

06th May, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai – 400 001
BSE Scrip Code: 500020

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Symbol: BOMDYEING

Dear Sir/ Madam,

SUB: OUTCOME OF THE BOARD MEETING OF THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED HELD ON 6TH MAY, 2024.

REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 ("LISTING REGULATIONS").

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 6th May, 2024 considered the following items of business:

1. Audited Financial Results:

The Board considered and approved the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and financial year ended 31st March, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statements showing Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2024 along with Auditors Report thereon is enclosed herewith for your information and records.

Further, pursuant to the provisions of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, it is hereby declared that M/s Bansi S. Mehta & Co. Statutory Auditors issued the Audit Reports for FY 2023-24 with an unmodified opinion. (Attached as Annexure I)

Further, in accordance with Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015, the Company would be publishing Extract of Audited Financial Results for the quarter and financial year ended 31st March, 2024. It is also being published on the website of the Company at www.bombaydyeing.com

2. Dividend:

Recommended the final dividend for the Financial Year ended 31st March, 2024 @ 60% i.e. Rs 1.20/- (Rupees One and Twenty Paise Only) per equity share of Rs 2/- each to be declared at the 144th Annual General Meeting of the Company. The dividend if declared will be paid (subject to deduction/withholding of applicable taxes) within the timelines prescribed under the law.



THE BOMBAY DYEING & MANUFACTURING CO. LTD.

Regd. Office: Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001, India.

Office : +91 22 666 20000 Website : www.bombaydyeing.com Email : corporate@bombaydyeing.com CIN : L17120MH1879PLC000037

3. Book Closure:

The Register of Members and the Share Transfer Books of the Company will be closed for the purpose of Annual General Meeting and determining the entitlement of the Members for the final dividend of the Company from 8th August, 2024 to 14th August, 2024 (both days inclusive). Hence, the record date for the AGM and final dividend is Wednesday, 7th August, 2024.

4. Annual General Meeting:

The Board decided that the 144th Annual General Meeting of the Company would be held on 14th August, 2024 through video conference/other audio visual means.

5. Acquisition of equity shares in AMP Energy C&I Twenty Seven Private Limited:

The Board has approved to enter into Share Purchase, Subscription and Shareholder's Agreement ("SPPSA") along with the Power Purchase Agreement and Option Agreement (collectively referred to as "Transaction Documents") to acquire up to 26% equity stake in one or more tranches in AMP Energy C&I Twenty Seven Private Limited (a wholly owned subsidiary of AMP Energy C & I Private Limited), for setting up captive solar power project in Maharashtra.

In terms of SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information required is given in the 'Annexure – II'.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 9.50 p.m.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For **The Bombay Dyeing and Manufacturing Company Limited**

Sanjive Arora
Company Secretary
Membership No.: F3814

Encl: As above.



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CC: National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
Mumbai - 400 013.

Central Depository Services (India) Ltd.,
Marathon Futurex, A Wing, 25th Floor
N. M. Joshi Marg, Lower Parel
Mumbai - 400 013

M/s KFin Technologies Ltd.
Selenium Tower B, Plot 31-32, Gachibowli,
Financial District, Nanakramguda, Hyderabad,
Telangana – 500 032



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INDEPENDENT AUDITOR'S REPORT

**To The Board of Directors of
The Bombay Dyeing and Manufacturing Company Limited**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of standalone financial results of **THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED** ("the Company") for the quarter and year ended March 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 7 to the Statement which describes the matter relating to the Order dated October 21, 2022, issued by the Securities and Exchange Board of India (“SEBI”), imposing, inter alia, penalties of ₹ 2.25 crore on the Company as also restraining the Company from accessing the securities market for a period of two years. As informed, the Company has filed an appeal before the Securities Appellate Tribunal (SAT) against the said Order of the SEBI, and SAT has stayed the effect and operation of the said Order on November 10, 2022. The hearings on the subject matter were concluded. However, the Hon’ble Presiding Officer has retired and therefore this matter is required to be heard afresh before a newly constituted bench. Thus, in the given circumstances, considering the uncertainty related to the matters arising out of the SEBI Order and grant of stay by SAT for the effect and operation of the said Order, impact of this matter has not been given in these audited standalone financial results of the Company.

Our opinion is not modified in respect of this matter.

Management’s Responsibilities for the Standalone Financial Results

This Statement of standalone financial results has been prepared on the basis of standalone financial statements.

