



KUSHAL TRADELINK LTD.

CIN : L74110GJ2000PLC037472

~~CIN : L51909GJ2000PLC037472~~

Plot No. 115, Kushal House, Opp Hotel Nest,
Nr. Girish Cold Drink Cross Road,
Off. C G Road, Navrangpura,
Ahmedabad-380009. Phone : 079-26408027
Fax : 079-26404027, M : 9979842671/72
Email:kushaltradelink@kushaltradelink.com
Website:www.kushaltradelink.com

Ref: KTL/BSE/16-17-052

Date: February 13, 2017

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Submission of Financial Results under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Kushal Tradelink Limited (BSE Scrip Code: 536170)

Dear Sir / Madam,

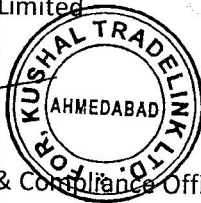
Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

- 1). Un-Audited Standalone Financial Results alongwith Independent Auditor's Limited Review Report for the Quarter/Nine Months ended on 31st December, 2016.
- 2). Un-Audited Consolidated Financial Results alongwith Independent Auditor's Limited Review Report for the Quarter/Nine Months ended on 31st December, 2016.

Please take the above on your record.

Yours faithfully,
For Kushal Tradelink Limited


Mittali Christachary
(Company Secretary & Compliance Officer)



Encl:



DEVADIYA & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

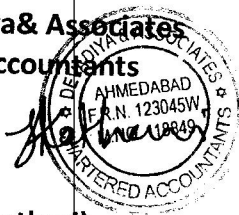
To,
THE BOARD OF DIRECTORS OF,
M/S. KUSHAL TRADELINK LIMITED.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s. Kushal Tradelink Limited ('the Company') for the Quarter and Nine Months ended 31st December, 2016 ('this Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Devadiya & Associates
Chartered Accountants



(CA Sandip Kothari)
Partner
Membership No.: 118849
FRN No.: 123045W

Place: Ahmedabad
Date: 13th February, 2017



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Statement of Standalone Unaudited Results for the Quarter ended 31.12.2016

