

3rd June, 2019

To,
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort, Mumbai-400001

Sub: Submission of revised Statement of Audited Consolidated Financial Results for the quarter and year ended March 31st, 2019.

Dear Sir,

This is in reference to the captioned subject, we have submitted the financial result on 30th May, 2019, where inadvertently we printed standalone yearly financial result instead of consolidated yearly financial result at "statement of audited Consolidated Financial Results for the Quarter and Year Ended March 31st, 2019.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same.

Thanking You

For Tiger Logistics (India) Limited



Harpreet Singh Malhotra
Chairman & Managing Director (DIN-00147977)

Corporate Office : D-174, GF, Okhla Industrial Area,
Phase-1, New Delhi -110020 (India)
Tel.: +91-11-47351111
Fax: +91-11-26229671; 26235205
E-mail: tlogs@tigerlogistics.in
Website: www.tigerlogistics.in

CIN# - L74899DL2000PLC105817

A BSE Listed Entity
An ISO 9001 : 2008 Certified Company

Branches: New Delhi ♦ Mumbai ♦ Pune ♦ Nashik ♦ Chennai ♦ Kolkata ♦ Ludhiana ♦ Jaipur ♦ Ahmedabad ♦ Mundra ♦ Vadodara ♦ Hazira ♦ Veraval
Overseas Offices: Singapore ♦ UAE



V.K. Sehgal & Associates

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Tiger Logistics India Limited

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of M/s Tiger Logistics India Limited (the "Company") for the quarter ended March 31, 2019 and for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').
2. The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement, based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Results included in the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results included in the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulations, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

For V.K. Sehgal & Associates
Firm Reg. No. 011519N
Chartered Accountants


CA Naresh Kumar Gupta
Partner
M. No- 097505



Place : New Delhi
Date : 30.05.2019

TIGER LOGISTICS (INDIA) LIMITED
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
I.	INCOMES					
	Revenue From Operations	9,720.42	7,831.69	9,690.20	33,036.34	32,423.72
	Other Income	10.83	24.47	10.33	35.86	60.76
	Total Income	9,731.25	7,856.17	9,700.53	33,072.20	32,484.48
II.	EXPENSES					
	Operating expenses	8,452.07	6,994.05	8,154.80	28,654.27	27,595.71
	Employee benefits expense	473.67	565.02	597.60	2,170.11	2,094.00
	Finance costs	77.36	68.48	54.80	266.39	156.29
	Depreciation and amortization expense	26.35	27.66	14.96	113.56	58.10
	Other expenses	365.24	158.02	265.46	818.57	839.05
	Total Expenses	9,394.69	7,813.24	9,087.63	32,022.90	30,743.15
III.	Profit/(loss) before exceptional items and tax	336.56	42.92	612.90	1,049.30	1,741.33
IV.	Exceptional Items	-	-	-	-	-
V.	Profit/(loss) before tax	336.56	42.92	612.90	1,049.30	1,741.33
VI.	Tax expense:					
	Current tax	130.62	19.39	209.33	388.00	605.00
	Deferred tax	2.61	-3.58	-12.88	-17.64	-23.82
	Tax paid/adjustment made for earlier years	47.63	-	24.56	47.63	24.56
VII.	Profit/(loss) for the period	155.71	27.11	391.90	631.31	1,135.59
VIII.	Other Comprehensive Income					
	Items that will not be reclassified subsequently to (profit) or loss	0.54	-0.04	7.55	34.77	7.69
	Items that will be reclassified subsequently to (profit) or loss	8.59	14.07	-4.28	0.29	-4.28
	Current Tax	-	-	-	-	-
IX.	Total Other Comprehensive Income for the period	9.13	14.04	3.27	35.06	3.41
X.	Total Comprehensive Income for the period	164.85	41.15	395.17	666.37	1,139.00
XI.	Earnings per equity share					
	Equity shares of par value ₹10/- each					
	Basic	1.56	0.39	3.74	6.30	10.77
	Diluted	1.56	0.39	3.74	6.30	10.77

Notes:

- The Financial results are in compliance with the Indian Accounting Standards (Ind AS) notified by the MCA.
- The above Standalone Audited Financial results have been reviewed by the Audit committee and then approved by the Board of Directors at their respective Meeting held on 30th May, 2019. There are no qualifications in the Audit Report issued for the quarter and year ended 31st March, 2019. The Company does not have more than one segment eligible for reporting. One investor complaint has received through Scores portal and it was duly redressed. The Certificate of CFO & CEO in terms of regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulations, 2015 in respect of the above results has been placed before the board of Directors. Previous year figure has been regrouped. Credit Rating have been assigned by CARE limited - BBB stable.

