have closed our Subsidiary "Tiger Logistics Pte. Ltd", we had applied stike off on 31, 12:2020 and got stuck off on 04.05; 2021. As disclosed earlier, the company has not started its operations yet (contributingtero percent in the turnovel), so the management of your company has decided to close the same in their BOD meeting held on 26:08 2020 in order to save the expenses, Above details has been given as pet the SEB. Circular dated September 09, 2015.

The figures for the quarter ended 31st March 2o21 and 31st March 2o20 in these financial results, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the respective financial year. The certificate of CFO and CEO (MD)in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.

Impact of COVID 39 pandemic (FY 2020-21 and 2o21-22) i Due to COVID-19 pandemic, nationwide lockdown was imposed by Government of india effective March 24, 2o20 which extended for a couple of months in varied parts of the country and in varied forms, the Company has done a detailed assessment of it. The management of your company does not see any risks in the Company's ability to continue as a going concern and meeting is liabilities as and when they fall due. The situation is though changing rapidly and giving rise to inherent uncertainty around the extent and timing of the potential future spread of COVID-19 and due to which the Company will continue to closely monitor any material changes to future economic conditions if any, in both the phases your Company has taken proactive measures to comply with various regulations/guidelines issued by the Government and local bodies to ensure safety of its workforce and the society in general. Nanagement believes that it has taken into account all the known impacts arising from COVID 19 pandemic in the preparation of the financial results. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration. The eventual outcome of the Impact of the COVID 39 pandemic in the Company's business may be different from that estimated as on the date or approval of these financial results. Other Details related to the the page to COVID on your company was uploaded at BSE on 10-05-2021, kindly refer the same.

The global supply chain has been devastated due to Covid -19 pandemic. Most of the countries have been in almost complete took down mode since February 2026 to July 2026. All international trade has been bady hit due to closure of ports/arports/ banks and complete shortage of working staff / manpower. This has resulted in major pendency of cargo at all ports and aligners and further resulted in major loss in terms of detention and demutrage on most of the cargo shipments at differint reputed companies so we had to bear losses in terms of detention and demutrage to complete so we had to bear losses in terms of detention and demutrage to complete so we have been majority to all fee int reputed companies so we had to bear losses in terms of detention and demutrage to complete or execute the contract. This loss has been majority to all controls to we had to bear losses in terms of detention and demutrage to complete or execute the contract.

ICS

New Delhi

Place New Delhi Dated 29/06/2021

2

4

5

Corporate Office: D-174, GF, Okhla Industrial Area, Phase-1, New Delhi -110020 (India) Tel.: +91-11-47351111 Fax: +91-11-26229671 E-mail: tlogs@tigerlogistics.in Website: www.tigerlogistics.in

EBLOGISTICS(INDIA)LIMITED

GUMALHOTRA

MANAGING DECTOR DIN No. 00147977

A BSE Listed Entity An ISO 9001 : 2015 Certified Company

CIN# - L748990L2000PLC105817

Branches: New Delhi+ Mumbai+ Pune + Nashik + Chennai + Kokata + Ludhiana+ Jaipur+ Ahmedabad + Mundra + Vadodara + Hazira + Veraval

