Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India







Date: 06th November, 2020

To,

The Manager Listing BSE Limited 5th Floor, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code: 532762 The Manager Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051

CM Quote: ACE

Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Friday, 06th November, 2020 has, inter-alia considered, approved and taken on record the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on **September 30, 2020**.

Copy of the Un-audited financial results (Standalone and Consolidated) along with the limited review reports (Standalone and Consolidated) of the Auditors' for the quarter/six months ended 30th September, 2020 in the prescribed format is **enclosed** herewith.

The Meeting of Board of Directors commenced at 1:15 p.m. and concluded at $\frac{2:20}{}$ p.m.

This is for your information and record please.

Thanking You.

Yours faithfully,

For Action Construction Equipment Limited

Anil Kumar

Company Secretary & Compliance Officer

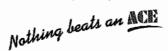




Corporate Office & Regd. Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, E-mail: marketing@ace-cranes.com

Customer Care No.: 1800 1800 004 (Toll Free), CIN: L74899HR1995PLC053860



Action Construction Equipment Limited

CIN: 1/4899HR1995PLC053860

Regd. Office: Dudhola Link Road, Dudhola, Diett. Palwal - 121102 Haryana, India
Ph.: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web:: www.ace-cranes.com
Statement of Standalone and Consolidated. Un-Audited Results for the Quarter and Six Months ended 30th September,2020

