

Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanieta, Visakhapatnam - 530 002, INDIA

Phone : 0891-2567118, website : www.coastalcorp.co.in

Email : cclinvestors@gmail.com, info@coastalcorp.co.in, info_ksez@coastalcorp.co.in

Unit 1 : Survey No. 173/2 Marikavalasa Village, Madhurwada, Visakhapatnam.

Unit 2 : Survey No. 87, P.Dharmavaram Village, S Rayavaram Mandalam, Yelamanchili, Visakhapatnam.

Unit 3 : Plot No: D7&8, Survey No. 208, 209 Ponnada Village, Kakinada SEZ East Godavari.

14.11.2023

To The Manager Listing Compliance Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai-400 001 Maharashtra, India. SCRIP CODE: 501831	To The Manager Listing Compliance National Stock Exchange of India - Limited (NSE), Exchange Plaza, Bandra Kurla Complex, Bandra- East, Mumbai - 400051 NSE SYMBOL: COASTCORP
---	--

Dear Sir,

Sub: Outcome of Board Meeting held on 14th November, 2023.

Ref: Scrip Code: 501831 Scrip ID: coastcorp

In terms of the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we enclose the following statements for the quarter and half-year ended 30 September 2023, which were approved and taken on record by the board of directors at its meeting held today i.e., on 14 November 2023:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023.
2. Standalone and Consolidated Cash Flow Statements as on 30th September, 2023.
3. Limited Review Reports (separately for Standalone & Consolidated) for the quarter and half-year ended 30 September, 2023.
4. Took note of quarterly and half-yearly compliances submitted to stock exchanges.

The meeting started at 12:45 P.M. and concluded at 04:00 P.M.

This is for your information and records.

Thanking you Sir,

Yours faithfully,

For Coastal Corporation Limited

Swaroop Digitally signed by
Swaroop Meruva
Date: 2023.11.14
16:03:29 +05'30'
a Meruva

Swaroop Meruva

Company Secretary & Compliance Officer

14.11.2023

To The Assistant General Manager Department of Corporate Services Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai-400 001 Maharashtra, India. SCRIP CODE: 501831	To The Assistant General Manager Department of Corporate Services National Stock Exchange of India - Limited (NSE), Exchange Plaza, Bandra Kurla Complex, Bandra- East, Mumbai - 400051 NSE SYMBOL: COASTCORP
---	--

Dear Sir,

Sub: Submission of Un-Audited Financial Results of the Company and Limited Review report as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter ended 30.09.2023.

Ref: Scrip Code: 501831, Symbol: coastcorp.

Please find enclosed the Un-Audited Financial Results along with Limited Review Report in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Standalone Financial Results along with Statement of Assets & Liabilities for the period ended September 30, 2023.
2. Consolidated Financial Results along with Statement of Assets & Liabilities for the period ended September 30, 2023.
3. Standalone and Consolidated Cash Flow Statements as on 30th September, 2023.
4. A certified Limited Review Report on Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2023.

This information will also be hosted on the Company's website, at www.coastalcorp.co.in

This is for your information and records.

Thanking you Sir,

Yours faithfully,

For Coastal Corporation Limited

Swaroop Digitally signed by
Swaroop Meruva

a Meruva Date: 2023.11.14
16:02:53 +05'30'

Swaroop Meruva

Company Secretary



BRAHMAYYA & CO.

Chartered Accountants

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM' FOR THE QUARTER ENDED 30th SEPTEMBER, 2023.

1. We have reviewed the accompanying statement of unaudited financial results of "**COASTAL CORPORATION LIMITED, VISAKHAPATNAM**" for the quarter ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies for the quarter ended 30th September, 2023, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 14.11.2023

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 0005135)