ss) before extraordinary items and tax -1,111 24 -1,211 20 m -100 76 -1457 m -100 76 -175 m -100 76 -175 m -170 81 -175 m -170 81 -175 m -170 81 -175 m -175 -175 m -170 81 -175 m -170 81 -175 m -175 -111 24 m -175 -175 m -170 10000 -175 m -16535 -14803 m -16526 -1336 m -14803 -414.803 m -1927 -527.19 m -1927 -527.19 m -1927 -527.19 m -10266 -75.28	CASH FLOW STATEMENT FOR TH	E PERIOD ENDED.	MARCH 31, 2021		
com operating activities sys) before extraordinary items and tax: .1,111.24 .1,211.74 action of other comprehensive income 169.79 .1,111.24 .1,211.74 action of other comprehensive income 169.79 .14.57 .1211.74 action of other comprehensive income 169.79 .14.57 .1211.74 action of other comprehensive income 100.76 .98.28 .14.457 an ale of heed assets 9.34 .99.14 .98.28 a naise of investments 5.750 .1.75 .1.80.3 e 1056 .13.36 .148.03 acting capital:	Particulars			March 31, 2020	
ss) before extraordinary items and tax -1,111.24 -1,211.74 action of other comprehensive income 169.79 -14.57 m -100.76 -17.5 m -100.76 -17.5 m -100.76 -17.5 m -100.76 -17.5 m -100.56 -13.36 m -1056 -14.803 m -597.38 -863.3 rking capital: -597.38 -863.3 less 2.077.70 2.530.48 stabilities -19.27 -527.19 m inbibligs -19.27 -527.19 m iabilities -19.27 -527.19 <t< th=""><th></th><th>Rs_</th><th>Rs</th><th>Rs</th><th>Rs</th></t<>		Rs_	Rs	Rs	Rs
ation of other comprehensive income 16979 m action of other comprehensive income 16979 m an action of other comprehensive income 19914 an also diversiment 934 p as also diversiment 552 p an revolvation of investments 750 e e 1056 exchange (gain)/ loss 16656 Alt / (loss) before working capital changes 577.38 Alt / (loss) before working capital changes 11.18 Alt / (loss) before working capital changes 12.27 Form (losed in operating kabilities: 11.8 Alt / loss 797.99 Alt / lo	A Cash flow from operating activities				
action of other comprehensive income 169.79 -14.57 m -00.76 99.28 n sale of fixed assets 9.34 394.58 n sale of fixed assets 9.34 394.58 n sale of fixed assets 9.34 394.58 om revaluation of Investments -7.50 1.75 om revaluation of Investments -7.50 1.356 exchange (gain) / loss 166.56 -148.03 aft/ / (loss) before workflig capital Changes -597.38 -865.3 rking capital: -597.38 -865.3 les 2,077.70 2,530.48 assets -144.86 -577.67 labilities -19.27 -522.19 ni labilities -19.27 -522.19 milabilities -120.66 -10.7 rom (used in) operating activities(A) 2,608.50 222.7 c(paid) / refunds 2,608 -12.23 filture on fixed assets, including capital advances 2,80 -12.23 na advances 21.17 1.21 3.60			-1,111.24		1 211 7
m -100.76 99.4 99.28 n amortisation B9.14 99.28 39.4 n sale of fixed assets 9.34 39.4 39.4 n sale of fixed assets 9.34 39.4 39.4 n amortisation of lavestments -75.0 1.75 e 105.6 13.36 exchange (gain)/ loss 166.56 -14.80.3 ft/ng capital changes -597.38 -863.3 rking capital: -597.38 -863.3 les 2.077.70 2.530.48 stasets 11.18 -577.67 r increase/ (decrease) in operating liabilities: 459.03 -414.86 ibibilities -19.27 -527.19 m liabilities -19.27 -527.19 stasets -1206.6 75.28 1 forni operating activities -10.26 -10.7 titure on fixed asset; including capital advances -2.80 -12.23 as and advances -2.80 -12.23 as and advances -2.80 -12.23 titure on fixed asset; including capital advances -2.80 -12.23	Adjustments for				
and amortisation 99.14 170.81 99.26 394.58 n sale of fixed assets 9.34 5.52 394.58 n sale of investments -7.50 1.7.5 1.7.5 e m cravalation of investments -7.50 1.7.5 e m cravalation of investments -7.50 1.7.5 e m cravalation of investments -7.50 1.7.5 e m cravalation of investments -7.50 1.3.36 exchange (gain) / loss 166.56 -1480.3 fill (form operating capital changes -597.38 -863.3 rking capital: 2,077.70 2,530.48 is -11.18 -577.67 princetase / (derrease) in operating kabilities: -19.27 -527.19 ni labilities -19.27 -527.19 is is an davances 2.608.50 -222.7 t(paid) / refunds -2.65 -10.7 from operating activities(A) 2.611.16 211.9 rom illovesting activities(A) -12.23 -12.23 sale of fixed assets 3.60 -12.23 sale of fixed assets 3.60 -12.23 rom / (used in) investing activities <td< td=""><td>Non cash transaction of other comprehensive income</td><td></td><td></td><td>-14.57</td><td></td></td<>	Non cash transaction of other comprehensive income			-14.57	
n sale of fixed assets 9.34	Exceptional Item				
n sale of fixed assets 9.34 n sale of fixed strests 9.34 n and of investments 5.92 e creativation of investments 7.750 e creativation 5.97.38 e creativation 7.5776 sates 2.077.70 sates 2.077.70 sates 2.077.70 sates 4.59.03 e restave (decrease) in operating kabilities: 4.59.03 e restave (decrease) 9.79.23 itabilities -19.2766 gates 7.5.28 10.080.00 2.25.00 from (used in) operating activities(A) 2.601.16 rom (laved ing copital advances 2.800 sate of fixed assets 3.60	Depreciation and amortisation				
n sale of Investment n nervakation of Investments e nervakation of Investments it / (Iossi) before workflig capital changes rking capital: les s 2,077.70 visions r increase / (decrease) in operating kabilities: s 11.18 rv increase / (decrease) in operating kabilities: s 11.2066 rv increase / 2,008.50 rv increase / 2,008.50 rv isons rv isons rv isons rv isons read advances s and advances rv intrease / 2,001.16 rv intreas	Finance rosts			394,58	
