

10th August 2021

To,
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street, Mumbai-400 001
Maharashtra, India

Sir,

Sub: Submission of Un-Audited Financial Results of the Company and Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015 - Reg
Ref: Scrip Code: 501831, Scrip ID: coastcorp.

Please find enclosed herewith the following documents in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Un- Audited Standalone and Consolidated Financial Results of the Company for the 1st quarter ended 30.06.2021.
2. A certified copy of the Limited Review Report on Standalone and Consolidated financials for the First Quarter ended 30th June 2021, by the Statutory Auditors.

This is for your information and necessary records.

Thanking You,
For Coastal Corporation Limited


Swaroopa Meruva

Company Secretary & Compliance Officer



COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021

Statement of Standalone Un-Audited Results for the period ended 30th June '2021					Rupees in Lakhs	
S.NO	PARTICULARS	3 MONTHS	3 MONTHS	CORRESPONDING		
		ENDED	ENDED	ENDED	YEAR	
		01.04.2021 to 30.06.21	01.01.2021 to 31.03.21	01.04.2020 to 30.06.20	01.04.2020 to 31.03.21	
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	
I	REVENUE FROM OPERATIONS	7,600.69	9,676.09	8,405.16	40,219.45	
II	OTHER INCOME	273.11	392.17	221.01	832.86	
III	TOTAL REVENUE (I+II)	7,873.80	10,068.26	8,626.17	41,052.31	
IV	EXPENSES					
	(a) COST OF MATERIALS CONSUMED	5,778.92	7,111.22	6,888.28	28366.99	
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	(1,707.85)	(65.72)	(1,505.63)	(1,060.85)	
	(c) EMPLOYEES BENEFITS EXPENSES	294.92	363.21	269.92	1265.91	
	(d) FINANCE COSTS	76.34	26.66	105.17	405.54	
	(e) DEPRECIATION AND AMORTISATION EXPENSES	102.27	98.45	75.92	344.73	
	(f) OTHER EXPENSES	2,346.90	2,495.77	1,766.77	8932.92	
	TOTAL EXPENSES (a to f)	6,891.50	10,029.59	7,600.43	38,255.24	
V	PROFIT BEFORE TAX (III - IV)	982.30	38.67	1,025.74	2,797.07	
VI	TAX EXPENSES					
	CURRENT TAX	244.10	34.75	258.18	725.31	
	DEFERRED TAX	6.48	28.70	4.29	38.24	
	TAX RELATING TO EARLIER YEARS	-	9.33	-	9.33	
VII	NET PROFIT FOR THE PERIOD (V - VI)	731.72	(34.12)	763.27	2,024.19	
VIII	OTHER COMPREHENSIVE INCOME					
	A. Items that will not be reclassified to profit or loss in subsequent periods:					
	(i) Remeasurement gains/(losses) on the defined benefit plans	(13.62)	(23.13)	(10.44)	(54.47)	
	Income tax effect on the above	3.43	5.82	2.63	13.71	
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	-	77.30	-	77.30	
	Income tax effect on the above					
	B. Items that will be reclassified to profit or loss in subsequent periods:					
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	34.94	(118.94)	128.58	27.29	
	Income tax effect on the above					
	Total other comprehensive income for the year, net of tax	24.75	(58.95)	120.77	63.83	
IX	Total Comprehensive income	756.47	(93.06)	884.04	2,088.02	
X	Paid up Capital (Rs.10/-per share)	1,067.88	1,067.88	1,016.88	1,067.88	
XI	(i) EARNINGS PER SHARE					
	(Rs. 10/- EACH) (NOT ANNUALISED)					
	(a) BASIC	6.85	(0.34)	7.51	19.90	
	(b) DILUTED	6.32	(0.32)	7.51	19.67	

For Coastal Corporation Ltd.


G.V.V. Satyanarayana
Director



BRAHMAYYA & CO.

Chartered Accountants

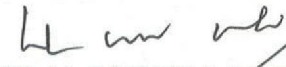
at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM' FOR THE QUARTER ENDED 30th JUNE, 2021.

