



REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 23612195 • FAX : 23634527
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

Ref. No. : BCMA: SEC: 2024

Date : February 02, 2024

BSE Ltd.

Corporate Relations Department

1st floor, New Trading Ring,

Rotunda Bldg. P.J. Tower,

Mumbai - 400 001.

Scrip Code: 501430

Dear Sir(s),

Sub. : Un-audited (Reviewed) Standalone and Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2023 along with Limited Review Report as on the date issued by Statutory Auditors of the Company.

Ref : Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Un-audited (Reviewed) Standalone and Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2023 were approved and taken on record at the meeting of the Board of Directors of the Company held today i.e. February 02, 2024. A copy of the same along with Limited Review Report on the Un-audited (Reviewed) Standalone and Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2023, issued by N. G. Thakrar & Co., Chartered Accountants (Statutory Auditors of the Company) are enclosed for your information and record.

This is to further inform that the Board Meeting commenced at 11:10 a.m. and concluded at 11:55 a.m.

We are enclosing herewith copies of the same for your information and record.

Thanking you,

Yours faithfully,

For Bombay Cycle & Motor Agency Ltd.

Nidhi Agarwal

Company Secretary & Compliance Officer

Encl.: As above

Standalone Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2023							(₹ in Lacs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	Revenue from Operations	266.87	204.63	221.09	672.94	638.38	863.02
2	Other Income	55.85	71.06	47.50	234.66	88.13	100.59
3	Total Revenue (1+2)	322.72	275.69	268.59	907.60	726.51	963.61
4	Expenses						
	a) Purchase of Stock in Trade	56.86	37.43	46.84	136.20	121.65	167.18
	b) Changes in Inventories in Stock-in-Trade	(0.74)	(0.39)	(0.62)	(0.85)	(0.45)	(0.76)
	c) Employee benefits expense	50.51	43.73	47.18	141.06	128.10	179.15
	d) Finance Cost	1.49	1.54	-	4.60	-	1.61
	e) Depreciation and amortisation expense	3.58	3.71	2.83	11.88	7.69	12.47
	f) Other expenses	102.02	74.11	72.24	246.83	230.30	304.14
	Total expenses (a+b+c+d+e+f)	213.72	160.13	168.48	539.72	487.30	663.79
5	Profit before exceptional items and tax (3-4)	109.00	115.57	100.11	367.88	239.21	299.82
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5-6)	109.00	115.57	100.11	367.88	239.21	299.82
8	Tax expense						
	a) Current Tax	15.83	23.91	20.91	59.69	57.65	73.19
	b) Deferred Tax	9.39	4.42	(0.10)	30.16	0.12	(0.45)
9	Net Profit from ordinary activities after tax(7-8)	83.78	87.25	79.31	278.03	181.45	227.08
10	Other comprehensive income						
	i) Items that will not be reclassified to profit or loss						
	a) Remeasurement of Defined Benefit Plans	(0.40)	(0.40)	0.53	(1.20)	1.60	(5.42)
	b) Income Tax on above	0.10	0.10	(0.13)	0.30	(0.40)	1.36
11	Total comprehensive income for the period (9+10)	83.48	86.95	79.70	277.13	182.64	223.03
12	Paid-up equity share capital (Face Value of ₹10/- each)	40.00	40.00	40.00	40.00	40.00	40.00
13	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	(a) Basic	20.94	21.82	19.82	69.51	45.36	56.77
	(b) Diluted	20.94	21.82	19.82	69.51	45.36	56.77

For BOMBAY CYCLE & MOTOR AGENCY LTD.

Place : Mumbai
Date : 2nd February, 2024



Chirag C. Doshi

CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)