1	1	13			12			11		_	10	9						œ	7			6	5	4	w	_								2		_		1		o o	ço		J	T
a) Basic (in Rs.) b) Diluted (in Rs.)			(b) Non-Controlling Interests		-	(b) Non-Controlling Interests	(a) Owners		(b) Non-Controlling Interests			Total comprehensive income (7+8)	Total other comprehensive income	(d) Income tax relating to Items that will be reclassified to profit or loss	(c) Items that will be reclassified to profit or loss	(b)Income tax relating to Items that will not be reclassified to profit or loss	(a) Items that will not be reclassified to profit or loss	Other comprehensive income	Net Profit/(Loss) for the period from operations (5-6)	(b) Deferred Tax	(a) Current Tax	Tax expense .	Profit/ (Loss) before Tax (3-4)	Exceptional items	Profit/(Loss) from operations before exceptional items and tax (1-2)	Total expenses	(g) Other expenses	(f) Depreciation and amortisation expense	(e) Finance costs	(d) Employee benefits expense	work-in-progress and stock-in-trade	(c) Changes in inventories of finished goods,	(b) Purchase of stock-in-trade	Expenses	Total Income	(b) Other Income	(a) Revenue from operations	Income			Particulars		CHACLE	Stateme
1.29 1.29		2,269.66	'	1,459.32			•			1,459.32		1,459.32			,	•	•		1,459.32	29.42	415,94		1,904.68	•	1,904.68	25,104.04	1,558.37	351.52	348.54	1,791.72	(1,930.41)		267.86	22 716 44	27,008.72	180.49	26,828.23		(Un-Audited)	30-Sep-20				at of Standalone
1.24 1.24		2,308.12		1,433.23						1,433.23		1,433.23	,		,		,		1,433.23	(136.74)	261.06		1,557.55		1,557.55	25,429.89	2,130.69	306.09	336.19	2,095.90	(654.27)		385.78	20.829.51	26,987.44	176.43	26,811.01		(Un-Andited)	30-Sep-19	Cumer Cumer	Or arter and ad		Statement of Standalone and Consolidated Un-Audited Results for the Ouarter and Six Months ended 30th September 2020
(0.37) (0.37)		2,269.66		(421.65)			•		1	(421.65)		(421.65)		•	-				(421.65)	(9.02)	,		(430.67)	.:	(430.67)	10,766.66	787.00	343.17	328.31	1,484.82	665.86	•	3.47	7,154,03	10,335.99	244.28	10,091.71		(Un-Andited) (1	30-Jun-20		MICHELITERIC	Standalor.	I in-Andited Re
0.91 0.91		2,269.66	,	1,037.67					-	1,037.67		1,037.67	-	-		•			1,037.67	20.40	415.94		1,474.01	•	1,474.01	35,870.70	2,345.37	694.69	676.85	3,276.54	(1,264.55)		271.33	29.870.47	37,344.71	424.77	36,919.94		Un-Audited) (30-Sep-20	period ended	Vary in data is		enlis for the O
2.27 2.27		2,308.12		2,625.10						2,625.10		2,625.10	•			'	,		2,625.10	(92.79)	791.99		3,324.30	-	3,324.30	53,189.30	4,127.95	608.25	639.00	4,032.97	(2,852.7Z)		1,471,33	45 162 52		7	56,146.88		Un-Andited)	ep-19	l .	l		narior and Six N