The Company’s Board of Directors is responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (“Ind AS”) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures of the standalone financial results as reported for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

PLACE : Mumbai
DATED : May 6, 2024

PARESH H. CLERK
Partner
Membership No. 036148
UDIN : 24036148BKHAZF9700

INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors of
The Bombay Dyeing and Manufacturing Company Limited**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of consolidated financial results of **THE BOMBAY DYEING AND MANUFACTURING COMPANY** (“the Holding Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”) and its share of the net profit after tax and total comprehensive income of its associates for the quarter and year ended March 31, 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditors on separate audited financial statements /financial results/ financial information of the associates, the Statement:

i. includes the annual financial results of the following entities:

Name of the Entity	Relationship
P. T. Five Star Textile Indonesia	Subsidiary
Bombay Dyeing Real Estate Company Limited	Associate
Pentafil Textile Dealers Limited	Associate

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 7 to the Statement which describes the matter relating to the Order dated October 21, 2022, issued by the Securities and Exchange Board of India (“SEBI”), imposing, inter alia, penalties of ₹ 2.25 crore on the Holding Company as also restraining the Holding Company from accessing the securities market for a period of two years. As informed, the Holding Company has filed an appeal before the Securities Appellate Tribunal (SAT) against the said Order of the SEBI, and SAT has stayed the effect and operation of the said Order on November 10, 2022. The hearings on the subject matter were concluded. However, the Hon’ble Presiding Officer has retired and therefore this matter is required to be heard afresh before a newly constituted bench. Thus, in the given circumstances, considering the uncertainty related to the matters arising out of the SEBI Order and grant of stay by SAT for the effect and operation of the said Order, impact of this matter has not been given in these audited consolidated financial results of the Holding Company.

Our opinion is not modified in respect of this matter.

Management’s Responsibilities for the Consolidated Financial Results

This Statement of the consolidated financial results has been prepared on the basis of the consolidated financial statements.

The Holding Company’s Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (“Ind AS”) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a. The accompanying Statement includes the unaudited financial results/statements and other financial information in respect of 1 (one) subsidiary located outside India, whose financial results/financial statements/financial information reflect total assets of ₹ 1.00 crore as at March 31, 2024, total revenue of ₹ NIL crore and ₹ 0.02 crore, total net profit/(loss) after tax of ₹ NIL crore and ₹ 0.02 crore and total comprehensive income (including due to exchange translation) of ₹ NIL crore and ₹ 0.02 crore, for the quarter and year ended March 31, 2024 respectively, and net cash inflows of ₹ 0.01 crore for the year ended March 31, 2024, as considered in preparation of the consolidated financial results/statements. These unaudited financial results/financial statements/financial information, have been prepared in accordance with accounting principles generally accepted in its respective country. The management of the Holding Company has converted these unaudited financial results/financial statements/financial information of such subsidiary to the Indian GAAP and the accounting principles generally accepted in India. We have audited these conversion adjustments made by the management of the Holding Company. These unaudited financial results/financial statements/financial information have been certified by the management of the Holding Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such financial results/financial statements/financial information. In our opinion and according to the information and explanations given to us by the management, these unaudited financial results/financial statements/financial information are not material to the Group.
- b. The accompanying Statement includes the audited financial results/financial statements and other financial information in respect of 2 (two) associates, whose financial results/financial statements/financial information reflect Group's share of net profit of ₹ 0.06 crore and ₹ 0.19 crore and total comprehensive income of ₹ 0.03 crore and ₹ 0.12 crore, for the quarter and year ended March 31, 2024, respectively, as considered in preparation of the consolidated financial results/statements. The independent auditor's reports on financial statements/financial results/financial information of these associates have been furnished to us and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the financial results/financial statements/financial information certified by the management of the Holding Company in (a) above and the work done, and the reports of the other auditors as referred to (b) above.

- c. The figures of the consolidated financial results as reported for the quarter ended March 31, 2024, and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

PLACE : Mumbai
DATED : May 6, 2024

PARESH H. CLERK
Partner
Membership No. 036148
UDIN : 24036148BKHAZG2619

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(₹ in crore)

Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
I Revenue from Operations	380.65	369.22	670.17	1,688.48	2,673.73	380.65	369.22	670.17	1,688.48	2,673.73
II Other Income	70.93	17.20	20.58	110.94	102.40	70.93	17.20	20.58	110.94	102.40
III Total Income (I + II)	451.58	386.42	690.75	1,799.42	2,776.13	451.58	386.42	690.75	1,799.42	2,776.13
IV Expenses:										
a. Cost of Materials Consumed	299.31	292.98	286.63	1,154.15	1,291.28	299.31	292.98	286.63	1,154.15	1,291.28
b. Purchase of Stock-in-trade	5.22	7.97	5.60	29.17	32.82	5.22	7.97	5.60	29.17	32.82
c. Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress	(3.23)	1.75	324.79	115.67	741.66	(3.23)	1.75	324.79	115.67	741.66
d. Employee Benefits Expense	15.89	15.78	15.76	66.67	69.04	15.89	15.78	15.76	66.67	69.04
e. Finance Costs	5.19	58.41	134.92	326.35	522.95	5.19	58.41	134.92	326.35	522.95
f. Depreciation, Amortisation and Impairment Expense	7.79	7.79	9.40	31.34	33.28	7.79	7.79	9.40	31.34	33.28
g. Other Expenses	107.32	74.95	132.72	372.04	573.62	107.32	74.95	132.72	372.04	573.62
Total expenses (IV)	437.49	459.63	909.82	2,095.39	3,264.65	437.49	459.63	909.82	2,095.39	3,264.65
V Profit / (Loss) before share of profit / (loss) of Associates and exceptional items	14.09	(73.21)	(219.07)	(295.97)	(488.52)	14.09	(73.21)	(219.07)	(295.97)	(488.52)
VI Share of profit / (loss) of Associates						0.06	0.05	0.03	0.19	0.14
VII Profit / (Loss) before exceptional items and tax (V + VI)	14.09	(73.21)	(219.07)	(295.97)	(488.52)	14.15	(73.16)	(219.04)	(295.78)	(488.38)
VIII Exceptional items (Net) [Refer Note 3]	-	3,880.54	-	3,945.87	-	-	3,880.54	-	3,945.87	-
IX Profit / (Loss) before tax (VII + VIII)	14.09	3,807.33	(219.07)	3,649.90	(488.52)	14.15	3,807.38	(219.04)	3,650.09	(488.38)
X Tax Expense:										
i. Current Tax	(41.20)	157.65	-	116.45	-	(41.20)	157.65	-	116.45	-
ii. Deferred Tax [Refer Note 5]	(2.12)	595.76	27.06	594.01	27.89	(2.12)	595.76	27.06	594.01	27.89
iii. (Excess) / Short provision of tax of earlier years	(8.98)	-	-	(8.98)	0.19	(8.98)	-	-	(8.98)	0.19
Total Tax Expense	(52.30)	753.41	27.06	701.48	28.08	(52.30)	753.41	27.06	701.48	28.08
XI Profit / (Loss) for the period from continuing operations after tax (IX - X)	66.39	3,053.92	(246.13)	2,948.42	(516.60)	66.45	3,053.97	(246.10)	2,948.61	(516.46)
XII Profit / (Loss) for the period from discontinued operations						0.01	-	0.01	0.02	(0.25)
XIII Tax expense of discontinued operations						-	-	-	-	-
XIV Profit / (Loss) for the period from discontinued operations after tax (XII - XIII)						0.01	-	0.01	0.02	(0.25)
XV Profit / (Loss) for the period after tax (XI + XIV)	66.39	3,053.92	(246.13)	2,948.42	(516.60)	66.46	3,053.97	(246.09)	2,948.63	(516.71)
XVI Other Comprehensive Income										
A. Items that will not be reclassified to profit or loss										
- Fair value changes on Equity Instruments through Other Comprehensive Income	0.97	73.68	(18.51)	183.33	(0.64)	0.97	73.68	(18.51)	183.33	(0.64)
- Remeasurement Gain / (Loss) on Defined Benefit Plans	(0.36)	0.53	0.79	1.02	1.47	(0.36)	0.53	0.79	1.02	1.47
- Income tax relating to above	(3.08)	(4.92)	0.37	(8.52)	0.57	(3.08)	(4.92)	0.37	(8.52)	0.57
- Share of Other Comprehensive Income of Associates (net of tax)						(0.03)	-	-	(0.07)	(0.11)
B Items that will be reclassified to profit or loss										
- Fair Value changes of investments in Bonds	(5.36)	-	-	(5.36)	-	(5.36)	-	-	(5.36)	-
- Exchange differences on translation of discontinued operations						- *	- *	-	- *	- *
- Income tax relating to above	0.98	-	-	0.98	-	0.98	-	-	0.98	-
Total Other Comprehensive Income	(6.85)	69.29	(17.35)	171.45	1.40	(6.88)	69.29	(17.35)	171.38	1.29
XVII Total Comprehensive Income for the period (XV + XVI)	59.54	3,123.21	(263.48)	3,119.87	(515.20)	59.58	3,123.26	(263.44)	3,120.01	(515.42)