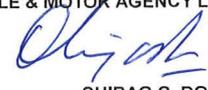
Reporting Standalone Statement of Unaudited Segment-wise Revenue, Results, Assets and Liabilities						(₹ in Lacs)	
Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	Segment Revenue						
	(a) Automobile	101.56	97.89	90.00	289.45	261.00	351.00
	(b) Hospitality	165.31	106.74	131.09	383.49	377.38	512.02
		266.87	204.63	221.09	672.94	638.38	863.02
	Less : Inter segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	266.87	204.63	221.09	672.94	638.38	863.02
2	Segment Results						
	Profit before Interest and Tax						
	(a) Automobile	109.66	94.37	86.26	324.16	192.85	243.83
	(b) Hospitality	0.84	22.73	13.84	48.33	46.36	57.59
		110.49	117.09	100.11	372.48	239.21	301.43
	Less : Finance costs	1.49	1.54	-	4.60	-	1.61
	Less : Other unallocable Expenditure net of unallocable Income	-	-	-	-	-	-
	Profit Before Tax	109.00	115.57	100.11	367.88	239.21	299.82
3	Segment Assets						
	(a) Automobile	2,429.29	2,347.59	2,138.62	2,429.29	2,138.62	2,181.70
	(b) Hospitality	1,169.36	1,156.33	1,076.96	1,169.36	1,076.96	1,108.82
	Total Segment Assets (A)	3,598.65	3,503.92	3,215.59	3,598.65	3,215.59	3,290.52
4	Segment Liabilities						
	(a) Automobile	705.10	611.14	545.00	705.10	545.00	574.02
	(b) Hospitality	142.77	160.95	148.12	142.77	148.12	155.17
	Total Segment Liabilities (B)	847.87	772.09	693.12	847.87	693.12	729.19
	Total (A) - (B)	2,750.78	2,731.83	2,522.47	2,750.78	2,522.47	2,561.33

Notes :

- The above unaudited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & nine months ended on 31st December, 2023 were reviewed by the Audit Committee at its meeting held on 2nd February, 2024 and approved & taken on record by the Board of Directors at its meeting held on 2nd February, 2024.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a Limited Review of the unaudited financial results for the quarter & nine months ended 31st Dec, 2023.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.

 Place : Mumbai
 Date : 2nd February, 2024


For BOMBAY CYCLE & MOTOR AGENCY LTD.


CHIRAG C. DOSHI
 CHAIRMAN & MANAGING DIRECTOR
 (DIN : 00181291)

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.



N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL:natwarthakrar@gmail.com URL : www.ngthakrar.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS
BOMBAY CYCLE & MOTOR AGENCY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited standalone financial results of **Bombay Cycle & Motor Agency Limited** ("the Company") for the quarter ended 31st December, 2023 and year to date from 1st April 2023 to 31st December 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



N.G. Thakrar & Co
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. G. THAKRAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 110907W)

Ujwal Thakrar



UJWAL THAKRAR
(PARTNER)
MEMBERSHIP NO. 147392
UDIN: 24147392BKGXRR1203
Date: 02/02/2024
Place: Mumbai

Consolidated Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2023							(₹ in Lacs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	266.87	204.63	221.09	672.94	638.38	863.02
2	Other Income	55.85	71.06	47.50	234.66	88.13	100.59
3	Total Revenue (1+2)	322.72	275.69	268.59	907.60	726.51	963.61
4	Expenses						
	a) Purchase of Stock in Trade	56.86	37.43	46.84	136.20	121.65	167.18
	b) Changes in Inventories in Stock-in-Trade	(0.74)	(0.39)	(0.62)	(0.85)	(0.45)	(0.76)
	c) Employee benefits expense	50.51	43.73	47.18	141.06	128.10	179.15
	d) Finance Cost	1.49	1.54	-	4.60	-	1.61
	e) Depreciation and amortisation expense	3.58	3.71	2.83	11.88	7.69	12.47
	f) Other expenses	102.02	74.11	72.24	246.83	230.30	304.14
	Total expenses (a+b+c+d+e+f)	213.72	160.13	168.48	539.72	487.30	663.79
5	Profit before exceptional items and tax (3-4)	109.00	115.57	100.11	367.88	239.21	299.82
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5-6)	109.00	115.57	100.11	367.88	239.21	299.82
8	Tax expense						
	a) Current Tax	15.83	23.91	20.91	59.69	57.65	73.19
	b) Deferred Tax	9.39	4.42	(0.10)	30.16	0.12	(0.45)
9	Net Profit from ordinary activities after tax(7-8)	83.78	87.25	79.31	278.03	181.45	227.08
10	Share of profit /(loss) after tax of joint venture / associate	1.95	(23.53)	(19.84)	(33.50)	(55.28)	(48.18)
11	Net Profit after tax and Share of profit /(loss) after tax of joint venture / associate (9+10)	85.73	63.72	59.46	244.52	126.16	178.90
12	Other comprehensive income						
	i) Items that will not be reclassified to profit or loss						
	a) Remeasurement of Defined Benefit Plans	(0.40)	(0.40)	0.53	(1.20)	1.60	(5.42)
	b) Income Tax on above	0.10	0.10	(0.13)	0.30	(0.40)	1.36
13	Total comprehensive income for the period (11+12)	85.43	63.42	59.86	243.63	127.36	174.84
14	Paid-up equity share capital (Face Value of ₹10/- each)	40.00	40.00	40.00	40.00	40.00	40.00
15	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	(a) Basic	21.43	15.93	14.86	61.13	31.54	44.72
	(b) Diluted	21.43	15.93	14.86	61.13	31.54	44.72