(C. V. RAMANA RAO)
Partner

Membership No.0018545
UDIN: 23018545BGXDTA3992



COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2023

Statement of Standalone Un-Audited Results for the period ended 30 th September '2023							Rupees in Lakhs	
S.NO	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	6 MONTHS	6 MONTHS	YEAR	
		ENDED	ENDED	ENDED	ENDED	ENDED	ENDED	
		01.07.2023 to 30.09.2023	01.04.2023 to 30.06.2023	01.07.2022 to 30.09.2022	01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022	01.04.2022 to 31.03.23	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
I	REVENUE FROM OPERATIONS	11,070.50	9,484.07	9,675.91	20,554.57	20,792.45	33,681.72	
	REVENUE FROM SOLAR UNITS	66.42	22.79		89.21			
II	OTHER INCOME	223.19	106.77	417.35	329.96	931.81	1,096.24	
III	TOTAL REVENUE (I+II)	11,360.11	9,613.63	10,093.26	20,973.74	21,724.26	34,777.96	
IV	EXPENSES							
	(a) COST OF MATERIALS CONSUMED	7,419.48	8,192.74	4,721.24	15,612.22	11,952.72	20,958.99	
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	(768.00)	(2,517.76)	1,078.88	(3,285.76)	729.43	(359.08)	
	(c) EMPLOYEES BENEFITS EXPENSES	397.83	362.02	405.19	759.85	753.60	1,529.59	
	(d) FINANCE COSTS	364.95	304.08	303.67	669.03	474.71	1,109.29	
	(e) DEPRECIATION AND AMORTISATION EXPENSES	301.27	296.99	261.10	598.26	367.75	926.72	
	(f) OTHER EXPENSES	3,000.01	2,351.69	2,389.57	5,351.70	5,354.89	9,314.82	
	TOTAL EXPENSES (a to f)	10,715.54	8,989.76	9,159.65	19,705.30	19,633.10	33,480.33	
V	PROFIT BEFORE TAX (III - IV)	644.57	623.87	933.61	1,268.44	2,091.16	1,297.63	
VI	TAX EXPENSES							
	CURRENT TAX	111.09	122.51	73.59	233.60	361.97	100.26	
	DEFERRED TAX	36.93	32.40	167.53	69.33	172.81	298.31	
	TAX RELATING TO EARLIER YEARS						3.48	
VII	NET PROFIT FOR THE PERIOD (V - VI)	496.55	468.96	692.50	965.51	1,556.38	895.58	
VIII	OTHER COMPREHENSIVE INCOME							
	A. Items that will not be reclassified to profit or loss in subsequent periods:							
	(i) Remeasurement gains/(losses) on the defined benefit plans	(8.02)	(8.00)	(6.46)	(16.02)	(12.91)	40.90	
	Income tax effect on the above	2.03	2.01	1.63	4.04	3.25	(10.29)	
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI						35.00	
	Income tax effect on the above							
	iii) Net gains or losses on sale of Equity instruments measured at FVTOCI							
	B. Items that will be reclassified to profit or loss in subsequent periods:							
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument			(37.54)		(130.03)	(2.86)	
	Income tax effect on the above							
	Total other comprehensive income for the year, net of tax	(5.99)	(5.99)	(42.37)	(11.98)	(139.69)	62.74	
IX	Total Comprehensive income	490.56	462.97	650.12	953.53	1,416.69	958.32	
X	Paid up Capital (Rs.10/-per shae)	1343.12	1,299.34	1,157.88	1,343.12	1,157.88	1,295.97	
XI	(i) EARNINGS PER SHARE							
	(Rs. 10/- EACH) (NOT ANNUALISED)							
	(a) BASIC	1.90	3.58	5.98	3.69	13.44	7.60	
	(b) DILUTED	1.90	3.58	5.98	3.69	13.44	7.60	

For Coastal Corporation Ltd.