* denotes amount less than ₹ 1 lakh

Particulars	Standalone					Consolidated					
	Quarter Ended			Year Ended		Quarter Ended			Year Ended		
	March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)	
i	Net Profit / (Loss) attributable to :										
	a. Owners of the Company										
	66.39	3,053.92	(246.13)	2,948.42	(516.60)	66.46	3,053.97	(246.09)	2,948.63	(516.70)	
	b. Non-Controlling interests										
	- *	- *	- *	- *	- *	- *	- *	- *	- *	(0.01) *	
ii	Other Comprehensive Income attributable to :										
	a. Owners of the Company										
	(6.85)	69.29	(17.35)	171.45	1.40	(6.88)	69.29	(17.35)	171.38	1.29	
	b. Non-Controlling interests										
	- *	- *	- *	- *	- *	- *	- *	- *	- *	- *	
iii	Total Comprehensive Income attributable to :										
	a. Owners of the Company										
	59.54	3,123.21	(263.48)	3,119.87	(515.20)	59.58	3,123.26	(263.44)	3,120.01	(515.41)	
	b. Non-Controlling interests										
	- *	- *	- *	- *	- *	- *	- *	- *	- *	(0.01) *	
XVIII	Paid up Equity Share capital (Face Value ₹ 2 each)										
	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31
XIX	Other Equity										
				1,804.92	(1,314.95)				1,832.65	(1,287.36)	
XX	Earnings per equity share of ₹ 2 each (for continuing operations)										
	Basic (in ₹)										
	3.21	147.86	(11.92)	142.76	(25.01)	3.22	147.87	(11.92)	142.77	(25.01)	
	Diluted (in ₹)										
	3.21	147.86	(11.92)	142.76	(25.01)	3.22	147.87	(11.92)	142.77	(25.01)	
XXI	Earnings per equity share of ₹ 2 each (for discontinued operations)										
	Basic (in ₹)										
						- #	- #	- #	- #	(0.01)	
	Diluted (in ₹)										
						- #	- #	- #	- #	(0.01)	
XXII	Earnings per equity share of ₹ 2 each (for continuing and discontinued operations)										
	Basic (in ₹)										
	3.21	147.86	(11.92)	142.76	(25.01)	3.22	147.87	(11.92)	142.77	(25.02)	
	Diluted (in ₹)										
	3.21	147.86	(11.92)	142.76	(25.01)	3.22	147.87	(11.92)	142.77	(25.02)	

* denotes amount less than ₹ 1 lakh

denotes that amount is negligible

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1. Segment Revenue (net sales/income from each segment)										
a. Real Estate	3.17	6.80	289.15	229.27	952.92	3.17	6.80	289.15	229.27	952.92
b. Polyester	369.63	349.26	371.87	1,414.19	1,670.48	369.63	349.26	371.87	1,414.19	1,670.48
c. Retail / Textile	7.85	13.16	9.15	45.02	50.33	7.85	13.16	9.15	45.02	50.33
Net Sales/Income from Operations	380.65	369.22	670.17	1,688.48	2,673.73	380.65	369.22	670.17	1,688.48	2,673.73
2. Segment Results - Profit/ (Loss) before Tax and Finance cost										
a. Real Estate	(5.10)	(4.93)	(96.72)	47.15	41.15	(5.10)	(4.93)	(96.72)	47.15	41.15
b. Polyester	3.91	(20.44)	20.50	(36.86)	14.59	3.91	(20.44)	20.50	(36.86)	14.59
c. Retail / Textile	0.88	4.44	(0.39)	8.27	6.28	0.88	4.44	(0.39)	8.27	6.28
Total	(0.31)	(20.93)	(76.61)	18.56	62.02	(0.31)	(20.93)	(76.61)	18.56	62.02
Less: i. Finance Costs	(5.19)	(58.41)	(134.92)	(326.35)	(522.95)	(5.19)	(58.41)	(134.92)	(326.35)	(522.95)
ii. Other unallocable expenditure net of unallocable income	19.59	6.13	(7.54)	11.82	(27.59)	19.59	6.13	(7.54)	11.82	(27.59)
iii. Exceptional items [Refer Note 3]	-	3,880.54	-	3,945.87	-	-	3,880.54	-	3,945.87	-
iv. Share of profit/(loss) of associates	-	-	-	-	-	0.06	0.05	0.03	0.19	0.14
Profit / (Loss) before tax from continuing operations	14.09	3,807.33	(219.07)	3,649.90	(488.52)	14.15	3,807.38	(219.04)	3,650.09	(488.38)
Profit / (Loss) before tax from discontinued operations	-	-	-	-	-	0.01	-	0.01	0.02	(0.25)
Total Profit / (Loss) before Tax	14.09	3,807.33	(219.07)	3,649.90	(488.52)	14.16	3,807.38	(219.03)	3,650.11	(488.63)
3. Segment Assets										
a. Real Estate	621.14	411.06	1,338.09	621.14	1,338.09	621.14	411.06	1,338.09	621.14	1,338.09
b. Polyester	558.37	568.22	615.54	558.37	615.54	558.37	568.22	615.54	558.37	615.54
c. Retail / Textile	0.37	0.52	3.35	0.37	3.35	0.37	0.52	3.35	0.37	3.35
d. Textile Discontinued Operations (Foreign Subsidiary)	-	-	-	-	-	1.01	1.00	0.97	1.01	0.97
e. Unallocated	1,378.51	1,361.69	1,035.10	1,378.51	1,035.10	1,379.61	1,362.76	1,036.08	1,379.61	1,036.08
Total	2,558.39	2,341.49	2,992.08	2,558.39	2,992.08	2,560.50	2,343.56	2,994.03	2,560.50	2,994.03
4. Segment Liabilities										
a. Real Estate	306.00	104.62	405.79	306.00	405.79	306.00	104.62	405.79	306.00	405.79
b. Polyester	387.18	363.10	373.04	387.18	373.04	387.18	363.10	373.04	387.18	373.04
c. Retail / Textile	6.36	6.24	10.83	6.36	10.83	6.36	6.24	10.83	6.36	10.83
d. Textile Discontinued Operations (Foreign Subsidiary)	-	-	-	-	-	0.95	0.94	0.93	0.95	0.93
e. Unallocated	12.62	80.83	3,476.06	12.62	3,476.06	12.62	80.83	3,476.06	12.62	3,476.06
Total	712.16	554.79	4,265.72	712.16	4,265.72	713.11	555.73	4,266.65	713.11	4,266.65
Net Capital Employed (3-4)	1,846.23	1,786.70	(1,273.64)	1,846.23	(1,273.64)	1,847.39	1,787.83	(1,272.62)	1,847.39	(1,272.62)