4.58 4.58		2,269.66		5,249.90			(13.91)		 -	5,263.81		5,249.90	(13.91)	1	,	3.28	(17.19)		5,263.81	(137.36)	1,693.25		6,819.70	-	6,819.70	109,203.17	8,451.94	1,301.35	1,465.99	8,561.67	(3,149.64)		1,635.08	90.936.78	116,022.87	403.12	115,619.75		(Audited) (U	31-Mar-20		Voor onded		donths ended
1.29 1.29		2,269.66	0.06	1,459.85		•	,		0.06	1,459.85		1,459.91	٠		,	,	•		1,459.91	29.42	415.94		1,905.27	-	1,905.27	25,107.57	1,559.85	351.52	348.54	1,793.71	(1,930.41)		267.86	22.716.50	27,012.84	180.49	26,832,35		Un-Andited) (1	30-Sep-20				30th Septembe
1.24 1.24		2,308.12	(0.21)	1,431.69			•		(0.21)	1,431.69		1,431.48	•	-	•	:			1,431.48	(136.74)	261.06		1,555.80		1,555.80	25,432.86	2,131.89	306.09	336.19	2,097.63	(654.27)		385.78	20.829.55	26,988.66	1/6.43	26,812.23		(Un-Audited)	30-Sep-19		Onarter ended		r 2020
(0.38) (0.38)		2,2		(428.95)			,		(0.85)	(428.95)		(429.80)	•	-					(429.80)	(9.02)	,		(438.82)	1	(438.82)	10,779.99	798.25	343.17	328.31	1,486.77	665.86		3.47	7.154.16	10,341.17	244.28	10,096.89		Un-Audited)	30-Jun-20		Compo	Consolidated	
0.91 0.91		2,5		1,030.90			,		(0.79)	1,030.90		1,030,11	-			,			1,030.11		415.94		1,466.45	t	1,466.45	35,887.56	2,358.10	694.69	676.85	3,280.48	(1,264.55)		271.33	29.870.66	37,354.01	424.//	36,929.24		(Un-Andited) (30-Sep-20	period ended	Year to date figure for the	dated	
2.27 2.27		2,308.12	(1,20)	2,615.12			,		(1.20)	2,615.12		2,613.92			,	,	,		2,613.92	(92.79)	791.99		3,313.12	-	3,313.12	53,203.26	4,134.84	608.25	639.00	4,038.40	(2,852.72)		1,471.33	45,164.16	56,516.38	300.72	56,149.66		(Un-Audited)	30-Sep-19	1			
4.57 4.57		2,269.66	(1.79)	5,234.93			(13.91)		(1.79)	5,248.84		5,233.14	(13.91)	-		3.28	(17.19)		5,247.05	(137.36)	1,693.25		6,802.94		6,802.94	109,234.91	8,474.94	1,301.35	1,465.99	8,569.33	(3,149.64)		1,635.08	90,937.86	116,037.85	414.07	115,622.96		(Andited)	31-Mar-20		Year ended		(Rs. In Lakhs)

for Action Construction Equipment Limited

Vijay Agarwal Chairman and Managing Director DIN: 00057534

R

Action Construction Equipment Limited

Regd. Office: Dudhola Link Road, Durthola, Distr Palwal - 12/102 Haryana, India
Ph.: 01275-280111 (50 lines), Fax: 01275-280133, E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com
SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES, FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

