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CIN: L99999MH1863PLC000002



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

REGD. OFFICE : 9, WALLACE STREET, FORT,
MUMBAI 400 001, INDIA.

29th July, 2020

The Secretary
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001.
Scrip Code: 501425

The Manager – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (E), MUMBAI 400 051.
Scrip Code: BBTC

Dear Sirs,

Sub: Outcome of Board Meeting held on 29th July, 2020

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform you that the Board of Directors of the Corporation at its meeting held today, i.e. 29th July, 2020 has considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Corporation for the first quarter ended 30th June, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended 30th June, 2020 along with the Limited Review Reports thereon are enclosed herewith for your information and record.

Further, pursuant to Regulation 47(1)(b) of the SEBI Listing Regulations, the Corporation would be publishing extract of Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended 30th June, 2020.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.55 p.m.

Request you to take the above on record.

Thanking You,

Yours faithfully,
For The Bombay Burmah Trading Corporation, Limited

Sanjay Kumar Chowdhary
Company Secretary & Compliance Officer
Encl: a/a



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbtcl.com

Corporate Identity Number (CIN) : L99999MH1863PLC000002

Statement of unaudited Standalone financial results for the quarter ended 30 June 2020

Sr. No.	Particulars	Three months ended			Year ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		(Unaudited)	(Audited) (Refer Note 7)	(Unaudited)	(Audited)
1	Revenue from operations				
	a) Sale of products and services	3,049.60	4,674.69	5,853.22	21,014.24
	b) Other operating income	49.17	73.21	124.59	376.09
	Total revenue from operations	3,098.77	4,747.90	5,977.81	21,390.33
	c) Other income	6,595.82	421.67	360.20	6,890.77
	Total income	9,694.59	5,169.57	6,338.01	28,281.10
2	Expenses				
	a) Cost of materials consumed	378.16	2,946.08	1,963.33	8,723.53
	b) Purchase of stock-in-trade	45.03	85.27	1.41	317.81
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	457.94	(2,018.46)	614.95	239.94
	d) Employee benefits expense	1,812.47	2,760.29	1,946.42	8,823.12
	e) Finance costs	1,449.41	1,015.79	982.14	3,800.97
	f) Depreciation and amortisation	175.37	328.46	187.36	913.66
	g) Other expenses	956.15	2,254.38	1,589.63	7,234.89
	Total expenses	5,274.53	7,371.81	7,285.24	30,053.92
3	Profit / (loss) before tax (1-2)	4,420.06	(2,202.24)	(947.23)	(1,772.82)
4	Tax expense				
	Current tax	656.00	(337.00)	-	-
	Excess / (short) provision of tax of earlier years	-	32.75	-	32.75
	Deferred tax	-	(102.82)	-	(102.82)
5	Profit / (loss) for the period/year (3-4)	3,764.06	(1,795.17)	(947.23)	(1,702.75)
6	Other Comprehensive Income for the period/year (net of tax)	56.55	146.70	(158.37)	220.35
	<i>a) Items that will not be reclassified to profit or loss</i>	48.47	135.94	(147.86)	200.13
	<i>b) Items that will be reclassified to profit or loss</i>	8.08	10.76	(10.51)	20.22
7	Total Comprehensive Income for the period/year (5+6)	3,820.61	(1,648.47)	(1,105.60)	(1,482.40)
8	Paid-up equity share capital (face value of the share - Rs. 2/-)	1,395.44	1,395.44	1,395.44	1,395.44
9	Other equity				21,982.57
10	Earnings per equity share (of Rs. 2/- each) (not annualised) :				
	a) Basic	5.39	(2.57)	(1.36)	(2.44)
	b) Diluted	5.39	(2.57)	(1.36)	(2.44)

Segment wise revenue, results, assets, liabilities and capital employed**(₹ in lakhs)**