Particulars		Quarter Ended			Nine Months Ended		(Rs. In Lacs)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	Previous year
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	ended 31.03.2016
A	CONTINUING OPERATIONS						Audited
1	Revenue From Operations	9,418.81	5,564.85	8,947.22	23,379.36	22,710.98	33,864.45
2	Other Income	30.87	11.77	10.31	50.05	56.43	1911.17
3	Total revenue (1+2)	9,449.68	5,576.62	8,957.52	23,429.41	22,767.42	35,775.62
4	Expenses						
	(a) Purchases of Traded Goods						
	(b) Changes in Inventories of Traded Goods	8,115.52	5,515.16	8,277.99	22,250.24	20,202.71	31,117.70
	(c) Employee Benefits Expenses	817.93	(260.50)	(8.09)	0.00	894.58	769.87
	(d) Finance Costs	43.86	36.83	36.25	118.35	108.79	144.97
	(e) Depreciation and Amortisation Expenses	1.91	0.28	145.82	37.48	548.29	670.78
	(f) Other Expenses	15.31	15.23	16.20	45.62	47.44	63.02
		74.08	73.86	147.59	217.73	232.67	192.49
	Total Expenses	9,068.61	5,380.87	8,615.76	22,669.42	22,034.48	32,958.83
5	Profit / (Loss) Before Exceptional and Extraordinary Items and Tax (3 - 4)	381.07	195.76	341.77	759.99	732.94	2,816.80
6	Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
7	Profit / (Loss) Before Extraordinary Items and Tax (5 + 6)	381.07	195.76	341.77	759.99	732.94	2,816.80
8	Extraordinary Items	NIL	NIL	NIL	NIL	NIL	NIL
9	Profit / (Loss) Before Tax (7 + 8)	381.07	195.76	341.77	759.99	732.94	2,816.80
10	Tax Expense:						
	(a) Current Tax Expense for Current Year (Tax Provisions)	131.88	67.75	110.89	263.02	237.80	633.24
	(b) (Less): MAT Credit (where applicable)	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Current tax Expense relating to Prior Years	-48.31	0.00	(13.30)	(48.31)	(13.30)	(13.30)
	(d) Net Current Tax Expense	83.57	67.75	97.58	214.71	224.49	619.94
	(e) Deferred Tax Provision	6.63	6.92	5.51	20.74	17.07	29.56
		90.20	74.67	103.09	235.46	241.56	649.50
11	Profit / (Loss) from Continuing Operations (9 + 10)	290.87	121.08	238.67	524.53	491.37	2,167.30
B	DISCONTINUING OPERATIONS						
12	Paid Up Equity Share Capital	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	2,372.67	2,372.67	2,372.67	2,372.67	2,372.67	2,372.67
14(i)	Earnings Per Share (before extraordinary items) of Rs.2/- each) (Not Annualised)	3,154.61	3,154.61	3,469.69	3,154.61	3,469.69	3,154.61
	(a) Basic						
	(b) Diluted	0.25	0.10	0.20	0.44	0.41	1.83
14(ii)	Earnings Per Share (after extraordinary items) of Rs.2/- each) (Not Annualised)	0.25	0.10	0.20	0.44	0.41	1.83
	(a) Basic						
	(b) Diluted	0.25	0.10	0.20	0.44	0.41	1.83
	Public Shareholding						
	Number of Shares						
	Percentage of Shareholding	411,40,000	396,40,000	396,40,000	411,40,000	396,40,000	396,40,000
	Promoter & Promoter Group Shareholding	34.68	33.41	33.41	34.68	33.41	33.41
	a) Pledged/Encumbered						
	Number of Shares	0	0	0	0	0	0
	Percentage of shares (as % of Total Shareholding of Promoter & Promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares (as % of Total Shareholding Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-Encumbered						
	Number of Shares	774,93,305	789,93,305	789,93,305	774,93,305	789,93,305	789,93,305
	Percentage of Shares (as % of Total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	Percentage of Shares (as % of Total Shareholding Capital of the Company)	65.32	66.59	66.59	65.32	66.59	66.59



For and on behalf of the Board
KUSHAL TRADELINK LTD

Sandeep T. Agrawal
SANDEEP T. AGRAWAL
MANAGING DIRECTOR
DIN : 00239648

PLACE : AHMEDABAD
DATE : 13.02.2017



DEVADIYA & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

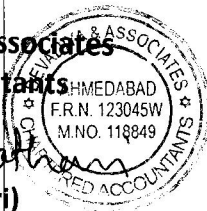
**To,
THE BOARD OF DIRECTORS,
M/S.KUSHAL TRADELINK LIMITED.**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **M/s. Kushal Tradelink Limited ('the Company')** for the Quarter and Nine Months ended 31st December, 2016 ('this Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Devadiya & Associates
Chartered Accountants



(CA Sandip Kothari)
Partner
Membership No.: 118849
FRN No.: 123045W

Place: Ahmedabad
Date: 13th February, 2017



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Statement of Consolidated Unaudited Results for the Quarter ended 31.12.2016

