Scrip Code - 536264

TIGER® LOGISTICS (INDIA) LTD.

30th May, 2018

To,
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort, Mumbai-400001

Sub: Intimation of Outcome of Board Meeting held on 30th May, 2018 under Regulation 33 of SEBI (LODR), 2015.

Dear Sir,

This is in reference to the captioned subject, the meeting of Board of Directors for the consideration of below agenda items held on 30th May, 2018 (Meeting commenced at 5.30 P.M. and Concluded at 09.30 P.M.) at the registered office of the company.

Board has considered the following agenda items.

1. Quarterly and Yearly financial results for the period ended 31st March, 2018.*
2. Resignation of Mr. D. M. Mahajan (Independent Director)
3. Audit report on financial results.
4. Other items as per rest of agenda with the permission of chairman.

The disclosure is being submitted in compliance with Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same. Financial Result will be shortly published in the newspaper and website.

Thanking You

For Tiger Logistics (India) Limited

Harpreet Singh Malhotra
Chairman & Managing Director (DIN-00147977)

*Both Consolidated and Standalone Financial Results have been attached.

Corporate Office : D-174, GF, Okhla Industrial Area, Phase-1, New Delhi - 110020 (India)
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Website: www.tigerlogistics.in
CIN# - L74899DL2000PLC105817

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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Tiger Logistics (India) Limited

1. We, V.K. Sehgal & Associates, Chartered Accountants, have audited the accompanying statement of quarterly consolidated financial results of Tiger Logistics India Limited (the "Company'') comprising its subsidiaries (together, the "Group"), for the quarter ended March 31, 2018 and the consolidated financial results for the year ended March 31, 2018, attached herewith. being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Regulations"). The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2017, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

   Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulations.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

V.K. SEHGAL & ASSOCIATES CHARTERED ACCOUNTANTS

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3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the consolidated year to date results:

   i. Include the audited quarterly financial results and audited year to date for the year ended 31st March, 2018 of Tiger Logistics (India) Limited and also include unaudited financial result of Tiger Logistics Pte. Limited, unaudited financial result of Tiger Logistics FZE (Business transaction yet to commence)
   ii. Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
   iii. Gives a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2018 (date of the quarter end) as well as the consolidated year to date results for the period form 01.04.2017 to 31.03.2018.

For V.K. Sehgal & Associates
Chartered Accountants
FRN No.-011519N



Naresh Kumar Gupta
Partner
(M. No.-097505)

Date: 30/05/2018
Place: New Delhi

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TIGER® LOGISTICS (INDIA) LTD.

STATEMENT OF AUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER ENDED AND THE YEAR ENDED MARCH 31, 2018

(In ₹ Lacs)

S. No.	Particulars	Three months ended			Year Ended	
		March 31, 2018	Dec 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		Audited	Unaudited	Audited	Audited	Audited
I.	**INCOMES**					
	Revenue From Operations	9,690.20	8,008.71	8,942.82	32,423.72	29,828.37
	Other Income	10.33	5.86	0.20	60.42	21.44
	Total Income	9,700.53	8,014.57	8,943.02	32,484.14	29,849.81
II.	**EXPENSES**					
	Operating expenses	8,154.80	6,716.60	7,688.13	27,595.71	25,876.07
	Employee benefits expense	598.35	595.39	389.81	2,094.85	1,479.85
	Finance costs	54.80	56.26	17.63	156.29	53.50
	Depreciation and amortization expense	14.96	14.80	14.69	58.10	53.90
	Other expenses	265.46	179.50	357.84	839.38	794.48
	Total Expenses	9,088.37	7,562.54	8,468.10	30,744.32	28,257.80
III.	Profit/(loss) before exceptional items and tax	612.16	452.03	474.92	1,739.82	1,592.01
IV.	Exceptional Items	-	-	-	-	-
V.	**Profit/(loss) before tax**	612.16	452.03	474.92	1,739.82	1,592.01
VI.	Tax expense:					
	Current tax	209.33	157.00	156.51	605.00	558.51
	Deferred tax	(12.88)	(2.74)	(3.25)	(23.82)	(11.54)
	Tax paid/adjustment made for earlier years	24.56	-	8.02	24.56	16.23
VII.	**Profit/(loss) for the period**	391.15	297.78	313.65	1,134.09	1,028.81
VIII.	**Other Comprehensive Income**					
	Items that will not be reclassified subsequently to profit or loss	7.55	1.25	2.82	7.55	2.82
	Items that will be reclassified subsequently to profit or loss	(4.28)	-	-	(4.28)	-
IX.	**Total Other Comprehensive Income for the period**	3.27	1.25	2.82	3.27	2.82
X.	**Total Comprehensive Income for the period**	**394.42**	**299.02**	**316.46**	**1,137.36**	**1,031.63**
XI.	**Earnings per equity share**					
	Equity shares of par value ₹10/- each					
	Basic	**3.73**	**2.83**	**2.99**	**10.76**	**9.76**
	Diluted	**3.73**	**2.83**	**2.99**	**10.76**	**9.76**