Γ							4.							ω							••••			Ņ									-					
Total Segment Liabilities	E) Utiallocated	c) Aga Equipment	C) Material Fallully	C) Established Continuent	B) Construction Equipment	A) Cranes	Segment Liabilities	Total Segment Assets	E) Unallocated	D) Agn Equipment	C) Malenal Handling	B) Construction Equipment	A) Cranes	Segment Assets	Total Profit before Tax	Less- Other Unallocable Excenditure	Less- Interest	Total	E) Subsidiaries Business	D) Agri Equipment	C) Material Handling	B) Construction Equipment	A) Cranes	Segment Results	Gross Revenue / Income from Operations	Less-Inter Segment Revenue	Total Revenue from operations	E) Subsidiaries Business	D) Agri Equipment	C) Material Handling	B) Construction Equipment	A) Cranes	Segment Revenue			Particulars		
88,850.28	58,006,01	5,542.83	1,/12.03	2,100.21	2,000.07	20 880 54		88,850.28	8,381.87	6,185,10	2,261.53	9,703.55	62,318.23		1,904.68	239.12	348.54	2,492.34		579,60	349.72	39.98	1,523.04		26,828.23		26,828.23		4,465.48	2,646.00	3,077.95	16,638.80		1	30-Sep-20			
86,575.04	5/,9/6.04	4,810.37	78670	CO.00U,2	300000	20 921 08		86,575.04	7,818.22	6,133.10	2,358.23	8,932.69	61,332.80		1,557.55	354.21	336.19	2,247.95		(335.27)	255.73	(119.61)	2,447.10	1,5	26,811.01	•	26,811.01		2,880.69	2,006.63	1,986.56	19,937.13		_	30-Sep-19		Quarter ended	
86,583.68	59,949.84	5,050.18	843./5	3,000,00	3 1 0 0 0	17 180 96		86,583.68	7,892.69	4,798.44	2,319.57	9,267.39	62,305.59		(430.67)	200,13	328.31	97.77		226.79	23.87	52.92	(205.81]		10,091.71		10,091.71	-	2,548.23	770.41	1,796.26	4,976.81	_	7	30-Jun-20			Standalone
88,850.28	58,006.01	5,542.83	1,/12.63	2,108.21	2,000,01	20 880 54		88,850.28	8,381.87	6,185.10	2,261.53	9,703.55	62,318.23		1,474.01	439.25	676.85	2,590.11		806.39	373.59	92.90	1,317.23		36,919.94		36,919.94		7,013.71	3,416.41	4,874.21	21,615.61		(Tim Amditad)	30-Sep-20	period ended	Year to date figure for the	lone
86,575.04	57,976.04	4,810.37	/98./0	2,068.85	10,000.00	20 921 08		86,575.04	7,818.22	6,133.10	2,358.23	8,932.69	61,332.80		3,324.30	701.82	639.00	4,665.12		(615.10)	495.59	(26.47)	4,811.10		56,146.88	-	56,146.88		6,251.72	4,336.43	4,073.99	41,484.74	2000	(in_Audited)	30-Sep-19			
95,119.61	53,976.03	4,816.20	1,510.51	0,384.90	10,101.07	20 431 07		95,119.61	8,809,68	5,803.82	2,866.78	10,198.24	67,441.09		6,819.70	1,415.43	1,465.99	9,701.12	F	(411.45)	816.11	1.65	9,294.81		115,619.75		115,619.75		14,327.61	8,358.18	10,065.31	82,868.65		(Andited)	31-Mar-20		Year ended	
89,091.26	58,246.99	5,542.83	1,/12.63	2,708.27	20,000.01	20 880 54		89,091.26	8,622.85	6,185.10	2,261.53	9,703.55	62,318.23		1,905.27	239.12	348.54	2,492.93	0.59	579.60	349.72	39.98	1,523.04	. 1	26,832.35	-	26,832.35	4.12	4,465.48	2,646.00	3,077.95	16,638.80	i	7	30-Sep-20		_	
86,820.25	58,221.25	4,810.37	/98.70	2,068.85	000000	20 021 08		86,820.25				8,932.69	61,332.80		1,555.80	354.21	336.19	2,246.20	(1.75)	(335.27)	255.73	(119.61)	2,447.10		26,812.23	,	26,812.23	1.22	2,880.69	2,006.63	1,986.56	19,937.13		(I'n-Andited) I'n-Andited)	30-Sep-19		Quarter ended	
86,823.22	60,189.38	5,050.18	843,75	3,556.95	17, 102.90	17 182 06		86,823.22	8,132.23	4,798.44	2,319.57	9,267.39	62,305.59		(438.82)	200.13	328.31	89.62	(8.15)	226.79	23.87	52.92	(205.81)	,	10,096.89		10,096.89	5.18	2,548.23	770.41	1,796.26	4,976.81			30-Jun-20			Consolidated
89,091.26	58,246.99	5,542.83	1,712.63	2,708.27	10,000,04	20 880 47		89,091.26	8,622.85	6,185.10	2,261.53	9,703.55	62,318.23		1,466.45	439.25	676.85	2,582.55	(7.56)	806.39	373.59	92.90	1,317.23		36,929.24		36,929.24	9.30	7,013.71	3,416.41	4,874.21	21,615.61		In-Anditod) II	30-Sep-20	period ended	Year to date figure for the	ated
86,820.25	58,221.25	4,810.37	798.70	2,068.85	20,321.00	30 031 08		86,820.25	8,063.43	6,133.10	2,358.23	8,932.69	61,332.80		3,313.12	701.82	639.00	4,653.94	(11.18)	(615.10)	495.59	(26.47)	4,811.10		56,149.66	,	56,149.66	2.78	6,251.72	4,336.43	4,073.99	41,484.74		n_Anditad)	30-Sep-19		\dashv	
95,359.93	54,216.35	4,816.20	1,510.51	5,384.90	70,401.87	20 /21 07		95,359.93	9,050.00	5,803.82	2,866.78	10,198.24	67,441.09		6,802.94	1,415.43	1,465.99	9,684.36	(16.76)	(411.45)	816.11	1.65	9,294.81		115,622.96		115,622.96	3.21	14,327.61	8,358.18	10,065.31	82,868.65		(Anditod)	31-Mar-20		Year ended	