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

STATEMENT OF ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Standalone		Consolidated	
	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
A ASSETS				
1 Non-current Assets				
Property, Plant and Equipment and Intangible Assets				
a. Property, Plant and Equipment	571.22	436.49	571.22	436.49
b. Capital Work-in-progress	13.86	0.31	13.86	0.31
c. Right-of-Use Assets	0.32	0.32	0.32	0.32
d. Investment Property	2.87	5.18	2.87	5.18
e. Other Intangible Assets	0.15	0.23	0.15	0.23
f. Intangible assets under Development	-	-	-	-
g. Financial Assets				
i. Investments	673.47	193.27	674.57	194.25
ii. Loans	-	-	-	-
iii. Others	21.32	19.82	21.32	19.82
h. Deferred Tax Assets (Net)	14.19	615.74	14.19	615.74
i. Other Non-current Assets	164.45	119.31	164.45	119.31
Sub-total-Non-current Assets	1,461.85	1,390.67	1,462.95	1,391.65
2 Current Assets				
a. Inventories	244.88	1,098.07	244.88	1,098.07
b. Financial Assets				
i. Investments	72.65	-	72.65	-
ii. Trade Receivables	52.07	266.65	52.07	266.65
iii. Cash and Cash Equivalents	54.96	132.60	55.97	133.57
iv. Bank Balances other than (iii) above	423.24	51.92	423.24	51.92
v. Loans	0.09	0.05	0.09	0.05
vi. Others	125.56	3.44	125.56	3.44
c. Other Current Assets	99.22	48.68	99.22	48.68
Sub-total-Current Assets	1,072.67	1,601.41	1,073.68	1,602.38
3 Assets held-for-sale	23.87	-	23.87	-
Total - Assets	2,558.39	2,992.08	2,560.50	2,994.03
B EQUITY AND LIABILITIES				
1 EQUITY				
a. Equity Share Capital	41.31	41.31	41.31	41.31
b. Other Equity	1,804.92	(1,314.95)	1,832.65	(1,287.36)
c. Non-controlling Interests			(26.57)	(26.57)
Total - Equity	1,846.23	(1,273.64)	1,847.39	(1,272.62)
2 LIABILITIES				
Non-current Liabilities				
a. Financial Liabilities				
i. Borrowings	2.75	2,699.40	2.75	2,699.40
ii. Other Financial Liabilities	-	-	-	-
b. Provisions [Refer Note 4]	171.97	11.20	171.97	11.20
Sub-total-Non-current Liabilities	174.72	2,710.60	174.72	2,710.60
Current Liabilities				
a. Financial Liabilities				
i. Borrowings	-	942.64	-	942.64
ii. Lease Liabilities	-	-	-	-
iii. Trade Payables				
A. total outstanding dues of Small enterprises and Micro enterprises	30.28	29.59	30.28	29.59
B. total outstanding dues of creditors other than Small enterprises and Micro enterprises	328.51	333.44	328.51	333.44
iv. Other Financial Liabilities	53.56	153.89	54.51	154.82
b. Other Current Liabilities	52.29	92.39	52.29	92.39
c. Provisions [Refer Note 4]	72.80	3.17	72.80	3.17
Sub-total-Current Liabilities	537.44	1,555.12	538.39	1,556.05
Total - Equity and Liabilities	2,558.39	2,992.08	2,560.50	2,994.03

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

STATEMENT OF CASH FLOWS

(₹ in crore)