Notes:

1 The Financial results are in compliance with the Indian Accounting Standards(Ind AS) notified by the MCA.

2 The Above Consolidated Financial results have been reveiwed by the Audit committee and then approved by the Board of Directors at their respective Meeting held on 30.05.2018. There are no qualifications in the report issued by auditors. The Company does not have more than one segment eligible for reporting . No scores complaints received by us till now.

TIGER LOGISTICS (INDIA) LTD. New Delhi

Harpreet Singh Malhotra (DIN-0147977)
Managing Director

Place : New Delhi
Date 30.05.2018

V.K. SEHGAL & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

Corporate Office : D-174, GF, Okhla Industrial Area,
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TIGER® LOGISTICS (INDIA) LTD.

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2018

(In ₹ Lacs)

S. No.	Particulars	As at March 31, 2018 Audited	As at March 31, 2017 Audited
I.	**ASSETS**		
	1 Non-current assets		
	(a) Property, plant and equipment	292.32	263.36
	(b) Capital work-in-progress	762.03	182.02
	(c) Other intangible assets	23.61	32.18
	(d) Financial assets		
	Investments	12.55	5.00
	Trade receivables	490.93	651.68
	Loans	66.52	51.23
	Fixed deposit (more than 12 month)	3.42	78.01
	(e) Deferred tax assets (net)	74.90	51.08
		1,726.28	**1,314.56**
	2 Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	Trade receivables	9,265.98	7,581.10
	Cash and cash equivalents	239.33	146.46
	Other bank balances	18.95	261.53
	Other financial assets	155.77	50.18
	(c) Other current assets	20.44	25.97
		9,700.47	**8,065.23**
	Total Assets	**11,426.75**	**9,379.80**
II.	**EQUITY AND LIABILITIES**		
	3 Equity		
	(a) Equity share capital	1,057.25	1,057.25
	(b) Other equity	4,793.25	3,655.50
		5,850.50	4,712.75
	4 Non-current liabilities		
	(a) Financial liabilities		
	Borrowings	24.13	23.50
	Trade payables	261.62	682.74
	(b) Provision for employee benefits	189.47	131.88
		475.22	**838.12**
	5 Current liabilities		
	(a) Financial liabilities		
	Borrowings	2,501.91	633.68
	Trade payables	1,754.63	2,027.83
	Other financial liabilities	115.11	752.47
	(b) Other current liabilities	495.83	232.56
	(c) Income tax liabilities (net)	233.55	182.39
		5,101.02	**3,828.93**
	Total Equity and Liabilities	**11,426.75**	**9,379.80**

V.K. VEHGAL & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

TIGER LOGISTICS (INDIA) LTD. New Delhi

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Tiger Logistics India Limited

1. We, V.K. Sehgal & Associates, Chartered Accountants have audited the accompanying statement of quarterly standalone financial results of Tiger Logistics India Limited (the "Company") for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Regulations"). The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, .2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulations.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

i. are presented in accordance with the requirements of the Regulations, in this regard; and
ii. give a true and fair view of the total comprehensive loss (comprising of net loss and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and total comprehensive income (comprising of net profit and other comprehensive income) and other financial Information for the year ended March 31, 2018.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulations.