Į.	CONSTRUCTION EQUIPMENT LIMITED it of Assets and Liabilities (30.09.2020)						
			Standalone		and the second	Consolidated	
SI. No.	Particulars	As at Sep 30, 2020	As at Sep 30, 2019	FEBRUARI CESTO A DE CENTRA DE LA CONTRA DELIGIA DE LA CONTRA DEL LA CONTRA DE LA CONTRA DEL CONTRA DE LA CONTRA DE LA CONTRA DEL LA CONTRA DEL CONTRA DE LA CONTRA DE LA CONTRA DE LA CONTRA DEL LA CONTRA DE LA CONTRA DE LA CONTRA DE LA CONTRA DEL LA CO	As at Sep 30, 2020		
		(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Α	ASSETS					i	,
1	Non-Current assets						
(a)	Property , Plant and equipment	39,202.73	38,398.90	39,168.53	39,926.21	39,013.32	39,892.01
(b)	Capital work-in-progress Investment Properties	2,199.55	1,341.92	1,821.02	2,313.66	1,456.03	1,935.13
(c) (d)	Intangible assets	1,210.61 75,49	1,234.22 59.95	1,222.43 91.17	1,210.61 75.56	1,234.22	1,222.43 91.24
(e)	Financial Assets	70.48	58,85	\$1.17	75.50	60.02	91.24
(0)	Investments	1,405.43	2,423.82	2,796.52	755.37	1,880.92	2,146.60
	Other financial assets	195.97	484.92	144.18	196.75	485.70	144.96
(f)	Other non-current assets	1,298.67	1,298.67	1,298.67	1,298.67	1,298.67	1,298.67
(g)	Non-current tax assets (Net)	14.30	14.30	14.30	14.30	14.30	14.30
2	Total Non-Current assets	45,602.75	45,256.70	46,556.82	45,791.13	45,443.18	46,745.34
(a)	Inventories	22,608.77	23,878.21	27,025,88	22,645,51	23,919.39	07 000 EG
(b)	Financial Assets	22,000.77	23,070.21	27,025.00	22,040.01	23,818.38	27,068.56
(D)	Investments	2,253,98	468.18	647.40	2,253.98	468.18	647.40
	Trade receivables	12,761.08	11,562.60	14,725.61	12,768.37	11,577.80	14,732,70
	Cash and cash equivalents	382.20	335.05	337.47	390.63	336.23	339.00
!	Bank balances other than Cash and cash equivalents above	621.26	267.65	587.95	621.26	267.65	587.95
	Other Current financial assets	261.18	381.01	230.47	261.18	381.01	230.47
(c)	Other current assets	3,905.72	4,212.31	4,794.68	3,905.86	4,213.48	4,795.18
(d)	Current tax Assets (Net) Total Current assets	453.34 43,247.53	213.33 41,318.34	213.33 48,562.79	453.34 43,300.13	213.33 41,377.07	213.33 48,614.59
	TOTAL ASSETS	88,850.28	86,575.04	95,119.61	89,091.26	86,820.25	95,359.93
В	EQUITY AND LIABILITIES	00,030.28	60,575.04	33,113.01	85,051.20	80,820.23	33,333.33
1 .	Equity						
(a)	Equity Share capital	2,269,66	2,308.12	2,269,66	2,269.66	2,308,12	2,269,66
(b)	Other Equity	43,022.45	42,254.52	41,984.78	43,021.06	42,281.00	41,994.21
(-/	Equity attributable to the owners of Action Construction	45,292.11	44,562.64	44,254.44	45,290.72	44,589.12	44,263.87
	Equpment Limited	,	,		-	,	•
(c)	Non-Controlling Interests	-	-	-	29.41	27.80	30.21
,	Total Equity	45,292.11	44,562.64	44,254.44	45,320.13	44,615.92	44,294.08
2 (a)	Non-Current liabilities Financial Liabilities	ri .	•				
(4)	Borrowings	2,764.29	3,316.26	2,946,21	2,764.29	3,316,26	2,946,21
(b)	Provisions	318.08	252.65	347.58	318.08	252.65	347.58
	Deferred tax liabilities (Net)	1,438.86	1,466.31	1,418.46	1,438.86	1,466.31	1,418.46
	Total Non-Current liabilities	4,521.23	5,035.22	4,712.25	4,521.23	5,035.22	4,712.25
3	Current liabilities						
(a)	Financial Liabilities				[
	Borrowings Frade payables	7,504.85 21,929.23	7,728.36 20,988.76	4,466.86 32.046.26	7,504.85 21,935.76	7,728.36 20,993.57	4,466.86 32,049.95
	Other Current financial liabilities	7,053.42	5,998.05	7,085.90	7,250.60	6,179.88	7,274.38
(b)	Other current flabilities	2,321.73	2,014.61	2,313.93	2,330.98	2,018.90	2,322.44
	Provisions	134.62	164.29	134.62	134.62	164.29	134.62
	Current tax fiabilities (Net)	93.09	83.11	105,35	93.09	83,11	105.35
	Total Current liabilities	39,036.94	36,977.18	46,152.92	39,249.90	37,168.11	46,353.60
	TOTAL LIABILITIES	88,850.28	86,575.04	95,119.61	89,091.26	86,820.25	95,359.93