Particulars	Standalone		Consolidated	
	Year Ended March 31, 2024	Year Ended March 31, 2023	Year Ended March 31, 2024	Year Ended March 31, 2023
A. Cash Flow from Operating Activities:				
Profit / (Loss) before Tax (after Exceptional Item)	3,649.90	(488.52)	3,649.90	(488.52)
Profit / (Loss) before Tax from Discontinued Operations			0.02	(0.25)
Adjustments for :				
Depreciation and Amortisation Expense	31.33	33.27	31.33	33.27
Unrealised Foreign exchange loss/(gain) (Net)	(1.68)	(0.60)	(1.66)	(0.58)
Excess provisions / liabilities written back	(39.50)	(79.43)	(39.50)	(79.43)
Provision for doubtful debts / advances	4.52	44.08	4.52	44.08
Net gain on financial assets measured at fair value through statement of profit and loss	(0.74)	-	(0.74)	-
Profit on Sale of Current Investments	(10.23)	-	(10.23)	-
Gain on remeasurement of Liability Component of Preference Shares	-	(1.47)	-	(1.47)
Interest Income	(31.48)	(9.40)	(31.50)	(9.42)
Loss/(Profit) on sale / discard of Property, Plant and Equipment	0.21	(2.86)	0.21	(2.86)
Dividend Income	(0.39)	(0.52)	(0.39)	(0.52)
Finance Costs	326.35	522.95	326.35	522.95
Exceptional Items [Refer Note 3]:				
- Net gain on sale of Land at Worli to Axis Bank (after settlement costs)	(72.69)	-	(72.69)	-
- Derecognition of building and other assets on Land at Worli	10.12	-	10.12	-
- Net gain on sale of Land at Worli and FSI				
Proceeds from sale of FSI	342.45	-	342.45	-
Carrying value of FSI	(562.28)	-	(562.28)	-
Net Gain on sale of Land at Worli and FSI	(3,883.30)	-	(3,883.30)	-
Operating Profit / (Loss) before Working Capital Changes	(237.41)	17.50	(237.39)	17.25
Working Capital Changes:				
(Increase) / decrease in Inventories	719.32	716.46	719.32	716.46
(Increase) / decrease in Trade Receivables	190.11	(15.34)	190.11	(15.34)
(Increase) / decrease in Other Current and Non-current Financial Assets	(11.75)	4.37	(11.75)	4.37
(Increase) / decrease in Other Current and Non-current Assets	(34.50)	(6.87)	(34.50)	(6.87)
Increase / (decrease) in Trade Payables	(3.74)	27.72	(3.74)	27.72
Increase / (decrease) in Other Current and Non-current Financial Liabilities	(100.61)	58.70	(100.61)	58.70
Increase / (decrease) in Other Current and Non-current Liabilities	(40.12)	(7.76)	(40.12)	(7.76)
Increase / (decrease) in Current and Non-current Provisions	39.95	78.68	39.95	78.68
Cash Generated / (Used) from Operations	521.25	873.46	521.27	873.21
Income Taxes paid (net)	(166.35)	(12.41)	(166.35)	(12.41)
Net Cash Generated / (Used) from Operating Activities (A)	354.90	861.05	354.92	860.80
B. Cash Flow from Investing Activities:				
Purchase of Current Investments	(925.62)	-	(925.62)	-
Proceeds from Sale of Current Investments	863.19	-	863.19	-
Purchase of Non-current Investments	(301.47)	-	(301.47)	-
Proceeds from Sale of Non-current Investments	-	172.39	-	172.39
Purchase of Property, Plant and Equipment	(42.85)	(9.38)	(42.85)	(9.38)
Proceeds from Sale of Other items of Property, Plant and Equipment	2.69	3.40	2.69	3.40
Exceptional Items:				
Proceeds from Sale of Land at Worli (Property, Plant and Equipment)	4,342.90	-	4,342.90	-
Direct Expenses related to Sale of Property, Plant and Equipment	(66.25)	-	(66.25)	-
Dividend received from Non-current Investments	0.39	0.52	0.39	0.52
Deposit under lien and in Escrow accounts	(16.42)	3.17	(16.42)	3.17
Earmarked Balances with Banks	(350.25)	(1.73)	(350.25)	(1.73)
Interest received	25.71	8.74	25.73	8.76
Net Cash Generated / (Used) from Investing Activities (B)	3,532.02	177.11	3,532.04	177.13
C. Cash Flow from Financing Activities:				
Repayment of Non-current Borrowings (including Current Maturities of Long-term Borrowings)	(3,128.81)	(957.68)	(3,128.81)	(957.68)
Proceeds from Current Borrowings	230.00	-	230.00	-
Proceeds from Inter-corporate Deposits	286.50	612.60	286.50	612.60
Repayment of Matured Inter-corporate Deposits	(1,027.20)	(453.80)	(1,027.20)	(453.80)
Proceeds from Demand Loan, Cash Credit Facilities, Bills Discounted	195.00	164.00	195.00	164.00
Repayment of Demand Loan, Cash Credit Facilities, Bills Discounted	(195.00)	(164.00)	(195.00)	(164.00)
Finance Costs paid	(325.05)	(521.54)	(325.05)	(521.54)
Net Cash Generated / (Used) from Financing Activities (C)	(3,964.56)	(1,320.42)	(3,964.56)	(1,320.42)
Net (Decrease) / Increase in Cash and Cash Equivalents [A + B + C]	(77.64)	(282.26)	(77.60)	(282.49)
Add: Cash and Cash Equivalents at the Beginning of the Year	132.60	414.86	133.57	416.06
Cash and Cash Equivalents at the End of the Year	54.96	132.60	55.97	133.57
Net (Decrease) / Increase in Cash and Cash Equivalents	(77.64)	(282.26)	(77.60)	(282.49)