a on revaluation of Investments -750 1,75 a cachange (gain)/ loss 16656 13,36 file 513,86 -14803 file 513,86 -3463,3 file 513,86 -3463,3 file 597,38 -863,3 receptati: -597,38 -863,3 receptation: -597,38 -863,3 receptation: -597,38 -863,3 receptation: -597,38 -863,3 receptation: -19,27 -527,19 receptation: -19,27 -527,19 resets -19,27 -527,19 resets -12066 75,28 from (secting activities(A) 2,681,50 222,7 rem inbibilities -12066 -12,23 <t< td=""><td>Loss/(profit) on sale of fixed assets</td><td></td><td></td><td></td><td></td></t<>	Loss/(profit) on sale of fixed assets				
exchange (gain)/ loss 10.56 166.56 13.36 166.56 fit / (foss) before working capital changes -597.38 -348.3 rking capital: les -597.38 -863.3 rking capital: les 2,077.70 2,530.48 assets 11.18 -577.67 v increase / (decrease) in operating kabilities: s in crease / (decrease) in operating kabilities: s in trease / (decrease) in operating kabilities: s in the stime of the year 10.86.0 11.18 -577.67 -527.19 m liabilities 797.91 -527.19 rom (rease) / (decrease) in operating activities (1, 16, 261.1.6 221.77 rom (read assets, including capital advances c. (paid) / refunds 75.28 1.086.0 rom (read assets, including capital advances c. (paid) / refunds 2.665 -10.7 rom (investing activities 3.60 -12.23 -12.23 rom (used in) investing activities 3.60 -12.23 -12.23 rom (used in) investing activities -10.56 -13.36 -24.33 rom (used in) investing activities -3.58 -3.66 -24.33 rom (used in) investing activities -3.58 -3.66 -24.33 rom (used in) investi	Loss/(profit) on sale of Investment				
ackname (gain)/ loss 166.56 -14803 dit / (loss) before working capital changes 513.86 -348.3 fklig capital: 2,077.70 2,530.48 assets 11.18 -577.67 assets 11.18 -577.67 assets -19.27 -527.19 m increase / (decrease) in operating liabilities: -19.27 -527.19 m itabilities -19.27 -527.19 m itabilities -19.27 -527.19 motions -10.266 -222.7 (paid) / refunds 2.68 -222.7 (paid) / refunds 2.68 -12.23 asset of fixed assets, including capital advances -2.80 -12.23 ass of fixed assets, including capital advances -2.80 -12.23 minvestments 17.47 -13.36 m/ (used in) investing activities(B) -2.36 -394.58 from/ (used in) finalicing activities(C) -176.76 -400.21 r/ (decrease) in cash and cash equivalents (A+B+C) -3.050.20 -2.905.6 equivalents at the end of the year	Interest income				
Aft / (1055) befor e workflig capital changes 513.86 348.3 oft / (1055) befor e workflig capital changes -597.38 -865.33 rking capital: 2,077.70 2,530.48 -865.33 iles 2,077.70 2,530.48 -865.33 sestes 11.18 -577.67 - or increase/ (decrease) in operating kabilities: 459.03 -414.86 iabilities 19.27 -527.19 - ni iabilities 797.91 - - visions -12.066 75.28 1.086.01 2 (608.50 222.7 - -10.77 from operations 2,661.16 211.95 -10.77 from / (used in) operating activities(A) 2,611.16 211.95 iture on fixed assets, including capital advances -2.80 -12.23 as of fixed assets 17.47 1.21 -13.36 mi Investing activities 17.47 -13.36 -24.33 from/ (used in) investing activities(B) -2.366 -394.58 -24.33 from/ (used in) investing					
oft / (1055) before workflig capital changes.597.38.863.33rkIng capital: les assets2,077.702,530.48les assets2,077.702,530.48or increase / (decrease) in operating kabilities: a liabilities.414.86ar increase / (decrease) in operating kabilities: a liabilities.459.03.414.86ar increase / (decrease) in operating kabilities: a liabilities.459.03.414.86ar increase / (decrease) in operating kabilities: a in liabilities.459.03.414.86ar increase / (decrease) in operating activities.797.91.227.7rincrease / (decrease) in operating activities(A).12.066.75.28from / (used ln) operating activities(A).2,611.16.211.95rom lifvesting activities.2.80.12.23as and advances.2.80.12.23as and advances.2.80.13.36rom lifvesting activities.17.47.1as of fixed assets.3.60.13.36rom / (used in) investing activities(B).28.88.24.38ayoment of) from long-term borrowings.3.58.3.58ayoment of) from long-term borrowings.2.36.3.94.58from/ (used in) finafteing activities(C).170.81.394.58from/ (used in) finafteing activities(C).2.463.28.2.24.32equivalents at the beginning of the year ange differences on restatement of foreign currency Cash al ents.3050.20.2.268.61requivalefts at the end of the year.753.48.3050.20requiva	vet unrealised exchange (gain)/ loss	166.56		-14803	