for Action Construction Equipment Limited

Vijay Agarwal
Chairman and Monaging Director
DIN: 00057634



Action Construction Equipment Limited

Statement of Cash Flow for the half year ended September 30, 2020 (All amounts in % Lakhs, unless otherwise stated)



(All amounts in * Lakhs, unless otherwise stated)	Standal	nne	Consolid	ated
	Half Year ended	Year ended	Half Year ended	Year ended
Particulars Particulars Particular Par	September 30, 2020	March 31, 2020	September 30, 2020	March 31, 2020
Cash flow from operating activities			500000000000000000000000000000000000000	
Destitution Association				
Profit before tax	1,474.01	6,819.70	1,466.45	6,802.94
Adjustments for Depreciation amortisation expense	694.69	1,301.35	504.50	1 201 25
Gain on disposal of property, plant and equipment	034.09	(105.80)	694.69	1,301,35 (105,80)
Loss on disposal of property, plant and equipment	11.60	50.34	11,60	50.34
Gain on modification of lease	(2.58)	50.54	(2.58)	30.54
Unrealised foreign exchange fluctuation	(34.26)	98.58	(38.30)	90.08
Interest income	(25.22)	(67.94)	(25,22)	(67.94)
(Gain)/ loss on investments carried at fair value through profit or loss (net)	(257.97)	35.37	(257.97)	35.37
Rental income classified as investing cash flows	(26:15)	(93.05)	(26,15)	(93.05)
Finance costs	673,63	1,457.07	673.63	1,457.07
Finance charges of lease flabilities But Debts Written off	3.22	8.92	3,22	8.92
Provision for doubtful receivable & advances	21.27 200.00	200.33 165.09	21.27	200.33
Trovision for doddern receivable & advances	200.00	103.09	200.00	165.09
Change in operating assets and liabilities				
(Increase)/Decrease in trade receivables	1,961.80	(620.31)	1,961.60	(614.55)
(increase)/Decrease in inventories	4,417.11	(5,779.79)	4,423.05	(5,779.79)
(increase)/Decrease in other financial assets	(2.66)	(6.14)	(2,66)	(6.14)
(Increase)/Decrease in other current assets	688,96	(53.51)	689.32	(53.27)
increase/(Decrease) in trade payables	(10,117.02)	3,813.79	(10,114.19)	3,815.48
Increase/(Decrease) in provisions	(29.50)	51.74	(29.50)	51.74
Increase/(Decrease) In other financial liabilities	(116.65)	(880.01)	(107.95)	(866.38)
Increase/(Decrease) in other current liabilities	7.81	39.94	8.54	46.12
Cash generated from operations Income taxes paid	(457.91) (668.21)	6,435.67 (1,640.28)	(451,15) (668.21)	6,437.91 (1,640.28)
Net cash inflow/(outflow) from operating activities	(1,126.12)	4,795.39	(1,119.36)	4,797.63
The coordinate of the coordina	14,440,14,	4,133.33	(1,713,30)	4,797.03
Cash flows from investing activities				
Purchase of property, plant and equipment	(762,30)	(8,546.11)	(762.30)	(8,655.17)
Purchase of Intangible assets	(1.04)	(70.34)	(1.04)	(70.34)
Capital advances and Capital work in progress	(378.53)	4,448.00	(378.53)	4,448.00
Sale /(Purchase) of investments	(215.49)	1,607.96	(215.35)	1,715.14
Proceeds from disposal of property, plant & equipment and investment Property	30.17	450.29	30.17	450.29
Fixed deposit having maturity more than 3 months	(113.16)	26.22	(113.16)	26.22
Interest income	25.22 257.97	67.94 (35.37)	25.22	67.94
Gain/ (loss) on Investments carried at fair value through profit or loss (net) Rental income classified as investing cash flows	26.15	93.05	257.97 26.15	(35.37) 93.05
Net cash inflow/(outflow) from investing activities	(1,131.01)	(1,958.36)	(1,130.87)	(1,960.24)
, , , , , , , , , , , , , , , , , , ,		1-,550,507	3-75-2-3-07	(=,500.24)
Cash flows from financing activities				
Net proceeds from non- current borrowings	(53.84)	(928.48)	(53.84)	(928.48)
Net Proceeds from current borrowings	3,053,71	4,406.39	3,053.71	4,406.39
Payment of lease liabilities	(21,16)	(36.48)	(21.16)	(36.48)
Redemption of Preference Shares		(604.39)		(604.39)
Interest paid	(673,63)	(1,457.07)	(673.63)	(1,457.07)
Finance charges of lease llabilities paid Dividend and Tax thereon	(3,22)	(8.92) (1,380.32)	(3.22)	(8.92)
Buy-back of Equity Shares		(3,334.02)		(1,380.32) (3,334.02)
Net cash inflow/(outflow) from financing activities	2,301.86	(3,343.29)	2,301.86	(3,343.29)
	a)ovavo	(5,545,25)	ajavand.	(0,040,23)
Net increase/(decrease) in cash and cash equivalents	44.73	(506.26)	51,63	(505.90)
Cash and cash equivalents at the beginning of the period	337,47	843.73	339.00	844.90
Cash and cash equivalents at end of the period	382.20	337.47	390.63	339.00