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

NOTES -

1. The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 4, 2024 and May 6, 2024, respectively. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The figures for the last quarter of the current year and previous year as reported in these financial results are balancing figures between the audited figures of the financial year and published year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review.
- 2 a. In terms of Ind AS 115 on "Revenue from Contract with Customers", Revenue from present real estate project of ICC Towers is recognised 'at a point in time', that is, upon receipt of Occupancy Certificate. Occupancy Certificates for the first phase, second phase, third phase, fourth phase and fifth phase were received during the year ended March 31, 2019, March 31, 2020, March 31, 2022, March 31, 2023 and March 31, 2024, respectively. Revenue includes net income arising on cancellation of contracts on non- fulfilment of payment terms by customers, if any.
- 2 b. Since the nature of real estate activities being carried out by the Company is such that profits/losses from transactions of such activities, do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits/ losses for the year.
3. Exceptional Items for the quarter ended December 31, 2023 amounting to ₹ 3,880.54 crores represents a net gain of ₹ 3,883.30 crores on sale of Land at Worli and FSI to Goisu Realty Private Ltd in Phase-I and derecognition of building and other assets on the aforesaid land of ₹ 2.76 crores.

The year ended March 31, 2024 results include Exceptional Items amounting to ₹ 3,945.87 crores which include the following:
 - net gain on sale of Land at Worli and FSI to Goisu Realty Private Ltd. in Phase I of ₹ 3,883.30 crores
 - derecognition of building and other assets on the aforesaid land of ₹ 10.12 crores (₹ 7.36 crores derecognised in quarter ended September 30, 2023) and
 - net gain on sale of Land at Worli to Axis Bank (after settlement costs) of ₹ 72.69 crores recognised in quarter ended September, 30 2023
4. Provision (Non-current and Current) includes a sum of ₹ 229.95 crores (being the Net Present Value of the estimated cost of the Redevelopment Project) in respect of Obligation of the Company to construct a Redevelopment Building in the terms of Regulation 35(7) of Development Control and Promotion Regulation, 2034 and Integrated Development Scheme. This has been capitalized to Land Improvement cost as at March 31, 2024. The Company has entered into agreement with most of the dwellers and has obtained a Commencement Certificate for the Redevelopment Project during the year ended March 31, 2024.
5. Income tax expenses (Current Tax and/or Deferred Tax) for the interim period is recognised on the pre-tax income (or loss) using the separate tax rate that would be applicable on expected total annual income for each category of income ("effective annual tax rate"). For the purpose of recognising income tax expenses, the tax or reversal thereof on any income of non-recurring nature ("one-off items") is considered when they occur and the tax effect of such 'one-off' items is not included in the effective annual tax rate. Section 115BAA in the Income-tax Act, 1961 provides an option to the Company for paying income tax at reduced rates as per the provisions/conditions defined in the said section (New Tax regime). Since the Company has decided to opt for the New Tax regime from the financial year ending on March 31, 2024, relating to the assessment year 2024-25, the Company has provided the current tax and deferred tax assets and liabilities at the rates given under the New Tax regime. Amounts accrued for income tax expense, including any reversal of deferred tax asset which would not be recoverable, in one interim period may have to be adjusted in subsequent interim period of that financial year, if the estimate of the annual income tax rate changes. Since the brought forward losses and unabsorbed depreciation (unused tax losses) would be set off against the profit/gain for the year, the deferred tax assets of ₹ 603.53 crore to the extent hitherto recognised on unused tax losses upto March 31, 2022 is reversed (during the quarter ended December 31, 2023) and included in Deferred Tax under Tax Expense. In absence of any binding agreement or convincing evidence that future taxable profits will be available as at March 31, 2024, deferred tax assets on unused tax losses as available as at the year end have not been recognised.
6. Foreign Subsidiary, PT Five Star Textile Indonesia (PTFS) is included in consolidated results and consolidated segment assets and consolidated segment liabilities, which is classified as a discontinued operation in accordance with Ind AS 105 in 'Non-Current Assets Held for Sale and Discontinued Operations'.
7. The Securities and Exchange Board of India (SEBI) passed an order dated October 21, 2022 pursuant to a show cause notice dated June 11, 2021 (" SEBI Order"). The SEBI order makes certain observations inter alia on alleged inflation of revenue and profits by the Company in Financial Statements for the period from FY 2011-12 to 2017-18 and non-disclosure of material transaction, on the basis of SEBI's interpretation of MoUs executed by the Company with Scal Services Limited. The SEBI order, inter alia, imposes penalty of ₹ 2.25 Crore on the Company, restrains the Company from accessing securities market for a period of 2 years, imposes penalties and restrictions on two of its present directors from accessing / being associated with securities market, including being a Director and Key Managerial Personnel of any listed entity, for a period of one year.