oft / (1055) before workflig capital changes.597.38.863.33rkIng capital: les assets2,077.702,530.48les assets2,077.702,530.48or increase / (decrease) in operating kabilities: a liabilities.414.86ar increase / (decrease) in operating kabilities: a liabilities.459.03.414.86ar increase / (decrease) in operating kabilities: a liabilities.459.03.414.86ar increase / (decrease) in operating kabilities: a in liabilities.459.03.414.86ar increase / (decrease) in operating activities.797.91.227.7rincrease / (decrease) in operating activities(A).12.066.75.28from / (used ln) operating activities(A).2,611.16.211.95rom lifvesting activities.2.80.12.23as and advances.2.80.12.23as and advances.2.80.13.36rom lifvesting activities.17.47.1as of fixed assets.3.60.13.36rom / (used in) investing activities(B).28.88.24.38ayoment of) from long-term borrowings.3.58.3.58ayoment of) from long-term borrowings.2.36.3.94.58from/ (used in) finafteing activities(C).170.81.394.58from/ (used in) finafteing activities(C).2.463.28.2.24.32equivalents at the beginning of the year ange differences on restatement of foreign currency Cash al ents.3050.20.2.268.61requivalefts at the end of the year.753.48.3050.20requiva		-	513.06	_	740.5
rkling capital: 2,077.70 2,530.48 les 2,077.70 11.18 assets 11.18 -577.67 or increase/ (decrease) in operating habilities: 11.18 -577.67 m liabilities -19.27 -527.19 m liabilities 797.91 -527.19 ronn/ cused in) operating activities(A) 2,661.16 222.72 from/ (used in) operating activities(A) 2,611.16 211.95 ronn lilvesting activities -2.80 -12.23 itiure on fixed assets 3.60 1.21 sale of fixed assets 3.60 1.21 m (used in) investing activities(B) -28.88 -24.38 rform/ (used in) investing activities(B) -28.08 -24.38 apyment of) from long-term borrowings -3.58 -3.56 rform/ (used in) finafteing activities(C) -176.76 -400.23 rform/ (used in) finafteing activities(C)	Operating profit / (loss) before workille capital changes				
les2,077.70 assets2,530.48 ssetsassets11.18-577.67assets11.18-577.67assets-19.27-527.19m liabilities-19.27-527.19m liabilities797.91-527.19m liabilities2,608.50222.72c(paid)/ refunds2,668.50222.72c(paid)/ refunds2,611.16211.99rom livesting activities3.60-10.72from / (used in) operating activities-2.80-12.23ns and advances-2.80-12.23ns and advances-2.80-12.23ns and advances-10.76-13.36rom livesting activities28.88-24.38from/ (used in) investing activities(B)28.88-24.38ayment of) from long-term borrowings-3.58-5.66ayment of) from Short-term borrowings-3.58-3.94.58rom/ (used in) investing activities(C)-176.76-400.23// (decrease) in Cash and cash equivalents (A+B+C)2.463.28-212.66// (decrease) in Cash and cash equivalents (A+B+C)2.463.28-212.66// (decrease) in Cash and cash equivalents (A+B+C)-16656-4400.23// (decrease) in Cash and cash equivalents (A+B+C)-24.63.28-212.66// (decrease) in Cash and cash equivalents (A+B+C)-3.050.20-2.295.61// (decrease) in Cash and cash equivalents (A+B+C)-3.050.20-2.295.61// (decrease) in Cash and cash equivalents (A+B+C)-753.48-3.050.20// (Changes in working capital:		-597.38		-803.3.
assets11.18.577.67or increase/ (decrease) in operating labilities: s459.03.414.86abilities19.27.527.19m liabilities797.91.527.19m liabilities797.91.75.28df rom operations2,608.50222.72c (paid) / refunds2,661.16211.95from (lused in) operating activities(A)2,611.16211.95rom flivesting activities360.12.23asale of fixed assets, including capital advances2.1171.21sale of fixed assets3.60.13.36rom (lused in) investing activities(B)28.88.24.38rom (used in) Investing activities(B)28.88.24.38rom (used in) Investing activities(C).176.76.400.23rom (used in) finaficing activities(C).176.76.400.23rom (used in) finaficing activities(C).166.56.24.98rom (used in) finaficing activities(C).166.56.24.92rom (used in) finaficing activities(C).176.76.400.23rom (used in) finaficing activities(C).24.63.28.212.66rom (used in) finaficing activities(C).24.63.28.212.66reguivalents at the beginning of the year rage differences on restatement of foreign currency Cash ralents.166.56.1480.50reguivalelfts at the end of the year ralents.753.48.3,050.20reguivalelfts at the end of the year.753.48.3,050.20reguivalelfts at the end of the year.753.48.3,050.20reguivalelft	Frade receivables	2 077 70		2 5 70 49	
or increase/ (decrease) in operating liabilities: 1110 1110 or increase/ (decrease) in operating liabilities: 459.03 -414.86 liabilities 19.27 -527.19 wislons -12.066 75.28 d from operations 2,608.50 222.7 c (paid)/ refunds 2,65 -10.73 from/ (used in) operating activities(A) 2,611.16 211.95 rom Investing activities -2.80 -12.23 liture on fixed assets, including capital advances -2.80 -12.23 ns and advances 21.17 1.21 sale of fixed assets 360 -13.36 rom/ (used in) investing activities 17.47 -13.36 ed -10.56 -13.36 rom/ (used in) investing activities(B) 28.88 -24.38 rom/ (used in) investing activities(C) -176.76 -400.23 rom/ (used in) finafleing activities(C) -176.76 -205.66 rom/ (used in) finafleing activities(C) -2.36 -24.38 rom/ (used in) finafleing activities(C) -2.36 -24.56 rom/ (used in) finafleing activities(C) -2.36 -24.56 rom/ (used in) finafleing activities(C) -2.36 -24.56 rom/ (used in) finafleing activities(C) -2	Other current assets				