Sr. No.	Particulars	Three Months ended			Year ended
		30/06/2020 (Unaudited)	31/03/2020 (Audited) (Refer Note 7)	30/06/2019 (Unaudited)	31/03/2020 (Audited)
1	<u>Segment revenue</u>				
	a) Plantations (tea)	1,626.42	1,334.16	1,817.82	6,247.30
	b) Plantations (coffee)	722.96	323.59	1,070.44	3,274.39
	c) Auto electrical components	744.68	2,685.83	2,717.21	9,957.28
	d) Investments	6,539.98	135.34	281.69	6,345.80
	e) Healthcare	48.92	546.69	403.30	2,186.25
	f) Unallocated	11.63	143.96	47.55	270.08
	Total	9,694.59	5,169.57	6,338.01	28,281.10
	Less : Inter segment revenue	-	-	-	-
	Net sales / income from operations	9,694.59	5,169.57	6,338.01	28,281.10
2	<u>Segment results</u>				
	a) Plantations (tea)	(71.26)	(815.18)	(326.12)	(2,753.27)
	b) Plantations (coffee)	(87.37)	(374.75)	370.48	(417.75)
	c) Auto electrical components	(123.81)	219.96	129.37	472.25
	d) Investments	6,539.98	135.34	281.69	6,345.80
	e) Healthcare	(84.64)	42.26	42.02	237.66
	f) Unallocated	(303.43)	(394.08)	(462.53)	(1,856.54)
	Total	5,869.47	(1,186.45)	34.91	2,028.15
	Less : Finance cost	(1,449.41)	(1,015.79)	(982.14)	(3,800.97)
	Total profit / (loss) before tax	4,420.06	(2,202.24)	(947.23)	(1,772.82)
3	<u>Segment assets</u>				
	a) Plantations (tea)	9,631.32	8,987.33	8,135.98	8,987.33
	b) Plantations (coffee)	5,937.37	6,081.79	7,321.19	6,081.79
	c) Auto electrical components	7,165.41	8,125.76	7,267.90	8,125.76
	d) Investments	79,011.24	46,819.70	40,925.61	46,819.70
	e) Healthcare	1,120.44	1,154.98	1,154.29	1,154.98
	f) Unallocated	14,407.56	7,983.59	8,394.83	7,983.59
	Total segment assets	1,17,273.34	79,153.15	73,199.80	79,153.15
4	<u>Segment liabilities</u>				
	a) Plantations (tea)	2,126.06	1,688.61	1,414.38	1,688.61
	b) Plantations (coffee)	227.56	259.33	280.13	259.33
	c) Auto electrical components	1,582.25	2,224.05	1,657.36	2,224.05
	d) Investments	32,267.29	-	-	-
	e) Healthcare	346.41	294.72	300.64	294.72
	f) Unallocated	53,524.32	51,307.61	44,950.52	51,307.61
	Total segment liabilities	90,073.89	55,774.32	48,603.03	55,774.32
5	<u>Capital employed</u> (Segment assets less segment liabilities)				
	a) Plantations (tea)	7,505.26	7,298.72	6,721.60	7,298.72
	b) Plantations (coffee)	5,709.81	5,822.46	7,041.06	5,822.46
	c) Auto electrical components	5,583.16	5,901.71	5,610.54	5,901.71
	d) Investments	46,743.95	46,819.70	40,925.61	46,819.70
	e) Healthcare	774.03	860.26	853.65	860.26
	f) Unallocated	(39,116.76)	(43,324.01)	(36,555.69)	(43,324.01)
	Total capital employed	27,199.45	23,378.84	24,596.77	23,378.84

Notes :