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For V.K. Sehgal & Associates
Chartered Accountants
FRN No.-011519N

Naresh Kumar Gupta
Partner
(M. No.-097505)

Date: 30/05/2018
Place: New Delhi

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TIGER® LOGISTICS (INDIA) LTD.

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND FOR THE YEAR ENDED MARCH 31, 2018

(In ₹ Lacs)

S. No.	Particulars	Three months ended			Year Ended	
		March 31, 2018	Dec 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		Audited	Unaudited	Audited	Audited	Audited
I.	**INCOMES**					
	Revenue From Operations	9,690.20	8,008.71	8,919.56	32,423.72	29,805.11
	Other Income	10.33	5.86	0.20	60.42	21.44
	Total Income	9,700.53	8,014.57	8,919.76	32,484.14	29,826.55
II.	**EXPENSES**					
	Operating expenses	8,154.80	6,716.60	7,668.04	27,595.71	25,855.98
	Employee benefits expense	597.60	595.39	389.33	2,093.87	1,479.37
	Finance costs	54.80	56.26	17.63	156.29	53.50
	Depreciation and amortization expense	14.96	14.80	14.69	58.10	53.90
	Other expenses	265.46	178.83	357.84	838.71	794.48
	Total Expenses	9,087.63	7,561.87	8,447.53	30,742.68	28,237.23
III.	Profit/(loss) before exceptional items and tax	612.90	452.70	472.23	1,741.47	1,589.32
IV.	Exceptional Items	-	-	-	-	-
V.	**Profit/(loss) before tax**	612.90	452.70	472.23	1,741.47	1,589.32
VI.	Tax expense:					
	Current tax	209.33	157.00	156.51	605.00	558.51
	Deferred tax	(12.88)	(2.74)	(3.25)	(23.82)	(11.54)
	Tax paid/adjustment made for earlier years	24.56	-	8.02	24.56	16.23
VII.	**Profit/(loss) for the period**	391.90	298.44	310.96	1,135.73	1,026.12
VIII.	**Other Comprehensive Income**					
	Items that will not be reclassified subsequently to profit or loss	7.55	1.25	2.82	7.55	2.82
	Items that will be reclassified subsequently to profit or loss	(4.28)	-	-	(4.28)	-
IX.	**Total Other Comprehensive Income for the period**	3.27	1.25	2.82	3.27	2.82
X.	**Total Comprehensive Income for the period**	**395.17**	**299.69**	**313.77**	**1,139.00**	**1,028.94**
XI.	**Earnings per equity share**					
	Equity shares of par value ₹10/- each					
	Basic	**3.74**	**2.83**	**2.97**	**10.77**	**9.73**
	Diluted	**3.74**	**2.83**	**2.97**	**10.77**	**9.73**

Notes:

1 The Financial results are in compliance with the Indian Accounting Standards(Ind AS) notified by the MCA.

2 The Above Standalone Financial results have been reveiwed by the Audit committee and then approved by the Board of Directors at their respective Meeting held on 30.05.2018. There are no qualifications in the report issued by auditors. The Company does not have more than one segment eligible for reporting . No scores complaints received by us till now.

TIGER LOGISTICS (INDIA) LTD. New Delhi

Place : New Delhi
Date 30.05.2018

Harpreet Singh Malhotra (DIN-0147977)
Managing Director

V.K. SEHGAL & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

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TIGER® LOGISTICS (INDIA) LTD.