s 459.03 -414.86 ilabilities -19.27 -527.19 milabilities 77.91 -12.066 visions -12.066 75.28 d from operations 2.608.50 222.27 (paid)/refunds 2.65 -10.77 from/ (used ln) operating activities(A) 2.65 -10.77 from livesting activities 2.65 -10.77 sale of fixed assets, including capital advances 2.80 -12.23 sale of fixed assets 3.60 1.21 rm livesting activities 3.60 1.21 mr (used in) investing activities(B) 28.88 -24.36 payment of) from Short-term borrowings -3.58 -5.66 ayment of) from Short-term borrowings -3.58 -3.56 from/ (used in) inafting activities(C) -176.76 -400.23 / (decrease) in Cash and cash equivalents (A+B+C) 2.463.28 -21.26 equivalents at the beginning of the year -3.050.20 -2.985.61 inge differences on restatement of foreign currency Cash -16656 1480.2 inge differences on restatement of foreign currency Cash -16656 1480.2 inge upvalefits at the end of the year -753.48 -3.050.20		11.10		-377 07	
Habilities1-19.27-527.19m Habilities-19.27-527.19m Habilities-12.066-75.28d from operations2.608.50222.72c (paid) / refunds2.611.16211.95from (used in) operating activities(A)2.611.16211.95ititure on fixed assets, including capital advances-2.80-12.23as and advances-2.80-12.23is and advances3.60-13.36mr (used in) investing activities-10.56-13.36mr (used in) investing activities(B)-3.58-5.66ayment of) from long-term borrowings-3.58-5.66ayment of) from Short-term borrowings-3.58-24.38from/ (used in) finaficing activities(C)-176.76-400.23/ (decrease) in Cash and cash equivalents (A+B+C)2.463.28-212.66equivalents at the beginning of the year-3.050.20-2.985.61age differences on restatement of foreign currency Cash-166561480.alents-1665614801480.50arequivalents at the end of the year-753.48-3.050.20age differences on restatement of foreign currency Cash-166561480.arequivalents at the end of the year-753.48-3.050.20arequivalents at the end of the year-753.48-3.050.20 </td <td>Trade payables</td> <td>150.02</td> <td></td> <td>.414.96</td> <td></td>	Trade payables	150.02		.414.96	
m liabilities 797.91 wisions -12066 d from operations 3,205.88 c(paid)/ refunds 2,685.0 from / (used ln) operating activities(A) 2,611.16 rom livesting activities -12.23 iture on fixed assets, including capital advances -2.80 ns and advances -2.80 sale of fixed assets 360 rm livesting activities -12.43 rm investments -13.36 ed -13.36 rm/ (used in) investing activities(B) 28.88 rom / (used in) investing activities(B) -28.88 rom/ (used in) investing activities(C) -176.76 rom/ (used in) finafficing activities(C) -176.76 rom/ (used in) finafficing activities(C) -24.63.28 rom/ (used in) finafficing activities(A+B+C) 2.463.28 reguivalents at the beginning of the year -3.050.20 reguivalefts at the end of the year -753.48 reguivalefts at the end of the year -753.48	Other current liabilities				
visions-1206675.28d from operations (paid)/ refunds3,205.881.086.02 (paid)/ refunds2,608.50222.7from/ (used in) operating activities(A)2,611.16211.9rom Ilivesting activities-2.80-12.23iture on fixed assets, including capital advances21.171.21sale of fixed assets3600-13.36rm investments17.47-13.36rm/ (used in) investing activities(B)28.88-24.31rom/ (used in) investing activities(B)28.88-24.34ayment of) from long-term borrowings-3.58-394.58rom/ (used in) finafficing activities(C)-176.76-400.23/ (decrease) in Cash and cash equivalents (A+B+C)2.463.28-212.66equivalents at the beginning of the year ralents-3.050.20-2.985.6equivalents at the cond of the year-3.050.20-2.985.6equivalefits at the end of the year-166561480.equivalefits at the end of the year-753.48-3.050.20equivalefits at the end of the year-753.48-3.050.20equivalefits at the end of the year-165561480.equivalefits at the end of the year-165561480.equivalefits at the end of the year-153.48-3.050.20equivalefits at the end of the year-165561480.equivalefits at the end of the year-165561480.equivalefits at the end of the year-165561480.	Other lofig-term liabilities			-347.17	
d from operations3,205,881,086,00c (paid) / refunds2,608,50222,7from / (used ln) operating activities(A)2,611.16211.94rom flivesting activities-2,601.16211.94iture on fixed assets, including capital advances-2,80-12,23ins and advances-2,80-12,23rom flivesting activities-10,56-13,36rom / (used in) investing activities-10,56-13,36rom / (used in) investing activities-28,88-24,31from/ (used in) investing activities(B)28,88-24,31payment of) from long-term borrowings-3,558-394,58rom / (used in) finafteing activities(C)-176,76-400,22/ (decrease) in Cash and cash equivalents (A+B+C)2,463,28-212,66requivalefits at the beginning of the year-3,050,20-2,985,6rate of firefences on restatement of foreign currency Cash-166561480.7requivalefits at the end of the year-753,48-3,050,20requivalefits at the end of the year-753,48	Long-term provisions			75 70	
d from operations (paid)/ refunds2,608.50 2.65222.72 .10.72from / (used in) operating activities(A)2,611.16211.95rom Illvesting activities-2.80 .12.23-12.23 .12.17rom and advances-2.80 .12.17-12.23 .1.21sale of fixed assets3.60 .10.56-13.36rm / (used in) investing activities-10.56-13.36rom / (used in) investing activities-28.88-24.33from/ (used in) investing activities-28.88-24.36rom/ (used in) investing activities-3.58 .2.36-5.66ayment of) from long-term borrowings .ayment of) from Short-term borrowings .2.36-176.76-400.23from/ (used in) finaficing activities(C)-176.76-400.23/ (decrease) in Cash and cash equivalents (A+B+C) ralents-3.050.20-2.985.6requivalefits at the beginning of the year ralents-3.050.20-2.985.6requivalefits at the end of the year-753.48-3.050.20requivalefits at the end of the year-753.48-3.050.20	Long term provisions	-12000	1205 00	7 J_60	1.086.09