for Action Construction Equipment Limite

Vi ay Agarwal land Managing Director (XN: 00057634



Notes:

- 1. The above standalone and consolidated financial results for the quarter and half year ended September 30, 2020 have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 06, 2020.
- 2. Limited Review as required under the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 submitted with the Stock Exchanges has been carried out by the Statutory Auditors.
- 3. The above financial results are available on the company's website www.ace-cranes.com and also on the web site of NSE (www.nseindia.com) and BSE (www.bseindia.com)
- 4. In reference to listing of commercial paper (CP) by the Company at NSE, disclosures pursuant to SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 (framework for listing of Commercial paper), BSE Circulars LIST/COMP/50/2020-21 dated September 16, 2020 and Regulations 52(4)of SEBI LODR Regulation 2015 for the period ended as on 30.09.2020, are given herein below:
 - (a) Credit rating and change in credit rating (Commercial paper) (if any): ICRA A1+ (Disclosure related to Credit rating is also uploaded on website of the Company as well as website of Stock Exchanges).
 - (b) Asset cover available, in case of non-convertible debt securities: NA
 - (c) Debt-equity ratio: 0.25 times
 - (d) Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/non-convertible debt securities and whether the same has been paid or not: NA
 - (e) Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount: NA
 - (f) Debt service coverage ratio: 1.62 times
 - (g) Interest service coverage ratio: 3.18 times
 - (h) Outstanding redeemable preference shares (quantity and value): NIL
 - (i) Capital redemption reserve: Rs.3098.73 Lakhs
 - (j) Net worth; Rs. 45292.11 Lakhs
 - (k) Net profit after tax; Rs. 1037.67 Lakhs
 - (1) Earnings per share: Rs. 0.91 per share
 - (m) Detailed data regarding previous due dates for repayment of principal of CPs/NCDs/NCRPS along with the payments of interest/dividend for NCDs/NCRPS and whether the same has been paid or not, while submitting half yearly/annual financial statements to the Exchange- Annexure-A.

for Action Coastruction Equipment Limited

Vijay Agarwal

Chairman and Managing Director

DIN: 00057634

(n) Disclose information for all outstanding ISINs about previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities/Commercial Papers and whether the same has been paid or not. Further, if the issuer has paid any amounts in the current reporting period, which was due in the previous reporting periods, the same shall also be disclosed along with the financial results- Annexure-A.

