

Date: 26.05.2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Dear Sir/Madam,

**Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI
(Listing Obligations and Disclosure requirements) Regulations, 2015**

Ref: BNR Udyog Limited (Scrip code: 530809)

With reference to the subject cited, this is to inform the Exchange that the Board meeting of **BNR Udyog Limited** held on Thursday, the 26th day of May, 2022 10.30 A.M. at registered office of the Company for the quarter and year ended 31.03.2022 considered and approved the following:

1. Audited financial results for the quarter and year ended 31.03.2022.
2. Audit Report along with declaration of unmodified opinion for the year ended 31.03.2022.
3. Appointment of Secretarial Auditors for the F.Y. 2022-23.
4. Appointment of Internal Auditors for the F.Y. 2022-23.

The Meeting of the Board of Directors commenced at 10.30 A.M.(IST) and concluded at 1.30 P.M.(IST).

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For BNR Udyog Limited



Kamal Narayan Rathi
Managing Director
(DIN: 00011549)



Encl: as above



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS BNR UDYOG LIMITED**

Report on the Audit of the Annual financial statements

Opinion

We have audited the accompanying annually financial results of BNR Udyog Limited for the quarter ended 31 March 2022, and the year to date results for the period 1st April 21 to 31st March 22. being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial statements

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March 2022 as well as the year to date results for the period from April 2021 to March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Management Responsibility for the Annual Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual financial statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



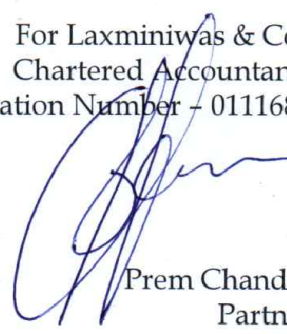
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statement on whether the Company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For Laxminiwas & Co.,
Chartered Accountants
Firm Registration Number - 011168S


Prem Chander
Partner
Membership Number- 015987
UDIN:22015987AJQCES9180

Hyderabad
Date:26-05-2022

BNR UDYOG LIMITED					
Regd Off : 6-3-650, 218, 2nd floor, Maheshwari Chambers, Somajiguda, Hyderabad 500 082					
CIN : L67120TG1994PLC018841					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER &					
YEAR ENDED 31-03-2022					
PART - I					
Sl. No.	Particulars	Quarter ended			Rs. in Lakhs
		31.03.2022		31.03.2021	
		Audited	Un-audited	Audited	Audited
I	Income				
	Revenue from operations	85.80	24.57	77.49	204.46
	Other income	0.64	0.49	1.50	3.06
	Total Income	86.44	25.06	78.99	207.52
	Expenses				
II	Employee benefits expense	11.17	10.77	11.06	41.63
	Finance costs	0.03	0.22	0.10	0.38
	Depreciation and amortization expense	1.14	1.16	1.28	4.62
	Other expenses	44.93	14.87	39.98	87.57
	Total expense	57.27	27.02	52.42	134.20
	Profit/(loss) before exceptional items and tax from continuing operations	29.17	(1.96)	26.57	73.32
III	Exceptional items	0.00	0.00	0.00	0.00
IV	Profit/(loss) before tax from continuing operations	29.17	(1.96)	26.57	73.32
V	(1) Current tax				
VI	Provision of tax	(2.39)	0.00	0.00	(2.39)
	Less: MAT Credit	0.00	0.00	0.00	3.34
	(2) Adjustment of tax relating to earlier periods	2.38	0.00	0.00	2.38
	(3) Deferred tax	(1.36)	0.00	0.00	(1.36)
	(4) Deferred Tax for earlier years	0.00	0.00	0.00	0.00
	(5) MAT Credit	0.00	0.00	0.00	0.00
	MAT Credits Written Off	(8.36)	0.00	0.00	(8.36)
	Income tax expense	(9.74)	0.00	0.00	(9.74)
VII	Profit/(loss) for the year	19.43	(1.96)	26.57	63.58
VIII	Other Comprehensive Income				
IX	(i) Items that will not be reclassified subsequently to profit or loss				
	Changes in fair value of Investment	(10.43)	(14.74)	(3.92)	(7.79)
	(ii) Items that will be reclassified subsequently to profit or loss				
	Deferred Relating to Fair value changes	0.00	0.00	0.00	0.00
X	Total comprehensive income	(10.43)	(14.74)	(3.92)	(7.79)
XI	Total Income Net of Taxes (inc. of Comprehensive Income/Loss)	9.00	(16.70)	22.65	55.79
XII	Earning per equity share				
	Basic earning per share	0.65	(0.07)	0.89	2.12
	Diluted earning per share	0.65	(0.07)	0.89	2.12