The SEBI Order also categorically and positively finds that there was no diversion or misutilization or siphoning of assets of the Company, and no unfair gain was made or loss inflicted by reason of the violation alleged. The Company states that the Financial Statements from FY 2011-12 to FY 2017-18 were validly prepared, reviewed by the Audit Committee, approved by the Board, reported without any qualification by the Statutory Auditors and adopted by the Shareholders in each of the relevant years. The Company is firm in its view that all transactions were entirely legitimate and in compliance with law and applicable Accounting Standards.

The Company had filed an appeal with Securities Appellate Tribunal (SAT) against the aforesaid SEBI Order and obtained a stay on operation of the said Order on November 10, 2022. The hearings on the subject matter were concluded, but since the Hon'ble Presiding Officer has retired, the matter is required to be heard afresh before a newly constituted bench.
8. The Board of Directors of the Company have recommended a dividend of 60% (₹ 1.20/- per equity share of ₹ 2 each) for the financial year ended March 31, 2024.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

Mumbai: May 6, 2024

NUSLI N. WADIA
CHAIRMAN
(DIN-00015731)

Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

I, Vinod Jain, Chief Financial Officer & Chief Risk Officer of The Bombay Dyeing and Manufacturing Company Limited, hereby declare that the Statutory Auditors of the Company, M/s. Bansi S. Mehta & Co., Chartered Accountants (Firm Registration No. 100991W) have issued unmodified opinion on standalone and consolidated annual audited financial results of the Company, for the financial year ended March 31, 2024.

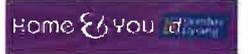
For The Bombay Dyeing and Manufacturing Company Limited



Mr. Vinod Jain
Chief Financial Officer & Chief Risk Officer

Date: 06.05.2024

Place: Mumbai



THE BOMBAY DYEING & MANUFACTURING CO. LTD.

Regd. Office: Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001, India.

Office : +91 22 666 20000 Website : www.bombaydyeing.com Email : corporate@bombaydyeing.com CIN : L17120MH1879PLC000037

Annexure II

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name of the target entity: AMP Energy C&I Twenty Seven Private Limited</p> <p>Brief Details: AMP Energy C&I Twenty Seven Private Limited, currently a wholly owned subsidiary of AMP Energy C & I Private Limited, is a Special Purpose Vehicle formed for purpose of setting up captive solar power project in Maharashtra.</p> <p>Turnover: NIL (Incorporated on 13th April, 2023).</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Acquisition doesn’t fall within the purview of related party transactions.</p> <p>None of the promoter / promoter group / group companies have any interest in the entity.</p>
3	Industry to which the entity being acquired belongs;	Generation of renewable energy
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>To comply with regulatory requirement for being a captive user under Indian electricity laws, Bombay Dyeing will acquire up to 26% equity stake in one or more tranches in AMP Energy C&I Twenty Seven Private Limited throughout the term of the transaction documents.</p> <p>Post-acquisition, AMP Energy C&I Twenty Seven Private Limited, will become an associate of The Bombay Dyeing and Manufacturing Company Limited.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Within 4 months from the date of the signing of the transaction documents or such other date to be mutually agreed between the parties.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	Up to Rs. 4,95,00,000/- (Rupees Four Crore Ninety Five Lakhs only)

9	Percentage of shareholding / control acquired and / or number of shares acquired;	Bombay Dyeing's equity stake in AMP Energy C&I Twenty Seven Private Limited would be 26% of paid up share capital.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>AMP Energy C&I Twenty Seven Private Limited was incorporated on 13th April, 2023 in India and is engaged in business of generating renewable energy</p> <p>History of last 3 years turnover: Nil Country: India</p>