- 1 The above results and this release have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors on 29 July 2020.
- 2 The unaudited standalone financial results of The Bombay Burmah Trading Corporation Limited ('the Corporation') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The statutory auditors of the Corporation have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30 June 2020 and have issued an unqualified Review Report.
- 4 Expenditure of Rs. 272.57 lakh (quarter ended 30 June 2019 : Rs. 288.13 lakh) incurred during the quarter at the Coffee estates has been carried forward and will be accounted against revenue from the current season's coffee crop from November 2020. Expenditure of Rs. 17.60 lakh (quarter ended 30 June 2019 : Rs. 27.07 lakh) incurred during the quarter towards pepper production at the Coffee estates has been carried forward and will be accounted against revenue from the current season's pepper crop from March 2021.
- 5 Other income for the quarter ended 30 June 2020 includes dividend of Rs. 5,975 lakhs received from one of the subsidiaries of the Corporation.
- 6 The secured listed non-convertible redeemable debentures of the Corporation aggregating to Rs. 150 crores were redeemed on its due date i.e 30 April 2020. The Corporation has further issued listed non-convertible redeemable debentures aggregating to Rs.100 crores on 30 April, 2020 which will be secured by way of first mortgage/charge on the Corporation's certain properties and the asset cover thereof will exceed hundred percent of the principal amount of the said debentures.
- 7 The figures of the quarter ended 31 March 2020 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the previous financial year, which were subjected to limited review.
- 8 The above results and Review Report of statutory auditors of the Corporation have been filed with the National Stock Exchange of India Limited ('NSE') and Bombay Stock Exchange of India Limited ('BSE') and are also available on the Corporation's website.
- 9 Comparative figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

On behalf of the Board of
For The Bombay Burmah Trading Corporation, Limited

Mumbai,
29 July, 2020

**NESS NUSLI
WADIA**

Digitally signed by NESS NUSLI WADIA
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**Ness Wadia
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of The Bombay Burmah Trading Corporation, Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **The Bombay Burmah Trading Corporation, Limited** ('the Company') for the quarter ended 30 June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of standalone unaudited quarterly financial results for the quarter ended 30 June 2019 and audit of standalone financial results for the quarter and year ended 31 March 2020 included in the Statement was carried out and reported by B S R & Co. LLP who have expressed unmodified conclusion vide their review report dated 12 August 2019 and unmodified opinion vide their audit report dated 24 June 2020, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

**The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)**

6. The Statement includes the interim financial information of two branches, which have not been reviewed, and whose interim financial information reflects total revenues of ₹ 33.71 lakhs, total net loss after tax of ₹ 62.79 lakhs, total comprehensive loss of ₹ 54.71 lakhs for the quarter ended 30 June 2020, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the aforesaid branches, is based solely on such unreviewed financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Company.

Our conclusion is not modified in respect of this matter with respect to our reliance on the aforesaid financial information certified by the Board of Directors.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

Khushroo B. Panthaky
Partner
Membership No:042423

UDIN No:20042423AAAAFA5472

Place: Mumbai
Date: 29 July 2020



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbtcl.com

Email : investorservices@bbtcl.com

Corporate Identity Number (CIN) : L99999MH1863PLC000002

Statement of unaudited consolidated financial results for the quarter ended 30 June 2020