For BNR UDYOG LIMITED

Managing Director



PART - II					
Sl. No.	A. Particulars of Shareholding	Rs. in Lakhs			
		Quarter ended		Year ended	
		31.03.2022 Audited	31.12.2021 Un-audited	31.03.2021 Audited	31.03.2022 Audited
1	Public Shareholding				
	- No. of Shares	836304	836304	841091	841091
	- Percentage of Shareholding	27.88	27.88	28.04	28.04
2	Promoter n Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
	b. Non-Encumbered				
	- Number of Shares	2163696	2163696	2158909	2158909
	- Percentage of Shares (as a % of the total Shareholding of Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	72.12	72.12	71.96	71.96
3	Number of Equity Shares (Face Value of Rs. 10/- per Share)	3000000	3000000	3000000	3000000
Notes:					
1	The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 26/05/2022.				
2	The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April,2018 the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.				
3	With effect from 1st April, 2019, the Company has adopted IND AS - 116. The Company has to recognize lease liabilities and corresponding equivalent right-of-use assets. The application of INS AS - 116 did not have any impact in the financial results of the Company.				
4	Results are also available on Website of the Company: www.bnrul.com.				
5	The figures of the previous year/period have been re-grouped/re-classified, wherever necessary.				
6	The Company has been identified in line with the Accounting Standard on Segment Reporting (Ind AS-108) considering the organisation structure and the differential risk and return of these segments.				

For BNR UDYOG LIMITED


Managing Director



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI (LODR) REGULATIONS 2015					
		Quarter ended			Rs. in Lakhs
					Year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022
		Audited	Un-audited	Audited	Audited
Particulars					
Segment Revenue					
1	a) Medical Transcription	0.00	0.00	0.00	0.00
	b) Financial Activities/Others	16.90	12.00	43.71	106.89
	c) Business Support Services	69.54	13.06	35.28	100.63
	Total	86.44	25.06	78.99	207.52
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Income from Operations	86.44	25.06	78.99	168.90
Segment Results					
2	a) Medical Transcription & Software Development	0.00	0.00	(0.45)	0.00
	b) Financial Activities/Others	8.09	3.45	32.21	74.26
	c) Business Support Services	23.10	(2.64)	(3.18)	6.80
	Total	31.19	0.81	28.58	81.06
	Less: 1) Interest	0.01	0.04	0.09	0.17
	2) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
	3) Unallocable Expenditure	2.01	2.73	1.92	7.57
	Total Profit (Loss) before Tax	29.17	(1.96)	26.57	50.04
Capital Employed					
3	(Segment Assets-Segment Liabilities)				
	a) Segment - A	0.00	0.00	9.87	0.00
	b) Segment - B	398.74	412.91	374.28	398.74
	c) Segment - C	60.38	37.20	19.18	60.38
	Total	459.11	450.11	403.33	459.12

Date: 26/05/2022
Place: Hyderabad



for and on behalf of the Board
BNR Udyog Limited


Kamal Narayan Rathi
Managing Director
DIN: 00011549

BNR UDYOG LIMITED
**Statement of Profit and Loss and Other Comprehensive Income
for the year ended 31st March 2022**

Particulars	Rs. in Lakhs	
	For the year ended 31.03.2022	For the year ended 31.03.2021
Revenue from operations	204.46	162.55
Other income	3.06	6.34
Total income	207.52	168.90
Expenses		
Employee benefits expense	41.63	31.52
Depreciation and amortization expense	4.62	5.08
Finance costs	0.38	0.89
Other expenses	87.57	81.37
Total expenses	134.20	118.86
Profit/(loss) before exceptional items and tax from continuing operations	73.32	50.04
Exceptional items	-	-
Profit/(loss) before tax from continuing operations	73.32	50.04
(1) Current tax		
Provision of tax	2.39	6.83
Less: MAT Credit		(3.33)
(2) Adjustment of tax relating to earlier periods	(2.38)	
(3) Deferred Tax	1.36	18.15
(4) Deferred Tax for earlier years		
(5) MAT Credit written off	8.36	
Income tax expense	9.74	21.65
Profit/(loss) for the year	63.58	28.39
Other Comprehensive Income		
(i) Items that will not be reclassified subsequently to profit or loss		
Changes in fair value of investment	(7.79)	30.55
(ii) Items that will be reclassified subsequently to profit or loss		
Deferred relating to fair value changes		
Total other comprehensive income (net of taxes)	(7.79)	30.55
Profit/(loss) for the year (net of other comprehensive income/loss)	55.79	58.94
Earning per equity share		
Basic earning per share	2.12	0.95
Diluted earning per share	2.12	0.95