T. Valsaraj
(T. Valsaraj)
Managing Director

COASTAL CORPORATION LIMITED- STANDALONE STATEMENT OF ASSETS & LIABILITIES

Particulars		30.09.2023 (Un-Audited)	31.03.2023 (Audited)
		(Rupees in Lakhs)	(Rupees in Lakhs)
ASSETS			
Non-current assets			
	Property plant and Equipment	15,416.90	15614.78
	Capital Work Inprogress	168.10	277.20
	Right of Use Asset	656.82	661.41
	Investment in Property	1,238.65	1243.50
	Other Intangible Assets	3.72	4.25
	Intangible Assets under Development	48.23	37.83
	Investments in Subsidiaries & Associates		
	Financial assets		
	Investments	6,939.10	6638.60
	Loans	178.60	291.08
	Other Financial Assets	1,773.72	1513.75
	Other Non -Current Assets	608.00	671.41
		27,031.84	26,953.81
Current Assets			
	Inventories	13,557.47	10116.41
	Financial assets		
	1) Trade Receivables	5,088.28	2800.76
	2) Cash and cash equivalents	1,826.59	1885.39
	3) Bank balance other than above	1,104.33	1300.98
	4) Other Financial Assets	687.29	97.60
	5) Current Tax Assets(Net)	375.04	401.04
	6) Other Current Assets	2,413.46	2004.18
		25,052.46	18,606.36
	TOTAL Assets	52,084.30	45,560.17
EQUITY AND LIABILITIES			
Equity			
	Equity Share Capital	1,343.12	1295.97
	Other Equity	27,189.47	25195.02
		28,532.59	26,490.99
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	2,258.67	2649.52
	2) Trade Payables		
	3) Lease Liabilities		
	4) Other Financial Liabilities	106.78	106.78
	Provisions	56.80	50.78
	Deffered Tax Liability	566.64	501.35
		2,988.89	3,308.43
Current liabilities			
	Financial Liabilities		
	1) Borrowings	19,083.49	14673.64
	2) Trade Payables	559.79	243.98
	3) Lease Liabilities	3.19	4.09
	4) Other Financial Liabilities	793.39	645.99
	Provisions	35.78	35.78
	Other Current Liabilities	87.18	157.27
		20,562.82	15,760.75
	TOTAL	52,084.30	45,560.17



For Coastal Corporation Ltd.

T. Valsaraj
(T. Valsaraj)
Managing Director

Standalone Statement of Cash Flows for the financial year ended September 30, 2023
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

Particulars	For the year ended September 30, 2023	For the year ended March 31, 2023
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1268.436	1,297.63
Adjustments for:		
Depreciation of property, plant and equipment	588.29	906.80
Depreciation on investment property	4.85	9.69
Amortisation of intangible assets	0.53	1.06
Amortisation of right of-use assets	4.59	9.17
Profit on sale of fixed assets (net)	0.00	(17.28)
Loss on sale of fixed assets (net)		-
Profit on sale of Investments		-
Impairment loss allowance		15.60
Interest income	-63.06	(129.76)
Interest expense	638.16	1,046.52
Interest expense on lease liabilities	0.08	0.17
Gratuity and compensated absences	-10	(15.80)
Operating profit before working capital changes	2,431.88	3,123.81
Movement in working capital:		
(increase)/ decrease in inventories	-3,441.06	(500.34)
(increase)/ decrease in trade receivables	-2,287.52	1,323.74
(increase)/ decrease in other receivables	-1,003.19	1,314.18
increase/(decrease) in trade payables	315.81	(374.60)
increase/(decrease) in other payables	77.33	(176.68)
Cash generated from operations	(3,906.76)	4,710.11
Income tax paid	(207.60)	(404.36)
Net cash flows from operating activities (A)	(4,114.36)	4,305.75
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets and investment property	-457.43	(12,099.36)
(Increase)/ Decrease in Capital work in progress	109.10	8,869.04
(increase)/ Decrease in Intangible assets under development	-10.40	(37.83)
Proceeds from sale of property, plant and equipment	-	96.06
Government Grant Received	0	344.75
Proceeds from sale of investments	-	-
Net cash outflow on acquisition of subsidiary (Refer Note 1)	(275.00)	(3,050.00)
Net cash inflow on disposal of subsidiary (Refer Note 1)	-	-
Interest received	63.06	129.76
Net cash flows used in investing activities (B)	(570.67)	(5,747.58)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long - term borrowings (net)	-390.85	140.48
Repayment of short - term borrowings (net)	4,409.85	31.05
Payment towards lease rentals	-1	-
Issue of equity shares at premium	1,013.60	3,107.17
Issue of equity share Capital	47.15	-
Dividend paid	0	(231.57)
Interest paid	(638.16)	(1,046.52)
Net cash flows from financing activities (C)	4,440.59	2,000.61
Net decrease in cash and cash equivalents (A+B+C)	(244.44)	558.78
Cash and cash equivalents at the beginning of the year	3,123.00	2564.22
Cash and cash equivalents at the year end	2,878.55	3,123.00

Components of cash and cash equivalents:

Cash on hand	12.94	8.04
Balances with banks		
-On current accounts	1813.65	1877.35
-On deposits accounts	1051.96	1237.61
Total cash and cash Equivalents	2,878.55	3,123.00
	-0.00	0.00

Note 1: Net cash inflow/(outflow) on disposal/ acquisition of subsidiary

Particulars	For the year ended September 30, 2023	For the year ended March 31, 2023
Consideration paid in cash on acquisition of subsidiary		(3,050.00)
Total		(3,050.00)
Consideration received in cash on disposal of subsidiary		-
Total		-

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date



For Coastal Corporation Ltd.