Sr. No.	Particulars	Three Months ended			Year ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		(Unaudited)	(Audited) (Refer Note 8)	(Unaudited)	(Audited)
		(₹ in lakhs)			
1	Income from operations				
	a) Sale of products and services	3,42,516.85	2,87,084.27	2,76,057.06	11,72,902.32
	b) Other operating income	3,670.24	6,215.33	2,427.82	16,144.22
	Total revenue from operations	3,46,187.09	2,93,299.60	2,78,484.88	11,89,046.54
	a) Other income	10,106.54	8,791.09	8,523.11	32,318.61
	Total income	3,56,293.63	3,02,090.69	2,87,007.99	12,21,365.15
2	Expenses				
	a) Cost of materials consumed	1,78,134.88	1,42,690.52	1,39,214.48	6,00,610.67
	b) Purchase of stock-in-trade	19,955.75	25,853.30	26,678.10	99,264.39
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,893.67	6,180.03	(1,145.31)	6,125.09
	d) Employee benefits expense	16,017.85	15,717.43	14,926.35	61,542.29
	e) Finance costs	3,579.65	3,727.13	2,416.23	12,385.90
	f) Depreciation and amortisation expense	5,122.59	5,386.04	4,802.25	19,997.40
	g) Other expenses	58,586.79	57,602.49	60,079.30	2,46,261.87
	Total expenses	2,84,291.18	2,57,156.94	2,46,971.40	10,46,187.61
3	Profit before share of profit of associates [1-2]	72,002.45	44,933.75	40,036.59	1,75,177.54
4	Share of profit / (loss) on associates	(5,557.82)	(4,643.88)	1,108.11	13,282.93
5	Profit before exceptional items and tax [3+4]	66,444.63	40,289.87	41,144.70	1,88,460.47
6	Exceptional items (Refer note 7)	9.00	28.00	1,561.00	1,701.00
7	Profit before tax [5-6]	66,435.63	40,261.87	39,583.70	1,86,759.47
8	Tax expense				
	a) Current tax	24,052.38	7,283.57	15,469.44	57,233.53
	b) Deferred tax	(4,016.58)	5,668.22	(340.35)	1,492.36
	Total tax expenses	20,035.80	12,951.79	15,129.09	58,725.89
9	Profit after tax [7-8]	46,399.83	27,310.08	24,454.61	1,28,033.58
10	Other comprehensive income (net of tax)				
	a) Items that will not be reclassified to profit or loss	1,884.56	(13,347.85)	5,087.60	(3,765.03)
	b) Income tax relating to items that will not be reclassified to profit or loss	8.79	155.18	10.98	188.34
	c) Items that will be reclassified to profit or loss	112.69	185.95	71.90	2,533.29
		2,006.04	(13,006.72)	5,170.48	(1,043.40)
11	Total comprehensive income for the year (after tax) [9+10]	48,405.87	14,303.36	29,625.09	1,26,990.18
12	Profit attributable to				
	a) Owners of the Company	19,793.63	9,057.09	12,212.73	59,826.50
	b) Non controlling interest	26,606.20	18,252.99	12,241.88	68,207.08
		46,399.83	27,310.08	24,454.61	1,28,033.58
13	Other comprehensive income attributable to				
	a) Owners of the Company	2,045.26	(13,116.99)	5,195.65	(1,296.29)
	b) Non controlling interest	(39.22)	110.27	(25.17)	252.89
		2,006.04	(13,006.72)	5,170.48	(1,043.40)
14	Total comprehensive income attributable to				
	a) Owners of the Company	21,838.89	(4,059.90)	17,408.38	58,530.21
	b) Non controlling interest	26,566.98	18,363.26	12,216.71	68,459.97
		48,405.87	14,303.36	29,625.09	1,26,990.18
15	Paid-up equity share capital (face value of Rs. 2 each)	1,395.44	1,395.44	1,395.44	1,395.44
16	Other Equity	-	-	-	5,08,030.33
17	Earnings per share (of Rs.2 each) (not annualised) :				
	a) Basic	28.37	12.98	17.50	85.75
	b) Diluted	28.37	12.98	17.50	85.75

Segment wise revenue, results, assets, liabilities and capital employed

(₹ in lakhs)

