



BRFL
Bombay Rayon Fashions Limited

NSE/BSE/17/2018-19

August 14, 2018

To

BSE Limited.

Phiroze Jeejee bhoy Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange of India Ltd.

"Exchange Plaza"

Bandra-Kurla Complex, Bandra (East)
Mumbai-400 051.

Scrip Code- 532678

Scrip Code- BRFL

Dear Sir/Madam,

Sub: Proceedings of the Meeting of Board of Directors of the Company held on August 14, 2018 pursuant to regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirement) 2015, please note that the Board of Directors of the Company at their meeting held on August 14th 2018 which commenced at 4.30 p.m. and concluded at 6.15 p.m. have among other matters, considered, approved and taken on record the following matter:

- The Standalone Unaudited Financial Results alongwith the Limited Review Report for the quarter ended 30th June, 2018.

The copy of Standalone Unaudited Financial Results for the quarter ended June, 30 2018 along with the Limited Review report is enclosed herewith.

Further, pursuant to Regulation 33 (3)(b) (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Company has opted to submit audited consolidated financial results only for the Financial year ended March 31, 2019 and will submit unaudited quarterly/half yearly financial results during financial year 2018-19 on standalone basis only.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Bombay Rayon Fashions Limited**


Prachi Deshpande
Company Secretary





BOMBAY RAYON FASHIONS LTD.

CIN : L17120MH1992PLC066880

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072
Tel : +91 22 71068800/61068800, Fax : +91 22 61068830, E-mail ID : mail@bombayrayon.com, Website : www.bombayrayon.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2018.

Sr. No.	Particulars	(Rs. In Crores)			
		Quarter Ended		Year ended	
		30.06.2018 (Un Audited)	31.03.2018 (UnAudited)	30.06.2017 (UnAudited)	31.03.2018 (Audited)
1	Income				
	(a) Revenue from Operations (Net of Excise Duty)	334.28	648.34	1,027.79	3,088.36
	(b) Other Income	1.04	9.11	4.93	20.23
	Total Income	335.32	657.45	1,032.72	3,108.59
2	Expenses				
	Cost of Materials consumed	282.28	436.12	722.64	2,169.92
	Purchase of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	221.06	153.00	(45.26)	(44.93)
	Employee benefits expense	59.05	81.21	58.86	281.79
	Finance Cost	118.74	105.92	144.47	422.12
	Depreciation and amortisation expense	40.00	38.05	38.53	154.80
	Other expenses	105.07	139.33	120.49	483.23
	Total Expenses	826.20	953.63	1,039.73	3,466.93
3	Profit / (Loss) before Exceptional, Extraordinary and Tax (1-2)	(490.88)	(296.18)	(7.01)	(358.34)
4	Exceptional Items	-	-	-	-
5	Extraordinary Items	-	-	-	-
6	Share of Profit of Equity Accounted Investees (Net of Income Tax)				
7	Profit / (Loss) Before tax	(490.88)	(296.18)	(7.01)	(358.34)
8	Tax expense				
	a) Current tax	-	-	(1.72)	-
	b) Deferred Tax	(151.67)	(59.15)	-	(76.27)
	c) Short Provision for Tax in respect of earlier years	-	-	-	-
	d) MAT Credit Entitlement	-	-	-	-
	Total tax Expenses	(151.67)	(59.15)	(1.72)	(76.27)
9	Profit / (Loss) for the period after tax	(339.21)	(237.03)	(5.29)	(282.08)
10	Other Comprehensive Income (OCI)				
	A. (i) Items that will be reclassified to Statement of Profit & Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
	B. (i) Items that will not be reclassified to Statement of Profit & Loss	-	-	-	-
	- Fair Value Changes of investments in equity shares	-	-	-	-
	- Actuarial gain / (Loss) on defined benefit obligation	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
11	Total Comprehensive income for the period (9-10)	(339.21)	(237.03)	(5.29)	(282.08)
12	Net Profit / (Loss) attributable to:				
	a) Owners of the Company	(339.21)	(237.03)	(5.29)	(282.08)
	a) Non-Controlling Interests				
13	Other Comprehensive Income attributable to:				
	a) Owners of the Company	-	-	-	-
	a) Non-Controlling Interests				
14	Total Comprehensive Income attributable to:				
	a) Owners of the Company	(339.21)	(237.03)	(5.29)	(282.08)
	a) Non-Controlling Interests				
15	Paid-up Equity share Capital (Face value Rs. 10/- each)	317.48	317.48	298.17	317.48
	Reserves excluding Revaluation Reserves				
16	Earnings Per Share (EPS) Basic & Diluted (of Rs. 10/- each)				
	Basic (Rs)	(10.67)	(8.13)	(0.18)	(9.68)
	Diluted (Rs)				

- The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 14th August, 2018 has approved the above results.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 has been carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting) Rules, 2015 (Ind As) prescribed under Section 133 of Companies Act, 2013 with rule 3 of the Company (Indian Accounting) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- The Company operates in a single segment of manufacture and sale of Textiles.
- The above is Financial Results for the quarter ended 30th June, 2018 are also available on the website of the Company at www.bombayrayon.com and on the website of Stock Exchanges at www.nseindia.com and www.bseindia.com.

For and on behalf of Board of Directors

Place : Mumbai
Date : 14th August, 2018



Arman Agrawal
Arman Agrawal
Chairman



P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

LIMITED REVIEW REPORT

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
BOMBAY RAYON FASHIONS LIMITED**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BOMBAY RAYON FASHIONS LIMITED** (the company) for the quarter ended June 30, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation



33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.R. AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 117940W

Pawan Agarwal



CA PAWAN AGARWAL
PARTNER
M.NO. 034147

PLACE: MUMBAI
DATE: 14/08/2018