Annexure-A

Details of CP issued in last 15 months along with Due date

ISIN	Issue Date	Amount	Maturity Date	Payment Status as on 30.09.2020
INE731H14226	10.07.2019	25.00 Crs	27.09.2019	Paid on due date
INE731H14234	04.10.2019	15.00 Crs	02.01.2020	Paid on due date
INE731H14242	10.10.2019	10.00 Crs	08.01.2020	Paid on due date
INE731H14259	15.01.2020	20.00 Crs	24.03.2020	Paid on due date
INE731H14267	16.04.2020	15.00 Crs	15.07.2020	Paid on due date
INE731H14275	23.04.2020	10.00 Crs	22.07.2020	Paid on due date
INE731H14283	28.07.2020	15.00 Crs	30.09.2020	Paid on due date
INE731H14291	12.08.2020	10.00 Crs	10.11.2020	Outstanding as on 30.09.2020

for Action Construction Equipment funited

Vijay Aganval

Chairman and Managing Director OIN: 00057634

سلم



B-374-376, 2nd Floor, Nehru Ground, N.I.T., Faridabad-121001 Tel.: 0129-4136212, 9873665350

E-mail: ravigulati@cabran.in Website: www.cabran.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF ACTION CONSTRUCTION EQUIPMENT LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To THE BOARD OF DIRECTORS OF ACTION CONSTRUCTION EQUIPMENT LIMITED

- 1. We have reviewed the accompanying statement of Standalone unaudited financial results ('the Statement') of Action Construction Equipment Limited ('the Company') for the quarter ended September 30, 2020 and year to date results for the period from April 01, 2020 to September 30. 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time. The preparation of the Statementin accordance with the recognition and measurementprinciples laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAN & ASSOCIATES

Chartered Accountants

Firm Registration No. -014544N

Ravi Gulati (Partner)

Membership Number- 090672 Pd Acc

UDIN:20090672AAAABS9883

Place: Faridabad

Date: November 06, 2020

Faridabac



BRAN & ASSOCIATES CHARTERED ACCOUNTANTS

B-374-376, 2nd Floor, Nehru Ground, N.I.T., Faridabad-121001

Tel.: 0129-4136212, 9873665350 E-mail: ravigulati@cabran.in Website: www.cabran.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF ACTION CONSTRUCTION EQUIPMENT LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO
THE BOARD OF DIRECTORS OF
ACTION CONSTRUCTION EQUIPMENT LIMITED

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Action Construction Equipment Limited ('the Holding Company') and its subsidiary/ies (the Holding Company and its subsidiary/ies together referred to as 'the Group') for the quarter ended September 30, 2020 and year to date results for the period from April 01, 2020 to September 30. 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 abovenothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Page 1 of 2

5. The Statement includes the interim financial information of two subsidiaries i.e. SC FORMA SA, Romania and Namo Metals, a partnership firm which have not been reviewed/audited, whose interim financial information reflect total revenue of Rs.4.12 lakhs for the quarter ended September 30, 2020, total revenue of Rs.9.30 lakhs for the year to date results for the period from April 01, 2020 to September 30, 2020and net profit after tax of Rs.0.59 lakhs for the quarter ended September 30, 2020, net loss after tax of Rs.7.56 lakhs for the year to date results for the period from April 01, 2020 to September 30, 2020 and net cash flow of Rs 6.9 lakhs for the period from April 01,2020 to September 30,2020 as considered in the Statement, which have not been reviewed by their auditors and have been furnished to us by the Holding Company's management, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, are based solely on such un-reviewed/unaudited interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

For BRAN & ASSOCIATES Chartered Accountants Firm Registration No. 7014544N

Ravi Gulati (Partner)

Membership Number- 090672 UDIN:20090672AAAABT2584

Faridatac

Place: Faridabad

Date: November 06, 2020