Sr. No.	Particulars	Three Months ended			Year ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		(Unaudited)	(Audited) (Refer Note 8)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Plantations (Tea)	1,670.14	1,366.70	4,060.45	9,099.08
	b) Plantations (Coffee)	722.96	323.59	1,070.44	3,274.39
	c) Auto Electrical Components	744.68	2,685.83	2,717.21	9,957.28
	d) Investments	6,618.34	4,999.34	4,412.72	17,730.90
	e) Healthcare	48.92	546.69	403.30	2,186.25
	f) Horticulture	1,242.45	1,738.32	1,623.43	6,871.63
	g) Food-bakery & dairy products	3,44,946.00	2,89,768.00	2,72,625.00	11,70,218.00
	h) Others	-	0.09	0.08	5.25
	i) Unallocated	300.14	662.13	95.36	2,022.37
	Total	3,56,293.63	3,02,090.69	2,87,007.99	12,21,365.15
	Less : Inter segment revenue	-	-	-	-
	Net sales / Income from operations	3,56,293.63	3,02,090.69	2,87,007.99	12,21,365.15
2	Segment Results				
	a) Plantations (Tea)	(202.78)	(985.94)	727.73	(2,469.69)
	b) Plantations (Coffee)	(87.37)	(374.75)	370.48	(417.75)
	c) Auto Electrical Components	(123.81)	219.96	129.37	472.25
	d) Investments	6,618.34	4,999.34	4,412.72	17,730.90
	e) Healthcare	(84.64)	42.26	42.02	237.66
	f) Horticulture	(58.42)	679.49	67.25	1,074.27
	g) Food-bakery & dairy products	69,767.00	43,550.81	36,017.00	1,74,398.81
	h) Others	(1.48)	1,461.57	(464.64)	53.38
	i) Unallocated	(253.74)	(959.86)	(410.11)	(5,217.38)
	Total	75,573.10	48,632.88	40,891.82	1,85,862.45
	Less : Finance cost	(3,579.65)	(3,727.13)	(2,416.23)	(12,385.90)
	Add / Less : Share of profit / (loss) of associates	(5,557.82)	(4,643.88)	1,108.11	13,282.93
	Total profit before tax	66,435.63	40,261.87	39,583.70	1,86,759.47
3	Segment Assets				
	a) Plantations (Tea)	10,499.06	10,024.99	11,656.12	10,024.99
	b) Plantations (Coffee)	5,937.37	6,081.79	7,321.19	6,081.79
	c) Auto Electrical Components	7,165.41	8,125.76	7,267.90	8,125.76
	d) Investments	3,15,862.04	3,07,730.22	2,92,252.36	3,07,730.22
	e) Healthcare	1,120.44	1,154.98	1,154.29	1,154.98
	f) Horticulture	15,408.74	14,953.43	12,917.31	14,953.43
	g) Food-bakery & dairy products	6,42,568.00	6,55,381.94	5,96,989.00	6,55,381.94
	h) Others	410.74	401.66	3,513.91	401.66
	i) Unallocated	1,69,399.69	1,31,885.32	1,34,348.60	1,31,885.32
	Total segment assets	11,68,371.49	11,35,740.09	10,67,420.68	11,35,740.09
4	Segment Liabilities				
	a) Plantations (Tea)	2,209.72	1,837.45	2,705.60	1,837.45
	b) Plantations (Coffee)	227.56	259.33	280.13	259.33
	c) Auto Electrical Components	1,582.25	2,224.05	1,657.36	2,224.05
	d) Investments	32,267.29	-	-	-
	e) Healthcare	346.41	294.72	300.64	294.72
	f) Horticulture	2,243.17	2,115.90	1,690.23	2,115.90
	g) Food-bakery & dairy products	3,83,269.00	3,40,375.00	2,51,589.00	3,40,375.00
	h) Others	138.16	36.40	43.46	36.40
	i) Unallocated	8,588.79	58,002.20	92,314.64	58,002.20
	Total segment liabilities	4,30,872.35	4,05,145.05	3,50,581.06	4,05,145.05
5	Capital Employed (Segment assets less segment liabilities)				
	a) Plantations (Tea)	8,289.34	8,187.54	8,950.52	8,187.54
	b) Plantations (Coffee)	5,709.81	5,822.46	7,041.06	5,822.46
	c) Auto Electrical Components	5,583.16	5,901.71	5,610.54	5,901.71
	d) Investments	2,83,594.75	3,07,730.22	2,92,252.36	3,07,730.22
	e) Healthcare	774.03	860.26	853.65	860.26
	f) Horticulture	13,165.57	12,837.53	11,227.08	12,837.53
	g) Food-bakery & dairy products	2,59,299.00	3,15,006.94	3,45,400.00	3,15,006.94
	h) Others	272.58	365.26	3,470.45	365.26
	i) Unallocated	1,60,810.90	73,883.12	42,033.96	73,883.12
	Total capital employed	7,37,499.14	7,30,595.04	7,16,839.62	7,30,595.04