1. We have reviewed the accompanying statement of unaudited financial results of **"COASTAL CORPORATION LIMITED, VISAKHAPATNAM"** for the quarter ended 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies for the quarter ended 30th June, 2021, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 10.08.2021

For **BRAHMAYYA & CO.,**
Chartered Accountants
(Firm Registration No. 000513S)


(C. V. RAMANA RAO)
Partner

Membership No.0018545

UDIN: 21018545AAAAES5460



COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

Un-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021

Statement of Consolidated Un- Audited Results for the period ended 30th June '2021

Rupees in Lakhs

	PARTICULARS (Refer Notes Below)	3 MONTHS	3 MONTHS	CORRESPONDING	
		ENDED	ENDED	3 MONTHS	YEAR
		01.04.2021 to 30.06.2021	01.01.2021 to 31.03.2021	ENDED	ENDED
		(Un-Audited)	(Audited)	01.04.2020 to 30.06.20 (Un-Audited)	01.04.2020 to 31.03.2021 (Audited)
I	REVENUE FROM OPERATIONS				
	SALE OF MANUFACTURED GOODS	7600.69	9463.30	9390.19	39,219.66
	SALE OF TRADING GOODS	1448.48	3469.30		8,128.17
II	OTHER INCOME	273.80	275.80	221.74	845.97
III	TOTAL REVENUE (I+II)	9322.97	13208.40	9,611.93	48,193.80
IV	EXPENSES				
	(a) COST OF MATERIALS CONSUMED	6269.94	6837.89	7845.42	28,093.66
	(b) COST OF SALE OF TRADING GOODS	1389.45	3178.67		7,010.25
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS.	(2,249.19)	173.05	(1,489.63)	(806.08)
	(d) EMPLOYEES BENEFITS EXPENSES	356.10	423.15	298.26	1,416.43
	(e) FINANCE COSTS	77.67	49.31	105.27	429.52
	(f) DEPRECIATION AND AMORTISATION EXPENSES	102.40	100.15	78.30	353.20
	(g) OTHER EXPENSES	2403.39	2502.99	1780.67	9,083.66
	TOTAL EXPENSES (a to g)	8349.76	13265.21	8,618.29	45,580.64
V	PROFIT BEFORE TAX (III - V)	973.21	-56.81	993.64	2,613.16
VI	TAX EXPENSES				
	CURRENT TAX	251.34	33.21	258.18	723.77
	DEFERRED TAX	8.01	27.17	4.17	37.07
	TAX RELATING TO EARLIER YEARS	0.00	10.98	-	10.98
VII	NET PROFIT FOR THE PERIOD (V TO VI)	713.86	(128.17)	731.29	1,841.34
VIII	OTHER COMPREHENSIVE INCOME				
	A. Items that will not be reclassified to profit or loss in subsequent periods:				
	(i) Remeasurement gains/(losses) on the defined benefit plans	(13.62)	(23.13)	(10.44)	(54.47)
	Income tax effect on the above	3.43	5.82	2.63	13.71
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI		77.30		77.30
	Income tax effect on the above				
	B. Items that will be reclassified to profit or loss in subsequent periods:				
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	34.94	(118.94)	128.58	27.29
	(ii) Exchange Difference on Translation of Foreign operations	-	(21.22)		(21.22)
	Total other comprehensive income for the year, net of tax	24.75	(80.17)	120.77	42.61
IX	Total Comprehensive income	738.61	(208.34)	852.06	1,883.95
X	Paid up Capital	1067.88	1067.88	1,016.88	1,067.88
XI	(I) EARNINGS PER SHARE (Rs. 10/- EACH) (NOT ANNUALISED)				
	(a) BASIC	6.68	(1.26)	7.19	18.10
	(b) DILUTED	6.17	(1.20)	7.19	17.89


For Coastal Corporation Ltd.


 (G.V.V. Satyanarayana)
 Director

Notes:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 10.08.2021.
3. The Statutory auditors of the Company have carried out a Limited Review of the above results.
4. The entire operations of the Company relate to one segment. Hence segmental reporting as per IND AS 108 is not made.
5. **Estimation uncertainty relating to the global health pandemic on COVID-19**
The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
6. Previous year/Period Figures have been regrouped and recast, wherever necessary, in line with the Current period presentation
7. The results for the year ended 30th June, 2021 are also available on the Bombay stock exchange website at www.bseindia.com, and on the Company's website www.coastalcorp.co.in.

For Coastal Corporation Limited


(G.V.V.SATYANARAYANA)
Director - Finance



**REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021 OF COASTAL CORPORATION LIMITED, VISAKHAPATNAM**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) for the quarter ended 30th June, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly-owned subsidiaries:

- Continental Fisheries India Pvt. Limited
- Seacrest Seafoods, Inc., USA



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one wholly owned subsidiary situated outside India, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results have been converted and certified by the parent management which reflect total assets of Rs.1794.64 Lakhs, total revenue of Rs.1449.17 Lakhs, total comprehensive loss of Rs.37.85 Lakhs for the quarter ended 30th June, 2021 as considered in the consolidated unaudited financial results. We did not review the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement.

According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Visakhapatnam
Date: 10.08.2021

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 000513S)


(C. V. RAMANA RAO)
Partner

Membership No.0018545
UDIN: 21018545AAAAES5460