T. Valsaraj
(T. Valsaraj)
Managing Director



BRAHMAYYA & CO.

Chartered Accountants

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2023 OF COASTAL CORPORATION LIMITED, VISAKHAPATNAM

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM ("the Parent") and its subsidiaries (the Parent company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) for the quarter ended 30th September, 2023, being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent company's Management and approved by the Parent company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly-owned subsidiaries:

- Continental Fisheries India Limited
- Coastal Biotech Private Limited
- Seacrest Seafoods, Inc., USA



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one wholly owned subsidiary situated outside India, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results have been converted and certified by the parent management which reflect total assets of Rs. 1682.29 Lakhs, total revenue of Rs.1046.03 Lakhs, total comprehensive loss of Rs.195.62 Lakhs for the half year ended 30th September, 2023 are considered in the consolidated unaudited financial results. We did not review the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

7. The consolidated unaudited financial results also include the interim financial statements/ financial information/ financial results of another wholly owned subsidiary situated in India, which have been reviewed /audited by their auditors, which reflect, total revenue of Rs. 3.58 lakhs and total comprehensive income of Rs. 2.65 lakhs for the half year ended 30th September, 2023 are considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Visakhapatnam
Date: 14.11.2023

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 0005135)


(C. V. RAMANA RAO)
Partner

Membership No.0018545
UDIN: 23018545BGXDTB6714



COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09.2023

Statement of Consolidated Un-Audited Results for the period ended 30th September 2023

Rupees in Lakhs

PARTICULARS	CORRESPONDING					
	3 MONTHS	3 MONTHS	3 MONTHS	6 MONTHS	6 MONTHS	YEAR
	ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
	01.07.2023 to 30.09.2023	01.04.2023 to 30.06.2023	01.7.2022 to 30.09.2022	01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022	01.04.2022 to 31.03.2023
(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
(Refer Notes Below)						
I REVENUE FROM OPERATIONS						
SALE OF MANUFACTURED GOODS	10,575.15	9,484.07	9,681.76	20,059.22	20,890.71	32,996.45
SALE OF TRADING GOODS	494.82	551.21	1,030.37	1,046.03	1,465.45	2,276.00
REVENUE FROM SOLAR UNITS	66.42	22.79		89.21		
II OTHER INCOME	226.60	107.35	423.13	333.95	978.47	1,154.09
III TOTAL REVENUE (I+II)	11,362.99	10,165.42	11,135.26	21,528.41	23,334.63	36,426.54
IV EXPENSES						
(a) COST OF MATERIALS CONSUMED	7,419.48	8,192.74	4,721.24	15,612.22	11,952.72	20,958.99
(b) COST OF SALE OF TRADING GOODS	4.34	621.14	1,036.67	625.48	1,290.66	1,311.63
(c) CHANGES IN INVENTORIES OF FINISHED GOODS,	(791.68)	(2,517.76)	1,033.62	(3,309.44)	877.41	(186.99)
(d) EMPLOYEES BENEFITS EXPENSES	428.63	394.29	419.41	822.92	839.83	1,734.93
(e) FINANCE COSTS	373.51	306.23	306.07	679.74	479.53	1,126.52
(f) DEPRECIATION AND AMORTISATION EXPENSES	302.70	298.42	263.00	601.12	370.35	935.16
(g) OTHER EXPENSES	3,027.28	2,386.86	2,427.93	5,414.14	5,424.15	9,470.20
TOTAL EXPENSES (a to g)	10,764.26	9,681.92	10,207.94	20,446.18	21,234.65	35,350.44
V PROFIT BEFORE TAX (III - V)	598.73	483.50	927.32	1,082.23	2,099.98	1,076.10
VI TAX EXPENSES						
CURRENT TAX	113.53	122.51	84.08	236.04	372.46	103.82
DEFERRED TAX	36.91	32.68	167.77	69.59	173.11	298.56
TAX RELATING TO EARLIER YEARS	-	-	-	-	-	3.82
VII NET PROFIT FOR THE PERIOD (V TO VI)	448.29	328.31	675.47	776.60	1,554.41	669.89
VIII OTHER COMPREHENSIVE INCOME						
A. Items that will not be reclassified to profit or loss in subsequent periods:						
(i) Remeasurement gains/(losses) on the defined benefit plans	(8.02)	(8.00)	(6.46)	(16.02)	(12.91)	40.90
Income tax effect on the above	2.03	2.01	1.63	4.04	3.25	(10.29)
(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	-	-	-	-	-	35.00
Income tax effect on the above	-	-	-	-	-	-
iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-	-	-
B. Items that will be reclassified to profit or loss in subsequent periods:						
(i) Remeasurement gain/(loss) on the cash flow hedging instrument	-	-	(37.54)	-	(130.03)	(2.86)
(ii) Exchange Difference on Translation of Foreign operations	6.00	-	69.82	6.00	69.82	(97.00)
Total other comprehensive income for the year, net of tax	0.01	(5.99)	27.45	(5.98)	(69.87)	(34.25)
IX Total Comprehensive income	448.30	322.32	702.92	770.62	1,484.54	635.64
X Paid up Capital	1,343.12	1,299.34	1,157.88	1,343.12	1,157.88	1,295.97
XI (i) EARNINGS PER SHARE						
(Rs. 10/- EACH) (NOT ANNUALISED)						
(a) BASIC	1.72	2.53	5.83	2.97	13.42	5.69
(b) DILUTED	1.72	2.43	5.83	2.97	13.42	5.69