Notes :

- 1 The above results and this release have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors on 29 July 2020.
- 2 The unaudited consolidated financial results of The Bombay Burmah Trading Corporation Limited ('the Corporation') and its subsidiaries and its associates ('the Group') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The statutory auditors of the Corporation have carried out a limited review of the above unaudited consolidated financial results for the quarter ended 30 June 2020 and have issued an unqualified Review Report.
- 4 Expenditure of Rs. 272.57 lakh (quarter ended 30 June 2019 : Rs. 288.13 lakh) incurred during the quarter at the Coffee estates has been carried forward and will be accounted against revenue from the current season's coffee crop from November 2020. Expenditure of Rs. 17.60 lakh (quarter ended 30 June 2019 : Rs. 27.07 lakh) incurred during the quarter towards pepper production at the Coffee estates has been carried forward and will be accounted against revenue from the current season's pepper crop from March 2021.
- 5 The secured listed non-convertible redeemable debentures of the Corporation aggregating to Rs. 150 crores were redeemed on its due date i.e 30 April 2020. The Corporation has further issued listed non-convertible redeemable debentures aggregating to Rs.100 crores on 30 April 2020 which will be secured by way of first mortgage/charge on the Corporation's certain properties and the asset cover thereof will exceed hundred percent of the principal amount of the said debentures.
- 6 The listed non-convertible bonus debentures issued by Britannia Industries Limited ['BIL'] (one of the Subsidiaries of the Corporation) are secured by way of pari passu floating charge on the current assets of BIL and the asset cover as on 30 June 2020 exceeds one hundred percent of the principal amount.
- 7 Exceptional items pertain to Voluntary Retirement cost incurred in one Subsidiary Company of the Corporation.
- 8 The figures of the quarter ended 31 March 2020 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the previous financial year, which were subjected to limited review.
- 9 The unaudited standalone financial results, for the quarter ended 30 June 2020 can be viewed on the website of the Corporation, National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') at www.bbtcl.com, www.nseindia.com and www.bseindia.com respectively. Information of unaudited standalone financial results of the Corporation in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Particulars	Three Months ended			Year ended
	30/06/2020	31/03/2020	30/06/2019	31/03/2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total revenue from operations	3,098.77	4,747.90	5,977.81	21,390.33
Profit / (loss) before tax	4,420.06	(2,202.24)	(947.23)	(1,772.82)
Net profit / (loss) for the period	3,764.06	(1,795.17)	(947.23)	(1,702.75)
Total comprehensive income	3,820.61	(1,648.47)	(1,105.60)	(1,482.40)

- 10 Comparative figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

On behalf of the Board of
For The Bombay Burmah Trading Corporation, Limited

NESS NUSLI
WADIA

Digitally signed by NESS NUSLI WADIA
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Ness Wadia
Managing Director

Mumbai
29 July 2020

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Independent Auditor’s Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of The Bombay Burmah Trading Corporation, Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (‘the Statement’) of **The Bombay Burmah Trading Corporation, Limited** (‘the Holding Company’) and its subsidiaries (the Holding Company and its subsidiaries together referred to as ‘the Group’) and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 30 June 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (‘Ind AS 34’), prescribed under section 133 of the Companies Act, 2013 (‘the Act’), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. The Statement includes the Group's share of net loss after tax of ₹ 5,567.13 lakhs and total comprehensive loss of ₹4,616.26 lakhs for the quarter ended 30 June 2020, as considered in the Statement, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