For BNR UDYOG LIMITED


Managing Director


BNR Udyog Ltd

BALANCE SHEET AS AT 31ST MARCH 2022

		Rs. in Lakhs	
Particulars	Note	As on 31st March, 2022	As on 31st March, 2021
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	3	21.97	25.89
(b) Investment Property	4	76.21	76.21
(c) Financial Assets			
(i) Non-Current Investments	5	247.69	154.98
(ii) Loans	6	0.96	0.96
(d) Deferred Tax Assets (net)	7	-	-
Total Non - Current Assets		346.83	258.04
Current Assets			
(a) Financial Assets			
(ii) Trade Receivables	8	104.22	75.67
(iii) Cash and Cash Equivalents	9	40.01	82.64
(iv) Bank Balance	10	3.21	-
(v) Loans	11	20.17	28.72
(vi) Other Financial Assets	12	30.25	40.27
(b) Other Current Assets	13	9.11	12.57
Total Current Assets		206.97	239.87
Total Assets		553.80	497.91
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	14	300.00	300.00
(b) Other Equity		159.12	103.33
Total Equity		459.12	403.33
LIABILITIES			
Non-Current Liabilities			
Deferr Tax Liabilities (Net)	15	4.16	2.80
Total Non-Current Liabilities		4.16	2.80
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	-	3.36
(ii) Trade Payables	17	70.82	69.69
(iii) Other Financial Liabilities	18	11.89	10.67
(b) Other Current Liabilities	19	7.80	8.06
Total Current Liabilities		90.51	91.78
Total Equity and Liabilities		553.80	497.91

For BNR UDYOG LIMITED



Managing Director



BNR UDYOG LIMITED
Cash Flow Statement for year ended 31st March, 2022

Particulars	Rs. in Lakhs	
	For the year ended 31.03.2022	For the year ended 31.03.2021
A. Cash Flow From Operating Activities		
Net - Profit Before Tax And Extraordinary Items		
Adjustment For	73.32	50.04
Depreciation		
Finance Cost	4.62	5.08
Profit of sale of Investment Property	0.38	0.89
Dividend Income	0.00	(27.36)
Profit On Sale Of Investments	0.84	(0.37)
Interest Income	(90.15)	(59.01)
	2.21	(5.97)
	(82.10)	(86.74)
Operating Profit Before Working Capital Changes		
Adjustments for (Increase)/Decrease in operating assets	(8.79)	(36.70)
(Increase)/ Decrease in Trade & Other Receivables	(28.55)	(59.25)
(Increase)/ Decrease in Other financial assets	9.88	0.44
(Increase)/ Decrease in Other Current Assets	(1.32)	(1.11)
(Increase)/ Decrease in Investment	0.00	0.00
(Increase)/ Decrease in Short Term Loans and Advances	8.55	(10.70)
Adjustments for Increase/(Decrease) in operating liabilities:		
Increase/ (Decrease) in Trade Payables	1.13	17.39
Increase/ (Decrease) in Other current liabilities	(0.26)	0.20
Increase/ (Decrease) in Short term borrowing	(3.36)	(7.80)
Increase/ (Decrease) in Other financial liabilities	5.66	(3.94)
	(8.28)	(64.76)
Cash Generated From Operations	(17.06)	(101.46)
Direct Taxes (Paid)/Refund received	(8.03)	(0.98)
Net Cash Flow From Operating Activities (A)	(25.09)	(102.44)
B. Cash Flow From Investing Activities		
Purchase Of Fixed Assets	(0.70)	(0.24)
Proceeds from Sale of Fixed Assets	0.00	0.00
Capital Advance	0.00	0.00
Interest Received	(2.06)	10.30
Loans and Advances	0.00	7.00
Dividend Received	(0.84)	0.37
Investment Property	0.00	96.63
Redemption of Fixed Deposits	0.00	62.88
Net Proceeds on investment	(13.56)	4.07
Net Cash Used In Investing Activities (B)	(17.16)	181.01
C. Cash Flow From Financing Activities		
Dividend paid		
B. Cash Flow From Financing Activities		
Increase / (Decrease) Long Term Borrowings	0.00	(3.35)
Increase / (Decrease) Bank Overdraft	0.00	0.00
Finance Charges Paid	(0.38)	(0.89)
Dividend Paid		
	(0.38)	0.00
Net Cash Used In Financing Activities (C)	(0.38)	(4.24)
Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)	(42.63)	74.34
Opening Cash And Cash Equivalents	82.64	8.30
Closing Cash And Cash Equivalents	40.01	82.64

For BNR UDYOG LIMITED



Managing Director



Date: 26.05.2022

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, **Kamal Narayan Rathi**, Managing Director of **BNR Udyog Limited** hereby declare that, the statutory Auditors of the company, M/s. Laxminiwas & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2022.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours sincerely,
For **BNR Udyog Limited**,



Kamal Narayan Rathi
Managing Director
DIN: 00011549