Particulars	Quarter Ended			Nine Months Ended		(Rs. In Lacs)
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	Previous year
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	ended 31.03.2016
A CONTINUING OPERATIONS						
1 Revenue From Operations	62,446.00	80,734.07	21,017.10	1,84,755.47	38,633.00	1,58,990.28
2 Other Income	31.41	11.77	10.31	50.59	57.73	87.17
3 Total revenue (1+2)	62,477.41	80,745.85	21,027.41	1,84,806.06	38,690.73	1,59,077.45
4 Expenses						
(a) Purchases of Traded Goods	57,745.84	75,106.46	20,020.16	1,72,091.23	35,656.62	1,47,001.24
(b) Changes in Inventories of Traded Goods	694.49	(509.04)	(8.09)	(98.37)	894.58	(195.68)
(c) Employee Benefits Expenses	43.86	45.03	36.25	126.55	108.78	144.97
(d) Finance Costs	77.47	77.38	222.22	312.70	772.51	1,043.64
(e) Depreciation and Amortisation Expenses	15.69	15.59	16.20	46.73	47.44	64.15
(f) Other Expenses	128.90	105.83	208.55	336.53	301.24	438.10
Total Expenses	58,706.25	74,841.26	20,495.29	1,72,815.37	37,781.18	1,48,496.41
5 Profit / (Loss) Before Exceptional and Extraordinary Items and Tax (3 - 4)	3,771.16	5,904.59	532.12	11,990.69	909.55	10,581.04
6 Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
7 Profit / (Loss) Before Extraordinary Items and Tax (5 + 6)	3,771.16	5,904.59	532.12	11,990.69	909.55	10,581.04
8 Extraordinary Items	NIL	NIL	NIL	NIL	NIL	NIL
9 Profit / (Loss) Before Tax (7 + 8)	3,771.16	5,904.59	532.12	11,990.69	909.55	10,581.04
10 Tax Expense:						
(a) Current Tax Expense for Current Year (Tax Provisions)	131.88	67.75	125.45	263.02	262.47	665.96
(b) (Less): MAT Credit (where applicable)	0.00	0.00	0.00	0.00	0.00	0.00
(c) Current tax Expense relating to Prior Years	(48.31)	0.00	(13.30)	(48.31)	(13.30)	(13.30)
(d) Net Current Tax Expense	83.57	67.75	112.15	214.71	249.17	652.66
(e) Deferred Tax Provision	6.63	6.92	5.51	20.74	17.07	29.56
11 Profit / (Loss) from Continuing Operations (9 + 10)	3,680.96	5,829.92	414.47	11,755.23	643.30	9,898.62
B DISCONTINUING OPERATIONS						
12 Paid Up Equity Share Capital	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	2,372.67	2,372.67	2,372.67	2,372.67	2,372.67	2,372.67
14(i) Earnings Per Share (before extraordinary items) of Rs.2/- each) (Not Annualised)	11,082.66	11,082.66	3,655.02	11,082.66	3,655.02	11,082.66
(a) Basic	3.10	4.91	0.35	9.91	0.54	8.34
(b) Diluted	3.10	4.91	0.35	9.91	0.54	8.34
14(ii) Earnings Per Share (after extraordinary items) of Rs.2/- each) (Not Annualised)						
(a) Basic	3.10	4.91	0.35	9.91	0.54	8.34
(b) Diluted	3.10	4.91	0.35	9.91	0.54	8.34
Public Shareholding						
Number of Shares	411,40,000	396,40,000	396,40,000	411,40,000	396,40,000	396,40,000
Percentage of Shareholding	34.68	33.41	33.41	34.68	33.41	33.41
Promoter & Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	0	0	0	0	0	0
Percentage of shares (as % of Total Shareholding of Promoter & Promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares (as % of Total Shareholding Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non-Encumbered						
Number of Shares	774,93,305	789,93,305	789,93,305	774,93,305	789,93,305	789,93,305
Percentage of Shares (as % of Total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
Percentage of Shares (as % of Total Shareholding Capital of the Company)	65.32	66.59	66.59	65.32	66.59	66.59



For and on behalf of the Board
KUSHAL TRADELINK LTD

Sandeep T. Agrawal
SANDEEP T. AGRAWAL
MANAGING DIRECTOR
DIN : 00239648

PLACE : AHMEDABAD
DATE : 13.02.2017

CIN : L74110GJ2000PLC037472



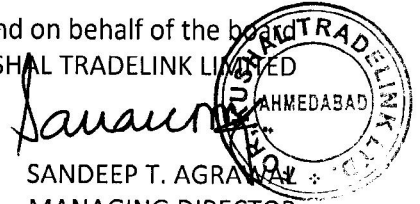
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NOTES TO FINANCIAL RESULTS

1. The above Financial Results (Standalone and Consolidated) has been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 13.02.2017.
2. The Statutory Auditor have carried out Limited review of the above financial results.
3. Segment reporting as defined in Accounting Standard -17 is not applicable to the company.

For and on behalf of the board
KUSHAL TRADELINK LIMITED



SANDEEP T. AGRAWAL
MANAGING DIRECTOR

DIN: 00239648

PLACE: AHMEDABAD

DATE: 13.02.2017