Place : New Delhi
Date : 30.05.2019


 Harpreet Singh Malhotra (DIN-0147977)
 Managing Director

A BSE Listed Entity
An ISO 9001 : 2008 Certified Company

**Corporate Office : D-174, GF, Okhla Industrial Area,
Phase-1, New Delhi -110020 (India)**
Tel.: +91-11-47351111
Fax: +91-11-26229671; 26235205
E-mail: tlogs@tigerlogistics.in
Website: www.tigerlogistics.in

CIN# - L74899DL2000PLC105817

Branches: New Delhi ♦ Mumbai ♦ Pune ♦ Nashik ♦ Chennai ♦ Kolkata ♦ Ludhiana ♦ Jaipur ♦ Ahmedabad ♦ Mundra ♦ Vadodara ♦ Hazira ♦ Veraval
Overseas Offices: Singapore ♦ UAE

TIGER LOGISTICS (INDIA) LIMITED
AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2019

(In ₹ Lacs)

S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
		Audited	Audited
I.	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,033.41	292.32
	(b) Capital work-in-progress	-	762.03
	(c) Other Intangible assets	16.94	23.61
	(d) Financial assets	-	-
	Investments	33.47	32.64
	Trade receivables	443.52	490.93
	Loans	61.98	69.12
	Fixed deposit (more than 12 month)	4.08	3.42
	(e) Deferred tax assets (net)	93.44	74.90
		1,686.84	1,748.97
2	Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	Trade receivables	10133.36	9265.98
	Cash and cash equivalents	359.08	217.76
	Other bank balances	169.03	18.95
	Other financial assets	134.84	155.77
	(c) Other current assets	17.01	17.84
		10,813.33	9,676.30
	Total Assets	12,500.17	11,425.27
II.	EQUITY AND LIABILITIES		
3	Equity		
	(a) Equity share capital	1057.25	1057.25
	(b) Other equity	5459.79	4792.52
		6,517.04	5,849.77
4	Non-current liabilities		
	(a) Financial liabilities		
	Borrowings	8.01	24.13
	Trade payables	164.74	261.62
	(b) Provision for employee benefits	210.23	189.47
		382.98	475.22
5	Current liabilities		
	(a) Financial liabilities		
	Borrowings	3,533.92	2,501.91
	Trade payables	1,330.11	1,754.63
	Other financial liabilities	11.01	115.11
	(b) Other current liabilities	714.39	495.08
	(c) Income tax liabilities (net)	10.73	233.55
		5,600.15	5,100.28
	Total Equity and Liabilities	12,500.17	11,425.27



A BSE Listed Entity
An ISO 9001 : 2008 Certified Company

Corporate Office : D-174, GF, Okhla Industrial Area,
Phase-1, New Delhi - 110020 (India)
Tel: +91-11-47351111
Fax: +91-11-26229671; 26235205
E-mail: tlogs@tigerlogistics.in
Website: www.tigerlogistics.in

CIN# - L74899DL2000PLC105817

Branches: New Delhi • Mumbai • Pune • Nashik • Chennai • Kolkata • Ludhiana • Jaipur • Ahmedabad • Mundra • Vadolara • Hazira • Veraval
Overseas Offices: Singapore • UAE



V.K. Sehgal & Associates

Chartered Accountants

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Tiger Logistics India Limited

1. We have audited the accompanying statement of quarterly consolidated Ind AS financial results of Tiger Logistics India Limited (the "Company") for the quarter ended March 31, 2019 and for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the Circular').
2. The Consolidated Results included in the Statement, which are the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results included in the Statement, based on our audit of such consolidated financial statements..
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Parent's preparation and fair presentation of the Consolidated Results included in the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Results included in the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us and based on separate financial statement of Tiger Logistics Pte. Limited , these quarterly consolidated Ind AS financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulations, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.
5. We did not audit the financial statements and other financial information of Tiger Logistics Pte. Limited. The financial statements and other information relating to the subsidiary is unaudited and have been furnished to us by the Management.

This subsidiary is located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which is in compliance of generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India.



Our opinion on the Consolidated Results included in the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For V.K. Sehgal & Associates
Firm Reg. No. 011519N
Chartered Accountants



