



NSE/BSE/43/2018-19

February 14, 2019

To

BSE Ltd.

Phiroze Jeejee bhoy Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange of India Ltd.

"Exchange Plaza"

Bandra-Kurla Complex, Bandra (East)
Mumbai-400 051.

Scrip Code- 532678

Scrip Code- BRFL

Dear Sir/Madam,

Subject: Proceedings of the Board Meeting held on 14th February, 2019

Dear Sir/Madam,

The Board of Directors in their meeting held on 14th February, 2019 has, inter alia, considered/approved/noted: -

- a) the Unaudited Financial results for the quarter/9 months ended 31st December, 2018 along with Limited Review Report on the above said Financial Results by Statutory auditor of the Company, pursuant to Regulation 30 and 33 read with schedule III of the SEBI (Listing Obligations and- Disclosure Requirements) Regulations, 2015;
- b) appointment of Ms. Manjiri Bhalerao, as a Nominee Director of Export Import Bank of India on the Board of the Company.

The copies of Unaudited Financial results for the quarter/9 months ended 31st December, 2018 along with Limited Review Report on the above said Financial Results by Statutory auditor of the Company are enclosed herewith.

The Board Meeting commenced at 12.00 noon and concluded at 01.45 p.m.

Kindly take the same on record.

Yours faithfully,

For Bombay Rayon Fashions Ltd.

Prachi

Prachi Deshpande
Company Secretary





BOMBAY RAYON FASHIONS LTD.
CIN : L17120MH1992PLC066880

Regd. Office: D/1st Floor, Oberoi Garden Estates, Chandivli Farm Road, Chandivli, Andheri (E), Mumbai - 400072
Tel : +912271068800/61068800, Fax : +91 2261068830, E-mail: D : mail@bombayrayon.com, Website : www.bombayrayon.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2018.

Sr. No.	Particulars	Quarter Ended			Nine Months ended on		(Rs. in Crores)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations (Net of Excise Duty)	180.13	229.35	737.18	753.78	2,440.02	3,088.36
	(b) Other Income	7.48	3.11	5.27	11.63	11.12	20.23
	Total Income	187.61	232.46	742.45	765.41	2,451.14	3,108.59
2	Expenses						
	Cost of Materials consumed	232.28	155.82	517.04	670.38	1,733.80	2,169.92
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	322.83	160.25	(46.85)	734.24	(197.93)	(44.93)
	Employee benefits expense	56.25	56.55	71.20	174.85	200.58	281.79
	Finance Cost	123.17	89.51	89.72	331.42	316.20	422.12
	Depreciation and amortisation expense	40.20	40.21	39.15	120.41	116.75	154.80
	Other expenses	129.24	112.46	118.96	346.77	343.90	483.23
	Total Expenses	904.97	647.80	719.22	2,378.07	2,613.30	3,466.93
3	Profit / (Loss) before Extraordinary Items and Tax (1-2)	(706.46)	(415.34)	(367.77)	(1,912.66)	(62.16)	(358.34)
	Extraordinary Items	-	-	-	-	-	-
4	Profit Before Tax	(706.46)	(415.34)	(367.77)	(1,912.66)	(62.16)	(358.34)
5	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	(220.13)	(128.34)	(11.58)	(499.94)	(17.12)	(76.27)
	(c) Short Provision for Tax in respect of earlier years	-	-	-	-	-	-
	(d) Credit Entitlement	-	-	-	-	-	-
	Total Tax Expense	(220.13)	(128.34)	(11.58)	(499.94)	(17.12)	(76.27)
6	Profit / (Loss) after tax before Minority Interest (4-5)	(486.33)	(287.20)	(25.18)	(1,112.74)	(45.04)	(282.07)
7	Other Comprehensive Income (OCI)						
	(a) Items that will not be reclassified to Statement of Profit & Loss	-	-	-	-	-	-
	(a) Remeasurements of the defined benefit liabilities / (assets)	-	-	-	-	-	-
	(a) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
8	Total other Comprehensive Income (OCI)	-	-	-	-	-	-
9	Total Comprehensive Income for the year (5+6)	(486.33)	(287.20)	(25.18)	(1,112.74)	(45.04)	(282.07)
10	Paid-up Equity share Capital (Face value Rs.10/- each)	317.48	317.48	317.48	317.48	317.48	317.48
11	Earnings Per Share (EPS) Basic & Diluted (of Rs. 10/- each)	(15.32)	(9.05)	(0.79)	(35.05)	(1.42)	(9.68)

1. The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 14th February, 2019 has approved the above results and its release.

2. The limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 has been carried out by the Statutory Auditors.

3. This statement has been prepared in accordance with the Companies (Indian Accounting) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 with rule 3 of the Company (Indian Accounting) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.

4. Figures for the previous period/year have been re-grouped/reworked/rearranged where ever necessary to make the comparable.

5. The Company operates in a single segment of manufacture and sale of Textiles.

6. The above Financial Results for the quarter and nine months ended 31st December, 2018 are also available on the website of the Company at: www.bombayrayon.com and on the website of Stock Exchanges at www.nseindia.com and www.bseindia.com.

Place : Mumbai
Date: 14th February, 2019



For and on behalf of Board of Directors:

Prashant Agrawal
Managing Director



P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

REGD. OFFICE: 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE: 220 93908 • FAX: 022-220 89133 • E-mail: info@pawanca.com URL: www.pawanca.com

LIMITED REVIEW REPORT

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
BOMBAY RAYON FASHIONS LIMITED**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BOMBAY RAYON FASHIONS LIMITED** (the company) for the quarter ended December 31, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices



and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.R. AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS
FIRM REGN NO.:117940W

Pawan Kr Agarwal

CA PAWAN KR AGARWAL
PARTNER
M.NO. 034147

PLACE: MUMBAI
DATE: 14.02.2019