For Coastal Corporation Ltd.

T. Valsaraj
(T. Valsaraj)
Managing Director

COASTAL CORPORATION LTD-CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

		30.09.2023 (Un-Audited)	31.03.2023 (Audited)
		(Rupees in Lakhs)	(Rupees in Lakhs)
ASSETS			
Non-current assets			
	Property plant and Equipment	15553.18	15751.13
	Capital Work Inprogress	3585.03	1618.16
	Right of Use Asset	1137.98	1145.63
	Investment in Property	1238.65	1243.50
	Other Intangible Assets	3.72	4.25
	Intangible Assets under Development	48.23	37.83
	Investments in Subsidiaries & Associates		
	Financial assets		
	Investments	133.00	133.00
	Loans		
	Other Financial Assets	1790.49	1530.47
	Other Non -Current Assets	2787.53	1912.90
		26,277.81	23,376.87
Current Assets			
	Inventories	15024.91	11608.27
	Financial assets		
	1) Trade Receivables	4820.01	2641.65
	2) Cash and cash equivalents	3141.26	2107.03
	3) Bank balance other than above	1467.48	1385.31
	4) Current Financial assets- Others	687.29	97.64
	4) Current Tax Assets(Net)	372.96	398.40
	5) Other Current Assets	3504.81	2711.41
		29,018.72	20,949.71
	TOTAL Assets	55,296.53	44,326.58
EQUITY AND LIABILITIES			
Equity			
	Equity Share Capital	1343.12	1295.97
	Other Equity	24959.35	23175.13
		26,302.47	24,471.10
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	7045.85	2,649.52
	2) Trade Payables		
	3) Lease Liabilities	128.59	123.38
	4) Other Financial Liabilities	106.78	106.78
	Provisions	56.80	50.78
	Deffered Tax Liability(Net)	565.76	500.21
		7,903.78	3,430.67
Current liabilities			
	Financial Liabilities		
	1) Borrowings	19461.74	14,798.19
	2) Trade Payables	668.23	560.69
	3) Lease Liabilities	5.82	10.11
	4) Other Financial Liabilities	820.2	690.63
	Provisions	35.78	35.78
	Other Current Liabilities	98.51	329.41
		21,090.28	16,424.81
	TOTAL	55,296.53	44,326.58

For Coastal Corporation Ltd.