(paid)/ refunds2.65-10.73from/ (used In) operating activities2,611.16211.99rom ifivesting activities-2.80-12.23iliture on fixed assets, including capital advances21.171.21sale of fixed assets3.60-13.36rm investments17.47-13.36rd (used in) investing activities28.88-24.33from/ (used in) investing activities(B)28.88-24.33payment of) from long-term borrowings-3.58-3.58aayment of) from Short-term borrowings-170.81-394.58intom (used in) finaficing activities(C)-176.76-400.23/ (decrease) in Cash and cash equivalents (A+B+C)2.463.28-212.66equivalents at the beginning of the year rage differences on restatement of foreign currency Cash ralents-1665614800requivalefits at the end of the year requivalefits at the end of the year-753.48-3,050.20	Cash generated from operations				
From/ (used ln) operating activities(A)2,611.16211.95rom lflvesting activities-2.80-12.23itiure on fixed assets, including capital advances21.171.21sale of fixed assets3.601.24rm Investments17.471.36ed-10.56-13.36rm/ (used in) investing activities(B)28.88-24.38from/ (used in) Investing activities(B)28.88-24.36payment of) from long-term borrowings-3.58-5.66payment of) from Short-term borrowings-2.36-394.58from/ (used in) finafleing activities(C)-176.76-400.23/ (decrease) in Cash and cash equivalents (A+B+C)2.463.28-212.66equivalents at the beginning of the year rajed ifferences on restalement of foreign currency Cash ralents-16656-14800requivalefits at the end of the year-753.48-3,050.20	Net income tax (paid)/ refunds				
rom livesting activities-2.80liture on fixed assets, including capital advances-2.80ns and advances21.17sale of fixed assets3.60rm investments17.47ed-10.56m/ (used in) investing activities28.88from/ (used in) Investing activities(B)28.88rayment of) from long-term borrowings-3.58payment of) from Short-term borrowings-3.58rom/ (used in) finaficing activities(C)-176.76from/ (used in) finaficing activities(C)-176.76// (decrease) in Cash and cash equivalents (A+B+C)2.463.28equivalents at the beginning of the year-3.050.20nge differences on restatement of foreign currency Cash-16656rayuralefts at the end of the year-753.48requivalefts at the end of the year-3.050.20	u n				
Liture on fixed assets, including capital advances ns and advances-2.80 21.17 3.60-12.23 1.21sale of fixed assets3.60 21.171.21 3.60sale of fixed assets3.60 17.47 -10.56-13.36m/ (used in) investing activities-10.56-13.36from/ (used in) Investing activities(B)28.88-24.38payment of) from long-term borrowings-3.58 -2.36 -170.81-394.58from/ (used in) finaficing activities(C)-176.76-400.23/ (decrease) in Cash and cash equivalents (A+B+C) rajents2.463.28 -3.050.20-2.28.56 -3.050.20equivalents at the beginning of the year rajents-166561480.56requivalefits at the end of the year-753.48-3,050.20	B. Cash flow from Investing activities		2,011.10		₩11.2.
ns and advances21.171.21sale of fixed assets3.6017.47ed-10.56-13.36m/ (used in) investing activities28.88-24.38from/ (used in) Investing activities(B)28.88-24.38oayment of) from long-term borrowings-3.58-5.66oayment of) from Short-term borrowings-170.81-394.58from/ (used in) finafleing activities(C)-176.76-400.23/ (decrease) in Cash and cash equivalents (A+B+C)2.463.28-212.62equivalents at the beginning of the year ralents-3050.20-2.985.61requivalefits at the end of the year-753.48-3,050.20		-2 Ro		-12 23	
sale of fixed assets3.60 17.47 -10.56-13.36rm investments17.47 -10.56-13.36rm/ (used in) investing activities28.88-24.34from/ (used in) Investing activities(B)28.88-24.34payment of) from long-term borrowings-3.58 -2.36 -170.81-394.58from/ (used in) finaficing activities(C)-176.76-400.23/ (decrease) in Cash and cash equivalents (A+B+C) requivalents at the beginning of the year nge differences on restatement of foreign currency Cash requivalefits at the end of the year-3050.20 -1753.48-212.66 -3050.20	Long-term loans and advances				
Investments17.47 -10.56-13.36m/ (used in) investing activities28.88-24.31from/ (used in) Investing activities(B)28.88-24.32payment of) from long-term borrowings-3.58 -2.36 -170.81-5.66 -394.58from/ (used in) finaficing activities(C)-176.76-400.23/ (decrease) in Cash and cash equivalents (A+B+C) requivalents at the beginning of the year nge differences on restatement of foreign currency Cash requivalefts at the end of the year-3050.20 -753.48-212.66 -3050.20	Proceeds from sale of fixed assets			A the A	
ed -10.56 -13.36 m/ (used in) investing activities 28.88 -24.31 from/ (used in) Investing activities(B) 28.88 -24.31 payment of) from long-term borrowings -3.58 -2.36 payment of) from long-term borrowings -3.58 -3.94.58 from/ (used in) finaficing activities(C) -176.76 -400.23 / (decrease) in Cash and cash equivalents (A+B+C) 2.463.28 -212.66 equivalents at the beginning of the year -3.050.20 -2.985.65 requivalefits at the end of the year -16656 14800 requivalefits at the end of the year -753.48 -3,050.20	Sale of long-term investments				
