



BNR UDYOG LIMITED

Regd. Off: 6-3-650, 218, 2nd Floor, Maheshwari Chambers, Somajiguda, Hyderabad-500 082, Telangana, India.
Tel: +91-40-23375791, 23375793 e-mail : info@bnrul.com website: www.bnrul.com CIN : L67120TG1994PLC018841

Date: 03.08.2022

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 03.08.2022

Unit: BNR Udyog Limited. (Scrip Code: 530809)

With reference to the subject cited, this is to inform the exchanges that the Board of Directors of **BNR Udyog Limited** at its meeting held on Wednesday, the 03rd day of August, 2022 at 04.00 P.M. at the registered office of the company, approved the following items of business:


1. Un-audited Financial Results for the Quarter ended 30th June, 2022. (Enclosed as Annexure).
2. Limited Review Report for the Quarter ended 30th June, 2022. (Enclosed as Annexure).
3. Recommended for the approval of the members, appointment of Mr. Sandeep Rathi who retires by rotation and being eligible, offers himself for re-appointment.
4. Re-appointment of Mr. Kamal Narayan Rathi as Managing Director of the Company for a period of 3 years subject to the approval of the members. (Brief Profile is annexed as Annexure - II).
5. Re-appointment of Mr. Sandeep Rathi as Executive Director of the Company for a period of 3 years subject to the approval of the members. (Brief Profile is annexed as Annexure - II).
6. Re appointment of M/s. Laxminiwas & Co., as Statutory Auditors of the Company. (Brief Profile is annexed as Annexure - III).
7. Annual General Meeting is scheduled to be held on Tuesday, 30.08.2022 at 10:00 a.m. through video conference or other audio-visual Means.
8. Director's Report along with Annexures thereto.
9. Appointment of M/s. S.S. Reddy & Associates, Practicing Company Secretaries, Hyderabad, as scrutinizer of the company to scrutinize the e-Voting process.
10. The Register of Members shall be closed from 24.08.2022 to 30.08.2022.

The meeting concluded at 4:30 P.M.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours Faithfully,
For BNR Udyog Limited,


Kamal Narayan Rathi
Managing Director
(DIN- 00011549)



Encl. as above

BNR UDYOG LIMITED					
Regd Off : 6-3-650, 218, 2nd floor, Maheshwari Chambers, Somajiguda, Hyderabad 500 082					
CIN : L67120TG1994PLC018841					
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022					
PART - I					
					Rs. in Lakhs
Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-audited	Audited	Un-audited	Audited
I	Income				
	Revenue from Operations	49.59	85.80	58.50	204.46
	Other Income	0.43	0.64	1.41	3.06
	Total Income	50.02	86.44	59.91	207.52
	Expenses				
II	Employee Benefits Expense	12.47	11.17	10.14	41.63
	Finance Cost	0.01	0.03	0.09	0.38
	Depreciation and Amortization Expense	1.13	1.14	1.17	4.62
	Other Expenses	52.43	44.93	14.27	87.57
	Total Expenses	66.04	57.27	25.67	134.20
III	Profit/(Loss) before exceptional items and Tax from continuing operations				
		(16.02)	29.17	34.24	73.32
IV	Exceptional Items	0.00	0.00	0.00	0.00
V	Profit/(Loss) before Tax from continuing operations	(16.02)	29.17	34.24	73.32
VI	Tax Expense:				
	a) Current Tax				
	Provision of Tax	—	(2.39)	0.00	(2.39)
	Less: MAT Credit	—	0.00	0.00	0.00
	b) Adjustment of Tax relating to earlier periods	—	2.38	0.00	2.38
	c) Deferred Tax	—	(1.36)	0.00	(1.36)
	d) Deferred Tax for earlier years	—	0.00	0.00	0.00
	e) MAT Credits	—	0.00	0.00	0.00
	f) MAT Credits Written Off	—	(8.36)	0.00	(8.36)
	Total Tax Expense	0.00	(9.74)	0.00	(9.74)
VII	Profit/(Loss) for the period	(16.02)	19.43	34.24	63.58
VIII	Other Comprehensive Income				
	a) Items that will not be reclassified subsequently to Profit or Loss				
	Changes in Fair Value of Investment	(22.92)	(10.43)	26.31	(7.79)
	b) Items that will be reclassified subsequently to Profit or Loss				
	Deferred relating to Fair Value changes	0.00	0.00	0.00	0.00
	Total Comprehensive Income	(22.92)	(10.43)	26.31	(7.79)
IX	Total Income Net of Taxes (inc. of Comprehensive Income/Loss)	(38.94)	9.00	60.55	55.79
XII	Earning per equity share				
	Basic earning per share	(0.53)	0.65	1.14	2.12
	Diluted earning per share	(0.53)	0.65	1.14	2.12