T. Valsaraj
(T. Valsaraj)
Managing Director

COASTAL CORPORATION LTD
CIN:L63040AP1981PLC003047
Consolidated Statement of Cash Flows for the Year ended September 30, 2023
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

Particulars	For the year ended September 30,2023	For the year ended March 31,2023
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1082.22	1076.10
Adjustments for :		
Depreciation of property, plant and equipment	588.46	909.86
Depreciation on investment property	4.85	9.69
Amortisation of intangible assets	0.53	0.00
Amortisation of right of-use asset	7.65	14.55
Profit on sale of fixed assets (net)	-	(17.28)
Loss on sale of fixed assets (net)	-	-
Interest income	(67.05)	(134.30)
Interest expense	648.25	1,059.34
Unrealised foreign exchange gain (foreign subsidiary)	(6.00)	(60.93)
Interest expense on lease liabilities	5.29	0.17
Gratuity and compensated absences	(10)	40.9
Operating profit before working capital changes	2,254.21	2,898.10
Movement in working capital:		
(increase)/ decrease in inventories	(3,416.64)	(703.82)
(increase)/ decrease in trade receivables	(2,178.36)	1,328.50
(increase)/ decrease in other receivables	(1,627.32)	(391.82)
increase/(decrease) in trade payables	107.54	(9.65)
increase/(decrease) in other payables	(101.33)	70.79
Cash generated from operations	(4,961.91)	3,192.11
Income tax paid	(207.96)	(405.49)
Net cash flows from operating activities (A)	(5,169.87)	2,786.61
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	(1,260.59)	(12,225.94)
(Increase)/Decrease in Capital work in progress	(1,966.87)	7,534.58
(Increase)/Decrease in Intangible assets under development	(10.40)	(37.83)
Proceeds from sale of property, plant and equipment	-	96.06
Government Grant Received	-	344.75
Proceeds from sale of investments	-	-
Interest received	67.05	134.30
Net cash flows used in investing activities (B)	(3,170.81)	(4,154.08)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity shares	47.15	3107.17
Repayment of long - term borrowings (net)	4,396.33	140.50
Repayment from short - term borrowings (net)	4,663.55	115.96
Payment towards lease rentals	(4.29)	(5.24)
Issue of equity shares at premium	1,013.60	-
Dividend paid	-	(231.57)
Tax on dividend	-	-
Interest paid	(648.25)	(1,059.34)
Net cash flows from financing activities (C)	9,468.09	2,067.48
Net decrease in cash and cash equivalents (A+B+C)	1,127.42	700.01
Cash and cash equivalents at the beginning of the year	3,428.97	2,728.95
Cash and cash equivalents at the year end	4,556.38	3,428.97

Components of cash and cash equivalents:

Cash on hand	17.59	8.25
Balances with banks		
-On current accounts	3,123.67	2,098.77
-On deposits accounts	1,415.12	1,321.94
Total cash and cash Equivalents	4,556.38	3,428.97

-0.00

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date



For Coastal Corporation Ltd.

T. Valsaraj
(T. Valsaraj)
Managing Director

Notes:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results are recommended by the Audit Committee are considered and approved by the Board of Directors at their Meeting held on 14th November, 2023.
3. The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of SEBI (LODR) Regulations, 2015. Financials of Coastal Biotech Private Limited, Continental Fisheries India Limited were reviewed by their auditors, M/s. Seacrest Seafoods Inc., overseas subsidiary of the Company was not reviewed.
4. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.
5. Previous Year/ Period Figures have been regrouped and recast wherever necessary, in line with the current period/year presentation.
6. The Company has received an amount of Rs. 10,85,51,250/- (i.e., application amount of Rs. 56.25/-per share which includes a premium of Rs. 53.75/-per share collected on issue price of Rs. 225/-per share) pursuant to which the Company has allotted 19,29,800 partly paid-up equity shares on rights basis.

The Company has received an amount of Rs. 20,97,49,950/- for 18,64,444shares (17,97,039shares for first call and 67,405shares for first call reminder notice) (i.e., first call amount of Rs.112.50/-per share which includes a premium of Rs. 107.50/- collected on issue price of Rs.225/-per share).

During the quarter, the Company has received an amount of Rs. 9,84,90,937.50/- for 17,50,950 shares (i.e., Second and Final Call an amount of Rs. 56.25/-per share which includes a premium of Rs. 53.75/- collected on issue price of Rs. 225/-)
7. The results for the quarter ended 30th September, 2023 are also available on the Bombay stock exchange website at www.bseindia.com, National Stock Exchange website at www.nseindia.com and on the Company's website www.coastalcorp.co.in.

For Coastal Corporation Limited
For Coastal Corporation Ltd.



Vallma
(T. Valsaraj)
Managing Director
Managing Director