mr/ (used in) investing activities 28.88 -24.31 from/ (used in) Investing activities(B) 28.88 -24.31 payment of) from long-term borrowings -3.58 -5.66 payment of) from Short-term borrowings -2.36 -394.58 from/ (used in) finafficing activities(C) -170.81 -394.58 / (decrease) in Cash and cash equivalents (A+B+C) 2.463.28 -212.66 equivalents at the beginning of the year -3050.20 -2.985.61 requivalents at the beginning of the year -16656 1480.5 requivalefits at the end of the year -753.48 -3,050.20	Interest received			-13 36	
from/ (used in) Investing activities(B) 28.88 -24.38 payment of) from long-term borrowings -3.58 -5.66 payment of) from Short-term borrowings -2.36 -394.58 from/ (used in) finafleing activities(C) -170.81 -394.58 / (decrease) in Cash and cash equivalents (A+B+C) 2.463.28 -212.62 equivalents at the beginning of the year -3.050.20 -2.985.61 requivalents at the end of the year -16656 1480.23 requivalents at the end of the year -753.48 -3,050.20	cash flow from/ (used in) investing activities		28.88		-24.38
bayment of) from long-term borrowings -3.58 -5.66 bayment of) from Short-term borrowings -2.36 -394,58 from/ (used in) finaficing activities(C) -176.76 -400.23 / (decrease) in Cash and cash equivalents (A+B+C) 2.463.28 -212.66 equivalents at the beginning of the year -3.050.20 -2.985.61 ralents -16656 1480 requivalefits at the end of the year -753.48 -3,050.20	Net cash flow from/ (used in) Investing activities(B)				
payment of) from Short-term borrowings -2.36 -170.81 -394.58 from/ (used in) finafleing activities(C) -176.76 -400.23 / (decrease) in Cash and cash equivalents (A+B+C) 2.463.28 -212.62 equivalents at the beginning of the year -3.050.20 -2.985.63 nge differences on restatement of foreign currency Cash -16656 1480.33 requivalefits at the end of the year -753.48 -3,050.20	Proceeds/(Repayment of) from long-term borrowings	-3.58		-5.65	
-170.81 -394.58 from/ (used in) finaficing activities(C) -176.76 -400.23 / (decrease) in Cash and cash equivalents (A+B+C) 2.463.28 -212.62 equivalents at the beginning of the year -3.050.20 -2.985.63 nge differences on restatement of foreign currency Cash -16656 1480.53 requivalefits at the end of the year -753.48 -3,050.20	Proceeds/(Repayment of) from Short-term borrowings				
/ (decrease) in Cash and cash equivalents (A+B+C) 2.463.28 -212.63 equivalents at the beginning of the year -3.050.20 -2.985.63 nge differences on restatement of foreign currency Cash -16656 1480.3 requivalefits at the end of the year -753.48 -3,050.20	Finance cost			-394.58	
/ (decrease) in Cash and cash equivalents (A+B+C) 2.463.28 -212.62 equivalents at the beginning of the year -3.050.20 -2.985.61 nge differences on restatement of foreign currency Cash -16656 1480.3 requivalefits at the end of the year -753.48 -3,050.20	Net cash flow from/ (used in) finaficing activities(C)		-176.76		-400.23
equivalents at the beginning of the year -242.63 nge differences on restatement of foreign currency Cash -3.050.20 ratents -16656 1480.					
equivalents at the beginning of the year -3.050 20 -2.985 60 -16656 -16656 -16656 -1480. requivalents -16656 -1480. requivalents -753.48 -3,050.20	the met and a function of the cost of the		2.463_28		-212 62
nge differences on restatement of foreign currency Cash valents -16656 1480- regulvalefits at the end of the year -753.48 -3,050.20	Cash and cash equivalents at the beginning of the year		-3.050 20		
arents 1480. a equivalefits at the end of the year -753.48 -3,050.20	Effect of exchange differences on restatement of foreign currency Cash				0,100,00
equivalefits at the end of the year -753.48 -3,050.20	and cash equivalents		-16656		1480
	Cash and cash equivalents at the end of the year		-753.48		-3 050.20
	Net increase / (decrease) in Cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year			2.463.28 3.050.20 -16656	2.463 28 3.050 20 -16656
	Particulars			March 31, 2020	
Particulars March 31, 2021 March 31, 2020		Rs.	Rs.	Rs	Rs.
Rs. Rs. Rs. Rs.	Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Rs.	Cash and cash equivalents at the end of the year *	-			
Rs. Rs. Rs. Rs. Rs. a of Cash and cash equivalents with the Balance Sheet: -753.48 -3.050 20	a) Cash on hand				
Rs. Rs. Rs. Rs. Rs. a of Cash and cash equivalents with the Balance Sheet: -753.48 -3.050.2 equivalents at the end of the year * -33.77 66.6	b) Balances with banks				
Rs. Rs. Rs. Rs. Rs. a of Cash and cash equivalents with the Balance Sheet: -753.48 -3.050.2 equivalents at the end of the year * -753.48 -3.050.2 ad 53.77 66,6 ith banks -1,493.86 -3,658.6			576.27		343.7
Rs.Rs.Rs.Rs.Rs.a of Cash and cash equivalents with the Balance Sheet: equivalents at the end of the year * and ith banks ccounts-753.48 -753.48-3.050.2 -3.658.6 -3.658.6	(i) In current accounts				
Rs.Rs.Rs.Rs.a of Cash and cash equivalents with the Balance Sheet: equivalents at the end of the year * and-753.48-3.050.2ad53.7766.6ith banks ccounts-1,493.86-3,658.6576.27576.27343.7	i) In deposit accounts		110.35		