PART - II					
				Rs. in Lakhs	
Sl. No.	A. Particulars of Shareholding	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-audited	Audited	Un-audited	Audited
I	Public Shareholding				
	- No. of Shares	836304	836304	836304	836304
	- Percentage of Shareholding	27.88	27.88	27.88	27.88
II	Promoter n Promoter Group Shareholding				
	a) Pledged./ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of Shares	2163696	2163696	2163696	2163696
	- Percentage of Shares (as a % of the total Shareholding of Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	72.12	72.12	72.12	72.12
III	Number of Equity Shares (Face Value of Rs. 10/- per share)	3000000	3000000	3000000	3000000
Notes:					
1	The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 03/08/2022.				
2	The Un-audited Financial Results for the quarter ended 30-06-2022 have been reviewed by the Statutory Auditors in pursuance of Regulation 33 of SEBI (LODR) Regulations 2015.				
3	The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April,2018 the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.				
4	With effect from 1st April, 2019, the Company has adopted IND AS - 116. The Company has to recognize lease liabilities and corresponding equivalent right-of-use assets. The application of INS AS - 116 did not have any impact in the financial results of the Company.				
5	Income Tax / Deferred Tax Liabilities for the current period , if any will be determined at the end of the year.				
6	Results are also available on Website of the Company: www.bnrul.com.				
7	The figures of the previous year/period have been re-grouped / re-classified, wherever necessary.				
8	The Company has been identified in line with the Accounting Standard on Segment Reporting (Ind AS - 108) considering the organisation structure and ther differential risk and return of these segments.				





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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI (LODR) REGULATIONS 2015					
				Rs. in Lakhs	
	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-audited	Audited	Un-audited	Audited
	Segment Revenue				
I	a) Financial Activities/Others	6.41	16.90	49.58	106.89
	b) Business Support Services	43.61	69.54	10.33	100.63
	Total	50.02	86.44	59.91	207.52
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Income from Operations	50.02	86.44	59.91	207.52
	Segment Results				
II	a) Financial Activities/Others	(3.95)	8.09	42.98	74.26
	b) Business Support Services	(10.77)	23.10	(7.40)	6.80
	Total	(14.72)	31.19	35.58	81.06
	Less: i) Interest	0.00	0.01	0.09	0.17
	ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
	iii) Un-allocable Expenditure	1.30	2.01	1.25	7.57
	Total Profit (Loss) before Tax	(16.02)	29.17	34.24	73.32
	Capital Employed				
III	(Segment Assets-Segment Liabilities)				
	a) Segment - A	366.31	398.74	434.69	398.74
	b) Segment - B	53.87	60.38	29.19	60.38
	Total	420.18	459.12	463.88	459.12

Date:03.08.2022
Place: Hyderabad

BNR UDYOG LIMITED

for and on behalf of the Board
of BNR Udyog Limited

Kamal Narayan Rathi
Managing Director
DIN: 00011549



INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To
The Board of Directors
BNR Udyog Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **BNR Udyog Limited** ("the Company") for the period ended **30th June 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co**
Chartered Accountants
Firm Registration No: 011168S

Vijay Singh
Partner
Membership No: 221671



Date: 03rd August 2022
Place: Hyderabad

UDIN: **22221671AODGAG5845**



T: 040 2324 0700
040 2324 0900



www.Lncofirm.in



Laxminiwas & Co.

Head Office: 6-3-569, 4th Floor, Above BMW Showroom,
Opp. RTA Office Khairatabad, Hyderabad 500082, Telangana, India.



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Annexure II

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated September 9, 2015]

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Kamal Narayan Rathi as Managing Director of BNR Udyog Limited.
Date of appointment & Terms of appointment	Re-appointed w.e.f. 18-Jan-2023 at a remuneration of Rs. 1,20,000/- per month for a period of 3 years subject to approval of shareholder.
Brief Profile	Mr. Kamal Narayan Rathi is Promoter and Managing Director of the company. He did his graduation from Osmania University. He is in charge of overall operation of the company He is having good experienced in the field of Management, Financial Activities, and other fields.
Disclosure of relationships between directors (in case of appointment of a director)	Except Mr. Sandeep Rathi (DIN: 05261139) Executive Director cum CFO being his relative, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise.





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Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Sandeep Rathi as Executive Director of BNR Udyog Limited.
Date of appointment & Terms of appointment	Re-appointed w.e.f. 14-August-2022 at a remuneration of Rs.1,00,000/- per month for a period of 3 years subject to approval of shareholder.
Brief Profile	Mr Sandeep Rathi did Masters in Business Administration. He also has Master's in Business systems from University of Alabama, Tuscaloosa, Alabama and the Monash University, Victoria, Melbourne, Australia. He is having good experienced in the field of Management, Financial Activities, and other fields.
Disclosure of relationships between directors (in case of appointment of a director)	Except Mr. Kamal Narayan Rathi (DIN: 00011549) Managing Director being his relative, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise



Annexure III

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated September 9, 2015]

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	<p>The first term of office of M/s. Laxminiwas & Co., Chartered Accountants, Statutory Auditors is valid up to the ensuing Annual General Meeting of the Company.</p> <p>The Board of Directors of the Company at their meeting held on today has approved the reappointment of M/s. Laxminiwas & Co., as the statutory Auditors for a second term of 5 (Five) years commencing from the conclusion of ensuing Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2027, subject to the approval of Shareholders in ensuing AGM.</p>
Date of appointment & Terms of appointment	At the ensuing Annual General Meeting of the Company.
Brief Profile	M/s. Laxminiwas & Co., (Firm Registration No.: 011168S) (the firm) registered with the Institute of Chartered Accountants of India (ICAI) has wide range of experiences in Accounting Services, Tax Advisory & Management, Financial Management & Valuation, Company Law matters the firm has been carrying out statutory audit of reputed listed Companies and carries a good professional track-record.