CA Naresh Kumar Gupta
Partner
M. No- 097505



Place : New Delhi
Date : 30.05.2019

TIGER LOGISTICS (INDIA) LIMITED
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I. INCOMES						
	Revenue From Operations	9,720.42	7,831.69	9,690.20	33,036.34	32,423.72
	Other Income	10.83	24.47	10.33	35.86	60.76
	Total Income	9,731.25	7,856.17	9,700.53	33,072.20	32,484.48
II. EXPENSES						
	Operating expenses	8,452.07	6,994.05	8,154.80	28,654.27	27,595.71
	Employee benefits expense	474.68	565.02	597.60	2,171.13	2,094.98
	Finance costs	77.36	68.48	54.80	266.39	156.29
	Depreciation and amortization expense	26.35	27.66	14.96	113.56	58.10
	Other expenses	366.83	158.02	265.46	820.16	839.72
	Total Expenses	9,397.30	7,813.24	9,087.63	32,025.51	30,744.80
	Profit/(loss) before exceptional items and tax	333.95	42.92	612.90	1,046.69	1,739.68
	Exceptional Items	-	-	-	-	-
	Profit/(loss) before tax	333.95	42.92	612.90	1,046.69	1,739.68
	Tax expense:					
	Current tax	130.62	19.39	209.33	388.00	605.00
	Deferred tax	2.61	-3.58	-12.88	-17.64	-23.82
	Tax paid/adjustment made for earlier years	47.63	-	24.56	47.63	24.56
	Profit/(loss) for the period	153.10	27.11	391.90	628.70	1,133.95
	Other Comprehensive Income					
	Items that will not be reclassified subsequently to (profit) or loss	0.54	-0.04	7.55	34.77	7.69
	Items that will be reclassified subsequently to (profit) or loss	8.59	14.07	-4.28	0.29	-4.28
	Current Tax	-	-	-	-	-
	Total Other Comprehensive Income for the period	9.13	14.04	3.27	35.06	3.41
	Total Comprehensive Income for the period	162.24	41.15	395.17	663.76	1,137.36
	Earnings per equity share					
	Equity shares of par value ₹10/- each					
	Basic	1.53	0.39	3.74	6.28	10.76
	Diluted	1.53	0.39	3.74	6.28	10.76

Notes:

- The Financial results are in compliance with the Indian Accounting Standards (Ind AS) notified by the MCA.
- The above Consolidated Audited Financial results have been reviewed by the Audit committee and then approved by the Board of Directors at their respective Meeting held on 30th May, 2019. There are no qualifications in the Audit Report issued for the quarter and year ended 31st March, 2019. The Company does not have more than one segment eligible for reporting. One investor complaint has received through Scores portal and it was duly redressed. The Certificate of CFO & CEO in terms of regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulations, 2015 in respect of the above results has been placed before the board of Directors. Previous year figure has been regrouped. Credit Rating have been assigned by CARE limited- BBB stable.

Place : New Delhi
Date: 30.05.2019

Harpreet Singh Malhotra (DIN- 00147977)
Managing Director



**Corporate Office : D-174, GF, Okhla Industrial Area,
Phase-1, New Delhi - 110020 (India)**
Tel.: +91-11-47351111
Fax: +91-11-26229671; 26235205
E-mail: tlogs@tigerlogistics.in
Website: www.tigerlogistics.in

CIN# - L74899DL2000PLC105817

Branches: New Delhi • Mumbai • Pune • Nashik • Chennai • Kolkata • Ludhiana • Jaipur • Ahmedabad • Mundra • Vadodara • Hazira • Veraval
Overseas Offices: Singapore • UAE

A BSE Listed Entity

An ISO 9001 : 2008 Certified Company

TIGER LOGISTICS (INDIA) LIMITED
AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2019

(In ₹ Lacs)

S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
		Audited	Audited
I.	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,033.41	292.32
	(b) Capital work-in-progress	-	762.03
	(c) Other intangible assets	16.94	23.61
	(d) Financial assets	-	-
	Investments	13.38	12.55
	Trade receivables	443.52	490.93
	Loans	60.72	66.52
	Fixed deposit (more than 12 month)	4.08	3.42
	(e) Deferred tax assets (net)	92.54	74.90
		1,664.59	1,726.28
2	Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	Trade receivables	10,133.36	9,265.98
	Cash and cash equivalents	376.53	239.33
	Other bank balances	169.03	18.95
	Other financial assets	134.85	155.77
	(c) Other current assets	19.67	20.44
		10,833.43	9,700.47
	Total Assets	12,498.03	11,426.75
II.	EQUITY AND LIABILITIES		
3	Equity		
	(a) Equity share capital	1,057.25	1,057.25
	(b) Other equity	5,457.39	4,793.25
		6,514.64	5,850.50
4	Non-current liabilities		
	(a) Financial liabilities		
	Borrowings	8.01	24.13
	Trade payables	164.74	261.62
	(b) Provision for employee benefits	210.23	189.47
		382.98	475.22
5	Current liabilities		
	(a) Financial liabilities		
	Borrowings	3,533.92	2,501.91
	Trade payables	1,330.11	1,754.63
	Other financial liabilities/Provisions	11.26	115.11
	(b) Other current liabilities	714.39	495.83
	(c) Income tax liabilities (net)	10.73	233.55
		5,600.41	5,101.02
	Total Equity and Liabilities	12,498.03	11,426.75



Corporate Office : D-174, GF, Okhla Industrial Area,
Phase-1, New Delhi -110020 (India)
Tel.: +91-11-47351111
Fax: +91-11-26229671; 26235205
E-mail: tlogs@tigerlogistics.in
Website: www.tigerlogistics.in

CIN# - L74899DL2000PLC105817

A BSE Listed Entity

An ISO 9001 : 2008 Certified Company

Branches: New Delhi • Mumbai • Pune • Nashik • Chennai • Kolkata • Ludhiana • Jaipur • Ahmedabad • Mundra • Vadodara • Hazira • Veraval
Overseas Offices: Singapore • UAE