TIGER LOGISTICS (INDIA) LIMITED BALANCE SHEET AS AT MARCH 31, 2021.

tin in Labb

//////

No.	Particulars	As at March 31, 2021	As at March 31, 2020 Audited	
		Audited		
L	ASSETS			
	1 Non-current assets			
- 1	(a) Property, plant and equipment	854.70	952.35	
	(b) Capital work-in-progress			
	(c) Other intangible assets	7,03	11.9	
	(d) Financial assets			
	Investments	16.13	28.7	
	Trade receivables	1,651.35	1,494.8	
	Loans	39.59	60.7	
	Fixed deposit (more than 12 month)	2.55	4.2	
	(e) Deferred tax assets (net)	40.25	73.3	
		2,611.61	2,626.2	
	2 Current assets			
	(a) Inventories			
	(b) Financial assets	1 212 25	6 6 6 7 8	
	Trade receivables	4,317.35 646.06	6,551.5 429.0	
	Cash and cash equivalents Other bank balances	91.77	175.1	
	Other financial assets	229.04	381.0	
	(c) Other current assets	489.31	348.4	
	(c) other current assets	5,773.53	7,885.3	
	Total Assets	8,385.14	10,511.5	
11.	Portural AMA CLARK Proc			
11,	EQUITY AND LIABILITIES			
	3 Equity	1,057.25	1,057.2	
	(a) Equity share capital (b) Other equity	3,140.77	4,213.4	
	(b) other equity	4,198.02	5,270.6	
	4 Non-current liabilities	4,100,01	5,270.0	
	(a) Financial liabilities			
	Borrowings	0.00	2.3	
	Trade payables	307.75	223.2	
	(b)Provision for employee benefits	164.85	285.5	
		472.61	511.1	
	5 Current liabilities			
	(a) Financial liabilities			
	Borrowings	1,495.99	3,664.3	
	Trade payables	1,239.46	864.9	
	Other financial liabilities	797.91	2.8	
	(b) Other current liabilities	181 15	197.6	
		3,714.51	4,729.6	
	Total Equity and Liabilities	8,385.14	10,511.5	



A BSE Listed Entity An ISO 9001 : 2015 Certified Company

Corporate Office: D-174, GF, Okhla Industrial Area, Phase-1, New Delhi - 110020 (India) Tel.: +91-11-47351111 Fax: +91-11-26229671 E-mail: tlogs@tigerlogistics.in Website: www.tigerlogistics.in

CIN# - L74899DL2000PLC105817

Branches: New Delhi+ Mumbal+ Pune + Nashik * Chennal * Kolkata + Ludhiana+ Jaipur+ Ahmedabad + Mundra + Vadodara + Hazira + Veraval





V.K. Sehgal & Associates Chartered Accountants

Independent Auditor's Report on the Quarterly Audited Financial results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To, The Board of Directors, Tiger Logistics (India) Limited.

Opinion

1. We have audited the accompanying statement of Quarterly Financial Results of Tiger Logistics (India) Limited for the quarter ended March 31, 2021 and year to date from April 01, 2020 to March 31, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) as amended (the "Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, these quarterly Ind AS financial results as well as the year to date results:

- a) $a_r e \ presented$ in accordance with the requirements of the Listing Regulations, in this regard; and
- b) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind'AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the Quarter and year ended March 31, 2021.

Basis for opinion

CHART

2. We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

3 The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for 'safeguarding of the assets of the Company and for preventing and etecting frauds' and other irregularities; selection and application of appropriate accounting

201, Harsh Bhawan, 64-65, Nehru Place, New Delhi-110019 Telefax: 26425974, 26425980, e-mail: info@vksa.in website: www.vksa.in

policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Results

4. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

• Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

• Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

 Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For V.K. Sehgal & Associates Firm Reg. No. 011519N Chartered Accountants

CA Naresh Kumar Gupta Partner M.No-097505 UDIN-21097505AAAADU2595

Place : New Delhi Date : 29.06.2021