6. The Statement includes the interim financial information of 21 subsidiaries and the interim financial information of two branches of the Holding Company, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ 41,906.98 lakhs, net profit after tax of ₹35,934.11 lakhs and total comprehensive income of ₹ 37,569.81 lakhs for the quarter ended 30 June 2020, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 0.69 lakhs, and total comprehensive income of ₹ 19.39 lakhs for the quarter ended 30 June 2020, in respect of nine associates, based on their interim financial information, which have not been reviewed, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the aforesaid subsidiaries, associates, and branches, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group and its associates.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

7. The review of unaudited consolidated quarterly financial results for the quarter ended 30 June 2019 and audit of consolidated financial results for the quarter and year ended 31 March 2020 included in the Statement was carried out and reported by B S R & Co. LLP who have expressed unmodified conclusion vide their review report dated 12 August 2019 and unmodified opinion vide their audit report dated 24 June 2020, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

Khushroo B. Panthaky
Partner
Membership No:042423

UDIN No:20042423AAAAFB2417

Place: Mumbai
Date: 29 July 2020

**The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)**

Annexure 1

List of entities included in the Statement

#	Subsidiaries
1	Afco Industrial & Chemicals Limited
2	DPI Products & Services Limited
3	Sea Wind Investment & Trading Company Limited
4	Leila Lands Senderian Berhad
5	Subham Viniyog Private Limited
6	Naira Holdings Limited
7	Island Horti-Tech Holdings Pte. Limited
8	Leila Lands Limited
9	Restpoint Investments Limited
10	Baymanco Investments Limited
11	Island Landscape & Nursery Pte. Limited
12	Innovative Organics Inc.
13	ABI Holding Limited
14	Britannia Brands Limited
15	Associated Biscuits International Limited
16	Dowbiggin Enterprises Pte. Limited
17	Nacupa Enterprises Pte. Limited
18	Spargo Enterprises Pte. Limited
19	Valletort Enterprises Pte. Limited
20	Bannatyne Enterprises Pte. Limited
21	Britannia Industries Limited
22	Granum Inc.
23	Boribunder Finance & Investments Private Limited
24	Flora Investments Company Private Limited
25	Gilt Edge Finance & Investments Private Limited
26	Ganges Valley Foods Private Limited
27	International Bakery Products Limited
28	J. B. Mangharam Foods Private Limited
29	Manna Foods Private Limited
30	Sunrise Biscuit Company Private Limited
31	Britannia and Associates (Mauritius) Private Limited
32	Britannia and Associates (Dubai) Private Company Limited
33	Al Sallan Food Industries Company SAOG
34	Strategic Food International Company LLC
35	Strategic Brands Holding Company Limited
36	Daily Bread Gourmet Foods (India) Private Limited
37	Britannia Dairy Private Limited
38	Britannia Dairy Holdings Pvt. Ltd
39	Britannia Employees General Welfare Association Pvt. Ltd.
40	Britannia Employees Medical Welfare Association Pvt. Ltd.
41	Britannia Employees Educational Welfare Association Pvt. Ltd.
42	BritChip Foods Limited
43	Britannia Bangladesh Private Limited
44	Britannia Nepal Private Limited

**The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)**

Annexure 1 (Contd)

List of entities included in the Statement

	Associates
1	Lotus Viniyog Private Limited
2	Roshnara Investment & Trading Company Private Limited
3	Cincinnati Investment & Trading Company Private Limited
4	Lima Investment & Trading Company Private Limited
5	Shadhak Investment & Trading Private Limited
6	MSIL Investments Private Limited
7	Medical Microtechnology Limited
8	Harvard Plantations Limited
9	Placid Plantations Limited
10	The Bombay Dyeing & Manufacturing Company Limited
11	Nalanda Biscuits Company Limited
12	Sunandaram Foods Private Limited

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