For BOMBAY CYCLE & MOTOR AGENCY LTD.

Place : Mumbai
Date : 2nd February, 2024



Chirag C. Doshi
CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)



Reporting Consolidated Statement of Unaudited Segment-wise Revenue, Results, Assets and Liabilities

(₹ in Lacs)

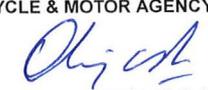
Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	Segment Revenue						
	(a) Automobile	101.56	97.89	90.00	289.45	261.00	351.00
	(b) Hospitality	165.31	106.74	131.09	383.49	377.38	512.02
		266.87	204.63	221.09	672.94	638.38	863.02
	Less : Inter segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	266.87	204.63	221.09	672.94	638.38	863.02
2	Segment Results						
	Profit before Interest and Tax						
	(a) Automobile	109.66	94.37	86.26	324.16	192.85	243.83
	(b) Hospitality	0.84	22.73	13.84	48.33	46.36	57.59
		110.49	117.09	100.11	372.48	239.21	301.43
	Less : Finance costs	1.49	1.54	-	4.60	-	1.61
	Less : Other unallocable Expenditure net of unallocable Income	-	-	-	-	-	-
	Profit Before Tax	109.00	115.57	100.11	367.88	239.21	299.82
3	Segment Assets						
	(a) Automobile	2,343.05	2,259.40	2,078.79	2,343.05	2,078.79	2,128.97
	(b) Hospitality	1,169.36	1,156.33	1,076.96	1,169.36	1,076.96	1,108.82
	Total Segment Assets (A)	3,512.41	3,415.73	3,155.76	3,512.41	3,155.76	3,237.79
4	Segment Liabilities						
	(a) Automobile	705.10	675.65	545.00	705.10	545.00	574.02
	(b) Hospitality	142.77	160.95	148.12	142.77	148.12	155.17
	Total Segment Liabilities (B)	847.87	836.60	693.12	847.87	693.12	729.19
	Total (A) - (B)	2,664.54	2,579.12	2,462.64	2,664.54	2,462.64	2,508.59

Notes :

- The above unaudited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & nine months ended on 31st December, 2023 were reviewed by the Audit Committee at its meeting held on 2nd February, 2024 and approved & taken on record by the Board of Directors at its meeting held on 2nd February, 2024.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a Limited Review of the unaudited financial results for the quarter & nine months ended 31st Dec, 2023.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.

 Place : Mumbai
 Date : 2nd February, 2024


For BOMBAY CYCLE & MOTOR AGENCY LTD.


CHIRAG C. DOSHI
 CHAIRMAN & MANAGING DIRECTOR
 (DIN : 00181291)

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.



N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL:natwarthakrar@gmail.com URL : www.ngthakrar.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS BOMBAY CYCLE & MOTOR AGENCY LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Bombay Cycle & Motor Agency Limited** (the "Holding Company") and its joint venture for the quarter ended December 31st, 2023 and year to date from 1st April, 2023 to 31st December, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended read relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
Holding Company: Bombay Cycle & Motor Agency Limited
Joint Venture: Walchand Sun Advanced Composites Private limited.



5. Other Matters:

The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of its joint venture and includes Holding Company's share's of net profit of Rs.1.95 Lacs for the quarter ended December 31st, 2023 and net loss of Rs. 33.50 Lacs for the period from April 1st 2023 to December 31st 2023 which have been reviewed by other auditor. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the joint venture, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the interim financial results/information certified by the management referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. G. THAKRAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 110907W)

Ujwal Thakrar



UJWAL THAKRAR
(PARTNER)
MEMBERSHIP NO. 147392
UDIN: 24147392BKGXRS9522
Date: 02/02/2024
Place: Mumbai