STANDALONE BALANCE SHEET AS AT MARCH 31, 2018

(In ₹ Lacs)

S. No.	Particulars	As at March 31, 2018 Audited	As at March 31, 2017 Audited
I.	**ASSETS**		
	1 Non-current assets		
	(a) Property, plant and equipment	292.32	263.36
	(b) Capital work-in-progress	762.03	182.02
	(c) Other intangible assets	23.61	32.18
	(d) Financial assets		
	Investments	32.64	25.09
	Trade receivables	490.93	651.68
	Loans	69.12	53.83
	Fixed deposit (more than 12 month)	3.42	78.01
	(e) Deferred tax assets (net)	74.90	51.08
		1,748.97	**1,337.25**
	2 Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	Trade receivables	9,265.98	7,581.10
	Cash and cash equivalents	217.76	124.18
	Other bank balances	18.95	261.53
	Other financial assets	155.77	50.18
	(c) Other current assets	17.84	23.35
		9,676.30	**8,040.33**
	Total Assets	**11,425.27**	**9,377.58**
II.	**EQUITY AND LIABILITIES**		
	3 Equity		
	(a) Equity share capital	1,057.25	1,057.25
	(b) Other equity	4,792.52	3,653.52
		5,849.77	**4,710.77**
	4 Non-current liabilities		
	(a) Financial liabilities		
	Borrowings	24.13	23.50
	Trade payables	261.62	682.74
	(b) Provision for employee benefits	189.47	131.88
		475.22	**838.12**
	5 Current liabilities		
	(a) Financial liabilities		
	Borrowings	2,501.91	633.68
	Trade payables	1,754.63	2,027.83
	Other financial liabilities	115.11	752.47
	(b) Other current liabilities	495.08	232.32
	(c) Income tax liabilities (net)	233.55	182.39
		5,100.28	**3,828.69**
	Total Equity and Liabilities	**11,425.27**	**9,377.58**

M.K. SEHGAL & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

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TIGER® LOGISTICS (INDIA) LTD.

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To,

The Secretary
BSE Limited

Re: Submission of Reconciliation Statement of Net profit/loss for the standalone financial results as per IND-AS for the quarter & year ended 31st March, 2018 and corresponding quarter & year ended of the previous F.Y. i.e. 31st March, 2017.

Dear Sir,

We are enclosing herewith the reconciliation statement of Net profit/Loss for the quarter & year ended 31st March, 2018 & 31st March, 2017.

Thanking you.

Yours faithfully,

For Tiger Logistics India Limited

Harpreet Singh Malhotra
MD
(DIN No. 00147977)

Corporate Office : D-174, GF, Okhla Industrial Area,
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TIGER LOGISTICS (INDIA) LIMITED

Reconciliation of Net Profit for the quarter & year ended 31st March, 2018 and the corresponding quarter & year ended of the previous year i.e. 31st March, 2017.

(Rupees in Lakhs)

		Audited		Audited	
S.NO.	Nature of Adjustments	Figures for the Quarter Ended 31st March, 2018	Figures for the Quarter ended 31st March, 2017	Figures for the Year Ended 31st March, 2018	Figures for the Year Ended 31st March, 2017
1.	**Profit after tax as per Indian GAAP**	391.90	310.96	1135.73	1026.12
2.	Effect of calculation of Interest on Loan at Effective interest method	-	-	-	-
3.	**Profit after tax as per IND AS**	391.90	310.96	1135.73	1026.12
4.	Other comprehensive Income	3.27	2.82	3.27	2.82
5.	**Total Comprehensive Income as per IND AS**	395.17	313.77	1139.00	1028.94

TIGER LOGISTICS (INDIA) LTD. New Delhi

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TIGER® LOGISTICS (INDIA) LTD.

30th May, 2018

To,
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort, Mumbai-400001

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI ((Listing Obligation and Disclosure Requirements)) Regulations, 2016.

Dear Sir,

I, Harpreet Singh Malhotra, Managing Director of the Company hereby declare that, the statutory auditors of the company, M/s V. K. Sehgal & Associates, Chartered Accountants (FRN: 011519N) have issued an audit report with unmodified opinion on Annual Audited Financial Results for the quarter ended and year ended March 31st ,2018.

The Declaration is issued in compliance with the Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation 2016 as amended by Circular Number CIR/CFD/CMD/56/2016 dated 27/05/2016.

Thanking You

For Tiger Logistics (India) Limited



Harpreet Singh Malhotra
Chairman & Managing Director (DIN-00147977)

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